

1902 - Serving Our Community for over 115 Years - 2021

**WEST BAY SANITARY DISTRICT
AGENDA OF BUSINESS
REGULAR MEETING OF THE DISTRICT BOARD
WEDNESDAY, JANUARY 13, 2021 AT 7:00 P.M.
RONALD W. SHEPHERD ADMINISTRATION BUILDING,
500 LAUREL STREET, MENLO PARK, CALIFORNIA 94025**

Board Members

Fran Dehn, President
David Walker, Secretary
Roy Thiele-Sardiña, Treasurer
Edward P. Moritz, Member
George Otte, Member

District Manager

Sergio Ramirez

District Legal Counsel

Anthony Condotti, Esq.

AGENDA OF BUSINESS

NOTICE OF PUBLIC PARTICIPATION BY TELECONFERENCE ONLY

Pursuant to Governor Newsom's Executive Order N-29-20, members of the West Bay Sanitary District Board of Directors and Staff may participate in this meeting via a teleconference. In the interest of reducing the spread of COVID- 19, members of the public are allowed to participate telephonically only, and may submit comments in advance by email addressed to treese@westbaysanitary.org by 4:00 p.m. on Wednesday, January 13th.

To participate by telephone or Zoom meeting, public comments can be made by joining Zoom meeting at: <https://zoom.us/j/91703609850?pwd=U1hkWXcwQ040YmIndFpwT2o1YnhKdz09>
Meeting ID: 917 0360 9850 Passcode: 459849

Or by phone, call: 1-669-900-6833 Meeting ID: 917 0360 9850 Passcode: 459849

Following receipt of public comment and open session items, the Board will adjourn to closed session. Reportable action, if any, will be available upon inquiry within twenty-four (24) hours.

NOTE: The Board may take action on any agendized item unless specifically designated a "discussion" item or a "report."

1. Call to Order and Roll Call
2. Communications from the Public
3. Consent Calendar

Matters listed under this item are considered routine and will be enacted by one motion. The motion, seconds, and vote are applicable to any included resolutions and recorded accordingly. There will be no separate discussion of these items unless specifically requested by a member of the Board.

- A. Approval of Minutes for Regular meeting December 9, 2020 Pg. 3A-1
- B. Approval of Minutes for Special meeting December 22, 2020 Pg. 3B-1
- C. Approval of the Financial Activity Report/Withdrawal Order Authorizing Payment of Certain Bills and Salaries and Consideration of Other Financial Matters for January 13, 2021 Pg. 3C-1
- D. WBSD Operations and Maintenance Report – December 2020 Pg. 3D-1
- E. Town of Los Altos Hills Operations and Maintenance Report for Work Performed by WBSD – December 2020 Pg. 3E-1

- F. Town of Woodside Operations and Maintenance Report for Work Performed by WBSD – December 2020 Pg. 3F-1
 - G. Consideration to Approve District’s Investment Portfolio Reports Including Transactions of Assets Described Therein as of 12/31/20 Pg. 3G-1
 - H. Consideration to Approve Resolution of Intention to Annex Certain Territory (25 Arapahoe Court) to the West Bay Sanitary District On-Site Wastewater Disposal Zone and to Establish the Date and Time of Public Hearing Pg. 3H-1
4. Discussion and Direction on District’s Sustainability Study 4-1
 5. Public Hearing – Consider Amending the Code of General Regulations for Board Member Compensation Pg. 5-1
 6. Consider Amending the Code of General Regulations for Board Member Compensation Pg. 6-1
 7. Approve and Adopt Resolution Supplementing Resolution No. 2231 of the West Bay Sanitary District Board to Consent to the Issuance by Silicon Valley Clean Water of Refunding Bonds to Refund the Existing State Water Resources Control Board Loan Pg. 7-1
 8. Consideration to Approve Resolution Authorizing the District Manager to Enter Into an Agreement for On-Call Construction Consultation Services with Freyer & Laureta, Inc. for the North Bay Road and Ringwood Avenue Sewer Project Pg. 8-1
 9. District Manager’s Report Pg. 9-1
 10. Consideration to Approve One-Time Payroll Adjustment Pg. 10-1
 11. January 13th Update Report on District Response to Corona Virus Pg. 11-1
 12. Report and Discussion on Sharon Heights Recycled Water Plant Pg. 12-1
 13. Discussion and Direction on Bayfront Recycled Water Project and Status Update Pg. 13-1
 14. Report and Discussion on South Bayside Waste Management Authority (SBWMA) Pg. 14-1
 15. Report and Discussion on Silicon Valley Clean Water (SVCW) Plant Pg. 15-1
 16. Closed Session
 - A. PUBLIC EMPLOYEE PERFORMANCE EVALUATION/CONF. WITH LABOR NEGOTIATORS
Agency designated representatives: Board President/Legal Counsel
Unrepresented employee: District Manager
 17. Consideration to Approve End-of-Year Goals and Objectives Performance Compensation for the District Manager Pg. 17-1
 18. Comments or Reports from Members of the District Board and Consider Items to be Placed on Future Agenda
 19. Adjournment

The West Bay Sanitary District does not discriminate against persons with disabilities. Upon request, the agenda and agenda packet can be provided in a format to accommodate special needs. If you require a copy of the agenda or related materials in an alternative format to accommodate a disability, or if you wish to attend this public meeting and will require special assistance or other special equipment, please call the District at (650) 321-0384 at least five days in advance and we will make every reasonable attempt to provide such an accommodation.



1902 - Serving Our Community for over 110 Years - 2020

**WEST BAY SANITARY DISTRICT
MINUTES OF THE REGULAR MEETING OF THE DISTRICT BOARD
WEDNESDAY, DECEMBER 9, 2020 AT 7:00 P.M.**

1. Call to Order

President Dehn called the meeting to order at 7:04 PM

Roll Call

BOARD MEMBERS PRESENT: President Dehn, Secretary Walker, Treasurer Thiele-Sardiña, Director Moritz, Director Otte

BOARD MEMBERS ABSENT: None

STAFF MEMBERS PRESENT: Ramirez, Condotti by Zoom

Others Present: Dave Hilton, Marva Sheehan of HF & H, Rich Laureta of Freyer & Laureta, Sandy Barker and Dan Barker of Baker Wagner Architects, Sheldon Chavan of Chavan & Associates, Jeff Peterson of Sandhill Group.

2. Consider Resolution to Elect to the District Board, President, and Secretary, and Appoint a Treasurer and Consider Appointment of Committee Appointees and Alternates

Motion to Approve by: Moritz 2nd by: Otte Vote: AYE: 5 NAY: 0 Abstain: 0

Comments: The Board elected: Fran Dehn, President; David Walker Secretary; Roy Thiele-Sardiña, Treasurer. George Otte, SVCW Commissioner; Ned Moritz, SVCW Alternate; Fran Dehn, SBWMA Board of Directors, George Otte, Alternate SBWMA Board; Ned Moritz and Roy Thiele-Sardiña, Finance Advisory Group; Fran Dehn and Roy Thiele-Sardiña, Recycled Water Advisory Group.

3. Communications from the Public: None.

4. Public Hearing: Consideration of Proposed Solid Waste/Recycling Collection Rates for the Year

Motion to Open: Moritz 2nd by: Walker Vote: AYE: 5 NAY: 0 Abstain: 0

Comments: District Manager Ramirez gave a brief presentation on the final rate study.

Motion to Close: Moritz 2nd by: Walker Vote: AYE: 5 NAY: 0 Abstain: 0

5. **Consideration of Resolution to Approve Solid Waste/Recycling Collection Rates Effective January 1, 2021, and adoption of the rates for “Rates for Other Services,” and accept the Solid Waste/Recycling Rate Study 2021**

Motion to Approve by: Moritz 2nd by: Walker Vote: AYE: 5 NAY: 0 Abstain: 0

Comments: None.

6. **Discussion and Direction on Maintenance Building Feasibility Study**

Comments: Sandy Barker of Baker Wagner Architects gave a presentation on the feasibility study for the maintenance building. He presented 3 options to reconstruct the building. Secretary Walker would like the District to talk with the City of Menlo Park to discuss accessing the site through the City’s corporation yard. Director Otte requested a better explanation on the need for such a building. President Dehn requested staff review and include the operations building at the FERFF and provide an overview. Director Moritz stated there is more time to plan for the building. Projects & IT Manager Kitajima stated the next step would be for Baker Wagner Architects to conclude the study and draft a proposal for a conceptual design. More information will be presented to the Board at a future date.

7. **Consideration to Authorize District Manager to Distribute the Draft Environmental Impact Report for the Flow Equalization & Resource Recovery Facility Levee Improvement and the Bayfront Recycled Water Treatment Facility Project**

Motion to Approve by: Moritz 2nd by: Walker Vote: AYE: 5 NAY: 0 Abstain: 0

Comments: Rich Laureta of Freyer & Laureta gave a presentation on the draft EIR and its purpose. Mr. Laureta presented a project schedule. Director Moritz asked at which point can the Board have a cost analysis for reconstructing the levee. President Dehn asked if Holidays count towards the 45-day comment period. District Counsel Condotti clarified that CEQA restricts the comment period not to exceed 60 days and would include weekends and Holidays.

8. **Consideration of Awarding Bid for the North Bay Road and Ringwood Avenue Sewer Project to Precision Engineering, Inc.**

Motion to Approve by: Moritz 2nd by: Walker Vote: AYE: 5 NAY: 0 Abstain: 0

Comments: None.

9. **Consideration to Approve the Financial Statements FY 2020-21, First Quarter Ending 9/30/2020**

Motion to Approve by: Moritz 2nd by: Walker Vote: AYE: 5 NAY: 0 Abstain: 0

Comments: None.

10. **Consideration of Adopting the District's Audited Financial Statements for the Year Ended June 30, 2020**

Motion to Approve by: Moritz 2nd by: Otte Vote: AYE: 5 NAY: 0 Abstain: 0

Comments: Sheldon Chavan with Chavan & Associates presented the audit highlights to the Board.

11. **District Manager's Report**

1) Comments: **Administrative:**

- a. Developers in East Palo Alto have agreed to fund a flow study to see whether the District can accommodate new development flow. District Manager and District Counsel have drafted the agreement. Board will consider approving the agreement.
- b. Continuing to work with LAFCo on a CEQA review for the Stonegate Annexation in Portola Valley. District will require a formal application process.
- c. New intern from Menlo College will begin on Monday December 7th to help with Pilot Scanning Project.
- d. Staff continues to research a PG&E Energy Efficiency Retrofit Program for the Admin, Maintenance, and FERFF Buildings.

2) **Finance:**

- a. Staff has been working with SVCW team on the plant's financial plan.
- b. Staff met with HF&H to discuss the ongoing Sewer Service Rate Study for 2021.
- c. End of the 2019/2020 Fiscal Year audit is complete and will be presented to the Board.

3) **CIP & IT Projects:**

a. **Levee Improvement Project:**

- i. The Bayfront Environmental Impact Report Draft is complete. The Board will be asked to authorize the District Manager to commence the 45 day comment period planned for the middle of December 2020.
- ii. Aztec, the metal storage building contractor, may begin staging at the FERFF before Christmas 2020. Construction should be underway by January 2021.

b. **Construction Capital Improvement Projects (CIP)**

- i. Bids for North Bay and Ringwood pipeline replacement are submitted. The lowest bid could be awarded at the December 9, 2020 Board Meeting.
- ii. The Board should discuss how to proceed with the proposed Maintenance Building Feasibility Study update. The architect will provide the Board a report at the December 9, 2020 Board Meeting.

iii.

4) Operations and Maintenance:

a. Large Diameter Pipe Project:

- i. Crews have completed the 54 inch outfall pipeline to the Menlo Park Pump Station. Silicon Valley Clean Water has asked for a proposal to CCTV and Clean a 36 inch conveyance pipe.
- ii. Temporary Employees budgeted at \$45K is over by \$30K thus far due to the Large Diameter Project efforts.
- iii. **Pump Station:** Willow Pump Sta. Generator failed but deployed new portable to serve as backup power.

b. Training:

- i. PACP training for new CCTV Technician Justin Kinder.
- ii. COVID 19 Staff re-Training was conducted on November 16, 2020.

5) Water Quality:

a. Sharon Heights Golf and Country Club:

- i. The District and Sharon Heights O&M meeting continue monthly.
- ii. Operations going well. To date over 19million gallons of recycled water has been delivered.

b. Bayfront Recycled Water Plant (BRWP):

- i. Environmental Impact Report (EIR) draft will be submitted on December 9th to the Board.

c. FOG Inspections:

- i. FOG inspection will resume in the 4th quarter via ZOOM and telephone.

6) Fleet and Facilities:

a. Vehicle Maintenance:

- i. Redwood City began vehicle maintenance services and has repaired 3 vehicles thus far.
- ii. Working on new Service Van and should be completed by the end of December.

7) Upcoming Events:

- a. **Holiday Lunch:** Holiday lunch is cancelled due to COVID 19 restrictions. There will be a Zoom event on December 16th in which employees will receive a \$50 gift card in lieu on lunch.
- b. **December 23, 2020 Meeting:** Cancelled
- c. **Next Regular Board meeting:** January 13, 2021

8) Misc./Action Items from Previous Meeting:

- a. **West Bay SSOs:** Zero SSOs for November (18 months in a row w/o SSO).
- b. **LAH Contract:** Zero SSO for November. 2 SSO in 2020. Continuing to maintain the collection system and both Publicly Owned Pump Stations.
- c. **Town of Woodside Contract:** Continuing to maintain High Frequency cleaning downtown and both Publicly Owned Pump Stations.
- d. **Revenue:** Received approximately \$520,000 in Sharon Heights SRF reimbursements from the State and approximately \$14,000 for permit and sewer services fees.

12. Consent Calendar

Motion to Approve by: Moritz 2nd by: Otte Vote: AYE: 5 NAY: 0 Abstain: 0

CONSIDERATION OF ITEM(S) REMOVED FROM THE CONSENT CALENDAR

Comments: None.

- A. Approval of Minutes for Special meeting November 18, 2020
- B. Approval of the Financial Activity Report/Withdrawal Order Authorizing Payment of Certain Bills and Salaries and Consideration of Other Financial Matters for December 9, 2020
- C. WBSD Operations and Maintenance Report – November 2020
- D. Town of Los Altos Hills Operations and Maintenance Report for Work Performed by WBSD – November 2020
- E. Town of Woodside Operations and Maintenance Report for Work Performed by WBSD – November 2020
- F. Bank of the West Monthly Investment Portfolio Statements
- G. Consideration of Authorizing the District Manager to Issue Class 3 Sewer Permit No. 1132 for the Construction of Wastewater Facilities for 17 Redberry Ridge, Portola Valley, California

13. Consideration to Authorize the District Manager to Execute Sampling Services Agreement between West Bay Sanitary District and Silicon Valley Clean Water

Motion to Approve by: Otte 2nd by: Walker Vote: AYE: 5 NAY: 0 Abstain: 0

Comments: District Manager Ramirez reported that SVCW has been great to work with and have agreed to conduct the District sampling for Sharon Heights Recycled Water Treatment Plant.

14. Consideration to Authorize the District Manager to Enter Into a Sewer System Capacity Study Pre-Funding Agreement between West Bay Sanitary District and East Palo Alto Developers

Motion to Approve by: Walker 2nd by: Moritz Vote: AYE: 5 NAY: 0 Abstain: 0

Comments: None.

15. Consideration to Approve Authorizing the President and Secretary of the District Board to Enter into a “Tuition Loan Agreement Between the West Bay Sanitary District and Jed Beyer (Water Quality Manager).”

Motion to Approve by: Walker 2nd by: Sardina Vote: AYE: 5 NAY: 0 Abstain: 0

Comments: None.

16. December 9^h Update Report on District Response to Corona Virus

Comments: District Manager Ramirez reported on new CAL/OSHA requirements.

17. Report and Discussion on Sharon Heights Recycled Water Plant

Comments: District Manager Ramirez reported that staff met with PG&E about the rates for the plant. PG&E has stated that the District qualifies for a better rate potentially saving the District approximately 25% in energy costs.

18. Discussion and Direction on Bayfront Recycled Water Treatment Facility and Status Update

Comments: Dave Richardson of Woodward Curran gave a presentation to address the Board’s concerns about evaluating not just new developments but existing buildings as well. President Dehn suggested the team consider the proposed Menlo Community Center as a user of recycled water as well.

19. Report & Discussion on South Bayside Waste Management Authority (SBWMA)

Comments: President Dehn reported on the calendar year’s final meeting which included a request for payment adjustment for South Bay Recycling (SBR) for two compensation adjustments. One adjustment based on change in law in the People’s Republic of China and one adjustment based on the Authority’s decision to close the Buyback Center. The request for an adjustment based on change by law in the People’s Republic of China was not approved. The request for adjustment based on the Authority’s decision to close the Buyback Center was approved. She also reported that the resolution on SB 1383 Compliance Plan was approved. The 2021 calendar year budget was approved as was the 2021-2023 Public Education Plan.

20. Report, Discussion & Direction on Silicon Valley Clean Water (SVCW) and Discussion on SVCW CIP Program and Financing

Comments: Director Otte reported on the change order to install a new Belmont truck line to eliminate the Belmont pump station.

21. Closed Session

Entered closed session at 10:05 p.m. Left closed session at 10:33 p.m.

Reportable action: None.

- A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
(Cal. Govt. Code §54956.9(d))
Name of Case: *1740 Oak Avenue, LP v. West Bay Sanitary District, et al.* – SM CSC
Case No. 18CIV02183

- B. PUBLIC EMPLOYEE PERFORMANCE EVALUATION/CONF. WITH LABOR
NEGOTIATORS
Agency designated representatives: Board President/Legal Counsel
Unrepresented employee: District Manager

22. Comments or Reports from Members of the District Board and Consider Items to be Placed on Future Agenda

Comments: None.

23. Adjournment Time: The meeting was adjourned at 10:35 PM

THIS PAGE LEFT INTENTIONALLY BLANK



1902 - Serving Our Community for over 110 Years - 2020

**WEST BAY SANITARY DISTRICT
MINUTES OF THE SPECIAL MEETING OF THE DISTRICT BOARD
TUESDAY, DECEMBER 22, 2020 AT 10:00 A.M.**

1. Call to Order

President Dehn called the meeting to order at 10:02 AM

Roll Call

BOARD MEMBERS PRESENT: President Dehn, Secretary Walker, Treasurer Thiele-Sardiña, Director Moritz, Director Otte by phone 10:07AM

BOARD MEMBERS ABSENT: None

STAFF MEMBERS PRESENT: Ramirez, Condotti by ZOOM

Others Present: Property Owner, Jim Lewis by ZOOM

- 2. Communications from the Public:** President Dehn asked if Mr. Jim Lewis wanted to make a comment via ZOOM. After a moment Mr. Jim Lewis did not respond. District Counsel Tony Condotti advised staff Communications from the Public was limited from a Special Board Meeting according the Brown Act. However, the public could speak on any agenda item.

3. Consider Approval of District Response to the San Mateo County Grand Jury Report "Ransomware: It Is Not Enough To Think You Are Protected"

Motion to Approve by: Thiele-Sardiña 2nd by: Otte Vote: AYE: 5 NAY: 0 Abstain: 0

Comments: District Manager Ramirez reported the Board was required to approve the District response to the Grand Jury Report at a Public Meeting. Director Moritz asked when the District received the Grand Jury Report. It was explained the report arrived on October 7th and staff worked with District Counsel to respond to the report. The District's IT Department received the go-ahead to address issues in the report in early November and prepared the response. Treasurer Thiele- Sardiña explained his familiarity with the Grand Jury report and requirements. Mr. Jim Lewis was asked if he had a comment as a member of the public. Mr. Jim Lewis did not. A motion to approve was made by Treasurer Thiele-Sardiña and seconded by Director Otte. A roll call vote was taken since members were attending by ZOOM. Vote results: President Dehn, Yes; Secretary Walker, Yes; Treasurer Thiele- Sardiña, Yes; Director Moritz, Yes; Director Otte, Yes. The Grand Jury response will be submitted by the January 5th, 2021 due date.

4. Comments or Reports from Members of the District Board and Consider Items to be Placed on Future Agenda

Comments: None.

- 5. Adjournment Time:** The meeting was adjourned at 10:15 AM

THIS PAGE LEFT INTENTIONALLY BLANK

WEST BAY SANITARY DISTRICT
Financial Activity Report
Withdrawals
December 2, 2020 through January 5, 2021

CHECK	DATE	TO WHOM PAYABLE	PURPOSE	AMOUNT
67224	12/7/2020	Pacific Gas & Electric	Electric Svc - RWF & Pump Station Sand Hill 10/22/20-11/19/20	11,967.76
67225	12/7/2020	MATHESON TRI-GAS, INC.	Gas Supplies	55.28
67226	12/7/2020	CALIFORNIA WATER SERVICE	Water Service - 10/22/20-11/19/20	37.76
67227	12/7/2020	WEX BANK (Chevron)	Fuel 11/2020	47.73
67228	12/7/2020	CINTAS CORP.	Uniform Cleaning Oct, Nov & Dec2020	2,100.67
67229	12/7/2020	NAVIA BENEFIT SOLUTIONS	Commuter 11/2020	25.00
67230	12/7/2020	LASKY TRADE PRINTING	Business Cards - 11/2020	284.05
67231	12/7/2020	HOME DEPOT CREDIT SERVICES	Tools,Wood, & Misc Supplies 11/2020	530.17
67232	12/7/2020	BOB HULSMANN	District Anniversary	150.00
67233	12/7/2020	IEDA	Consulting Fees 12/2020	786.00
67234	12/7/2020	KONE PASADENA	Elevator Service 12/2020	267.12
67235	12/7/2020	DAMIAN MADRIGAL	District Anniversary	75.00
67236	12/7/2020	CITY OF MENLO PARK - Water	Water Service - 10/21/20-11/19/20	164.28
67237	12/7/2020	MORSE HYDRAULICS	Hose Reel To Outfit New Unit 208	868.75
67238	12/7/2020	R.A. NOSEK INVESTIGATIONS	Background Checks - 11/2020	285.00
67239	12/7/2020	OCCASIONS, ETC.	Pens/Engraving 12/2020	292.11
67240	12/7/2020	OCCUPATIONAL HEALTH CENTERS	Health Screening & Testing - 11/2020	63.00
67241	12/7/2020	PACIFIC GAS & ELECTRIC	Gas & Electric Service - 10/23/20-11/20/20	3,573.73
67242	12/7/2020	DITCH WITCH WEST	New Potholing Nozzle for the Ditch Witch and New Spray Gun	356.82
67243	12/7/2020	SERGIO RAMIREZ	District Anniversary	150.00
67244	12/7/2020	SAN MATEO COUNTY CLERK	LSSA Recording Fee: 2111 Santa Cruz, MP	20.00
67245	12/7/2020	SEEKZEN SYSTEMS	IT Consulting Service 11/2020	475.00
67246	12/7/2020	SHARP BUSINESS SYSTEMS	Lease for(3) copiers (1st Flr Admin, 2nd Flr Admin and Maint)	1,085.18
67247	12/7/2020	TEAMSTERS LOCAL NO. 350	Union Dues 12/2020	915.00
67248	12/15/2020	PARTRIDGE, LLC	Refund Connection Fee 713-715 Partridge Ave, MP	8,501.00
67249	12/15/2020	ANDERSON PACIFIC	SHGCC Operations & Maintenance 9/27/20-11/26/20	122,754.69
67250	12/15/2020	READYREFRESH BY NESTLE	Water Delivery 11/2020	115.26
67251	12/15/2020	BAYSIDE EQUIPMENT COMPANY	Service	7,764.40
67252	12/15/2020	CALPERS LONG-TERM CARE PROGRAM	Long Term Care 12/01/20-12/15/20	35.36
67253	12/15/2020	CHAVAN & ASSOCIATES LLP	Financial Audit FY 2019-20	14,000.00
67254	12/15/2020	ELITE PARTS LLC	Unit 205: Replacement Joystick Reel Controller 12/2020	622.73
67255	12/15/2020	FEDERAL EXPRESS	Delivery Fees	70.68
67256	12/15/2020	NAVIA BENEFIT SOLUTIONS	Flexible Spending Account PR Contributions 12/4-18/2020	525.39
67257	12/15/2020	JANI-KING OF CA, INC - SFR/OAK	Custodial Service 12/2020	743.31
67258	12/15/2020	CITY OF MENLO PARK - Water	Water Service	85.47
67259	12/15/2020	MISSION CLAY PRODUCTS, LLC	Clay, Wye, & Tees 11/2020	2,796.06
67260	12/15/2020	OCCUPATIONAL HEALTH CENTERS	Health Screening 11/2020	217.00
67261	12/15/2020	PACIFIC GAS & ELECTRIC	Gas & Electric Service	434.20
67262	12/15/2020	DITCH WITCH WEST	Ditch Witch Power Pack Service 10/2020	1,253.32
67263	12/15/2020	SAN MATEO COUNTY CLERK	Notice of Exemption Recording Fee: North Bay & Ringwood Ave	50.00
67264	12/15/2020	SAN MATEO COUNTY CLERK	Notice of Exemption Recording Fee: 17 Redberry Ridge - STEP	50.00
67265	12/15/2020	SAN MATEO COUNTY CLERK	Notice of Exemption Recording Fee: 20 Navajo Place - Grinder	50.00
67266	12/15/2020	SAN MATEO COUNTY CLERK	LSSA Recording Fee: 140 Gabarda Way	23.00
67267	12/15/2020	VOID CHECK	Printing Error	0.00
67268	12/15/2020	STATE WATER RESOURCES CONTROL	WBSD Annual Permit FY 2020/21	15,269.00
67269	12/15/2020	TARGET SPECIALTY PRODUCTS	Bio Barrier Rolls for Open Trench Repairs 10/2020	2,219.79
67270	12/15/2020	U.S. JETTING, LLC.	Unit 218: Rebuild Kit For Pump	1,049.76
67271	12/15/2020	PREFERRED ALLIANCE	Health Screening/Testing 11/2020	235.98
67272	12/21/2020	AT&T	Long Distance - 11/13/20-12/12/20	1,034.76
67273	12/21/2020	ATCHISON, BARISON & CONDOTTI	Attorney Fees 11/2020	7,260.71
67274	12/21/2020	CSDA	Membership Renewal	7,805.00
67275	12/21/2020	CASA	Membership Renewal	13,600.00
67276	12/21/2020	CALIFORNIA WATER SERVICE	Water Service - 11/2020	2,108.59
67277	12/21/2020	CINTAS CORP.	Uniform Cleaning 12/09/2020	876.41
67278	12/21/2020	DU-ALL SAFETY, LLC	Safety Consultant 11/2020	2,598.75
67279	12/21/2020	THE ALMANAC	Advertisement 11/2020	594.00
67280	12/21/2020	FREYER & LAURETA	Misc. Engineering Services 11/2020	22,618.00
67281	12/21/2020	GRAINGER	Gloves, Drill Chuck Key & Marking Paint 11/2020	2,056.43
67282	12/21/2020	HF&H CONSULTANTS, LLC	Professional Services 10/2020	3,530.00
67283	12/21/2020	INNOVYZE, INC	Annual Renewal Of Sewer Hydraulic Model Software	8,194.00
67284	12/21/2020	CITY OF MENLO PARK - Water	Water Service - 11/2020	1,104.41
67285	12/21/2020	ABILA	Microix Requisition Module	7,735.28
67286	12/21/2020	MUNICIPAL MAINTENANCE EQUIP.	Pipehunter (Hoses & Camera Reel Spares)	23,249.60
67287	12/21/2020	OCCASIONS, ETC.	Anniversary Gift 12/2020	195.10

WEST BAY SANITARY DISTRICT
Financial Activity Report
Withdrawals
December 2, 2020 through January 5, 2021

67288	12/21/2020	PACIFIC GAS & ELECTRIC	Gas & Electric Service - Seminary Dr 11/13/20-12/13/20	360.94
67289	12/21/2020	PRINCIPAL LIFE INSURANCE CO.	Employee Benefits Dental, Vision, Disability 1/2021	5,416.00
67290	12/21/2020	RED WING SHOE STORE	Safety Shoes - Lisandro M. 12/2020	223.88
67291	12/21/2020	REDWOOD GENERAL TIRE CO., INC.	Car Repair 11/2020	129.95
67292	12/21/2020	SAN MATEO COUNTY CLERK	LSSA Recording Fee: 327 Hedge	20.00
67293	12/21/2020	SAN MATEO COUNTY ENVIRONMENTAL HEALTH	San Mateo County Environmental Health Department - RWF-SHGCC	742.00
67294	12/21/2020	STAPLES CREDIT PLAN	Staples - Chairs & Binders 11/2020	1,199.61
67295	12/21/2020	STATE WATER RESOURCES CONTROL	Dept of Drinking Water - Recycled Water Fees for SHGCC	12,450.50
67296	12/21/2020	VAR TECHNOLOGY FINANCE	Lease: Fujitsu fi-7900 Scanner	943.82
67297	12/28/2020	TOWN OF ATHERTON	Annual Permit 2021	3,000.00
67298	12/28/2020	BAY ALARM	Alarm Monitoring 01/01/21-04/01/21	4,606.07
67299	12/28/2020	CALIFORNIA WATER SERVICE	Water Service - 11/20-12/21/2020	37.76
67300	12/28/2020	CALPERS LONG-TERM CARE PROGRAM	LTC Withholding 12/18/20-12/31/20	35.36
67301	12/28/2020	CINTAS CORP.	Uniform Cleaning 12/16/2020	737.88
67302	12/28/2020	COMCAST	Internet 12/20/20-01/19/21	277.45
67303	12/28/2020	FEDERAL EXPRESS	FedEx - Precision Engineering 12/2020	33.69
67304	12/28/2020	GRAINGER	Batteries, Electric Heater	441.65
67305	12/28/2020	CITY OF MENLO PARK - Water	Water Service - 11/19-12/18/2020	118.83
67306	12/28/2020	OGASAWARA LANDSCAPE MAINT.	Building Maintenance 12/2020	400.00
67307	12/28/2020	PACIFIC GAS & ELECTRIC	Gas & Electric Service - Illinois/Purdue 11/14/20-12/14/20	436.24
67308	12/28/2020	ROBERTS & BRUNE COMPANY	Couplers 12/2020	5,263.32
67309	12/28/2020	SYNECO SYSTEMS, INC.	Operating Supplies - Coll	1,390.25
67310	12/28/2020	TRITECH SOFTWARE SYSTEMS	Lucity Consulting Services for Mobile and Web	270.00
67311	12/28/2020	VERIZON WIRELESS	District Cellphone Billing Statement 11/16/2-12/15	422.33
67312	1/4/2021	PACIFIC GAS & ELECTRIC	Gas & Electric Service - SHRWF	11,633.48
67313	1/4/2021	READYREFRESH BY NESTLE	Water Delivery	240.27
67314	1/4/2021	DOLPHIN GRAPHICS	Work Shirts	731.41
67315	1/4/2021	GRAINGER	Cordless Drill 12/2020	319.33
67316	1/4/2021	HF&H CONSULTANTS, LLC	Prof Svc: Sewer Service Rates 11/2020	5,510.00
67317	1/4/2021	CITY OF MENLO PARK - Water	Water Service	85.47
67318	1/4/2021	OMEGA INDUSTRIAL SUPPLY, INC.	PPE Stock Hand Sanitizer Foam Natural Way	2,006.86
67320	1/4/2021	PACIFIC GAS & ELECTRIC	Gas & Electric Service	5,220.98
67321	1/4/2021	PRECISE CONCRETE SAWING, INC.	Flat Saw 12/2020	400.00
67322	1/4/2021	SAN MATEO COUNTY CLERK	LSSA Recording Fee: 1025 Wallea Drive	23.00
67323	1/4/2021	WOODARD & CURRAN	Bayfront Recycled Water Project Clean Water SRF Application	4,824.00

377,955.18

Corporate Cards:

GL	DATE	Account Number & Name	Description	Amount
54176	12/22/2020	District Manager - Business Meetings	Meetings with Board President / Others	169.31
54091	12/22/2020	Stationary and Office Supplies	Office Supplies	1,344.30
54105	12/22/2020	Pump Station Parts & Supplies	Amazon: Gem Sensor Level Switch	256.82
54132	12/22/2020	Printing Forms & Cards	Refund on Used Supplies.	(67.66)
54151	12/22/2020	Fleet/Vehicle R&M	Vehicle Supplies	57.88
54158	12/22/2020	Computer Software R & M	Log Me In, Zoom & Microsoft: Monthly Subscriptions	322.99
54174	12/22/2020	Mgmt Conf. & District Meetings	District Meetings	844.65
54192	12/22/2020	Telephone	TPX Communications: Phone Service	2,898.93
54193	12/22/2020	Cellular Service	Verizon: District Cellphone Service	1,976.90
54202	12/22/2020	Other Misc. Operating Expense	Fastrak: Transportation Expense	415.00
54203	12/22/2020	Licenses & Permits	Menlo Park Fire Protection: Diesel Tank Permits (3)	1,983.00
54207	12/22/2020	Vallombrosa Center	Vallombrosa: On Call Lodging	2,430.00

TOTAL CORPORATE CARDS:

12,632.12

WEST BAY SANITARY DISTRICT
Financial Activity Report
Withdrawals
December 2, 2020 through January 5, 2021

Bank Transfers:

DATE	TO WHOM PAYABLE	PURPOSE	AMOUNT
12/2/2020	Central Payment	Credit Card Processing Fees	535.79
12/3/2020	CalPERS	Retirement	44,703.51
12/4/2020	PrimePay	Employee Payroll - Pay Period 11/20-12/4/20	122,595.21
12/4/2020	PrimePay	Federal Payroll Taxes	30,299.63
12/4/2020	PrimePay	State Payroll Taxes	10,527.76
12/4/2020	ICMA	Deferred Compensation	9,050.48
12/7/2020	NeoPost	Postage	300.00
12/7/2020	PrimePay	PrimePay Fees	1,165.77
12/11/2020	CalPERS	Health Premiums	46,704.87
12/17/2020	WBSD	Transfer to Emergency Capital Reserve	200,000.00
12/17/2020	WBSD	Transfer to Capital Projects Reserve	683,500.00
12/17/2020	WBSD	Transfer to Rate Stabilization Reserve	1,555,000.00
12/17/2020	WBSD	Transfer to Equipment Reserve Money Market	360,500.00
12/17/2020	WBSD	Transfer to Navia Commuter Account	546.86
12/18/2020	PrimePay	Employee Payroll - Pay Period 12/4/20-12/18/20	110,624.84
12/18/2020	PrimePay	Federal Payroll Taxes	24,694.61
12/18/2020	PrimePay	State Payroll Taxes	8,284.57
12/18/2020	ICMA	Deferred Compensation	10,336.40
12/21/2020	WBSD	Transfer to LAIF Account	10,000,000.00
12/21/2020	Bank of the West	Bank Fees	385.59
12/28/2020	CalPERS	Unfunded Liability	1,000,000.00
12/30/2020	NeoPost	Postage	300.00
12/31/2020	PrimePay	Director Fees 12/2020	3,186.06
12/31/2020	PrimePay	Employee Payroll - Pay Period 12/18/20-01/01/21	110,614.84
12/31/2020	PrimePay	Federal Payroll Taxes	25,494.45
12/31/2020	PrimePay	State Payroll Taxes	8,422.17
12/31/2020	ICMA	Deferred Compensation	11,037.57
1/4/2021	SVCW	Operating Contribution 01/2021	636,710.00
1/4/2021	Central Payment	Credit Card Processing Fees	560.81
1/5/2021	PrimePay	PrimePay Fees	578.00
BANK TRANSFERS FROM BofW CHECKING			<u>15,016,659.79</u>

Summaries:

Withdrawal Summary

Total Checks	377,955.18
Total Corp Card	12,632.12
Total Bank Transfers	15,016,659.79
Total Withdrawals	<u>15,407,247.09</u>

Fund Summary by Budget Category

100 Operations	15,361,767.33
200 Capital	42,800.20
500 SHGCC	2,679.56
	<u>15,407,247.09</u>

Receipts Summary

Total Bank Deposits	54,128.62
Total Credit Cards	6,636.56
Total Bank Receipts	15,659,850.15
Total Receipts	<u>15,720,615.33</u>

President _____

Secretary _____

WEST BAY SANITARY DISTRICT
Financial Activity Report
Supplemental Purchase Register
December 2, 2020 through January 5, 2021

OPERATING SUPPLIES & OFFICE EXPENSE

<u>CHECK</u>	<u>DATE</u>	<u>VENDOR</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
67253	12/15/2020	CHAVAN & ASSOCIATES LLP	Financial Audit FY 2019-20	14,000.00
67259	12/15/2020	MISSION CLAY PRODUCTS, LLC	Clay, Wye, & Tees 11/2020	2,796.06
67262	12/15/2020	DITCH WITCH WEST	Ditch Witch Power Pack Service 10/2020	1,253.32
67269	12/15/2020	TARGET SPECIALTY PRODUCTS	Bio Barrier Rolls for Open Trench Repairs 10/2020	2,219.79
67286	12/21/2020	MUNICIPAL MAINTENANCE EQUIP.	Pipehunter (Hoses & Camera Reel Spares)	23,249.60
67318	1/4/2021	OMEGA INDUSTRIAL SUPPLY, INC.	PPE Stock Hand Sanitizer Foam Natural Way	2,006.86

MISCELLANEOUS

<u>CHECK</u>	<u>DATE</u>	<u>VENDOR</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
67232	12/7/2020	BOB HULSMANN	10 Year District Anniversary	150.00
67235	12/7/2020	DAMIAN MADRIGAL	5 Year District Anniversary	75.00
67243	12/7/2020	SERGIO RAMIREZ	10 Year District Anniversary	150.00
67248	12/15/2020	PARTRIDGE, LLC	Refund Connection Fee 713-715 Partridge Ave, MP	8,501.00
67249	12/15/2020	ANDERSON PACIFIC	SHGCC Operations & Maintenance 9/27/20-11/26/20	122,754.69
67251	12/15/2020	BAYSIDE EQUIPMENT COMPANY	Pump Station Generator Repair at Hamilton Henderson, Willow, Diesel Tank Leak Test on Willow / Menlo Pump Station, and Generator Service	7,764.40
67268	12/15/2020	STATE WATER RESOURCES CONTR0L	Annual Permit - State Water Resources Control Board FY 20/21	15,269.00
67274	12/21/2020	CSDA	Annual Membership Renewal	7,805.00
67275	12/21/2020	CASA	Annual Membership Renewal	13,600.00
67280	12/21/2020	FREYER & LAURETA	Levee Design, Bayfront Canal Diversion Pipeline Project, and Misc Eng. 11/2020	22,618.00
67282	12/21/2020	HF&H CONSULTANTS, LLC	Professional Services 10/2020	3,530.00
67283	12/21/2020	INNOVYZE, INC	Annual Renewal Of Sewer Hydraulic Model Software	8,194.00
67285	12/21/2020	ABILA	Microix Requisition Module	7,735.28
67295	12/21/2020	STATE WATER RESOURCES CONTR0L	Department of Drinking Water - Recycled Water Fees Invoice	12,450.50
67316	1/4/2021	HF&H CONSULTANTS, LLC	Prof Svc: Sewer Service Rates 11/2020	5,510.00
67323	1/4/2021	WOODARD & CURRAN	Bayfront Recycled Water Project Clean Water SRF Application	4,824.00

WEST BAY SANITARY DISTRICT
Expenditures Summary FY 2020-21
7/01/2020 to 01/05/2021

REGULAR PAYABLES	TOTAL BY VENDOR	WITHDRAWALS
	YTD FY 2020-21	12/02/2020 to 01/05/2021
3T Equipment Company	10,557.98	-
A-A Lock & Alarm	215.01	-
AAA Rentals	2,029.13	-
Abila	12,101.28	7,735.28
Access	190.00	-
Action Towing	471.00	-
Air & Lube Systems, Inc.	50,121.25	-
All Fence Company, Inc.	1,040.00	-
Alliant Insurance Services	18,487.00	-
The Almanac	4,488.00	594.00
American Messaging	203.66	-
American Textile & Supply	1,959.58	-
Anderson Pacific	774,690.42	122,754.69
Aquality Water Management Inc.	695.14	-
Aqua Natural Solutions	1,909.14	-
Arcon Builders	2,000.00	-
AT&T	6,067.78	1,034.76
Atchison, Barisone & Condotti	43,116.66	7,260.71
Bank of the West - Credit Card	137,269.74	12,632.12
Bank of the West - Bank Fees	1,641.14	385.59
Bay Alarm	13,464.70	4,606.07
Bay Area Air Quality Mgmt Dist	6,248.00	-
Bayside Equipment Company	15,171.92	7,764.40
Vance Brown	291.25	-
California Water Service	9,953.34	2,184.11
CALPERS	1,050.00	-
CALPERS - Unfunded Accrued Liability	1,982,655.00	1,000,000.00
CALPERS - Retirement	245,600.95	44,703.51
CALPERS - Health Premiums	292,098.92	46,704.87
Calpers Long-Term Care Program	424.32	70.72
CASA	13,600.00	13,600.00
Center for Hearing Health Inc.	600.00	-
Central Payment	1,495.16	1,096.60
Chavan & Associates LLP	14,000.00	14,000.00
George Choi	9,500.00	-
Cintas Corp.	22,202.17	3,714.96
City of Menlo Park - Repair	10,190.30	-
City of Menlo Park-Fuel	17,784.95	-
City of Menlo Park - Water	10,916.90	1,558.46
Comcast	1,908.27	277.45
The Concept Genie	1,326.16	-
Costco Membership	60.00	-
Heath Cortez	225.00	-
CPS HR Consulting	387.50	-
CSDA	7,805.00	7,805.00
CSRMA c/o Alliant Insurance	160,532.60	-
CWEA	1,903.00	-
Cues, Inc.	3,950.00	-
Custom Lanyard	1,619.40	-
Dell Marketing L.P.	984.00	-
Dewey Pest Control	8,785.00	-
Ditch Witch West	1,610.14	1,610.14
Dolphin Graphics	7,406.49	731.41
Du-All Safety, Llc	10,698.75	2,598.75
Duke's Root Control, Inc	131,269.16	-
East Bay Muni Utility District	2,458.50	-
Elite Parts LLC	622.73	622.73
Embarcadero Media	396.00	-
Emerging Sun Productions	436.00	-
Fast Response On-Site Testing	1,817.60	-
Federal Express	1,856.90	104.37
Fremont Urgent Care	2,838.00	-
Finishmaster Inc	1,098.92	-
City of Foster City	1,520.00	-
Franchise Tax Board	2,750.00	-
Freyer & Laureta	308,751.17	22,618.00
Global Equipment, Inc	1,811.15	-
Golden Gate Truck Center	564.31	-
Governmentjobs.com dba NeoGov	3,778.32	-
GovConnection, Inc.	780.00	-
Grainger	22,741.36	2,817.41

WEST BAY SANITARY DISTRICT
Expenditures Summary FY 2020-21
7/01/2020 to 01/05/2021

REGULAR PAYABLES	TOTAL BY VENDOR	WITHDRAWALS
	YTD FY 2020-21	12/02/2020 to 01/05/2021
Granite Rock, Inc.	427.10	-
Hach Company	4,160.72	-
Hadronex, Inc.	34,632.00	-
Harbor Ready Mix	528.79	-
Harrington Industrial Plastics	131.02	-
HF&H Consultants, LLC	33,209.60	9,040.00
Hillyard/San Francisco	481.40	-
Home Depot Credit Services	4,430.11	530.17
Bob Hulsmann	1,246.15	150.00
ICMA	128,704.34	30,424.45
IEDA	4,716.00	786.00
Innovyze, Inc	8,194.00	8,194.00
Institute for Local Government	350.00	-
Instrument Technology Corp.	8,891.26	-
Intl Training & Rehab Tech Inc	950.00	-
Interstate Traffic Control	55.99	-
Jani-King of CA, Inc - SFR/OAK	4,459.86	743.31
Kantor's Furniture	6,610.63	-
Kimball Midwest	5,400.63	-
Kone Pasadena	1,602.72	267.12
Lasky Trade Printing	426.08	284.05
Learn It Inc.	1,500.00	-
Log Me In	1,801.98	-
Damian Madrigal	75.00	75.00
Eric Madrigal	169.10	-
Mallory Co.	9,822.63	-
Matheson Tri-Gas, Inc.	321.27	55.28
Shahriyar Matloub	460.00	-
Meineke	1,580.76	-
Menlo Chevron	790.56	-
Menlo Park Fire Protection	8,290.00	-
Mid Peninsula Abstracts	553.33	-
Mid State Container Sales, Inc	2,800.00	-
Mission Clay Products, LLC	5,601.71	2,796.06
Mission Valley Ford	1,074.25	-
Morse Hydraulics	1,207.45	868.75
Municipal Maintenance Equip.	30,210.87	23,249.60
National Auto Fleet Club	87,289.71	-
Navia Benefit Solutions	6,429.68	550.39
NeoPost	1,200.00	600.00
Carrie Nevoli - Petty Cash	598.06	-
North Bay Pensions	2,500.00	-
R.A. Nosek Investigations	2,350.00	285.00
Occasions, ETC.	514.96	487.21
Occupational Health Centers	570.00	280.00
Ogasawara Landscape Maint.	3,880.00	400.00
Omega Industrial Supply, Inc.	11,288.97	2,006.86
Pacific Gas & Electric	125,279.77	33,627.33
Partridge, LLC	8,501.00	8,501.00
Paytrace	904.39	-
Peninsula Battery Inc.	905.49	-
Peninsula Building Supply	1,548.58	-
Pier 2 Marketing	1,300.00	-
Ponton Industries, Inc.	16,900.50	-
Precise Concrete Sawing, Inc.	400.00	400.00
Precise Printing and Mailing	1,931.73	-
Preferred Alliance	1,757.10	235.98
Principal Life Insurance Co.	30,869.36	5,416.00
Priority 1 Public Safety	7,908.96	-
Quadient Leasing USA, Inc.	536.50	-
Sergio Ramirez	4,151.62	150.00
Ranger Pipelines	39,646.99	-
Readyrefresh By Nestle	2,063.04	355.53
Red Wing Shoe Store	6,607.03	223.88
Redwood General Tire Co., Inc.	129.95	129.95
Todd Reese	500.00	-
Rich Voss Trucking	986.00	-
Roberts & Brune Company	17,028.93	5,263.32
SVCW Bond - 2014 Bond	391,929.21	-
SVCW Bond - 2015 Bond	1,107,625.00	-
SVCW Bond - 2018 Bond	1,203,293.75	-
SVCW - Monthly Operating Payment	3,820,260.00	636,710.00

WEST BAY SANITARY DISTRICT
Expenditures Summary FY 2020-21
7/01/2020 to 01/05/2021

REGULAR PAYABLES	TOTAL BY VENDOR	WITHDRAWALS
	YTD FY 2020-21	12/02/2020 to 01/05/2021
SVCW - SRF Loan	506,765.21	-
San Mateo County	1,737.00	-
San Mateo County Assessor	305.00	-
San Mateo County Clerk	561.00	236.00
San Mateo County Tax Collector	945.58	-
San Mateo County Environmental Health	742.00	742.00
Henry Santos	150.00	-
Robert J. Scheidt	1,296.39	-
Phil Scott	75.61	-
Seekzen Systems	7,252.80	475.00
Sharp Business Systems	6,673.57	1,085.18
Sharp Electronics Corporation	288.59	-
Snap On Industrial	827.16	-
Sonsray Machinery LLC	2,140.51	-
Spartan Tool, LLC	3,435.13	-
Staples Credit Plan	7,502.91	1,199.61
State Water Resources Control	27,719.50	27,719.50
Steven Creek Quarry, Inc.	1,998.41	-
Sunstate Equipment	3,653.29	-
Sutter EAP	1,239.75	-
Syneco Systems, Inc.	1,390.25	1,390.25
Target Specialty Products	2,219.79	2,219.79
Teamsters Local No. 350	6,003.00	915.00
Teletrac Navman US Ltd.	553.99	-
Town of Atherton	3,000.00	3,000.00
Towne Ford Sales	57,077.84	-
Tritech Software Systems	270.00	270.00
Underground Service Alert	9,225.73	-
Urbanowicz, John H.	8,000.00	-
USA Blue Book	428.36	-
U.S. Jetting, LLC.	1,049.76	1,049.76
VAR Technology Finance	943.82	943.82
V & A Consulting Engineers	7,060.00	-
Verizon Wireless	422.33	422.33
Vision Communications Co.	4,476.06	-
Weco Industries, LLC	35,083.75	-
Western States Tool & Supply	3,283.63	-
Wex Bank (Chevron)	1,028.58	47.73
Woodard & Curran	39,489.18	4,824.00
Young's Auto Supply Center	190.96	-
Zanker Recycling	51.77	-
TOTAL REGULAR PAYABLES	12,413,205.02	2,151,212.32
<u>SALARIES, WAGES & WITHHOLDINGS</u>		
Salaries/Wages - Net Pay	1,527,897.04	343,834.89
Directors Fees - Net Pay	16,864.35	3,186.06
PrimePay Fees	4,654.12	1,743.77
IRS - Federal Payroll Taxes	363,509.68	80,488.69
EDD - State Payroll Taxes	117,283.08	27,234.50
Performance Merit Program - Net Pay	130,427.78	-
TOTAL SALARIES RELATED	2,160,636.05	456,487.91
 Transfers Between WBSD Accounts	 4,799,546.86	 12,799,546.86
 TOTAL WITHDRAWALS	 7,407,247.09	 15,407,247.09

WEST BAY SANITARY DISTRICT
Receipts & Incoming Transfers
December 2, 2020 through January 5, 2021

RECEIPT NUMBER	DEPOSIT DATE	DESCRIPTION	AMOUNT
461561	12/1/2020	Permit: 204 Willow Rd, MP	290.00
461562	12/30/2020	Los Altos Hills: Maintenance Agreement 9/2020, Inv. 2020/21-057	36,834.39
461563	12/3/2020	Permit: 89 Larch Dr, Ath.	170.00
461564	12/3/2020	Pool Discharge Permit# NR-0424: 1 Fenwood Drive, Ath	571.38
461565	12/30/2020	Anderson Pacific: RWF-SHGCC: Reimburse for Aerial Video	1,700.00
461566	12/7/2020	Permit: 268 Oakhurst Place, MP	290.00
461567	12/7/2020	Permit: 1 Surrey Lane, Ath	170.00
461568	12/30/2020	Cintas: Customer Refund Checks. For Invoices# 4061782456 & 404690700	33.23
461569	12/8/2020	Class 3 Permit	585.00
461570	12/9/2020	Permit: 3322 Alameda De Las Pulgas	460.00
461571	11/24/2020	Permit: 365 Olive St, MP	290.00
461572	12/10/2020	Permit: 300 La Cuesta Dr, PV	170.00
461573	12/30/2020	I&I Fee: 323 Oakwood Place, MP	100.00
461574	12/11/2020	Permit: 140 Gabarda Way, MP	355.00
461577	12/15/2020	Permit: 220 Newbridge St, MP	290.00
461578	12/15/2020	Permit: 327 Hedge rd. MP	355.00
461579	12/15/2020	Permit: 281 Erica Lane, PV	290.00
461580	12/15/2020	Permit: 1315 Elder Ave, MP	290.00
461581	12/30/2020	Permit: 287 Hedge	290.00
461582	12/16/2020	Permit: 195 Alta Vista Dr, ATH	290.00
461585	12/30/2020	Postage Reim	0.50
461586	12/18/2020	Permit: 1165 Laurel Ave, EPA	290.00
461587	12/18/2020	Permit: 333 Atherton Ave, ATH	170.00
461588	12/21/2020	Permit: 163 Greenoaks Dr, Ath	170.00
461589	12/30/2020	SSC: 35 Palmer Lane, PV 2020/21-023	1,224.00
461590	12/18/2020	Discharge Permit: 333 Atherton Ave, ATH	429.40
461591	12/18/2020	Discharge Permit: 163 Greenoaks Dr, ATH	350.52
461592	12/18/2020	Permit: 55 Camino Por Los Arboles, ATH	290.00
461593	12/30/2020	SSC: 210 Golden Oak Drive, PV Inv 2020/21-030	1,694.00
461594	12/23/2020	Permit: 4 Maple Ave, ATH	290.00
461595	12/30/2020	Anderson Pacific: Reimburse PG&E: 2006 & 2900 Sand Hill Road 12/2020	11,967.76
461596	12/28/2020	Permit: 1025 Wallea Dr, MP	65.00
Total Deposits			<u>\$60,765.18</u>
/IRE/ACH TRANSFERS RECEIVED			
461575	12/11/2020	Franchise Fee 11/2020	8,560.47
461576	12/11/2020	SRF Pmt #8 & O&M SHRWF	130,687.75
461583	12/16/2020	Reim Pro-rata 20% Share: Summit Aerial Invoices, SHGCC RWF Video	1,700.00
461584	12/16/2020	Sewer Service Charges 1st Pmt FY 2020-21	15,518,901.93
Total Transfer to BofW Checking			<u>\$15,659,850.15</u>
TOTAL DEPOSITS			<u>\$15,720,615.33</u>



**WEST BAY SANITARY DISTRICT
AGENDA ITEM 3D**

To: Board of Directors

From: Bob Hulsmann, Operations Superintendent

Subject: WBSD Operations and Maintenance Report – December 2020

Month	Basin PM Pipe Cleaning Miles	High Freq. PM Pipe Cleaning Miles	Un-Sche. Pipe Cleaning Miles	WBSD CCTV Insp. Miles	Pipe Patch Repairs Qty.	Open Trench Repairs Qty.	Pump Sta. PM Qty.	Pump Sta. Unsch. Repairs Qty.	SSO Cat. 1	SSO Cat. 2&3s	Service Calls- Unit 208			
											Call Outs	Sch PM	Unsch. PM	USA's
January	6.9	4.1	0.0	3.0	6	7	72	1	0	0	90	11	0	206
February	5.0	7.8	0.9	2.5	2	9	69	0	0	0	95	12	0	177
March	17.3	0.1	0.4	1.3	4	8	70	0	0	0	94	9	0	156
April	15.7	3.1	1.3	0.0	0	0	57	1	0	0	54	9	0	152
May	8.5	9.6	0.0	0.2	0	0	50	0	0	0	71	11	0	236
June	18.4	0.2	0.4	4.0	6	6	72	0	0	0	73	3	0	254
July	8.1	4.0	0.8	1.0	6	9	73	1	0	0	86	7	0	217
August	6.3	7.4	1.0	4.3	16	12	47	0	0	0	71	9	0	212
Sept.	17.0	0.1	1.1	6.6	13	10	68	0	0	0	68	5	2	238
* Oct.	11.8	5.1	1.6	3.4	3	8	53	0	0	0	98	13	0	191
Nov.	4.5	9.5	0.4	1.6	10	8	53	0	0	0	80	0	3	186
Dec	14.7	0.0	0.6	1.7	6	8	70	0	0	0	132	0	0	137
Yr to date	134.2	51.0	8.4	29.6	72	85	754	3	0	0	1012	89	5	2362
2020 Goals	120.0	50.0	n/a	45-50	65	90	n/a	<10	0-2	3 to 5	n/a	n/a	n/a	n/a
2019 Goals	112.0	48.2	6.9	42.7	60	86	967	6	0	4	1063	75	33	2850
2018 Results	134.2	48.5	7.4	42.1	66	63	1256	6	0	4	1139	134	89	2525

2017 Results	126.4	51.5	5.7	24.8	66	97	1265	8	2	3	700	178	61	3218
2016 Results	126.4	49	6	33	65	94	1188	5	0	8	798	167	155	3222
2015Results	126.4	55	21	46	65	90	1349	6	0	5	798	174	185	2125
2014Results	126.4	63	20	48	65	78	1328	10	2	12	771	183	72	1834

* = Beginning of PMPP year.



**WEST BAY SANITARY DISTRICT
AGENDA ITEM 3E**

To: Board of Directors

From: Bob Hulsmann, Operations Superintendent

Subject: Town of Los Altos Hills - Operations and Maintenance Report for Work Performed by WBSD – December 2020

	Basin PM Pipe Clean- ing	High Freq. PM Pipe Clean- ing	Un- Sche. Pipe Clean- ing	WBSD CCTV Insp.	Pump Sta. PM	Pump Sta. Unsch. Repairs	SSO	SSO	Service Calls
Month							Cat. 1	Cat. 2&3s	Call Outs
Temp Help	Miles	Miles	Miles	Miles	Qty.	Qty.			
January	0.5	0.8	0.2	0.8	4	1	0	0	0
February	1.3	0.2	0.1	1.2	4	1	0	1	0
March	0.0	1.2	0.0	0.0	4	0	0	0	0
April	3.2	1.8	0.0	0.0	4	0	0	0	0
May	3.3	1.3	0.1	0.1	4	0	0	0	0
June	1.8	0.5	0.1	1.9	4	0	0	1	0
July	1.4	1.1	0.0	1.6	4	0	0	0	0
*August	1.8	1.1	0.4	1.0	4	0	0	1	0
Sept.	1.8	0.5	0.0	1.9	4	0	0	0	0
Oct.	1.7	0.8	0.0	0.8	4	0	0	0	0
Nov.	1.1	0.2	2.1	0.0	4	0	0	0	0
Dec	0.0	1.7	0.1	1.2	4	0	0	0	0
** Yr to date	17.9	11.2	3.1	10.5	48	2	0	3	0
FY19/20Goals	17.4	16.9	n/a	9.3	52	n/a	n/a	n/a	n/a
* = August- Start of Contract 1.** = Lucity Data									

THIS PAGE LEFT INTENTIONALLY BLANK



**WEST BAY SANITARY DISTRICT
AGENDA ITEM 3F**

To: Board of Directors

From: Bob Hulsmann, Operations Superintendent

**Subject: Town of Woodside Operations and Maintenance Report for Work
Performed by WBSD – December 2020**

Please see next page.

*= July Start of Contract. Data shows PMPP year.



Yearly Summary Report

1/6/2021

12:05 PM

Dates Between 1/1/2020 and 12/31/2020 |

Month	Basin PM Pipe Cleaning (miles)	High Pres. PM Pipe Cleaning (miles)	Unscheduled Pipe Cleaning (miles)	CCTV Inspection (miles)	Pump Stations Preventive Maintenance Qty.	Pump Stations Unscheduled Repairs Qty.	SSO Cat 1	SSO Cat 2 & 3	Service Calls Call Outs
January	2.7	0.0	0.0	0.0	14.0	0.0	0.0	0.0	0.0
February	0.00	0.0	0.0	0.0	12.0	0.0	0.0	0.0	0.0
March	0.00	0.3	0.0	0.0	15.0	0.0	0.0	0.0	0.0
April	0.00	0.0	0.0	0.0	10.0	0.0	0.0	0.0	0.0
May	0.00	0.0	0.0	0.0	12.0	0.0	0.0	0.0	0.0
June	0.00	0.3	0.0	0.2	15.0	0.0	0.0	0.0	0.0
July	0.00	0.0	0.0	0.0	13.0	0.0	0.0	0.0	0.0
August	0.00	0.0	0.0	0.0	11.0	0.0	0.0	0.0	0.0
September	0.00	0.3	0.0	0.0	12.0	0.0	0.0	0.0	0.0
October	0.00	0.0	0.0	0.0	9.0	0.0	0.0	0.0	0.0
November	0.00	0.0	0.0	0.0	12.0	0.0	0.0	0.0	0.0
December	4.44	0.0	0.0	0.0	10.0	0.0	0.0	0.0	0.0
Totals	7.10	0.8	0.0	0.2	145.0	0.0	0.0	0.0	0.0



**WEST BAY SANITARY
DISTRICT AGENDA ITEM 3G**

To: Board of Directors

**From: Sergio Ramirez, District Manager
Debra Fisher, Finance Manager**

**Subject: Consideration to Approve District's Investment Portfolio
Reports Including Transactions of Assets Described Therein as
of 12/31/20**

Background

In October 2010 the District named Bank of the West as the District's Investment advisor and approved an investment of \$5 million in available funds to establish the Emergency Capital Reserve.

There are currently five separate reserves maintained to support the goals of the District and the restricted Recycled Water SRF Reserve, holding deposits from Sharon Heights Golf and Country Club, as required for the SRF Loan.

Annual contributions are made in accordance with the board approved budget and the Reserve Replenishment Plan to reach the target balances for each reserve.

<u>Reserve Account</u>	<u>Opened</u>	<u>Target</u>
Operating Reserve	11/26/2014	\$9.5 million
Rate Stabilization Reserve	10/30/2015	\$8 million
Emergency Capital Reserve	10/19/2010	\$5 million
Capital Project Reserve	11/26/2014	\$6 million
Recycled Water Cash Flow	11/18/2016	
Recycled Water SRF Reserve	3/01/2018	

Additional funds are held in Local Agency Investment Fund (LAIF), including \$7.91 million of funds from the Recycled Water Cash Flow reserve which were transferred, as LAIF's yields outperformed the reserve account. LAIF accounts are equivalent to cash and may earn higher yields without a long term commitment.

The District's reserve and other funds for the second quarter 2020-21:

District Reserves 10/1/2020 - 12/31/2020	Target Balance	Beginning Market Value (millions)	Ending Market Value (millions)	Yield
Operating Reserve	\$9.5 million	\$9.55	\$9.57	2.24%
Emergency Capital Reserve	\$5 million	\$3.92	\$4.12	1.80%
Capital Project Reserve	\$6 million	\$2.79	\$3.48	2.08%
Rate Stabilization Reserve	\$6 million	\$1.41	\$2.97	1.01%
Recycled Water Cash Flow	\$8 million			
Recycled Water Cash Flow Reserve - BofW		\$0.23	\$0.23	2.14%
Recycled Water Cash Flow Reserve - LAIF		\$7.91	\$7.91	0.84%
LAIF (yield as of 9/30/20)		\$21.27	\$30.34	0.84%
	\$34.5 million	\$47.08	\$58.62	
Restricted Accounts:				
Recycled Water SRF Reserve		\$1.54	\$1.54	0.66%

Fiscal Impact

The District transferred \$2,438,500 to reserve accounts in December, based on the approved budget for fiscal year 2020-21, after receipt of the first sewer service fees received from San Mateo County, excluding \$360,500 transferred to the Equipment Reserve Money Market.

Transfers in FY 2020-21:

Emergency Capital Reserve	\$ 200,000.00
Capital Projects Reserve	\$ 683,500.00
Rate Stabilization Reserve	\$ 1,555,000.00

The District has funds sufficient to achieve the total Reserve Target Balances in the combined accounts of the District. This includes \$10 million from the current year's revenue which was transferred to LAIF to receive greater returns until the funds are necessary for current operations and capital expenditures

The investment portfolios have been set up with the goal to yield a rate of return of approximately 2%. Current yields in the Investment Reserves vary from 0.66% to 2.24%, with an average of 1.66%.

Recommendation

The District Manager recommends the District Board approve the report on the District's Investment Portfolio including the statements detailing assets held, transactions, and changes in market value to the Reserve accounts described therein, for the quarter ending 12/31/2020.



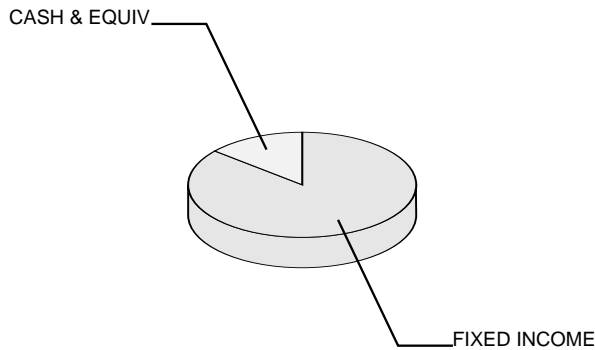
WBSD - OPERATING RESERVE

Account Number: 61-J236-01-0
 Statement Period: 10/01/20 - 12/31/20

WEST BAY SANITARY DISTRICT
 500 LAUREL STREET
 MENLO PARK CA 94025

Fiduciary
 Chuen Ying Lee
 (408) 645-3234
Portfolio
 Michael D. Smith
 (408) 490-2079

Asset Allocation



Asset Valuation

Description	Market Value	% of Account
Cash & Equiv	1,344,625.15	14.2%
Fixed Income	8,160,128.81	85.9%
Total Portfolio	\$ 9,504,753.96	100.0%
Accrued Income	61,079.35	
Total Valuation	\$ 9,565,833.31	

Market Reconciliation

	Current Period	Year To Date
Beginning Market Value	\$ 9,552,831.83	\$ 9,530,903.35
Income		
Interest.....	53,495.62	122,916.51
Purchased Income.....	-3,391.58	-9,986.35
Disbursements.....	-4,789.02	-9,575.42
Realized Gains/(Losses).....	793.73	-59.57
Change In Accrued Income.....	6,904.61	182.60
Change In Market Appreciation/(Depreciation).....	-24,013.53	-38,088.54
Non-Cash Asset Changes.....	-15,998.35	-30,459.27
Ending Market Value	\$ 9,565,833.31	\$ 9,565,833.31



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Cash Equivalents				
Bank of The West Advantage Acct	1,344,625.150	1,344,625.15 1,344,625.15	403.00 24.84	0.03%
Total Cash Equivalents		\$ 1,344,625.15 \$ 1,344,625.15	403.00 24.84	0.03%
Fixed Income				
Anz National Intl LTD Fr 3.40% Dtd 03/19/2019 Due 03/19/2024 Non-Callable	100,000.000	108,558.00 108,966.00	3,400.00 963.33	3.13%
Alabama St GO Ref Bds 2014 A 5.00% Dtd 08/06/2014 Due 08/01/2022 Non-Callable	75,000.000	80,709.75 80,746.50	3,750.00 1,562.50	4.65%
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable	90,000.000	98,297.10 97,571.70	2,700.00 457.50	2.75%
American Express Co Sr Gbl 2.50% Dtd 07/30/2019 Due 07/30/2024 Callable	100,000.000	106,681.00 105,596.00	2,500.00 1,048.61	2.34%
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable	20,000.000	20,238.60 20,201.80	150.00 20.83	0.74%
Atlantic Richfield Co Deb 8.25% Dtd 02/01/1992 Due 02/01/2022 Non-Callable	15,000.000	16,090.80 16,234.20	1,237.00 515.62	7.69%
Austin Tex Pub Ppty Fin Contractual 5.00% Dtd 10/03/2018 Due 11/01/2021 Non-Callable	85,000.000	88,400.85 88,331.15	4,250.00 708.33	4.81%
Autozone Inc Sr Gbl 2.50% Dtd 04/29/2015 Due 04/15/2021 Callable	45,000.000	45,194.40 45,345.60	1,125.00 237.50	2.49%
Blackrock Inc Sr Nt 3.50% Dtd 03/18/2014 Due 03/18/2024 Callable	100,000.000	109,840.00 110,370.00	3,500.00 1,001.38	3.19%
Clackamas Cnty Ore Sch Dist No GO Ref Bds 5.00% Dtd 06/13/2017 Due 06/15/2021 Non-Callable	75,000.000	76,615.50 76,465.50	3,750.00 166.66	4.89%



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Colorado St Brd Governors Univ Rev Ref Bds 2012b 5.00% Dtd 05/01/2012 Due 03/01/2023 Non-Callable	125,000.000	137,985.00 136,340.00	6,250.00 2,083.33	4.53%
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable	60,000.000	66,944.40 67,042.20	2,025.00 765.00	3.02%
Credit Suisse Ag New York Bran Fr 2.80% Dtd 04/09/2020 Due 04/08/2022 Non-Callable	40,000.000	41,294.00 41,178.00	1,120.00 255.11	2.71%
Disney Walt Co Sr Glbl Nt 1.65% Dtd 09/06/2019 Due 09/01/2022 Callable	35,000.000	35,805.70 35,659.75	577.00 192.50	1.61%
Exxon Mobil Corp Sr Glbl Nt 1.902% Dtd 08/16/2019 Due 08/16/2022 Callable	35,000.000	36,006.95 36,016.05	665.00 249.63	1.85%
Fyi Pptys Wash Lease Rev Ref Bds 5.00% Dtd 03/05/2019 Due 06/01/2021 Non-Callable	100,000.000	101,891.00 101,757.00	5,000.00 416.66	4.91%
Federal Home Loan Bks Cons Bds 1.875% Dtd 11/30/2016 Due 11/29/2021 Non-Callable	200,000.000	203,210.00 199,222.02	3,750.00 333.33	1.85%
Federal Home Loan Bks Cons Bds 1.85% Dtd 08/15/2017 Due 08/15/2022 Non-Callable	235,000.000	241,488.35 235,780.20	4,347.00 1,642.38	1.80%
Federal Farm Cr Bks Cons Systemwide Bds 2.40% Dtd 06/17/2015 Due 06/17/2022 Non-Callable	235,000.000	242,736.20 237,145.55	5,640.00 219.33	2.32%
Federal Farm Cr Bks Cons Systemwide Bds 1.72% Dtd 07/26/2017 Due 07/26/2021 Non-Callable	235,000.000	237,213.70 235,185.65	4,042.00 1,740.30	1.70%
Federal Farm Cr Bks Cons Systemwide Bds 1.54% Dtd 02/03/2020 Due 02/03/2022 Callable	100,000.000	100,101.00 100,000.00	1,540.00 633.11	1.54%
Federal Home Loan Bks Cons Bds 1.625% Dtd 11/07/2012 Due 12/10/2021 Non-Callable	235,000.000	238,358.15 234,353.75	3,818.00 222.76	1.60%
Federal Natl Mtg Assn 1.375% Dtd 02/05/2016 Due 02/26/2021 Non-Callable	325,000.000	325,604.50 323,323.24	4,468.00 1,551.64	1.37%



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Federal Natl Mtg Assn 1.25% Dtd 05/16/2016 Due 05/06/2021 Non-Callable	290,000.000	291,142.60 289,157.98	3,625.00 553.81	1.25%
Federal Natl Mtg Assn 1.375% Dtd 10/07/2016 Due 10/07/2021 Non-Callable	325,000.000	328,126.50 323,607.15	4,468.00 1,042.70	1.36%
Federal Natl Mtg Assn 2.00% Dtd 01/09/2017 Due 01/05/2022 Non-Callable	505,000.000	514,660.65 505,860.27	10,100.00 4,937.77	1.96%
Federal Natl Mtg Assn 1.875% Dtd 04/10/2017 Due 04/05/2022 Non-Callable	160,000.000	163,556.80 160,539.20	3,000.00 716.66	1.83%
Federal Home Ln Mtg Corp 2.375% Dtd 01/13/2012 Due 01/13/2022 Non-Callable	325,000.000	332,514.00 328,316.00	7,718.00 3,602.08	2.32%
GE Capital Internotes Fr 5.50% Dtd 11/05/2009 Due 11/15/2021 Non-Callable	50,000.000	51,750.00 51,534.00	2,750.00 351.38	5.31%
Harley Davidson Finl Svcs Inc Fr 2.55% Dtd 06/09/2017 Due 06/09/2022 Callable	70,000.000	71,379.70 70,347.90	1,785.00 109.08	2.50%
Home Depot Inc Sr Gbl Nt 2.00% Dtd 02/12/2016 Due 04/01/2021 Callable	50,000.000	50,130.00 49,899.00	1,000.00 250.00	1.99%
JPMorgan Chase & Co Sr Nt 3.25% Dtd 09/24/2012 Due 09/23/2022 Non-Callable	35,000.000	36,809.85 36,628.55	1,137.00 309.65	3.09%
Jackson Cnty MO Reorg Sch Dist GO Sch Bldg Bds 2009c Taxable 4.90% Dtd 11/15/2009 Due 03/01/2021 Callable	120,000.000	120,697.20 121,945.20	5,880.00 1,959.99	4.87%
LA Canada Calif Uni Sch Dist Taxable GO Ref Bds Taxable 1.55% Dtd 04/28/2020 Due 08/01/2022 Non-Callable	30,000.000	30,514.80 30,000.00	465.00 193.75	1.52%
LA Canada Calif Uni Sch Dist Taxable GO Ref Bds Taxable 1.65% Dtd 04/28/2020 Due 08/01/2023 Non-Callable	60,000.000	61,735.80 60,000.00	990.00 412.50	1.60%



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
League City Tex Combi Tax and Rev Ctfs O 5.00% Dtd 07/01/2017 Due 02/15/2023 Non-Callable	140,000.000	153,930.00 152,881.40	7,000.00 2,644.44	4.55%
Los Angeles Calif Mun Impt COR Bds 2019a 5.00% Dtd 06/26/2019 Due 11/01/2023 Non-Callable	65,000.000	73,526.70 71,662.85	3,250.00 541.66	4.42%
New Hampshire Health & Ed Facs Taxable Univ Sys Issue B 2017 B Taxable 2.292% Dtd 12/06/2017 Due 07/01/2021 Non-Callable	25,000.000	25,226.00 25,107.50	573.00 286.50	2.27%
New York Life Gbl Fdg MTN 144a Sr Sec Gbl 1.10% Dtd 05/07/2020 Due 05/05/2023 Non-Callable	90,000.000	91,569.60 91,628.10	990.00 154.00	1.08%
New York N Y GO Bds 2010 D Taxable 5.199% Dtd 12/17/2009 Due 12/01/2022 Callable	60,000.000	65,463.60 64,315.00	3,119.00 259.95	4.77%
New York St Dorm Auth Revs Non Univ Rev Bds 2019b Taxable 2.839% Dtd 02/21/2019 Due 07/01/2022 Callable	50,000.000	51,883.00 51,105.00	1,419.00 709.75	2.74%
New York St Dorm Auth St Pers Income Tax Rev Bds 2010c Taxable 4.554% Dtd 03/11/2010 Due 02/15/2021 Callable	25,000.000	25,119.25 25,311.50	1,138.00 430.10	4.53%
Ohio St Common Schs GO Ref Bds 2016 A 5.00% Dtd 03/09/2016 Due 12/15/2023 Non-Callable	45,000.000	51,367.95 49,827.15	2,250.00 100.00	4.38%
Port Morrow Ore Transmission F Rev Bds Taxable 2.737% Dtd 08/26/2015 Due 09/01/2021 Callable	200,000.000	203,286.00 202,206.00	5,474.00 1,824.66	2.69%
Royal Bk of Cda Bd Cds Fr 3.20% Dtd 04/30/2018 Due 04/30/2021 Non-Callable	81,000.000	81,775.98 81,805.81	2,592.00 439.20	3.17%
Santa Ana Calif Fing Auth Wtr Ref Bds 5.00% Dtd 08/07/2014 Due 09/01/2022 Non-Callable	50,000.000	54,025.50 53,435.00	2,500.00 833.33	4.63%
Seattle Wash GO Ref Bds 5.00% Dtd 05/16/2012 Due 12/01/2021 Non-Callable	100,000.000	104,406.00 103,868.00	5,000.00 416.66	4.79%



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Small Business Admin Gtd Ln Pool Cfcs 2.245% Dtd 09/19/2012 Due 09/10/2022	135,472.290	137,908.08 137,213.32	3,041.00 1,046.14	2.21%
Southwest Tex Indpt Sch Dist Ultl Tax Sch Bldg and RE 5.00% Dtd 07/15/2014 Due 02/01/2022 Non-Callable	110,000.000	115,725.50 116,459.20	5,500.00 2,291.66	4.75%
Starbucks Corp Sr Gbl 2.10% Dtd 02/04/2016 Due 02/04/2021 Callable	50,000.000	50,061.00 49,987.00	1,050.00 428.75	2.10%
State Str Corp Sr Sb Nt 3.10% Dtd 05/15/2013 Due 05/15/2023 Non-Callable	90,000.000	95,699.70 95,847.30	2,790.00 356.50	2.92%
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable	90,000.000	99,442.80 98,342.10	3,825.00 1,445.00	3.85%
3M Co Fr 2.00% Dtd 06/26/2012 Due 06/26/2022 Non-Callable	100,000.000	102,502.00 99,601.86	2,000.00 27.77	1.95%
Toyota Motor Credit Corp Fr 2.90% Dtd 04/01/2020 Due 03/30/2023 Non-Callable	40,000.000	42,316.00 41,907.20	1,160.00 293.22	2.74%
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable	190,000.000	208,935.40 208,289.20	5,700.00 1,424.99	2.73%
United Parcel Service Inc Sr Nt 2.50% Dtd 11/14/2017 Due 04/01/2023 Callable	90,000.000	94,131.90 94,169.70	2,250.00 562.50	2.39%
US Treasury Note 1.125% Dtd 01/15/2011 Due 01/15/2021 Treasury Inflation Protection Security	119,032.000	119,060.57 118,400.09	1,339.00 614.56	1.12%
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security	98,877.600	99,222.68 98,641.04	123.00 26.44	0.12%
US Treasury Note 1.125% Dtd 06/30/2016 Due 06/30/2021	100,000.000	100,505.00 100,174.82	1,125.00 3.10	1.12%



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Asset Position As of 12/31/20				
Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
US Treasury Note 2.375% Dtd 03/15/2018 Due 03/15/2021	100,000.000	100,436.00 100,778.84	2,375.00 708.56	2.36%
US Treasury Note 2.75% Dtd 09/15/2018 Due 09/15/2021	100,000.000	101,851.00 99,695.31	2,750.00 820.44	2.70%
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2021	200,000.000	200,348.00 200,837.07	5,000.00 2,092.39	2.50%
University Calif Revs Gen Rev Bds 2015 A Taxable 2.909% Dtd 03/25/2015 Due 05/15/2023 Callable	135,000.000	143,087.85 140,325.75	3,927.00 501.80	2.74%
Walnut Calif Energy Ctr Auth R Ref Bds 2014a 5.00% Dtd 07/23/2014 Due 01/01/2022 Non-Callable	65,000.000	68,114.15 68,560.70	3,250.00 1,625.00	4.77%
Washington St Various Purp GO Ref Bds R 5.00% Dtd 07/14/2016 Due 08/01/2022 Non-Callable	100,000.000	107,630.00 107,805.00	5,000.00 2,083.33	4.65%
Waxahachie Tex Comb Tax Rev Cfts Oblig 5.00% Dtd 09/19/2018 Due 08/01/2021 Non-Callable	125,000.000	128,443.75 129,771.25	6,250.00 2,604.16	4.87%
Wells Fargo & Co New Sr Glbl 2.50% Dtd 03/04/2016 Due 03/04/2021 Non-Callable	250,000.000	250,845.00 248,550.00	6,250.00 2,031.24	2.49%
Total Fixed Income		\$ 8,160,128.81 \$ 8,089,177.17	212,532.00 61,054.51	2.60%
Cash				
Principal Cash		0.00 0.00	0.00	0.00%
Income Cash		0.00 0.00	0.00	0.00%
Total Cash		\$ 0.00 \$ 0.00	0.00 0.00	0.00%
Total Market Value		\$ 9,504,753.96 \$ 9,433,802.32	212,935.00 61,079.35	2.24%
Total Market Value Plus Accruals		\$ 9,565,833.31		



WBSD - OPERATING RESERVE

Account Number:
Statement Period:

61-J236-01-0
10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
Interest Income			
Bank of The West Advantage Acct			
Int To 09/30/20	10/01/20		12.52
Int To 10/31/20	11/02/20		22.45
Int To 11/30/20	12/01/20		14.36
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable			
Int 05/11/20 To 11/11/20 on 20000	11/11/20		75.00
Austin Tex Pub Ppty Fin Contractual 5.00% Dtd 10/03/2018 Due 11/01/2021 Non-Callable			
Int To 11/01/20 on 85,000	11/02/20		2,125.00
Autozone Inc Sr Gbl 2.50% Dtd 04/29/2015 Due 04/15/2021 Callable			
Int To 10/15/20 on 45,000	10/15/20		562.50
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable			
Int To 12/05/20 on 65,000	12/07/20		1,202.50
Accrued Int To 12/18/20 Recd on Sale of 65,000	12/18/20		86.85
Clackamas Cnty Ore Sch Dist No GO Ref Bds 5.00% Dtd 06/13/2017 Due 06/15/2021 Non-Callable			
Int To 12/15/20 on 75,000	12/15/20		1,875.00
Credit Suisse Ag New York Bran Fr 2.80% Dtd 04/09/2020 Due 04/08/2022 Non-Callable			
Int 04/09/20 To 10/09/20 on 40000	10/09/20		560.00
Deere John Capital Corp Fr 3.45% Dtd 03/13/2018 Due 03/13/2025 Non-Callable			
Accrued Int To 12/18/20 Recd on Sale of 90,000	12/18/20		819.38
Fyi Pptys Wash Lease Rev Ref Bds 5.00% Dtd 03/05/2019 Due 06/01/2021 Non-Callable			
Int To 12/01/20 on 100,000	12/01/20		2,500.00



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
Federal Home Loan Bks Cons Bds 1.875% Dtd 11/30/2016 Due 11/29/2021 Non-Callable Int To 11/29/20 on 200,000	11/30/20		1,875.00
Federal Farm Cr Bks Cons Systemwide Bds 2.40% Dtd 06/17/2015 Due 06/17/2022 Non-Callable Int To 12/17/20 on 235,000	12/17/20		2,820.00
Federal Home Loan Bks Cons Bds 1.625% Dtd 11/07/2012 Due 12/10/2021 Non-Callable Int To 12/10/20 on 235,000	12/10/20		1,909.37
Federal Natl Mtg Assn 1.50% Dtd 10/19/2015 Due 11/30/2020 Non-Callable Int To 11/30/20 on 150,000 Ordinary Income on Disposition of	11/30/20 11/30/20		1,125.00 306.50
Federal Natl Mtg Assn 1.875% Dtd 11/16/2015 Due 12/28/2020 Non-Callable Int To 12/28/20 on 60,000	12/28/20		562.50
Federal Natl Mtg Assn 1.25% Dtd 05/16/2016 Due 05/06/2021 Non-Callable Int To 11/06/20 on 290,000	11/06/20		1,812.50
Federal Natl Mtg Assn 1.375% Dtd 10/07/2016 Due 10/07/2021 Non-Callable Int To 10/07/20 on 325,000	10/07/20		2,234.37
Federal Natl Mtg Assn 1.875% Dtd 04/10/2017 Due 04/05/2022 Non-Callable Int To 10/05/20 on 160,000	10/05/20		1,500.00
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Accrued Int To 12/18/20 Recd on Sale of 55,000	12/18/20		507.99
GE Capital Internotes Fr 5.50% Dtd 11/05/2009 Due 11/15/2021 Non-Callable Int To 11/15/20 on 50,000	11/16/20		1,375.00



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
Harley Davidson Finl Svcs Inc Fr 2.55% Dtd 06/09/2017 Due 06/09/2022 Callable Int To 12/09/20 on 70,000	12/09/20		892.50
Home Depot Inc Sr Gbl Nt 2.00% Dtd 02/12/2016 Due 04/01/2021 Callable Int To 10/01/20 on 50,000	10/01/20		500.00
Los Angeles Calif Mun Impt COR Bds 2019a 5.00% Dtd 06/26/2019 Due 11/01/2023 Non-Callable Int To 11/01/20 on 65,000	11/02/20		1,625.00
Michigan St GO Ref Bds 2009a Taxable 6.95% Dtd 04/14/2009 Due 11/01/2020 Non-Callable Int To 11/01/20 on 25,000	11/02/20		868.75
Morgan Stanley Fr 5.75% Dtd 01/25/2011 Due 01/25/2021 Callable Accrued Int To 12/18/20 Recd on Sale of 45,000	12/18/20		1,027.81
Ncua Guaran Nts Tr Ser 2010 R1 Cl I A Fltg Rate Dtd 10/27/2010 Due 10/07/2020 Int To 10/07/20 on 56463.68	10/07/20		31.30
New York Life Gbl Fdg MTN 144a Sr Sec Gbl 1.10% Dtd 05/07/2020 Due 05/05/2023 Non-Callable Int 05/07/20 To 11/05/20 on 90000	11/12/20		489.15
New York N Y GO Bds 2010 D Taxable 5.199% Dtd 12/17/2009 Due 12/01/2022 Callable Int To 12/01/20 on 60,000	12/01/20		1,559.70
Ohio St Common Schs GO Ref Bds 2016 A 5.00% Dtd 03/09/2016 Due 12/15/2023 Non-Callable Int To 12/15/20 on 45,000	12/15/20		1,125.00
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Accrued Int To 12/18/20 Recd on Sale of 95,000	12/18/20		487.67



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
Royal Bk of Cda Bd Cds Fr 3.20% Dtd 04/30/2018 Due 04/30/2021 Non-Callable Int To 10/30/20 on 81,000	10/30/20		1,296.00
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable Int 01/09/20 To 11/01/20 on 50000	11/02/20		735.68
Seattle Wash GO Ref Bds 5.00% Dtd 05/16/2012 Due 12/01/2021 Non-Callable Int To 12/01/20 on 100,000	12/01/20		2,500.00
State Str Corp Sr Sb Nt 3.10% Dtd 05/15/2013 Due 05/15/2023 Non-Callable Int To 11/15/20 on 90,000	11/16/20		1,395.00
3M Co Fr 2.00% Dtd 06/26/2012 Due 06/26/2022 Non-Callable Int To 12/26/20 on 100,000	12/28/20		1,000.00
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable Int 04/01/20 To 10/01/20 on 190000	10/01/20		2,850.00
United Parcel Service Inc Sr Nt 2.50% Dtd 11/14/2017 Due 04/01/2023 Callable Int To 10/01/20 on 90,000	10/01/20		1,125.00
US Treasury Note 1.625% Dtd 11/30/2015 Due 11/30/2020 Int To 11/30/20 on 425,000	11/30/20		3,453.12
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security Int To 10/15/20 on 98530.20	10/15/20		61.58
US Treasury Note 1.125% Dtd 06/30/2016 Due 06/30/2021 Int To 12/31/20 on 100,000	12/31/20		562.50



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Int To 12/15/20 on 220,000	12/15/20		2,062.50
University Calif Revs Gen Rev Bds 2015 A Taxable 2.909% Dtd 03/25/2015 Due 05/15/2023 Callable Int To 11/15/20 on 135,000	11/16/20		1,963.57
Total Interest Income		\$ 0.00	\$ 53,495.62
Purchased Income			
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Accrued Int To 11/17/20 Paid on Purchase of 90,000	11/17/20		-127.50
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 65,000	11/17/20		-1,082.25
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 60,000	11/17/20		-517.50
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 55,000	11/17/20		-395.50
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Accrued Int To 11/17/20 Paid on Purchase of 95,000	11/17/20		-291.33
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable Accrued Int To 11/17/20 Paid on Purchase of 90,000	11/17/20		-977.50
Total Purchased Income		\$ 0.00	\$ -3,391.58
Total Income		\$ 0.00	\$ 50,104.04



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Disbursement Activity			
	Date	Income Cash	Principal Cash
Fees/Expenses			
Monthly Fee To 09/30/20	10/15/20		-1,596.99
Monthly Fee To 10/31/20	11/13/20		-1,595.70
Monthly Fee To 11/30/20	12/15/20		-1,596.33
Total Fees/Expenses		\$ 0.00	\$ -4,789.02
Total Disbursements		\$ 0.00	\$ -4,789.02

Purchase Activity			
	Date	Income Cash	Principal Cash
Bank of The West Advantage Acct Purchases (21) 10/01/20 To 12/31/20	12/31/20		-1,418,641.45
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Purchased 90000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 108.413	11/17/20		-97,571.70
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Purchased 65000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 112.723	11/17/20		-73,269.95
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Purchased 60000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 111.737	11/17/20		-67,042.20
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Purchased 55000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 105.914	11/17/20		-58,252.70



WBSD - OPERATING RESERVE

Account Number: 61-J236-01-0
 Statement Period: 10/01/20 - 12/31/20

Purchase Activity			
	Date	Income Cash	Principal Cash
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Purchased 95000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 106.357	11/17/20		-101,039.15
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable Purchased 90000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 109.269	11/17/20		-98,342.10
Total Purchases		\$ 0.00	\$ -1,914,159.25

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Bank of The West Advantage Acct Sales (5) 10/01/20 To 12/31/20	12/31/20	503,698.75	
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Sold 65000 12/16/20 To Morgan Stanley & Co @ 112.542	12/18/20	73,152.30	36.49
Deere John Capital Corp Fr 3.45% Dtd 03/13/2018 Due 03/13/2025 Non-Callable Sold 90000 12/16/20 To Morgan Stanley & Co @ 112.036	12/18/20	100,832.40	231.92
Federal Natl Mtg Assn 1.50% Dtd 10/19/2015 Due 11/30/2020 Non-Callable Recd Proceeds on Maturity of 150,000 Par Value	11/30/20	149,693.50	
Federal Natl Mtg Assn 1.875% Dtd 11/16/2015 Due 12/28/2020 Non-Callable Recd Proceeds on Maturity of 60,000 Par Value	12/28/20	60,000.00	



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Sold 55000 12/16/20 To Morgan Stanley & Co @ 106.222	12/18/20	58,422.10	234.28
Michigan St GO Ref Bds 2009a Taxable 6.95% Dtd 04/14/2009 Due 11/01/2020 Non-Callable Recd Proceeds on Maturity of 25,000 Par Value	11/02/20	25,000.00	
Morgan Stanley Fr 5.75% Dtd 01/25/2011 Due 01/25/2021 Callable Sold 45000 12/16/20 To Wells Fargo Securities, LLC @ 100.555	12/18/20	45,249.75	7.84
Ncua Guaran Nts Tr Ser 2010 R1 Cl I A Fltg Rate Dtd 10/27/2010 Due 10/07/2020 Recd Proceeds on Maturity of 56,463.680 Par Value	10/07/20	56,463.68	-141.16
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Sold 95000 12/16/20 To Morgan Stanley & Co @ 106.665	12/18/20	101,331.75	424.36
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable Recd Proceeds on Maturity of 50,000 Par Value	11/02/20	50,000.00	
US Treasury Note 1.625% Dtd 11/30/2015 Due 11/30/2020 Recd Proceeds on Maturity of 425,000 Par Value	11/30/20	425,000.00	
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Recd Proceeds on Maturity of 220,000 Par Value	12/15/20	220,000.00	
Total Sales		\$ 1,868,844.23	\$ 793.73



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable Amortization of Premium	11/11/20	-35.60
Austin Tex Pub Ppty Fin Contractual 5.00% Dtd 10/03/2018 Due 11/01/2021 Non-Callable Amortization of Premium	11/02/20	-1,652.40
Autozone Inc Sr Gbl 2.50% Dtd 04/29/2015 Due 04/15/2021 Callable Amortization of Premium	10/15/20	-258.30
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Amortization of Premium	12/04/20	-90.35
	12/18/20	-63.79
Clackamas Cnty Ore Sch Dist No GO Ref Bds 5.00% Dtd 06/13/2017 Due 06/15/2021 Non-Callable Amortization of Premium	12/15/20	-1,458.00
Credit Suisse Ag New York Bran Fr 2.80% Dtd 04/09/2020 Due 04/08/2022 Non-Callable Amortization of Premium	10/09/20	-279.60
Deere John Capital Corp Fr 3.45% Dtd 03/13/2018 Due 03/13/2025 Non-Callable Amortization of Premium	12/18/20	-654.92
Fyi Pptys Wash Lease Rev Ref Bds 5.00% Dtd 03/05/2019 Due 06/01/2021 Non-Callable Amortization of Premium	12/01/20	-1,744.00
Federal Home Loan Bks Cons Bds 1.875% Dtd 11/30/2016 Due 11/29/2021 Non-Callable Accretion of Discount	11/27/20	390.06
Federal Farm Cr Bks Cons Systemwide Bds 2.40% Dtd 06/17/2015 Due 06/17/2022 Non-Callable Amortization of Premium	12/17/20	-702.65



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
Federal Natl Mtg Assn 1.50% Dtd 10/19/2015 Due 11/30/2020 Non-Callable		
Accretion of Discount	10/30/20	11.80
Accretion of Discount	11/30/20	11.80
Federal Natl Mtg Assn 1.875% Dtd 11/16/2015 Due 12/28/2020 Non-Callable		
Amortization of Premium	12/28/20	-191.40
Federal Natl Mtg Assn 1.375% Dtd 02/05/2016 Due 02/26/2021 Non-Callable		
Accretion of Discount	10/30/20	21.38
Accretion of Discount	11/30/20	21.38
Accretion of Discount	12/31/20	21.38
Federal Natl Mtg Assn 1.25% Dtd 05/16/2016 Due 05/06/2021 Non-Callable		
Accretion of Discount	10/30/20	43.35
Accretion of Discount	11/30/20	43.35
Accretion of Discount	12/31/20	43.35
Federal Natl Mtg Assn 1.375% Dtd 10/07/2016 Due 10/07/2021 Non-Callable		
Accretion of Discount	10/30/20	25.07
Accretion of Discount	11/30/20	25.07
Accretion of Discount	12/31/20	25.07
Federal Natl Mtg Assn 2.00% Dtd 01/09/2017 Due 01/05/2022 Non-Callable		
Accretion of Discount	10/30/20	45.06
Accretion of Discount	11/30/20	45.06
Accretion of Discount	12/31/20	45.06
Federal Natl Mtg Assn 1.875% Dtd 04/10/2017 Due 04/05/2022 Non-Callable		
Amortization of Premium	10/05/20	-177.60
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable		
Amortization of Premium	12/18/20	-64.88



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
GE Capital Internotes Fr 5.50% Dtd 11/05/2009 Due 11/15/2021 Non-Callable Amortization of Premium	11/13/20	-753.50
Harley Davidson Finl Svcs Inc Fr 2.55% Dtd 06/09/2017 Due 06/09/2022 Callable Amortization of Premium	12/09/20	-107.10
Los Angeles Calif Mun Impt COR Bds 2019a 5.00% Dtd 06/26/2019 Due 11/01/2023 Non-Callable Amortization of Premium	11/02/20	-996.60
	11/02/20	-85.45
Michigan St GO Ref Bds 2009a Taxable 6.95% Dtd 04/14/2009 Due 11/01/2020 Non-Callable Amortization of Premium	11/02/20	-645.50
Morgan Stanley Fr 5.75% Dtd 01/25/2011 Due 01/25/2021 Callable Amortization of Premium	12/18/20	-929.44
New York Life Gbl Fdg MTN 144a Sr Sec Gbl 1.10% Dtd 05/07/2020 Due 05/05/2023 Non-Callable Amortization of Premium	11/05/20	-124.20
New York N Y GO Bds 2010 D Taxable 5.199% Dtd 12/17/2009 Due 12/01/2022 Callable Amortization of Premium	12/01/20	-165.00
	12/01/20	-893.50
Ohio St Common Schs GO Ref Bds 2016 A 5.00% Dtd 03/09/2016 Due 12/15/2023 Non-Callable Amortization of Premium	12/15/20	-785.70
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Amortization of Premium	12/18/20	-131.76
Royal Bk of Cda Bd Cds Fr 3.20% Dtd 04/30/2018 Due 04/30/2021 Non-Callable Amortization of Premium	10/30/20	-45.75
	10/30/20	-188.29



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
Amortization of Premium	10/30/20	-567.72
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable		
Amortization of Premium	11/02/20	-25.00
Seattle Wash GO Ref Bds 5.00% Dtd 05/16/2012 Due 12/01/2021 Non-Callable		
Amortization of Premium	12/01/20	-1,918.00
State Str Corp Sr Sb Nt 3.10% Dtd 05/15/2013 Due 05/15/2023 Non-Callable		
Amortization of Premium	11/13/20	-509.40
3M Co Fr 2.00% Dtd 06/26/2012 Due 06/26/2022 Non-Callable		
Accretion of Discount	10/30/20	22.27
Accretion of Discount	11/30/20	22.27
Accretion of Discount	12/31/20	22.27
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable		
Amortization of Premium	10/01/20	-572.00
Amortization of Premium	10/01/20	-190.80
United Parcel Service Inc Sr Nt 2.50% Dtd 11/14/2017 Due 04/01/2023 Callable		
Amortization of Premium	10/01/20	-468.00
US Treasury Note 1.625% Dtd 11/30/2015 Due 11/30/2020		
Accretion of Discount	11/30/20	1,012.58
Accretion of Discount	11/30/20	867.91
Amortization of Premium	11/30/20	-28.28
US Treasury Note 1.125% Dtd 01/15/2011 Due 01/15/2021 Treasury Inflation Protection Security		
Inflationary Int Adjustment	10/14/20	188.00
Inflationary Int Adjustment	10/29/20	193.00
Inflationary Int Adjustment	11/12/20	90.00
Inflationary Int Adjustment	11/27/20	82.00
Inflationary Int Adjustment	12/14/20	28.00
Inflationary Int Adjustment	12/30/20	26.00



WBSD - OPERATING RESERVE

Account Number:
 Statement Period:

61-J236-01-0
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
US Treasury Note		
0.125% Dtd 04/15/2016 Due 04/15/2021		
Treasury Inflation Protection Security		
Inflationary Int Adjustment	10/14/20	156.60
Inflationary Int Adjustment	10/29/20	160.20
Inflationary Int Adjustment	11/12/20	73.80
Inflationary Int Adjustment	11/27/20	68.40
Inflationary Int Adjustment	12/14/20	23.40
Inflationary Int Adjustment	12/30/20	21.60
US Treasury Note		
1.125% Dtd 06/30/2016 Due 06/30/2021		
Amortization of Premium	12/31/20	-174.15
US Treasury Note		
1.875% Dtd 12/15/2017 Due 12/15/2020		
Amortization of Premium	12/15/20	-1,151.36
University Calif Revs Gen Rev Bds		
2015 A Taxable 2.909% Dtd 03/25/2015		
Due 05/15/2023 Callable		
Amortization of Premium	11/13/20	-1,044.90
Total Non-Cash Transactions		\$ -15,998.35

SECURITY PRICES CONTAINED IN THIS STATEMENT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED BY BANK OF THE WEST. QUOTED PRICES MAY NOT EQUAL ACTUAL PRICES BECAUSE OF SECURITY SIZE, MARKET PRICE, TERM AND DEMAND.



Electronic Funds Transfers

Preauthorized Transfers:

You may request an electronic fund transfer (EFT), such as an ACH transfer from or deposit to your account, by contacting your account Administrator. You may also preauthorize periodic EFTs by contacting your account Administrator. If you would like to know whether a preauthorized EFT has occurred, please contact your account Administrator at the phone number listed on the first page of your statement, or call 1-877-898-1003 (TTY 1-800-659-5495) between the hours of 8:00 A.M. to 5:00 P.M. Pacific Standard Time.

Error Resolution Notice:

If you think a statement or receipt is wrong or if you need more information about an EFT listed on a statement or receipt, telephone us at 1-877-898-1003 (TTY 1-800-659-5495) between the hours of 8:00 A.M. to 5:00 P.M. Pacific Standard Time, write to us at Bank of the West, 13300 Crossroads Parkway North, City of Industry, CA 91746, or e-mail us at WMGIFSOperations@bankofthewest.com as soon as possible. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Tell us the dollar amount of the suspected error.
3. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

If you contact us verbally, we may require that you send us your complaint or question in writing within 10 business days. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.



WBSD - RATE STABILIZATION RESERVE

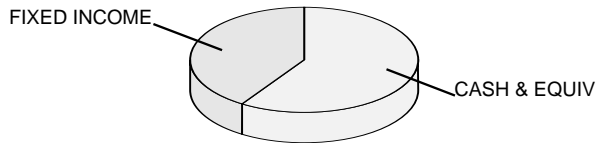
Account Number: 61-J252-01-7
 Statement Period: 10/01/20 - 12/31/20

WEST BAY SANITARY DISTRICT
 RATE STABILIZATION RESERVE
 500 LAUREL STREET
 MENLO PARK CA 94025

Fiduciary
 Chuen Ying Lee
 (408) 645-3234
Portfolio
 Michael D. Smith
 (408) 490-2079

Asset Allocation

Asset Valuation



Description	Market Value	% of Account
Cash & Equiv	1,747,762.64	59.1%
Fixed Income	1,211,285.14	40.9%
Total Portfolio	\$ 2,959,047.78	100.0%
Accrued Income	8,017.82	
Total Valuation	\$ 2,967,065.60	

Market Reconciliation

	Current Period	Year To Date
Beginning Market Value	\$ 1,408,260.34	\$ 1,408,407.26
Income		
Interest.....	7,250.25	32,399.17
Purchased Income.....	-416.25	-7,326.51
Additions.....	1,555,000.00	1,555,000.00
Disbursements.....	-707.29	-1,410.20
Realized Gains/(Losses).....	0.00	0.00
Change In Accrued Income.....	904.49	-9,435.11
Change In Market Appreciation/(Depreciation).....	-2,817.98	3,244.40
Non-Cash Asset Changes.....	-407.96	-13,813.41
Ending Market Value	\$ 2,967,065.60	\$ 2,967,065.60



WBSD - RATE STABILIZATION RESERVE

Account Number:
 Statement Period:

61-J252-01-7
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Cash Equivalents				
Bank of The West Advantage Acct	1,747,762.640	1,747,762.64 1,747,762.64	524.00 23.79	0.03%
Total Cash Equivalents		\$ 1,747,762.64 \$ 1,747,762.64	524.00 23.79	0.03%
Fixed Income				
Anz National Intl LTD Fr 3.40% Dtd 03/19/2019 Due 03/19/2024 Non-Callable	110,000.000	119,413.80 119,862.60	3,740.00 1,059.66	3.13%
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable	20,000.000	20,238.60 20,201.80	150.00 20.83	0.74%
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable	25,000.000	28,266.25 28,146.00	925.00 66.80	3.27%
Blackrock Inc Sr Nt 3.50% Dtd 03/18/2014 Due 03/18/2024 Callable	110,000.000	120,824.00 121,407.00	3,850.00 1,101.52	3.19%
Citibank NA N Y 2.85% Dtd 02/15/2018 Due 02/12/2021 Callable	60,000.000	60,028.20 60,303.00	1,710.00 660.25	2.85%
Clemson Univ S C Univ Revs Athletic Facs Rev Bds 2.00% Dtd 02/01/2012 Due 05/01/2022 Non-Callable	45,000.000	45,948.60 45,332.10	900.00 150.00	1.96%
Deere John Capital Corp Fr 3.45% Dtd 03/13/2018 Due 03/13/2025 Non-Callable	60,000.000	67,208.40 67,503.60	2,070.00 621.00	3.08%
Federal Farm Cr Bks Cons Systemwide Bds 1.90% Dtd 07/19/2017 Due 07/19/2022 Non-Callable	80,000.000	82,203.20 80,156.00	1,520.00 683.99	1.85%
Federal Farm Cr Bks Cons Systemwide Bds 1.90% Dtd 08/03/2017 Due 08/03/2022 Non-Callable	85,000.000	87,393.60 85,090.95	1,615.00 663.94	1.85%
Federal Natl Mtg Assn 1.875% Dtd 04/10/2017 Due 04/05/2022 Non-Callable	95,000.000	97,111.85 95,121.60	1,781.00 425.52	1.83%



WBSD - RATE STABILIZATION RESERVE

Account Number:
 Statement Period:

61-J252-01-7
 10/01/20 - 12/31/20

Asset Position As of 12/31/20				
Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
New York Life Gbl Fdg MTN 144a Sr Sec Gbl 1.10% Dtd 05/07/2020 Due 05/05/2023 Non-Callable	110,000.000	111,918.40 111,989.90	1,210.00 188.22	1.08%
State Str Corp Sr Sb Nt 3.10% Dtd 05/15/2013 Due 05/15/2023 Non-Callable	110,000.000	116,966.30 117,146.70	3,410.00 435.72	2.92%
Toyota Motor Credit Corp Fr 2.90% Dtd 04/01/2020 Due 03/30/2023 Non-Callable	10,000.000	10,579.00 10,476.80	290.00 73.30	2.74%
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable	110,000.000	120,962.60 120,997.80	3,300.00 825.00	2.73%
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security	10,986.400	11,024.74 10,960.12	13.00 2.93	0.12%
US Treasury Note 2.75% Dtd 09/15/2018 Due 09/15/2021	60,000.000	61,110.60 59,817.19	1,650.00 492.26	2.70%
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2021	50,000.000	50,087.00 50,209.27	1,250.00 523.09	2.50%
Total Fixed Income		\$ 1,211,285.14 \$ 1,204,722.43	29,384.00 7,994.03	2.43%
Cash				
Principal Cash		0.00 0.00	0.00	0.00%
Income Cash		0.00 0.00	0.00	0.00%
Total Cash		\$ 0.00 \$ 0.00	0.00 0.00	0.00%
Total Market Value		\$ 2,959,047.78 \$ 2,952,485.07	29,908.00 8,017.82	1.01%
Total Market Value Plus Accruals		\$ 2,967,065.60		



WBSD - RATE STABILIZATION RESERVE

Account Number:
 Statement Period:

61-J252-01-7
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
Interest Income			
Bank of The West Advantage Acct Int To 09/30/20	10/01/20		2.46
Int To 10/31/20	11/02/20		2.20
Int To 11/30/20	12/01/20		1.53
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable Int 05/11/20 To 11/11/20 on 20000	11/11/20		75.00
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Int To 12/05/20 on 25,000	12/07/20		462.50
Clemson Univ S C Univ Revs Athletic Facs Rev Bds 2.00% Dtd 02/01/2012 Due 05/01/2022 Non-Callable Int To 11/01/20 on 45,000	11/02/20		450.00
Federal Natl Mtg Assn 1.875% Dtd 04/10/2017 Due 04/05/2022 Non-Callable Int To 10/05/20 on 95,000	10/05/20		890.62
New York Life Gbl Fdg MTN 144a Sr Sec Gbl 1.10% Dtd 05/07/2020 Due 05/05/2023 Non-Callable Int 05/07/20 To 11/05/20 on 110000	11/12/20		597.85
State Str Corp Sr Sb Nt 3.10% Dtd 05/15/2013 Due 05/15/2023 Non-Callable Int To 11/15/20 on 110,000	11/16/20		1,705.00
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable Int 04/01/20 To 10/01/20 on 110000	10/01/20		1,650.00
US Treasury Note 1.625% Dtd 11/30/2015 Due 11/30/2020 Int To 11/30/20 on 150,000	11/30/20		1,218.75
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security Int To 10/15/20 on 10947.80	10/15/20		6.84



WBSD - RATE STABILIZATION RESERVE

Account Number:
 Statement Period:

61-J252-01-7
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Int To 12/15/20 on 20,000	12/15/20		187.50
Total Interest Income		\$ 0.00	\$ 7,250.25
Purchased Income			
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 25,000	11/17/20		-416.25
Total Purchased Income		\$ 0.00	\$ -416.25
Total Income		\$ 0.00	\$ 6,834.00

Additions			
	Date	Income Cash	Principal Cash
Miscellaneous Additions			
Addition To Account ACH Transfer From Botw Ckg Ending 6049 Per Client Instructions: 12/17/20	12/17/20		1,555,000.00
Total Miscellaneous Additions		\$ 0.00	\$ 1,555,000.00
Total Additions		\$ 0.00	\$ 1,555,000.00

Disbursement Activity			
	Date	Income Cash	Principal Cash
Fees/Expenses			
Monthly Fee To 09/30/20	10/15/20		-235.57
Monthly Fee To 10/31/20	11/13/20		-235.60
Monthly Fee To 11/30/20	12/15/20		-236.12
Total Fees/Expenses		\$ 0.00	\$ -707.29
Total Disbursements		\$ 0.00	\$ -707.29



WBSD - RATE STABILIZATION RESERVE

Account Number:
 Statement Period:

61-J252-01-7
 10/01/20 - 12/31/20

Purchase Activity			
	Date	Income Cash	Principal Cash
Bank of The West Advantage Acct Purchases (12) 10/01/20 To 12/31/20	12/31/20		-1,732,250.68
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Purchased 25000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 112.723	11/17/20		-28,180.75
Total Purchases		\$ 0.00	\$ -1,760,431.43

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Bank of The West Advantage Acct Sales (5) 10/01/20 To 12/31/20	12/31/20	29,304.72	
US Treasury Note 1.625% Dtd 11/30/2015 Due 11/30/2020 Recd Proceeds on Maturity of 150,000 Par Value	11/30/20	150,000.00	
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Recd Proceeds on Maturity of 20,000 Par Value	12/15/20	20,000.00	
Total Sales		\$ 199,304.72	\$ 0.00

Non-Cash Activity		
	Date	Cost
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable Amortization of Premium	11/11/20	-35.60
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Amortization of Premium	12/04/20	-34.75
Clemson Univ S C Univ Revs Athletic Facs Rev Bds 2.00% Dtd 02/01/2012 Due 05/01/2022 Non-Callable Amortization of Premium	11/02/20	-109.35



WBSD - RATE STABILIZATION RESERVE

Account Number:
 Statement Period:

61-J252-01-7
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
Federal Natl Mtg Assn 1.875% Dtd 04/10/2017 Due 04/05/2022 Non-Callable Amortization of Premium	10/05/20	-39.90
New York Life Gbl Fdg MTN 144a Sr Sec Gbl 1.10% Dtd 05/07/2020 Due 05/05/2023 Non-Callable Amortization of Premium	11/05/20	-151.80
State Str Corp Sr Sb Nt 3.10% Dtd 05/15/2013 Due 05/15/2023 Non-Callable Amortization of Premium	11/13/20	-622.60
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable Amortization of Premium	10/01/20	-233.20
US Treasury Note 1.625% Dtd 11/30/2015 Due 11/30/2020 Accretion of Discount	11/30/20	867.91
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security		
Inflationary Int Adjustment 10/14/20	10/14/20	17.40
Inflationary Int Adjustment 10/29/20	10/29/20	17.80
Inflationary Int Adjustment 11/12/20	11/12/20	8.20
Inflationary Int Adjustment 11/27/20	11/27/20	7.60
Inflationary Int Adjustment 12/14/20	12/14/20	2.60
Inflationary Int Adjustment 12/30/20	12/30/20	2.40
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Amortization of Premium	12/15/20	-104.67
Total Non-Cash Transactions		\$ -407.96

SECURITY PRICES CONTAINED IN THIS STATEMENT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED BY BANK OF THE WEST. QUOTED PRICES MAY NOT EQUAL ACTUAL PRICES BECAUSE OF SECURITY SIZE, MARKET PRICE, TERM AND DEMAND.



Electronic Funds Transfers

Preauthorized Transfers:

You may request an electronic fund transfer (EFT), such as an ACH transfer from or deposit to your account, by contacting your account Administrator. You may also preauthorize periodic EFTs by contacting your account Administrator. If you would like to know whether a preauthorized EFT has occurred, please contact your account Administrator at the phone number listed on the first page of your statement, or call 1-877-898-1003 (TTY 1-800-659-5495) between the hours of 8:00 A.M. to 5:00 P.M. Pacific Standard Time.

Error Resolution Notice:

If you think a statement or receipt is wrong or if you need more information about an EFT listed on a statement or receipt, telephone us at 1-877-898-1003 (TTY 1-800-659-5495) between the hours of 8:00 A.M. to 5:00 P.M. Pacific Standard Time, write to us at Bank of the West, 13300 Crossroads Parkway North, City of Industry, CA 91746, or e-mail us at WMGIFSOperations@bankofthewest.com as soon as possible. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Tell us the dollar amount of the suspected error.
3. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

If you contact us verbally, we may require that you send us your complaint or question in writing within 10 business days. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.



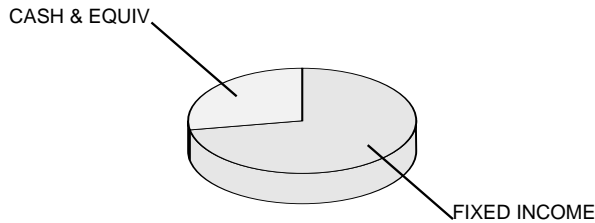
WBSD - EMERGENCY CAPITAL RESERVE

Account Number: 61-J004-01-2
 Statement Period: 10/01/20 - 12/31/20

WEST BAY SANITARY DISTRICT
 500 LAUREL STREET
 MENLO PARK CA 94025

Fiduciary
 Chuen Ying Lee
 (408) 645-3234
Portfolio
 Michael D. Smith
 (408) 490-2079

Asset Allocation



Asset Valuation

Description	Market Value	% of Account
Cash & Equiv	1,138,544.01	27.8%
Fixed Income	2,962,326.63	72.2%
Total Portfolio	\$ 4,100,870.64	100.0%
Accrued Income	23,340.45	
Total Valuation	\$ 4,124,211.09	

Market Reconciliation

	Current Period	Year To Date
Beginning Market Value	\$ 3,915,617.80	\$ 3,904,702.49
Income		
Interest.....	20,997.94	51,148.08
Purchased Income.....	-2,593.63	-5,812.63
Additions.....	200,000.00	200,000.00
Disbursements.....	-1,964.99	-3,926.04
Realized Gains/(Losses).....	1,001.28	-329.23
Change In Accrued Income.....	2,771.05	-2,015.77
Change In Market Appreciation/(Depreciation).....	-6,137.21	-7,343.04
Non-Cash Asset Changes.....	-5,481.15	-12,212.77
Ending Market Value	\$ 4,124,211.09	\$ 4,124,211.09



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Cash Equivalents				
Bank of The West Advantage Acct	1,138,544.010	1,138,544.01 1,138,544.01	341.00 20.22	0.03%
Total Cash Equivalents		\$ 1,138,544.01 \$ 1,138,544.01	341.00 20.22	0.03%
Fixed Income				
Anz National Intl LTD Fr 3.40% Dtd 03/19/2019 Due 03/19/2024 Non-Callable	50,000.000	54,279.00 54,483.00	1,700.00 481.66	3.13%
American Express Co Sr Gbl 2.50% Dtd 07/30/2019 Due 07/30/2024 Callable	100,000.000	106,681.00 105,596.00	2,500.00 1,048.61	2.34%
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable	25,000.000	25,298.25 25,252.25	187.00 26.04	0.74%
Autozone Inc Sr Gbl 2.50% Dtd 04/29/2015 Due 04/15/2021 Callable	45,000.000	45,194.40 45,345.60	1,125.00 237.50	2.49%
Blackrock Inc Sr Nt 3.50% Dtd 03/18/2014 Due 03/18/2024 Callable	50,000.000	54,920.00 55,185.00	1,750.00 500.69	3.19%
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable	55,000.000	61,365.70 61,455.35	1,856.00 701.25	3.02%
Credit Suisse Ag New York Bran Fr 2.80% Dtd 04/09/2020 Due 04/08/2022 Non-Callable	45,000.000	46,455.75 46,325.25	1,260.00 287.00	2.71%
Deere John Capital Corp Fr 3.45% Dtd 03/13/2018 Due 03/13/2025 Non-Callable	40,000.000	44,805.60 45,002.40	1,380.00 413.99	3.08%
Disney Walt Co Sr Gbl Nt 1.65% Dtd 09/06/2019 Due 09/01/2022 Callable	45,000.000	46,035.90 45,848.25	742.00 247.50	1.61%
Exxon Mobil Corp Sr Gbl Nt 1.902% Dtd 08/16/2019 Due 08/16/2022 Callable	45,000.000	46,294.65 46,306.35	855.00 320.96	1.85%



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Federal Home Loan Bks Cons Bds Step Cpn Dtd 04/27/2017 Due 04/27/2022 Callable	120,000.000	123,469.20 119,730.00	2,760.00 490.66	2.24%
Federal Farm Cr Bks Cons Systemwide Bds 1.90% Dtd 08/03/2017 Due 08/03/2022 Non-Callable	80,000.000	82,252.80 80,085.60	1,520.00 624.88	1.85%
Federal Natl Mtg Assn 1.375% Dtd 02/05/2016 Due 02/26/2021 Non-Callable	60,000.000	60,111.60 59,973.20	825.00 286.45	1.37%
Federal Natl Mtg Assn 1.25% Dtd 08/19/2016 Due 08/17/2021 Non-Callable	130,000.000	130,939.90 129,088.85	1,625.00 604.86	1.24%
Federal Natl Mtg Assn 1.375% Dtd 10/07/2016 Due 10/07/2021 Non-Callable	60,000.000	60,577.20 59,845.30	825.00 192.50	1.36%
Federal Natl Mtg Assn 2.00% Dtd 01/09/2017 Due 01/05/2022 Non-Callable	60,000.000	61,147.80 60,107.40	1,200.00 586.66	1.96%
Federal Home Ln Mtg Corp 2.375% Dtd 01/13/2012 Due 01/13/2022 Non-Callable	60,000.000	61,387.20 60,512.40	1,425.00 664.99	2.32%
Harley Davidson Finl Svcs Inc Fr 2.55% Dtd 06/09/2017 Due 06/09/2022 Callable	100,000.000	101,971.00 100,497.00	2,550.00 155.83	2.50%
Home Depot Inc Sr Gbl Nt 2.00% Dtd 02/12/2016 Due 04/01/2021 Callable	60,000.000	60,156.00 59,878.80	1,200.00 299.99	1.99%
JPMorgan Chase & Co Sr Nt 3.25% Dtd 09/24/2012 Due 09/23/2022 Non-Callable	45,000.000	47,326.95 47,093.85	1,462.00 398.12	3.09%
Jackson Cnty MO Reorg Sch Dist GO Sch Bldg Bds 2009c Taxable 4.90% Dtd 11/15/2009 Due 03/01/2021 Callable	100,000.000	100,581.00 101,621.00	4,900.00 1,633.33	4.87%
Lawrence Kans GO Impt Bds 2017 D 5.00% Dtd 09/28/2017 Due 09/01/2021 Non-Callable	70,000.000	72,233.00 72,564.80	3,500.00 1,166.66	4.85%
Mississippi St Univ Edl Bldg C Rev Bds 4.00% Dtd 05/17/2017 Due 08/01/2021 Non-Callable	60,000.000	61,327.80 61,597.80	2,400.00 1,000.00	3.91%



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
New Hampshire Health & Ed Facs Taxable Univ Sys Issue B 2017 B Taxable 2.292% Dtd 12/06/2017 Due 07/01/2021 Non-Callable	25,000.000	25,226.00 25,107.50	573.00 286.50	2.27%
New York Life Gbl Fdg MTN 144a Sr Sec Gbl 1.10% Dtd 05/07/2020 Due 05/05/2023 Non-Callable	50,000.000	50,872.00 50,904.50	550.00 85.55	1.08%
New York N Y GO Bds Subser Taxable 4.669% Dtd 10/15/2009 Due 10/01/2022 Callable	45,000.000	48,321.45 47,343.15	2,101.00 525.26	4.35%
New York St Dorm Auth Revs Non Univ Rev Bds 2019b Taxable 2.839% Dtd 02/21/2019 Due 07/01/2022 Callable	100,000.000	103,766.00 102,210.00	2,839.00 1,419.49	2.74%
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable	55,000.000	58,774.65 58,496.35	1,320.00 330.00	2.25%
San Diego Tex Indpt Sch Dist Unltd Tax Ref Bds 3.00% Dtd 05/15/2020 Due 08/15/2022 Non-Callable	100,000.000	104,501.00 103,546.00	3,000.00 1,133.33	2.87%
Small Business Admin Gtd Ln Pool Ctfs 4.34% Dtd 03/17/2004 Due 03/01/2024 Callable	6,470.730	6,705.23 10,200.79	280.00 125.24	4.19%
Small Business Admin Gtd Ln Pool Ctfs 4.084% Dtd 03/29/2011 Due 03/10/2021	2,163.650	2,174.73 2,583.86	88.00 58.05	4.06%
Starbucks Corp Sr Gbl 2.10% Dtd 02/04/2016 Due 02/04/2021 Callable	60,000.000	60,073.20 59,984.40	1,260.00 514.50	2.10%
State Str Corp Sr Sb Nt 3.10% Dtd 05/15/2013 Due 05/15/2023 Non-Callable	50,000.000	53,166.50 53,248.50	1,550.00 198.05	2.92%
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable	55,000.000	60,770.60 60,097.95	2,337.00 883.05	3.85%
3M Co Fr 2.00% Dtd 06/26/2012 Due 06/26/2022 Non-Callable	100,000.000	102,502.00 99,601.86	2,000.00 27.77	1.95%



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Toyota Motor Credit Corp Fr 2.90% Dtd 04/01/2020 Due 03/30/2023 Non-Callable	50,000.000	52,895.00 52,384.00	1,450.00 366.52	2.74%
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable	80,000.000	87,972.80 87,715.60	2,400.00 600.00	2.73%
United Parcel Service Inc Sr Nt 2.50% Dtd 11/14/2017 Due 04/01/2023 Callable	100,000.000	104,591.00 104,633.00	2,500.00 624.99	2.39%
US Treasury Note 1.125% Dtd 01/15/2011 Due 01/15/2021 Treasury Inflation Protection Security	71,419.200	71,436.34 71,040.06	803.00 368.74	1.12%
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security	109,864.000	110,247.43 109,601.16	137.00 29.38	0.12%
US Treasury Note 2.375% Dtd 03/15/2018 Due 03/15/2021	50,000.000	50,218.00 50,389.42	1,187.00 354.28	2.36%
US Treasury Note 2.75% Dtd 09/15/2018 Due 09/15/2021	100,000.000	101,851.00 99,695.31	2,750.00 820.44	2.70%
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2021	100,000.000	100,174.00 100,418.54	2,500.00 1,046.19	2.50%
University Neb Facs Corp Rev Bds 5.00% Dtd 08/09/2018 Due 07/15/2021 Non-Callable	50,000.000	51,276.00 51,781.00	2,500.00 1,152.77	4.88%
Total Fixed Income		\$ 2,962,326.63 \$ 2,944,378.40	73,672.00 23,320.23	2.49%
Cash				
Principal Cash		0.00 0.00	0.00	0.00%
Income Cash		0.00 0.00	0.00	0.00%
Total Cash		\$ 0.00 \$ 0.00	0.00 0.00	0.00%



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Total Market Value		\$ 4,100,870.64	74,013.00	1.80%
		\$ 4,082,922.41	23,340.45	
Total Market Value Plus Accruals		\$ 4,124,211.09		

Income Activity

	Date	Income Cash	Principal Cash
Interest Income			
Bank of The West Advantage Acct			
Int To 09/30/20	10/01/20		8.70
Int To 10/31/20	11/02/20		16.43
Int To 11/30/20	12/01/20		10.83
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable			
Accrued Int To 12/18/20 Recd on Sale of 55,000	12/18/20		220.00
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable			
Int 05/11/20 To 11/11/20 on 25000	11/11/20		93.75
Autozone Inc Sr Gbl 2.50% Dtd 04/29/2015 Due 04/15/2021 Callable			
Int To 10/15/20 on 45,000	10/15/20		562.50
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable			
Int To 12/05/20 on 55,000	12/07/20		1,017.50
Accrued Int To 12/18/20 Recd on Sale of 55,000	12/18/20		73.49
Credit Suisse Ag New York Bran Fr 2.80% Dtd 04/09/2020 Due 04/08/2022 Non-Callable			
Int 04/09/20 To 10/09/20 on 45000	10/09/20		630.00
Federal Home Loan Bks Cons Bds Step Cpn Dtd 04/27/2017 Due 04/27/2022 Callable			
Int To 10/27/20 on 120,000	10/27/20		1,380.00



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
Federal Home Loan Bks Cons Bds 3.125% Dtd 11/17/2010 Due 12/11/2020 Non-Callable Int To 12/11/20 on 110,000	12/11/20		1,718.75
Federal Natl Mtg Assn 1.50% Dtd 10/19/2015 Due 11/30/2020 Non-Callable Int To 11/30/20 on 275,000	11/30/20		2,062.50
Federal Natl Mtg Assn 1.875% Dtd 11/16/2015 Due 12/28/2020 Non-Callable Int To 12/28/20 on 40,000	12/28/20		375.00
Federal Natl Mtg Assn 1.375% Dtd 10/07/2016 Due 10/07/2021 Non-Callable Int To 10/07/20 on 60,000	10/07/20		412.50
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Accrued Int To 12/18/20 Recd on Sale of 50,000	12/18/20		461.81
Harley Davidson Finl Svcs Inc Fr 2.55% Dtd 06/09/2017 Due 06/09/2022 Callable Int To 12/09/20 on 100,000	12/09/20		1,275.00
Home Depot Inc Sr Gbl Nt 2.00% Dtd 02/12/2016 Due 04/01/2021 Callable Int To 10/01/20 on 60,000	10/01/20		600.00
Michigan St GO Ref Bds 2009a Taxable 6.95% Dtd 04/14/2009 Due 11/01/2020 Non-Callable Int To 11/01/20 on 25,000	11/02/20		868.75
Morgan Stanley Fr 5.75% Dtd 01/25/2011 Due 01/25/2021 Callable Accrued Int To 12/18/20 Recd on Sale of 45,000	12/18/20		1,027.81
New York Life Gbl Fdg MTN 144a Sr Sec Gbl 1.10% Dtd 05/07/2020 Due 05/05/2023 Non-Callable Int 05/07/20 To 11/05/20 on 50000	11/12/20		271.75



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
New York N Y GO Bds Subser Taxable 4.669% Dtd 10/15/2009 Due 10/01/2022 Callable Int To 10/01/20 on 45,000	10/01/20		1,050.52
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable Int 01/09/20 To 11/01/20 on 50000	11/02/20		735.68
State Str Corp Sr Sb Nt 3.10% Dtd 05/15/2013 Due 05/15/2023 Non-Callable Int To 11/15/20 on 50,000	11/16/20		775.00
3M Co Fr 2.00% Dtd 06/26/2012 Due 06/26/2022 Non-Callable Int To 12/26/20 on 100,000	12/28/20		1,000.00
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable Int 04/01/20 To 10/01/20 on 80000	10/01/20		1,200.00
United Parcel Service Inc Sr Nt 2.50% Dtd 11/14/2017 Due 04/01/2023 Callable Int To 10/01/20 on 100,000	10/01/20		1,250.00
US Treasury Note 1.625% Dtd 11/30/2015 Due 11/30/2020 Int To 11/30/20 on 110,000	11/30/20		893.75
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security Int To 10/15/20 on 109478	10/15/20		68.42
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Int To 12/15/20 on 100,000	12/15/20		937.50
Total Interest Income		\$ 0.00	\$ 20,997.94



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
Purchased Income			
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Accrued Int To 11/17/20 Paid on Purchase of 55,000	11/17/20		-77.92
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 55,000	11/17/20		-915.75
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 55,000	11/17/20		-474.38
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 50,000	11/17/20		-359.55
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Accrued Int To 11/17/20 Paid on Purchase of 55,000	11/17/20		-168.67
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable Accrued Int To 11/17/20 Paid on Purchase of 55,000	11/17/20		-597.36
Total Purchased Income		\$ 0.00	\$ -2,593.63
Total Income		\$ 0.00	\$ 18,404.31



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Additions			
	Date	Income Cash	Principal Cash
Miscellaneous Additions			
Addition To Account ACH Transfer From Bank of The West Ckg Ending In 6049 Per Instruction 12/17/20	12/17/20		200,000.00
Total Miscellaneous Additions		\$ 0.00	\$ 200,000.00
Total Additions		\$ 0.00	\$ 200,000.00

Disbursement Activity			
	Date	Income Cash	Principal Cash
Fees/Expenses			
Monthly Fee To 09/30/20	10/15/20		-654.87
Monthly Fee To 10/31/20	11/13/20		-655.07
Monthly Fee To 11/30/20	12/15/20		-655.05
Total Fees/Expenses		\$ 0.00	\$ -1,964.99
Total Disbursements		\$ 0.00	\$ -1,964.99

Purchase Activity			
	Date	Income Cash	Principal Cash
Bank of The West Advantage Acct Purchases (18) 10/01/20 To 12/31/20	12/31/20		-1,151,052.43
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Purchased 55000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 108.413	11/17/20		-59,627.15
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Purchased 55000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 112.723	11/17/20		-61,997.65



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Purchase Activity			
	Date	Income Cash	Principal Cash
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Purchased 55000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 111.737	11/17/20		-61,455.35
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Purchased 50000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 105.914	11/17/20		-52,957.00
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Purchased 55000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 106.357	11/17/20		-58,496.35
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable Purchased 55000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 109.269	11/17/20		-60,097.95
Total Purchases		\$ 0.00	\$ -1,505,683.88

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Bank of The West Advantage Acct Sales (5) 10/01/20 To 12/31/20	12/31/20	359,190.26	
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Sold 55000 12/16/20 To Morgan Stanley & Co @ 108.719	12/18/20	59,795.45	267.07
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Sold 55000 12/16/20 To Morgan Stanley & Co @ 112.542	12/18/20	61,898.10	30.88



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Federal Home Loan Bks Cons Bds 3.125% Dtd 11/17/2010 Due 12/11/2020 Non-Callable Recd Proceeds on Maturity of 110,000 Par Value	12/11/20	110,000.00	
Federal Natl Mtg Assn 1.50% Dtd 10/19/2015 Due 11/30/2020 Non-Callable Recd Proceeds on Maturity of 275,000 Par Value	11/30/20	275,000.00	482.50
Federal Natl Mtg Assn 1.875% Dtd 11/16/2015 Due 12/28/2020 Non-Callable Recd Proceeds on Maturity of 40,000 Par Value	12/28/20	40,000.00	
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Sold 50000 12/16/20 To Morgan Stanley & Co @ 106.222	12/18/20	53,111.00	212.99
Michigan St GO Ref Bds 2009a Taxable 6.95% Dtd 04/14/2009 Due 11/01/2020 Non-Callable Recd Proceeds on Maturity of 25,000 Par Value	11/02/20	25,000.00	
Morgan Stanley Fr 5.75% Dtd 01/25/2011 Due 01/25/2021 Callable Sold 45000 12/16/20 To Wells Fargo Securities, LLC @ 100.555	12/18/20	45,249.75	7.84
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable Recd Proceeds on Maturity of 50,000 Par Value	11/02/20	50,000.00	
US Treasury Note 1.625% Dtd 11/30/2015 Due 11/30/2020 Recd Proceeds on Maturity of 110,000 Par Value	11/30/20	110,000.00	



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Recd Proceeds on Maturity of 100,000 Par Value	12/15/20	100,000.00	
Total Sales		\$ 1,289,244.56	\$ 1,001.28

Non-Cash Activity		
	Date	Cost
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Amortization of Premium	12/18/20	-98.77
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable Amortization of Premium	11/11/20	-44.50
Autozone Inc Sr Gbl 2.50% Dtd 04/29/2015 Due 04/15/2021 Callable Amortization of Premium	10/15/20	-258.30
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Amortization of Premium	12/04/20 12/18/20	-76.45 -53.98
Credit Suisse Ag New York Bran Fr 2.80% Dtd 04/09/2020 Due 04/08/2022 Non-Callable Amortization of Premium	10/09/20	-314.55
Federal Home Loan Bks Cons Bds 3.125% Dtd 11/17/2010 Due 12/11/2020 Non-Callable Amortization of Premium	12/11/20	-1,474.66
Federal Natl Mtg Assn 1.50% Dtd 10/19/2015 Due 11/30/2020 Non-Callable Amortization of Premium	11/30/20	-37.75
Federal Natl Mtg Assn 1.875% Dtd 11/16/2015 Due 12/28/2020 Non-Callable Amortization of Premium	12/28/20	-127.60



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
Federal Natl Mtg Assn 1.375% Dtd 02/05/2016 Due 02/26/2021 Non-Callable		
Accretion of Discount	10/30/20	14.25
Accretion of Discount	11/30/20	14.25
Accretion of Discount	12/31/20	14.25
Federal Natl Mtg Assn 1.375% Dtd 10/07/2016 Due 10/07/2021 Non-Callable		
Accretion of Discount	10/30/20	16.71
Accretion of Discount	11/30/20	16.71
Accretion of Discount	12/31/20	16.71
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable		
Amortization of Premium	12/18/20	-58.99
Harley Davidson Finl Svcs Inc Fr 2.55% Dtd 06/09/2017 Due 06/09/2022 Callable		
Amortization of Premium	12/09/20	-153.00
Michigan St GO Ref Bds 2009a Taxable 6.95% Dtd 04/14/2009 Due 11/01/2020 Non-Callable		
Amortization of Premium	11/02/20	-645.50
Morgan Stanley Fr 5.75% Dtd 01/25/2011 Due 01/25/2021 Callable		
Amortization of Premium	12/18/20	-929.44
New York Life Gbl Fdg MTN 144a Sr Sec Gbl 1.10% Dtd 05/07/2020 Due 05/05/2023 Non-Callable		
Amortization of Premium	11/05/20	-69.00
New York N Y GO Bds Subser Taxable 4.669% Dtd 10/15/2009 Due 10/01/2022 Callable		
Amortization of Premium	10/01/20	-526.50
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable		
Amortization of Premium	11/02/20	-25.00



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
 Statement Period:

61-J004-01-2
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
State Str Corp Sr Sb Nt 3.10% Dtd 05/15/2013 Due 05/15/2023 Non-Callable		
Amortization of Premium	11/13/20	-283.00
3M Co Fr 2.00% Dtd 06/26/2012 Due 06/26/2022 Non-Callable		
Accretion of Discount	10/30/20	22.27
Accretion of Discount	11/30/20	22.27
Accretion of Discount	12/31/20	22.27
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable		
Amortization of Premium	10/01/20	-228.80
Amortization of Premium	10/01/20	-84.80
United Parcel Service Inc Sr Nt 2.50% Dtd 11/14/2017 Due 04/01/2023 Callable		
Amortization of Premium	10/01/20	-520.00
US Treasury Note 1.625% Dtd 11/30/2015 Due 11/30/2020		
Amortization of Premium	11/30/20	-31.11
US Treasury Note 1.125% Dtd 01/15/2011 Due 01/15/2021 Treasury Inflation Protection Security		
Inflationary Int Adjustment	10/14/20	112.80
Inflationary Int Adjustment	10/29/20	115.80
Inflationary Int Adjustment	11/12/20	54.00
Inflationary Int Adjustment	11/27/20	49.20
Inflationary Int Adjustment	12/14/20	16.80
Inflationary Int Adjustment	12/30/20	15.60
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security		
Inflationary Int Adjustment	10/14/20	174.00
Inflationary Int Adjustment	10/29/20	178.00
Inflationary Int Adjustment	11/12/20	82.00
Inflationary Int Adjustment	11/27/20	76.00
Inflationary Int Adjustment	12/14/20	26.00
Inflationary Int Adjustment	12/30/20	24.00



WBSD - EMERGENCY CAPITAL RESERVE

Account Number:
Statement Period:

61-J004-01-2
10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Amortization of Premium	12/15/20	-523.34
Total Non-Cash Transactions		\$ -5,481.15

SECURITY PRICES CONTAINED IN THIS STATEMENT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED BY BANK OF THE WEST. QUOTED PRICES MAY NOT EQUAL ACTUAL PRICES BECAUSE OF SECURITY SIZE, MARKET PRICE, TERM AND DEMAND.



Electronic Funds Transfers

Preauthorized Transfers:

You may request an electronic fund transfer (EFT), such as an ACH transfer from or deposit to your account, by contacting your account Administrator. You may also preauthorize periodic EFTs by contacting your account Administrator. If you would like to know whether a preauthorized EFT has occurred, please contact your account Administrator at the phone number listed on the first page of your statement, or call 1-877-898-1003 (TTY 1-800-659-5495) between the hours of 8:00 A.M. to 5:00 P.M. Pacific Standard Time.

Error Resolution Notice:

If you think a statement or receipt is wrong or if you need more information about an EFT listed on a statement or receipt, telephone us at 1-877-898-1003 (TTY 1-800-659-5495) between the hours of 8:00 A.M. to 5:00 P.M. Pacific Standard Time, write to us at Bank of the West, 13300 Crossroads Parkway North, City of Industry, CA 91746, or e-mail us at WMGIFSOperations@bankofthewest.com as soon as possible. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Tell us the dollar amount of the suspected error.
3. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

If you contact us verbally, we may require that you send us your complaint or question in writing within 10 business days. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.



WBSD - CAPITAL PROJECT RESERVE

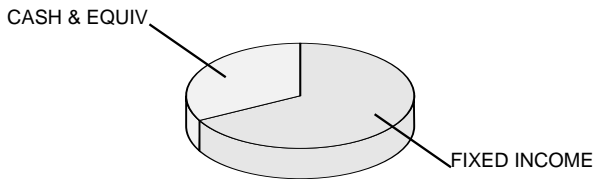
Account Number: 61-J235-01-2
Statement Period: 10/01/20 - 12/31/20

WEST BAY SANITARY DISTRICT
 500 LAUREL STREET
 MENLO PARK CA 94025

Fiduciary
 Chuen Ying Lee
 (408) 645-3234
Portfolio
 Michael D. Smith
 (408) 490-2079

Asset Allocation

Asset Valuation



Description	Market Value	% of Account
Cash & Equiv	1,123,051.30	32.6%
Fixed Income	2,325,265.16	67.4%
Total Portfolio	\$ 3,448,316.46	100.0%
Accrued Income	27,794.62	
Total Valuation	\$ 3,476,111.08	

Market Reconciliation

	Current Period	Year To Date
Beginning Market Value	\$ 2,787,687.96	\$ 2,781,874.82
Income		
Interest.....	9,229.15	41,197.58
Purchased Income.....	-2,083.55	-5,280.10
Additions.....	683,500.00	683,500.00
Disbursements.....	-1,396.43	-2,789.90
Realized Gains/(Losses).....	656.01	656.01
Change In Accrued Income.....	11,677.39	2,260.83
Change In Market Appreciation/(Depreciation).....	-11,187.90	-13,210.40
Non-Cash Asset Changes.....	-1,971.55	-12,097.76
Ending Market Value	\$ 3,476,111.08	\$ 3,476,111.08



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Cash Equivalents				
Bank of The West Advantage Acct	1,123,051.300	1,123,051.30 1,123,051.30	336.00 14.26	0.03%
Total Cash Equivalents		\$ 1,123,051.30 \$ 1,123,051.30	336.00 14.26	0.03%
Fixed Income				
Anz National Intl LTD Fr 3.40% Dtd 03/19/2019 Due 03/19/2024 Non-Callable	60,000.000	65,134.80 65,379.60	2,040.00 578.00	3.13%
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable	10,000.000	10,119.30 10,100.90	75.00 10.41	0.74%
Austin Tex Indpt Sch Dist Ultd Tax Sch Bldg and RE 5.00% Dtd 04/10/2019 Due 08/01/2022 Non-Callable	100,000.000	107,613.00 107,805.00	5,000.00 2,083.33	4.65%
Blackrock Inc Sr Nt 3.50% Dtd 03/18/2014 Due 03/18/2024 Callable	60,000.000	65,904.00 66,222.00	2,100.00 600.83	3.19%
California St GO Bds 5.00% Dtd 03/14/2017 Due 08/01/2023 Non-Callable	60,000.000	67,384.20 66,137.40	3,000.00 1,249.99	4.45%
Citibank NA N Y 2.85% Dtd 02/15/2018 Due 02/12/2021 Callable	32,000.000	32,015.04 32,161.60	912.00 352.13	2.85%
Collin Cnty Tex Cmnty College GO Bds 2020a 5.00% Dtd 03/15/2020 Due 08/15/2021 Non-Callable	100,000.000	102,974.00 104,864.00	5,000.00 3,361.11	4.86%
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable	45,000.000	50,208.30 50,281.65	1,518.00 573.75	3.02%
Credit Suisse Ag New York Bran Fr 2.80% Dtd 04/09/2020 Due 04/08/2022 Non-Callable	20,000.000	20,647.00 20,589.00	560.00 127.55	2.71%
Deere John Capital Corp Fr 3.45% Dtd 03/13/2018 Due 03/13/2025 Non-Callable	50,000.000	56,007.00 56,253.00	1,725.00 517.50	3.08%



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Disney Walt Co Sr Gbl Nt 1.65% Dtd 09/06/2019 Due 09/01/2022 Callable	20,000.000	20,460.40 20,377.00	330.00 110.00	1.61%
East Side Un High Sch Dist Cal GO Ref Bds 3.50% Dtd 07/25/2013 Due 08/01/2021 Non-Callable	115,000.000	117,209.15 117,737.00	4,025.00 1,677.08	3.43%
Exxon Mobil Corp Sr Gbl Nt 1.902% Dtd 08/16/2019 Due 08/16/2022 Callable	20,000.000	20,575.40 20,580.60	380.00 142.65	1.85%
Federal Home Loan Bks Cons Bds Step Cpn Dtd 04/27/2017 Due 04/27/2022 Callable	50,000.000	51,445.50 49,887.50	1,150.00 204.44	2.24%
Federal Farm Cr Bks Cons Systemwide Bds 1.90% Dtd 07/19/2017 Due 07/19/2022 Non-Callable	60,000.000	61,652.40 60,117.00	1,140.00 513.00	1.85%
Federal Farm Cr Bks Cons Systemwide Bds 1.90% Dtd 08/03/2017 Due 08/03/2022 Non-Callable	60,000.000	61,689.60 60,064.20	1,140.00 468.66	1.85%
Federal Natl Mtg Assn 1.375% Dtd 02/05/2016 Due 02/26/2021 Non-Callable	60,000.000	60,111.60 59,973.20	825.00 286.45	1.37%
Federal Natl Mtg Assn 1.375% Dtd 10/07/2016 Due 10/07/2021 Non-Callable	60,000.000	60,577.20 59,845.30	825.00 192.50	1.36%
Federal Natl Mtg Assn 2.00% Dtd 01/09/2017 Due 01/05/2022 Non-Callable	120,000.000	122,295.60 120,214.80	2,400.00 1,173.33	1.96%
Federal Natl Mtg Assn 1.875% Dtd 04/10/2017 Due 04/05/2022 Non-Callable	60,000.000	61,333.80 60,076.80	1,125.00 268.75	1.83%
Federal Home Ln Mtg Corp 2.375% Dtd 01/13/2012 Due 01/13/2022 Non-Callable	120,000.000	122,774.40 121,024.80	2,850.00 1,330.00	2.32%
JPMorgan Chase & Co Sr Nt 3.25% Dtd 09/24/2012 Due 09/23/2022 Non-Callable	20,000.000	21,034.20 20,930.60	650.00 176.94	3.09%
Jackson Cnty MO Reorg Sch Dist GO Sch Bldg Bds 2009c Taxable 4.90% Dtd 11/15/2009 Due 03/01/2021 Callable	135,000.000	135,784.35 137,188.35	6,615.00 2,205.00	4.87%



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
League City Tex Combi Tax and Rev Ctfs O 5.00% Dtd 07/01/2017 Due 02/15/2023 Non-Callable	65,000.000	71,467.50 70,980.65	3,250.00 1,227.77	4.55%
Massachusetts St GO Bds 2013b 5.00% Dtd 07/02/2013 Due 08/01/2022 Non-Callable	75,000.000	80,709.75 80,824.50	3,750.00 1,562.50	4.65%
New York St Dorm Auth Revs Non Univ Rev Bds 2019b Taxable 2.839% Dtd 02/21/2019 Due 07/01/2022 Callable	100,000.000	103,766.00 102,210.00	2,839.00 1,419.49	2.74%
New York St Dorm Auth St Pers Income Tax Rev Bds 2010c Taxable 4.554% Dtd 03/11/2010 Due 02/15/2021 Callable	25,000.000	25,119.25 25,311.50	1,138.00 430.10	4.53%
Southwest Tex Indpt Sch Dist Ultd Tax Sch Bldg and RE 5.00% Dtd 07/15/2014 Due 02/01/2022 Non-Callable	50,000.000	52,602.50 52,936.00	2,500.00 1,041.66	4.75%
Statoil Asa Sr Glbl Nt 2.75% Dtd 11/10/2014 Due 11/10/2021 Callable	44,000.000	44,886.16 44,344.52	1,210.00 171.41	2.70%
Synchrony Financial Sr Glbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable	45,000.000	49,721.40 49,171.05	1,912.00 722.50	3.85%
Toyota Motor Credit Corp Fr 2.90% Dtd 04/01/2020 Due 03/30/2023 Non-Callable	20,000.000	21,158.00 20,953.60	580.00 146.61	2.74%
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable	50,000.000	54,983.00 54,999.00	1,500.00 375.00	2.73%
US Treasury Note 1.125% Dtd 01/15/2011 Due 01/15/2021 Treasury Inflation Protection Security	47,612.800	47,624.23 47,360.04	535.00 245.82	1.12%
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security	32,959.200	33,074.23 32,880.35	41.00 8.81	0.12%
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2021	100,000.000	100,174.00 100,418.54	2,500.00 1,046.19	2.50%



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
University Calif Revs Gen Rev Bds 2015 A Taxable 2.909% Dtd 03/25/2015 Due 05/15/2023 Callable	65,000.000	68,894.15 67,564.25	1,890.00 241.60	2.74%
Upper Trinity Regl Wtr Dist Te Rev Ref Bds 3.00% Dtd 01/01/2012 Due 08/01/2022 Callable	75,000.000	76,134.75 76,262.25	2,250.00 937.50	2.96%
Total Fixed Income		\$ 2,325,265.16 \$ 2,314,027.55	71,280.00 27,780.36	3.07%
Cash				
Principal Cash		0.00 0.00	0.00	0.00%
Income Cash		0.00 0.00	0.00	0.00%
Total Cash		\$ 0.00 \$ 0.00	0.00 0.00	0.00%
Total Market Value		\$ 3,448,316.46 \$ 3,437,078.85	71,616.00 27,794.62	2.08%
Total Market Value Plus Accruals		\$ 3,476,111.08		

Income Activity

	Date	Income Cash	Principal Cash
Interest Income			
Bank of The West Advantage Acct			
Int To 09/30/20	10/01/20		7.90
Int To 10/31/20	11/02/20		12.12
Int To 11/30/20	12/01/20		8.01
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable			
Accrued Int To 12/18/20 Recd on Sale of 45,000	12/18/20		180.00
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable			
Int 05/11/20 To 11/11/20 on 10000	11/11/20		37.50



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Int To 12/05/20 on 40,000 Accrued Int To 12/18/20 Recd on Sale of 40,000	12/07/20 12/18/20		740.00 53.44
Credit Suisse Ag New York Bran Fr 2.80% Dtd 04/09/2020 Due 04/08/2022 Non-Callable Int 04/09/20 To 10/09/20 on 20000	10/09/20		280.00
Federal Home Loan Bks Cons Bds Step Cpn Dtd 04/27/2017 Due 04/27/2022 Callable Int To 10/27/20 on 50,000	10/27/20		575.00
Federal Natl Mtg Assn 1.50% Dtd 10/19/2015 Due 11/30/2020 Non-Callable Int To 11/30/20 on 40,000	11/30/20		300.00
Federal Natl Mtg Assn 1.875% Dtd 11/16/2015 Due 12/28/2020 Non-Callable Int To 12/28/20 on 100,000	12/28/20		937.50
Federal Natl Mtg Assn 1.375% Dtd 10/07/2016 Due 10/07/2021 Non-Callable Int To 10/07/20 on 60,000	10/07/20		412.50
Federal Natl Mtg Assn 1.875% Dtd 04/10/2017 Due 04/05/2022 Non-Callable Int To 10/05/20 on 60,000	10/05/20		562.50
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Accrued Int To 12/18/20 Recd on Sale of 45,000	12/18/20		415.63
Michigan St GO Ref Bds 2009a Taxable 6.95% Dtd 04/14/2009 Due 11/01/2020 Non-Callable Int To 11/01/20 on 25,000	11/02/20		868.75



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
Paypal Hldgs Inc Sr Glbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Accrued Int To 12/18/20 Recd on Sale of 50,000	12/18/20		256.67
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable Int 01/09/20 To 11/01/20 on 50000	11/02/20		735.68
Statoil Asa Sr Glbl Nt 2.75% Dtd 11/10/2014 Due 11/10/2021 Callable Int To 11/10/20 on 44,000	11/10/20		605.00
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable Int 04/01/20 To 10/01/20 on 50000	10/01/20		750.00
US Treasury Note 1.625% Dtd 11/30/2015 Due 11/30/2020 Int To 11/30/20 on 30,000	11/30/20		243.75
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security Int To 10/15/20 on 32843.40	10/15/20		20.53
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Int To 12/15/20 on 30,000	12/15/20		281.25
University Calif Revs Gen Rev Bds 2015 A Taxable 2.909% Dtd 03/25/2015 Due 05/15/2023 Callable Int To 11/15/20 on 65,000	11/16/20		945.42
Total Interest Income		\$ 0.00	\$ 9,229.15
Purchased Income			
American Express Co Sr Glbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Accrued Int To 11/17/20 Paid on Purchase of 45,000	11/17/20		-63.75



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 40,000	11/17/20		-666.00
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 45,000	11/17/20		-388.13
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 45,000	11/17/20		-323.59
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Accrued Int To 11/17/20 Paid on Purchase of 50,000	11/17/20		-153.33
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable Accrued Int To 11/17/20 Paid on Purchase of 45,000	11/17/20		-488.75
Total Purchased Income		\$ 0.00	\$ -2,083.55
Total Income		\$ 0.00	\$ 7,145.60

Additions			
	Date	Income Cash	Principal Cash
Miscellaneous Additions			
Addition To Account ACH Transfer From Bank of The West Ckg Ending In 6049 Per Instruction 12/17/20	12/17/20		683,500.00
Total Miscellaneous Additions		\$ 0.00	\$ 683,500.00
Total Additions		\$ 0.00	\$ 683,500.00



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Disbursement Activity			
	Date	Income Cash	Principal Cash
Fees/Expenses			
Monthly Fee To 09/30/20	10/15/20		-465.98
Monthly Fee To 10/31/20	11/13/20		-465.37
Monthly Fee To 11/30/20	12/15/20		-465.08
Total Fees/Expenses		\$ 0.00	\$ -1,396.43
Total Disbursements		\$ 0.00	\$ -1,396.43

Purchase Activity			
	Date	Income Cash	Principal Cash
Bank of The West Advantage Acct Purchases (17) 10/01/20 To 12/31/20	12/31/20		-1,162,801.90
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Purchased 45000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 108.413	11/17/20		-48,785.85
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Purchased 40000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 112.723	11/17/20		-45,089.20
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Purchased 45000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 111.737	11/17/20		-50,281.65
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Purchased 45000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 105.914	11/17/20		-47,661.30



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Purchase Activity			
	Date	Income Cash	Principal Cash
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Purchased 50000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 106.357	11/17/20		-53,178.50
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable Purchased 45000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 109.269	11/17/20		-49,171.05
Total Purchases		\$ 0.00	\$ -1,456,969.45

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Bank of The West Advantage Acct Sales (4) 10/01/20 To 12/31/20	12/31/20	297,647.53	
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Sold 45000 12/16/20 To Morgan Stanley & Co @ 108.719	12/18/20	48,923.55	218.51
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Sold 40000 12/16/20 To Morgan Stanley & Co @ 112.542	12/18/20	45,016.80	22.46
Federal Natl Mtg Assn 1.50% Dtd 10/19/2015 Due 11/30/2020 Non-Callable Recd Proceeds on Maturity of 40,000 Par Value	11/30/20	40,000.00	
Federal Natl Mtg Assn 1.875% Dtd 11/16/2015 Due 12/28/2020 Non-Callable Recd Proceeds on Maturity of 100,000 Par Value	12/28/20	100,000.00	



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Sold 45000 12/16/20 To Morgan Stanley & Co @ 106.222	12/18/20	47,799.90	191.69
Michigan St GO Ref Bds 2009a Taxable 6.95% Dtd 04/14/2009 Due 11/01/2020 Non-Callable Recd Proceeds on Maturity of 25,000 Par Value	11/02/20	25,000.00	
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Sold 50000 12/16/20 To Morgan Stanley & Co @ 106.665	12/18/20	53,332.50	223.35
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable Recd Proceeds on Maturity of 50,000 Par Value	11/02/20	50,000.00	
US Treasury Note 1.625% Dtd 11/30/2015 Due 11/30/2020 Recd Proceeds on Maturity of 30,000 Par Value	11/30/20	30,000.00	
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Recd Proceeds on Maturity of 30,000 Par Value	12/15/20	30,000.00	
Total Sales		\$ 767,720.28	\$ 656.01

Non-Cash Activity		
	Date	Cost
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Amortization of Premium	12/18/20	-80.81



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
Apple Inc Sr Glbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable Amortization of Premium	11/11/20	-17.80
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Amortization of Premium Amortization of Premium	12/04/20 12/18/20	-55.60 -39.26
Credit Suisse Ag New York Bran Fr 2.80% Dtd 04/09/2020 Due 04/08/2022 Non-Callable Amortization of Premium	10/09/20	-139.80
Federal Natl Mtg Assn 1.50% Dtd 10/19/2015 Due 11/30/2020 Non-Callable Amortization of Premium	11/30/20	-60.40
Federal Natl Mtg Assn 1.875% Dtd 11/16/2015 Due 12/28/2020 Non-Callable Amortization of Premium	12/28/20	-319.00
Federal Natl Mtg Assn 1.375% Dtd 02/05/2016 Due 02/26/2021 Non-Callable Accretion of Discount Accretion of Discount Accretion of Discount	10/30/20 11/30/20 12/31/20	14.25 14.25 14.25
Federal Natl Mtg Assn 1.375% Dtd 10/07/2016 Due 10/07/2021 Non-Callable Accretion of Discount Accretion of Discount Accretion of Discount	10/30/20 11/30/20 12/31/20	16.71 16.71 16.71
Federal Natl Mtg Assn 1.875% Dtd 04/10/2017 Due 04/05/2022 Non-Callable Amortization of Premium	10/05/20	-25.20
Fifth Third Bancorp Sr Glbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Amortization of Premium	12/18/20	-53.09



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
Michigan St GO Ref Bds 2009a Taxable 6.95% Dtd 04/14/2009 Due 11/01/2020 Non-Callable Amortization of Premium	11/02/20	-645.50
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Amortization of Premium	12/18/20	-69.35
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable Amortization of Premium	11/02/20	-25.00
Statoil Asa Sr Gbl Nt 2.75% Dtd 11/10/2014 Due 11/10/2021 Callable Amortization of Premium	11/10/20	-169.84
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable Amortization of Premium	10/01/20	-106.00
US Treasury Note 1.625% Dtd 11/30/2015 Due 11/30/2020 Amortization of Premium	11/30/20	-8.48
US Treasury Note 1.125% Dtd 01/15/2011 Due 01/15/2021 Treasury Inflation Protection Security		
Inflationary Int Adjustment 10/14/20	10/14/20	75.20
Inflationary Int Adjustment 10/29/20	10/29/20	77.20
Inflationary Int Adjustment 11/12/20	11/12/20	36.00
Inflationary Int Adjustment 11/27/20	11/27/20	32.80
Inflationary Int Adjustment 12/14/20	12/14/20	11.20
Inflationary Int Adjustment 12/30/20	12/30/20	10.40
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security		
Inflationary Int Adjustment 10/14/20	10/14/20	52.20
Inflationary Int Adjustment 10/29/20	10/29/20	53.40
Inflationary Int Adjustment 11/12/20	11/12/20	24.60
Inflationary Int Adjustment 11/27/20	11/27/20	22.80
Inflationary Int Adjustment 12/14/20	12/14/20	7.80
Inflationary Int Adjustment 12/30/20	12/30/20	7.20



WBSD - CAPITAL PROJECT RESERVE

Account Number:
 Statement Period:

61-J235-01-2
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Amortization of Premium	12/15/20	-157.00
University Calif Revs Gen Rev Bds 2015 A Taxable 2.909% Dtd 03/25/2015 Due 05/15/2023 Callable Amortization of Premium	11/13/20	-503.10
Total Non-Cash Transactions		\$ -1,971.55

SECURITY PRICES CONTAINED IN THIS STATEMENT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED BY BANK OF THE WEST. QUOTED PRICES MAY NOT EQUAL ACTUAL PRICES BECAUSE OF SECURITY SIZE, MARKET PRICE, TERM AND DEMAND.



Electronic Funds Transfers

Preauthorized Transfers:

You may request an electronic fund transfer (EFT), such as an ACH transfer from or deposit to your account, by contacting your account Administrator. You may also preauthorize periodic EFTs by contacting your account Administrator. If you would like to know whether a preauthorized EFT has occurred, please contact your account Administrator at the phone number listed on the first page of your statement, or call 1-877-898-1003 (TTY 1-800-659-5495) between the hours of 8:00 A.M. to 5:00 P.M. Pacific Standard Time.

Error Resolution Notice:

If you think a statement or receipt is wrong or if you need more information about an EFT listed on a statement or receipt, telephone us at 1-877-898-1003 (TTY 1-800-659-5495) between the hours of 8:00 A.M. to 5:00 P.M. Pacific Standard Time, write to us at Bank of the West, 13300 Crossroads Parkway North, City of Industry, CA 91746, or e-mail us at WMGIFSOperations@bankofthewest.com as soon as possible. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Tell us the dollar amount of the suspected error.
3. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

If you contact us verbally, we may require that you send us your complaint or question in writing within 10 business days. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.



WBSD - RECYCLED WATER CASH FLOW

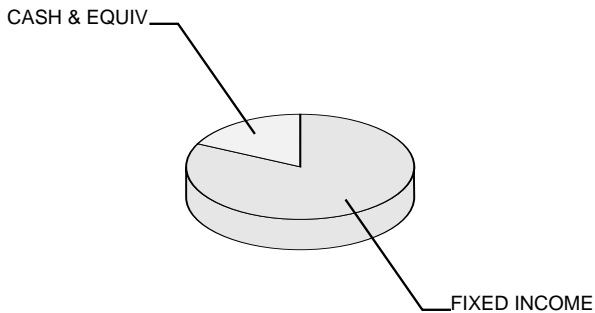
Account Number: 61-J260-01-0
 Statement Period: 10/01/20 - 12/31/20

WEST BAY SANITARY DISTRICT
 RECYCLED WATER CASH FLOW
 500 LAUREL STREET
 MENLO PARK CA 94025

Fiduciary
 Chuen Ying Lee
 (408) 645-3234
Portfolio
 Michael D. Smith
 (408) 490-2079

Asset Allocation

Asset Valuation



Description	Market Value	% of Account
Cash & Equiv	41,422.85	18.1%
Fixed Income	186,896.30	81.9%
Total Portfolio	\$ 228,319.15	100.0%
Accrued Income	1,375.61	
Total Valuation	\$ 229,694.76	

Market Reconciliation

	Current Period	Year To Date
Beginning Market Value	\$ 228,982.86	\$ 228,463.67
Income		
Interest.....	1,768.59	3,092.63
Purchased Income.....	-249.75	-853.53
Disbursements.....	-114.85	-229.67
Realized Gains/(Losses).....	0.00	0.00
Change In Accrued Income.....	-218.04	192.62
Change In Market Appreciation/(Depreciation).....	-70.20	-677.06
Non-Cash Asset Changes.....	-403.85	-293.90
Ending Market Value	\$ 229,694.76	\$ 229,694.76



WBSD - RECYCLED WATER CASH FLOW

Account Number:
 Statement Period:

61-J260-01-0
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Cash Equivalents				
Bank of The West Advantage Acct	41,422.850	41,422.85 41,422.85	12.00 0.70	0.03%
Total Cash Equivalents		\$ 41,422.85 \$ 41,422.85	12.00 0.70	0.03%
Fixed Income				
Anz National Intl LTD Fr 3.40% Dtd 03/19/2019 Due 03/19/2024 Non-Callable	20,000.000	21,711.60 21,793.20	680.00 192.66	3.13%
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable	15,000.000	16,959.75 16,887.60	555.00 40.08	3.27%
Blackrock Inc Sr Nt 3.50% Dtd 03/18/2014 Due 03/18/2024 Callable	20,000.000	21,968.00 22,074.00	700.00 200.27	3.19%
New York N Y GO Bds Subser Taxable 4.669% Dtd 10/15/2009 Due 10/01/2022 Callable	35,000.000	37,583.35 36,822.45	1,634.00 408.53	4.35%
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security	38,452.400	38,586.60 38,360.40	48.00 10.28	0.12%
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2021	50,000.000	50,087.00 50,209.27	1,250.00 523.09	2.50%
Total Fixed Income		\$ 186,896.30 \$ 186,146.92	4,867.00 1,374.91	2.60%
Cash				
Principal Cash		0.00 0.00	0.00	0.00%
Income Cash		0.00 0.00	0.00	0.00%
Total Cash		\$ 0.00 \$ 0.00	0.00 0.00	0.00%



WBSD - RECYCLED WATER CASH FLOW

Account Number: 61-J260-01-0
 Statement Period: 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Total Market Value		\$ 228,319.15	4,879.00	2.14%
		\$ 227,569.77	1,375.61	
Total Market Value Plus Accruals		\$ 229,694.76		

Income Activity

	Date	Income Cash	Principal Cash
Interest Income			
Bank of The West Advantage Acct			
Int To 09/30/20	10/01/20		0.09
Int To 10/31/20	11/02/20		0.13
Int To 11/30/20	12/01/20		0.76
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable			
Int To 12/05/20 on 15,000	12/07/20		277.50
New York N Y GO Bds Subser Taxable 4.669% Dtd 10/15/2009 Due 10/01/2022 Callable			
Int To 10/01/20 on 35,000	10/01/20		817.07
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable			
Int 01/09/20 To 11/01/20 on 25000	11/02/20		367.84
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security			
Int To 10/15/20 on 38317.30	10/15/20		23.95
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020			
Int To 12/15/20 on 30,000	12/15/20		281.25
Total Interest Income		\$ 0.00	\$ 1,768.59



WBSD - RECYCLED WATER CASH FLOW

Account Number:
 Statement Period:

61-J260-01-0
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
Purchased Income			
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 15,000	11/17/20		-249.75
Total Purchased Income		\$ 0.00	\$ -249.75
Total Income		\$ 0.00	\$ 1,518.84

Disbursement Activity			
	Date	Income Cash	Principal Cash
Fees/Expenses			
Monthly Fee To 09/30/20	10/15/20		-38.23
Monthly Fee To 10/31/20	11/13/20		-38.30
Monthly Fee To 11/30/20	12/15/20		-38.32
Total Fees/Expenses		\$ 0.00	\$ -114.85
Total Disbursements		\$ 0.00	\$ -114.85

Purchase Activity			
	Date	Income Cash	Principal Cash
Bank of The West Advantage Acct Purchases (6) 10/01/20 To 12/31/20	12/31/20		-56,768.59
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Purchased 15000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 112.723	11/17/20		-16,908.45
Total Purchases		\$ 0.00	\$ -73,677.04



WBSD - RECYCLED WATER CASH FLOW

Account Number:
 Statement Period:

61-J260-01-0
 10/01/20 - 12/31/20

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Bank of The West Advantage Acct Sales (4) 10/01/20 To 12/31/20	12/31/20	17,273.05	
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable Recd Proceeds on Maturity of 25,000 Par Value	11/02/20	25,000.00	
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Recd Proceeds on Maturity of 30,000 Par Value	12/15/20	30,000.00	
Total Sales		\$ 72,273.05	\$ 0.00

Non-Cash Activity		
	Date	Cost
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Amortization of Premium	12/04/20	-20.85
New York N Y GO Bds Subser Taxable 4.669% Dtd 10/15/2009 Due 10/01/2022 Callable Amortization of Premium	10/01/20	-409.50
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable Amortization of Premium	11/02/20	-12.50
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security		
Inflationary Int Adjustment 10/14/20	10/14/20	60.90
Inflationary Int Adjustment 10/29/20	10/29/20	62.30
Inflationary Int Adjustment 11/12/20	11/12/20	28.70
Inflationary Int Adjustment 11/27/20	11/27/20	26.60
Inflationary Int Adjustment 12/14/20	12/14/20	9.10
Inflationary Int Adjustment 12/30/20	12/30/20	8.40



WBSD - RECYCLED WATER CASH FLOW

Account Number:
Statement Period:

61-J260-01-0
10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Amortization of Premium	12/15/20	-157.00
Total Non-Cash Transactions		\$ -403.85

SECURITY PRICES CONTAINED IN THIS STATEMENT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED BY BANK OF THE WEST. QUOTED PRICES MAY NOT EQUAL ACTUAL PRICES BECAUSE OF SECURITY SIZE, MARKET PRICE, TERM AND DEMAND.



Electronic Funds Transfers

Preauthorized Transfers:

You may request an electronic fund transfer (EFT), such as an ACH transfer from or deposit to your account, by contacting your account Administrator. You may also preauthorize periodic EFTs by contacting your account Administrator. If you would like to know whether a preauthorized EFT has occurred, please contact your account Administrator at the phone number listed on the first page of your statement, or call 1-877-898-1003 (TTY 1-800-659-5495) between the hours of 8:00 A.M. to 5:00 P.M. Pacific Standard Time.

Error Resolution Notice:

If you think a statement or receipt is wrong or if you need more information about an EFT listed on a statement or receipt, telephone us at 1-877-898-1003 (TTY 1-800-659-5495) between the hours of 8:00 A.M. to 5:00 P.M. Pacific Standard Time, write to us at Bank of the West, 13300 Crossroads Parkway North, City of Industry, CA 91746, or e-mail us at WMGIFSOperations@bankofthewest.com as soon as possible. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Tell us the dollar amount of the suspected error.
3. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

If you contact us verbally, we may require that you send us your complaint or question in writing within 10 business days. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.



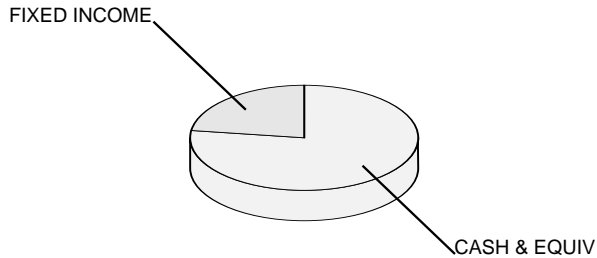
WBSD - RECYCLED WATER SRF RESERVE

Account Number: 61-J264-01-2
 Statement Period: 10/01/20 - 12/31/20

WEST BAY SANITARY DISTRICT
 RECYCLED WATER SRF RESERVE
 500 LAUREL STREET
 MENLO PARK CA 94025

Fiduciary
 Chuen Ying Lee
 (408) 645-3234
Portfolio
 Michael D. Smith
 (408) 490-2079

Asset Allocation



Asset Valuation

Description	Market Value	% of Account
Cash & Equiv	1,185,026.29	77.1%
Fixed Income	351,318.99	22.9%
Total Portfolio	\$ 1,536,345.28	100.0%
Accrued Income	2,885.22	
Total Valuation	\$ 1,539,230.50	

Market Reconciliation

	Current Period	Year To Date
Beginning Market Value	\$ 1,535,900.68	\$ 1,530,349.55
Income		
Interest.....	14,250.13	26,943.70
Purchased Income.....	-1,587.76	-3,928.32
Disbursements.....	-770.77	-1,540.43
Realized Gains/(Losses).....	4,993.54	4,993.54
Change In Accrued Income.....	-4,633.99	-6,032.20
Change In Market Appreciation/(Depreciation).....	-1,810.70	-1,887.63
Non-Cash Asset Changes.....	-7,110.63	-9,667.71
Ending Market Value	\$ 1,539,230.50	\$ 1,539,230.50



WBSD - RECYCLED WATER SRF RESERVE

Account Number:
 Statement Period:

61-J264-01-2
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Cash Equivalents				
Bank of The West Advantage Acct	1,185,026.290	1,185,026.29 1,185,026.29	355.00 16.15	0.03%
Total Cash Equivalents		\$ 1,185,026.29 \$ 1,185,026.29	355.00 16.15	0.03%
Fixed Income				
Anz National Intl LTD Fr 3.40% Dtd 03/19/2019 Due 03/19/2024 Non-Callable	50,000.000	54,279.00 54,483.00	1,700.00 481.66	3.13%
Autozone Inc Sr Gbl 2.50% Dtd 04/29/2015 Due 04/15/2021 Callable	20,000.000	20,086.40 20,153.60	500.00 105.55	2.49%
Blackrock Inc Sr Nt 3.50% Dtd 03/18/2014 Due 03/18/2024 Callable	50,000.000	54,920.00 55,185.00	1,750.00 500.69	3.19%
Bristol Myers Squibb Co Sr Gbl 144a 2.60% Dtd 05/16/2019 Due 05/16/2022 Callable	70,000.000	72,228.10 72,198.70	1,820.00 227.50	2.52%
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable	30,000.000	33,472.20 33,521.10	1,012.00 382.49	3.02%
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable	40,000.000	44,196.80 43,707.60	1,700.00 642.22	3.85%
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security	21,972.800	22,049.49 21,920.23	27.00 5.87	0.12%
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2021	50,000.000	50,087.00 50,209.27	1,250.00 523.09	2.50%
Total Fixed Income		\$ 351,318.99 \$ 351,378.50	9,759.00 2,869.07	2.78%
Cash				
Principal Cash		0.00 0.00	0.00	0.00%



WBSD - RECYCLED WATER SRF RESERVE

Account Number:
 Statement Period:

61-J264-01-2
 10/01/20 - 12/31/20

Asset Position As of 12/31/20

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Income Cash		0.00 0.00	0.00	0.00%
Total Cash		\$ 0.00 \$ 0.00	0.00 0.00	0.00%
Total Market Value		\$ 1,536,345.28 \$ 1,536,404.79	10,114.00 2,885.22	0.66%
Total Market Value Plus Accruals		\$ 1,539,230.50		

Income Activity

	Date	Income Cash	Principal Cash
Interest Income			
Bank of The West Advantage Acct			
Int To 09/30/20	10/01/20		1.98
Int To 10/31/20	11/02/20		10.26
Int To 11/30/20	12/01/20		5.61
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable			
Accrued Int To 12/18/20 Recd on Sale of 40,000	12/18/20		160.00
American Express Co Sr Gbl 2.50% Dtd 07/30/2019 Due 07/30/2024 Callable			
Accrued Int To 12/14/20 Recd on Sale of 100,000	12/14/20		930.56
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable			
Int 05/11/20 To 11/11/20 on 40000	11/11/20		150.00
Accrued Int To 12/14/20 Recd on Sale of 40,000	12/14/20		27.50
Autozone Inc Sr Gbl 2.50% Dtd 04/29/2015 Due 04/15/2021 Callable			
Int To 10/15/20 on 20,000	10/15/20		250.00
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable			
Int To 12/05/20 on 30,000	12/07/20		555.00



WBSD - RECYCLED WATER SRF RESERVE

Account Number:
 Statement Period:

61-J264-01-2
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
Accrued Int To 12/18/20 Recd on Sale of 30,000	12/18/20		40.08
Bristol Myers Squibb Co Sr Gbl 144a 2.60% Dtd 05/16/2019 Due 05/16/2022 Callable Int To 11/16/20 on 70,000	11/16/20		910.00
California Health Facs Fing Au Bds 2019 A 5.00% Dtd 08/06/2019 Due 11/01/2022 Non-Callable Int To 11/01/20 on 25,000	11/02/20		625.00
Accrued Int To 12/14/20 Recd on Sale of 25,000	12/14/20		149.31
Credit Suisse Ag New York Bran Fr 2.80% Dtd 04/09/2020 Due 04/08/2022 Non-Callable Int 04/09/20 To 10/09/20 on 30000	10/09/20		420.00
Accrued Int To 12/14/20 Recd on Sale of 30,000	12/14/20		151.67
Deere John Capital Corp Fr 3.45% Dtd 03/13/2018 Due 03/13/2025 Non-Callable Accrued Int To 12/18/20 Recd on Sale of 30,000	12/18/20		273.12
Disney Walt Co Sr Gbl Nt 1.65% Dtd 09/06/2019 Due 09/01/2022 Callable Accrued Int To 12/14/20 Recd on Sale of 30,000	12/14/20		141.62
Exxon Mobil Corp Sr Gbl Nt 1.902% Dtd 08/16/2019 Due 08/16/2022 Callable Accrued Int To 12/14/20 Recd on Sale of 30,000	12/14/20		187.03
Federal Farm Cr Bks Cons Systemwide Bds 3.65% Dtd 12/21/2010 Due 12/21/2020 Non-Callable Int To 12/21/20 on 96,000	12/21/20		1,752.00
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Accrued Int To 12/18/20 Recd on Sale of 30,000	12/18/20		277.07



WBSD - RECYCLED WATER SRF RESERVE

Account Number:
 Statement Period:

61-J264-01-2
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
Huntington Bancshares Inc Sr Gbl Nt 2.625% Dtd 08/06/2019 Due 08/06/2024 Callable Accrued Int To 12/14/20 Recd on Sale of 100,000	12/14/20		933.33
Intel Corp Sr Gbl 3.40% Dtd 03/25/2020 Due 03/25/2025 Callable Accrued Int To 12/14/20 Recd on Sale of 80,000	12/14/20		596.89
JPMorgan Chase & Co Sr Nt 3.25% Dtd 09/24/2012 Due 09/23/2022 Non-Callable Accrued Int To 12/14/20 Recd on Sale of 30,000	12/14/20		219.38
Morgan Stanley Fr 5.75% Dtd 01/25/2011 Due 01/25/2021 Callable Accrued Int To 12/18/20 Recd on Sale of 20,000	12/18/20		456.81
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Accrued Int To 12/18/20 Recd on Sale of 40,000	12/18/20		205.33
Qualcomm Inc Fr 2.60% Dtd 05/26/2017 Due 01/30/2023 Callable Accrued Int To 12/18/20 Recd on Sale of 90,000	12/18/20		897.00
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable Int 01/09/20 To 11/01/20 on 25000	11/02/20		367.84
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable Int 04/01/20 To 10/01/20 on 110000 Accrued Int To 12/14/20 Recd on Sale of 110,000	10/01/20 12/14/20		1,650.00 669.17



WBSD - RECYCLED WATER SRF RESERVE

Account Number:
 Statement Period:

61-J264-01-2
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
US Treasury Note 0.125% Dtd 04/15/2016 Due 04/15/2021 Treasury Inflation Protection Security Int To 10/15/20 on 21895.60	10/15/20		13.68
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Int To 12/15/20 on 100,000	12/15/20		937.50
US Treasury Note 2.375% Dtd 03/15/2018 Due 03/15/2021 Accrued Int To 12/11/20 Recd on Sale of 50,000	12/11/20		285.39
Total Interest Income		\$ 0.00	\$ 14,250.13
Purchased Income			
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Accrued Int To 11/17/20 Paid on Purchase of 40,000	11/17/20		-56.66
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 30,000	11/17/20		-499.50
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 30,000	11/17/20		-258.74
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Accrued Int To 11/17/20 Paid on Purchase of 30,000	11/17/20		-215.74
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Accrued Int To 11/17/20 Paid on Purchase of 40,000	11/17/20		-122.67



WBSD - RECYCLED WATER SRF RESERVE

Account Number:
 Statement Period:

61-J264-01-2
 10/01/20 - 12/31/20

Income Activity			
	Date	Income Cash	Principal Cash
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable Accrued Int To 11/17/20 Paid on Purchase of 40,000	11/17/20		-434.45
Total Purchased Income		\$ 0.00	\$ -1,587.76
Total Income		\$ 0.00	\$ 12,662.37

Disbursement Activity			
	Date	Income Cash	Principal Cash
Fees/Expenses			
Monthly Fee To 09/30/20	10/15/20		-256.97
Monthly Fee To 10/31/20	11/13/20		-256.91
Final Fee 11/30/2020	12/11/20		-256.89
Total Fees/Expenses		\$ 0.00	\$ -770.77
Total Disbursements		\$ 0.00	\$ -770.77

Purchase Activity			
	Date	Income Cash	Principal Cash
Bank of The West Advantage Acct Purchases (14) 10/01/20 To 12/31/20	12/31/20		-1,198,534.16
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Purchased 40000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 108.413	11/17/20		-43,365.20
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Purchased 30000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 112.723	11/17/20		-33,816.90



WBSD - RECYCLED WATER SRF RESERVE

Account Number:
 Statement Period:

61-J264-01-2
 10/01/20 - 12/31/20

Purchase Activity			
	Date	Income Cash	Principal Cash
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Purchased 30000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 111.737	11/17/20		-33,521.10
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Purchased 30000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 105.914	11/17/20		-31,774.20
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Purchased 40000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 106.357	11/17/20		-42,542.80
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable Purchased 40000 11/13/20 From BNY Mellon/Toronto Dominion Sec @ 109.269	11/17/20		-43,707.60
Total Purchases		\$ 0.00	\$ -1,427,261.96

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Bank of The West Advantage Acct Sales (4) 10/01/20 To 12/31/20	12/31/20	231,086.48	
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Sold 40000 12/16/20 To Morgan Stanley & Co @ 108.719	12/18/20	43,487.60	194.23
American Express Co Sr Gbl 2.50% Dtd 07/30/2019 Due 07/30/2024 Callable Sold 100000 12/10/20 To BNY Mellon/Toronto Dominion Sec @ 106.341	12/14/20	106,341.00	1,255.77



WBSD - RECYCLED WATER SRF RESERVE

Account Number:
 Statement Period:

61-J264-01-2
 10/01/20 - 12/31/20

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable Sold 40000 12/10/20 To Bank of Amer Secs LLC Montgomer @ 101.033	12/14/20	40,413.20	24.26
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable Sold 30000 12/16/20 To Morgan Stanley & Co @ 112.542	12/18/20	33,762.60	16.84
California Health Facs Fing Au Bds 2019 A 5.00% Dtd 08/06/2019 Due 11/01/2022 Non-Callable Sold 25000 12/10/20 To Wells Fargo Securities, LLC @ 108.283	12/14/20	27,070.75	502.07
Credit Suisse Ag New York Bran Fr 2.80% Dtd 04/09/2020 Due 04/08/2022 Non-Callable Sold 30000 12/10/20 To Morgan Stanley & Co @ 103.199	12/14/20	30,959.70	182.60
Deere John Capital Corp Fr 3.45% Dtd 03/13/2018 Due 03/13/2025 Non-Callable Sold 30000 12/16/20 To Morgan Stanley & Co @ 112.036	12/18/20	33,610.80	77.31
Disney Walt Co Sr Gbl Nt 1.65% Dtd 09/06/2019 Due 09/01/2022 Callable Sold 30000 12/10/20 To Wells Fargo Securities, LLC @ 102.152	12/14/20	30,645.60	160.94
Exxon Mobil Corp Sr Gbl Nt 1.902% Dtd 08/16/2019 Due 08/16/2022 Callable Sold 30000 12/10/20 To Wells Fargo Securities, LLC @ 102.673	12/14/20	30,801.90	72.46



WBSD - RECYCLED WATER SRF RESERVE

Account Number:
 Statement Period:

61-J264-01-2
 10/01/20 - 12/31/20

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Federal Farm Cr Bks Cons Systemwide Bds 3.65% Dtd 12/21/2010 Due 12/21/2020 Non-Callable Recd Proceeds on Maturity of 96,000 Par Value	12/21/20	96,000.00	
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Sold 30000 12/16/20 To Morgan Stanley & Co @ 106.222	12/18/20	31,866.60	127.79
Huntington Bancshares Inc Sr Gbl Nt 2.625% Dtd 08/06/2019 Due 08/06/2024 Callable Sold 100000 12/10/20 To Morgan Stanley & Co @ 106.42	12/14/20	106,420.00	1,160.80
Intel Corp Sr Gbl 3.40% Dtd 03/25/2020 Due 03/25/2025 Callable Sold 80000 12/10/20 To Bank of Amer Secs LLC Montgomer @ 111.152	12/14/20	88,921.60	-49.47
JPMorgan Chase & Co Sr Nt 3.25% Dtd 09/24/2012 Due 09/23/2022 Non-Callable Sold 30000 12/10/20 To Wells Fargo Securities, LLC @ 105.024	12/14/20	31,507.20	268.28
Morgan Stanley Fr 5.75% Dtd 01/25/2011 Due 01/25/2021 Callable Sold 20000 12/16/20 To Wells Fargo Securities, LLC @ 100.555	12/18/20	20,111.00	3.48
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Sold 40000 12/16/20 To Morgan Stanley & Co @ 106.665	12/18/20	42,666.00	178.68



WBSD - RECYCLED WATER SRF RESERVE

Account Number:
 Statement Period:

61-J264-01-2
 10/01/20 - 12/31/20

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Qualcomm Inc Fr 2.60% Dtd 05/26/2017 Due 01/30/2023 Callable Sold 90000 12/16/20 To Wells Fargo Securities, LLC @ 104.48	12/18/20	94,032.00	322.21
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable Recd Proceeds on Maturity of 25,000 Par Value	11/02/20	25,000.00	
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable Sold 110000 12/10/20 To Bank of Amer Secs LLC Montgomer @ 109.425	12/14/20	120,367.50	398.70
US Treasury Note 1.875% Dtd 12/15/2017 Due 12/15/2020 Recd Proceeds on Maturity of 100,000 Par Value	12/15/20	100,000.00	
US Treasury Note 2.375% Dtd 03/15/2018 Due 03/15/2021 Sold 50000 12/10/20 To Wells Fargo Securities, LLC @ 100.597656	12/11/20	50,298.83	96.59
Total Sales		\$ 1,415,370.36	\$ 4,993.54

Non-Cash Activity		
	Date	Cost
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable Amortization of Premium	12/18/20	-71.83
American Express Co Sr Gbl 2.50% Dtd 07/30/2019 Due 07/30/2024 Callable Amortization of Premium	12/14/20	-510.77



WBSD - RECYCLED WATER SRF RESERVE

Account Number:
 Statement Period:

61-J264-01-2
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
Apple Inc Sr Gbl Nt 0.75% Dtd 05/11/2020 Due 05/11/2023 Callable		
Amortization of Premium	11/11/20	-71.20
Amortization of Premium	12/14/20	-14.66
Autozone Inc Sr Gbl 2.50% Dtd 04/29/2015 Due 04/15/2021 Callable		
Amortization of Premium	10/15/20	-114.80
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable		
Amortization of Premium	12/04/20	-41.70
Amortization of Premium	12/18/20	-29.44
Bristol Myers Squibb Co Sr Gbl 144a 2.60% Dtd 05/16/2019 Due 05/16/2022 Callable		
Amortization of Premium	11/16/20	-595.70
California Health Facs Fing Au Bds 2019 A 5.00% Dtd 08/06/2019 Due 11/01/2022 Non-Callable		
Amortization of Premium	11/02/20	-408.25
Amortization of Premium	12/14/20	-97.82
Credit Suisse Ag New York Bran Fr 2.80% Dtd 04/09/2020 Due 04/08/2022 Non-Callable		
Amortization of Premium	10/09/20	-209.70
Amortization of Premium	12/14/20	-106.40
Deere John Capital Corp Fr 3.45% Dtd 03/13/2018 Due 03/13/2025 Non-Callable		
Amortization of Premium	12/18/20	-218.31
Disney Walt Co Sr Gbl Nt 1.65% Dtd 09/06/2019 Due 09/01/2022 Callable		
Amortization of Premium	12/14/20	-80.84
Exxon Mobil Corp Sr Gbl Nt 1.902% Dtd 08/16/2019 Due 08/16/2022 Callable		
Amortization of Premium	12/14/20	-141.46



WBSD - RECYCLED WATER SRF RESERVE

Account Number:
 Statement Period:

61-J264-01-2
 10/01/20 - 12/31/20

Non-Cash Activity		
	Date	Cost
Federal Farm Cr Bks Cons Systemwide Bds 3.65% Dtd 12/21/2010 Due 12/21/2020 Non-Callable Amortization of Premium	12/21/20	-519.36
Fifth Third Bancorp Sr Gbl Nt 2.375% Dtd 10/28/2019 Due 01/28/2025 Callable Amortization of Premium	12/18/20	-35.39
Huntington Bancshares Inc Sr Gbl Nt 2.625% Dtd 08/06/2019 Due 08/06/2024 Callable Amortization of Premium	12/14/20	-498.80
Intel Corp Sr Gbl 3.40% Dtd 03/25/2020 Due 03/25/2025 Callable Amortization of Premium	12/14/20	-456.13
JPMorgan Chase & Co Sr Nt 3.25% Dtd 09/24/2012 Due 09/23/2022 Non-Callable Amortization of Premium	12/14/20	-156.98
Morgan Stanley Fr 5.75% Dtd 01/25/2011 Due 01/25/2021 Callable Amortization of Premium	12/18/20	-413.08
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable Amortization of Premium	12/18/20	-55.48
Qualcomm Inc Fr 2.60% Dtd 05/26/2017 Due 01/30/2023 Callable Amortization of Premium	12/18/20	-666.91
San Francisco Calif City & Cnt Taxable Ref Bds 2019 A Taxable 1.814% Dtd 01/09/2020 Due 11/01/2020 Callable Amortization of Premium	11/02/20	-12.50
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable Amortization of Premium	10/01/20	-457.60
Amortization of Premium	10/01/20	-63.60
Amortization of Premium	12/14/20	-133.57

THIS PAGE LEFT INTENTIONALLY BLANK



WEST BAY SANITARY DISTRICT AGENDA ITEM 3H

To: *Board of Directors*

From: *Bill Kitajima, Projects & IT Manager
Jonathan Werness, Engineering Technician*

Subject: *Consideration to Approve Resolution of Intention to Annex Certain Territory (25 Arapahoe Court) to the West Bay Sanitary District On-Site Wastewater Disposal Zone and to Establish the Date and Time of Public Hearing*

Background

This property will utilize either a STEP (Septic Tank Effluent Pump) or Grinder pump system; consequently this property must be annexed into the District's On-Site Wastewater Disposal Zone. The proponent shall be required to install a force main extension on Arapahoe Court that will eventually connect to the existing force main on Arapahoe Court or along Cervantes Road depending on which pump system they choose.

Notice of the Public Hearing is required in accordance with the Government Code and during the notice period, staff shall seek written approval for the proposed annexation from all affected agencies.

Analysis

During the notice period staff shall work with the proponent to obtain design, easement and other approvals, which shall be presented to the Board when the Class 3 Permit is issued.

Fiscal Impact

None.

Recommendation

The Projects and IT Manager recommends that the District Board adopt the attached Resolution of Intention to Annex Certain Territory to the West Bay Sanitary District On-Site Wastewater Disposal Zone and request March 10, 2021 as the date of the public hearing.

Attachments: Resolution
Exhibit A – Plat & Legal
Exhibit B – Site Location
Exhibit C – LAFCo Certificate of Completion

RESOLUTION NO. _____(2021)

**RESOLUTION OF INTENTION TO ANNEX CERTAIN TERRITORY TO THE WEST BAY
SANITARY DISTRICT ON-SITE WASTEWATER DISPOSAL ZONE**

Lands of Kavanaugh

The District Board of West Bay Sanitary District finds and determines as follows:

A. This Resolution of Intention is adopted pursuant to the District's "Zone Master Annexation Resolution" ("ZOMAR"), which was adopted by the District Board August 12, 1996. The provisions of ZOMAR are incorporated by reference into this Resolution of Intention.

B. The District has received an application to annex a parcel of real property (the "Parcel") to the District's On-Site Wastewater Disposal Zone (the "Zone"). The Parcel is described in Exhibit "A" attached to this Resolution of Intention and the description contained in the Exhibits are incorporated by reference. The name and address of the applicants and the number, type, volume and location of on-site wastewater disposal systems which are proposed to operate on the parcels to be annexed are described in Exhibit "B" attached to this Resolution of Intention and the information contained in the Exhibit are incorporated by reference.

C. The applicants have demonstrated to the satisfaction of the District Board that the Parcel constitutes "real property" for the purposes of Section 2(b) of ZOMAR in that:

All of the conditions described in Subsections i., ii., iii., iv. and v. of ZOMAR Section 2(b) are satisfied; or

Other conditions exist which demonstrate that the Parcel will benefit directly or indirectly from the activities of the Zone. If applicable, those conditions are also set forth in Exhibit "B" and are incorporated by reference.

D. All of the conditions and requirements of ZOMAR Sections 2(a), 2(c), 2(d) and 2(e) have been fully satisfied.

In consideration of the foregoing findings and determinations,

IT IS RESOLVED by the District Board as follows:

1. It is the intention of the District Board to annex the Parcel to the Zone pursuant to the provisions of ZOMAR and applicable provisions of law.
2. In conjunction with a meeting of the District Board to be duly and regularly called and conducted, the Board will conduct a Public Hearing for the purpose of considering all matters pertaining to this Resolution of Intention.

The time, date and place of the Public Hearing are:

Date: March 10, 2021
Time: 7:00 PM
Place: West Bay Sanitary District Offices
500 Laurel Street
Menlo Park, CA 94025

& via Zoom

At the Public Hearing, all interested persons will be heard.

3. This Resolution of Intention shall be published and copies shall be delivered to the persons and entities as specified in ZOMAR Section 2(e)(i.).
4. A true copy of this Resolution of Intention shall promptly be filed for record in the office of the County Recorder of the County of San Mateo.
5. The District Manager shall cause the matters set forth in Sections 3 and 4 of this Resolution of Intention to be completed as directed.

Passed and adopted by the District Board of the West Bay Sanitary District at a regular meeting thereof held on the 13th day of January, 2021 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

President of the District Board of the
West Bay Sanitary District of San Mateo
County, State of California

Attest:

Secretary of the District Board of the
West Bay Sanitary District of San Mateo
County, State of California

EXHIBIT "A"

Date: September 26, 2020
Annexed to: West Bay Sanitary District
Name of Annexation: West Bay Sanitary

Geographic Description

All that certain real property, situate in Rancho El Corte Madera, Town of Portola Valley, County of San Mateo, State of California, described as follows:

Beginning at the South corner of West Bay Sanitary District Resolution No. 1117;

From the Point of Beginning:

Course 1.) North $19^{\circ}12'29''$ West, 60.00 feet along the Southeastern line of existing boundary, thence,

Course 2.) Leaving the existing boundary, South $73^{\circ}30'00''$ East, 260.00 feet, thence,

Course 3.) South $30^{\circ}12'07''$ West, 242.82 feet to the center of Arapahoe Court cul-de-sac, thence,

Course 4.) North $59^{\circ}45'04''$ West, 215.33 feet to the Southeastern line of West Bay Sanitary District Resolution No. 936, thence,

Course 5.) North $19^{\circ}12'29''$ East, 102.25 feet along the Southeastern line of existing boundary to the **Point of Beginning** containing 1.08 acres, more or less.

For assessment purposes only. The description is not a legal property description as defined in the Subdivision Map Act and may not be used as the basis for an offer for sale of the land described.

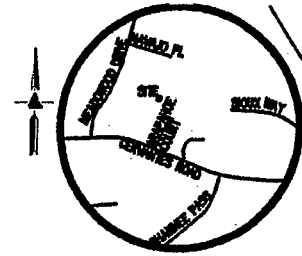
APPROVED
SAN MATEO LOCAL AGENCY
FORMATION COMMISSION
455 COUNTY CENTER
REDWOOD CITY, CA 94063

EXHIBIT A PAGE 1 OF 2



EXHIBIT A PAGE 2 OF 2

LOT 30
 50 MAPS 45
 APN: 077-300-700



RESOLUTION NO. 1117
 APN: 077-300-120

COURSE 1
 N19°12'29"E
 60.00'

COURSE 2
 S78°30'00"E
 260.00'

VICINITY MAP
 NO SCALE

POINT OF BEGINNING

PROPOSED PARCEL
 TO BE ANNEXED
 1.08 ACRES

RESOLUTION NO. 936
 APN: 077-300-710

COURSE 5
 N19°12'29"E
 102.25'

LOT 24
 BLOCK 1
 50 MAPS 45

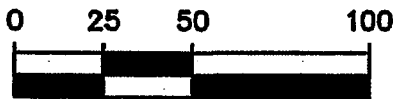
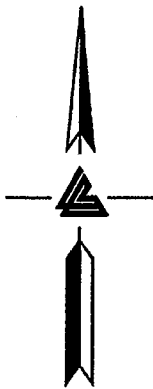
APN: 077-300-800

COURSE 4
 N59°45'04"W
 215.33'

COURSE 3
 S30°12'07"W
 242.82'

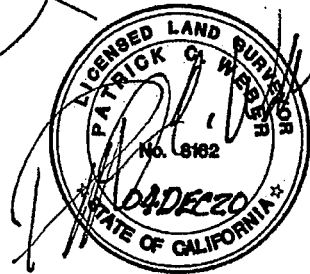
LOT 23
 50 MAPS 45
 APN: 077-300-310

LOT 24
 50 MAPS 45
 APN: 077-300-900



SCALE: 1" = 50'

ARAPAHOE
 COURT (50')



LEA & BRAZE ENGINEERING, INC.

CIVIL ENGINEERS • LAND SURVEYORS

BAY AREA REGION
 2495 INDUSTRIAL PKWY WEST
 HAYWARD, CALIFORNIA 94545
 (P) (510) 887-4086
 (F) (510) 887-3019

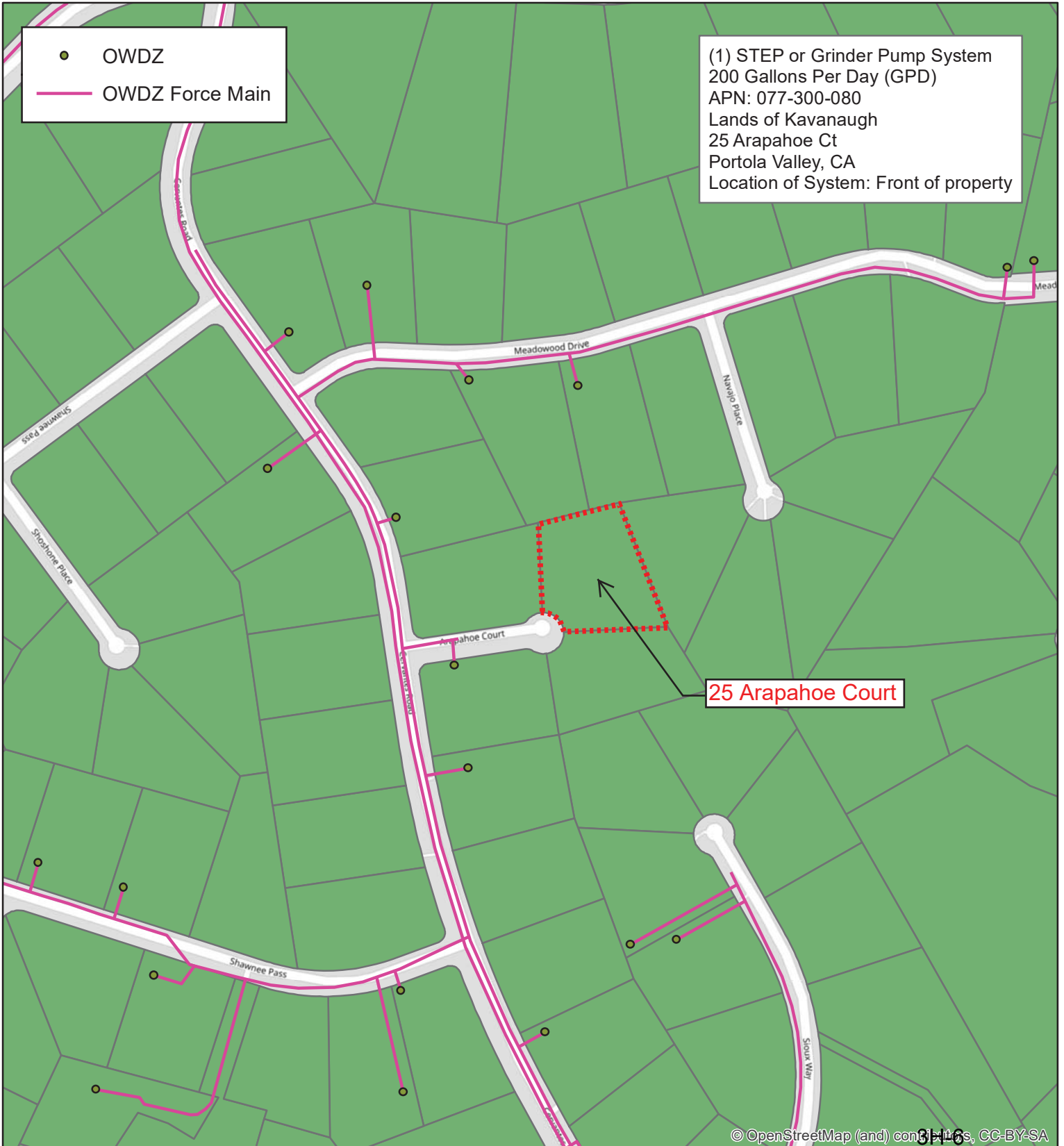
SACRAMENTO REGION
 3017 DOUGLAS BLVD, # 300
 ROSEVILLE, CA 95661
 (P) (916) 966-1338
 (F) (916) 797-7363

WWW.LEABRAZE.COM

EXHIBIT "B"
 PLAT TO ACCOMPANY LEGAL DESCRIPTION
 PROPOSED SEWER ANNEXATION
 25 ARAPAHOE COURT
 PORTOLA VALLEY, CALIFORNIA
 SAN MATEO COUNTY
 RANCH EL CORTE MADERA



WEST BAY SANITARY DISTRICT
EXHIBIT "B"
SITE LOCATION
25 ARAPAHOE COURT
PORTOLA VALLEY, CA
STEP OR GRINDER SYSTEM



2020-155841

5:00 pm 12/31/20 CCL Fee: NO FEE
Count of Pages 7
Recorded In Official Records
County of San Mateo
Mark Church
Assessor-County Clerk-Recorder



RECORDING REQUESTED BY:

SAN MATEO LAFCO
LOCAL AGENCY FORMATION COMMISSION

WHEN RECORDED, PLEASE SEND TO:

San Mateo LAFCo

LAF 124

7.

SHORT-FORM DESIGNATION OF DOCUMENT:

Certificate of Completion- Annexation of 25 Arapahoe Court, Portola Valley to
West Bay Sanitary District

RECORDER'S CODE: CCL

(Exempt from filing fees per Government Code 6103)



LOCAL AGENCY FORMATION COMMISSION

455 COUNTY CENTER, 2ND FLOOR • REDWOOD CITY, CA 94063-1663 • PHONE (650) 363-4224 • FAX (650) 363-4849

CERTIFICATE OF COMPLETION

Pursuant to Government Code Section 57200, this Certificate is issued by the Executive Officer of the Local Agency Formation Commission of San Mateo County, California.

1. The short-form designation, as determined by LAFCo, is Annexation of 25 Arapahoe Court, Portola Valley to the West Bay Sanitary District.
2. The name of each district or city involved in this change of organization or reorganization and the kind or type of change of organization ordered for each city or district are as follows:

<u>City or District</u>	<u>Type of Change of Organization</u>
-------------------------	---------------------------------------

West Bay Sanitary District	Annexation
----------------------------	------------

3. The above-listed cities and/or districts are located within the following counties: San Mateo County only.
4. A description of the boundaries of the above-cited change of organization or reorganization is shown on the attached map, marked Exhibit A and by reference incorporated herein.
5. The territory involved in this change of organization or reorganization is uninhabited.
6. This change of organization has been approved subject to the following terms and conditions, if any: None.
7. The resolution confirming this change of organization was adopted on November 18, 2020 by LAFCo, is marked Exhibit B, and by reference incorporated herein.

I hereby certify that I have examined the above-cited resolution, including any terms and conditions, and the map description and have found these documents to be in compliance with Resolution 1256, adopted on November 18, 2020.

Dated: December 30, 2020

Martha Poyatos
Executive Officer

COMMISSIONERS: JOSHUA COSGROVE, CHAIR, SPECIAL DISTRICT ▪ WARREN SLOCUM, VICE CHAIR, COUNTY ▪ RICH GARBARINO, CITY ▪ DON HORSLEY, COUNTY ▪ MIKE O'NEILL, CITY ▪ RIC LOHMAN, SPECIAL DISTRICT ▪ ANN DRAPER, PUBLIC

ALTERNATES: KATI MARTIN, SPECIAL DISTRICT ▪ HARVEY RARBACK, CITY ▪ JAMES O'NEILL, PUBLIC ▪ DAVE PINE, COUNTY
MARTHA POYATOS, EXECUTIVE OFFICER ▪ REBECCA ARCHER, LEGAL COUNSEL ▪ ROB BARTOLI, MANAGEMENT

STAFF: ANALYST ▪ ANGELA MONTES, CLERK

EXHIBIT B PAGE 1 OF 3

APPROVED
SAN MATEO LOCAL AGENCY
FORMATION COMMISSION
455 COUNTY CENTER
REDWOOD CITY, CA 94063

LAFCo File No. 20-08

RESOLUTION NO. 1256

**RESOLUTION OF THE LOCAL AGENCY FORMATION COMMISSION
OF THE COUNTY OF SAN MATEO
MAKING DETERMINATIONS, APPROVING LAFCO FILE 20-08 -
ANNEXATION OF 25 ARAPAHOE COURT, PORTOLA VALLEY
TO THE WEST BAY SANITARY DISTRICT,
WAIVING CONDUCTING AUTHORITY PROCEEDINGS, AND ANNEXATION
TO THE ON-SITE WASTEWATER DISPOSAL ZONE**

RESOLVED, by the Local Agency Formation Commission of the County of San Mateo, State of California, that

WHEREAS, a proposal for the annexation of certain territory to the West Bay Sanitary District in the County of San Mateo was heretofore filed with the Executive Officer of this Local Agency Formation Commission pursuant to Title 5, Division 3, commencing with Section 56000 of the Government Code; and

WHEREAS, the Executive Officer has reviewed the proposal and prepared a report, including the recommendations thereon, the proposal and report having been presented to and considered by this Commission; and

WHEREAS, it appears to the satisfaction of this Commission that all owners of the land included in the proposal consent to the proceeding; and

WHEREAS, a public hearing by this Commission was held on the proposal and at the hearing this Commission heard and received all oral and written protests, objections and evidence which were made, presented or filed, and all persons present were given an opportunity to hear and be heard with respect to the proposal and the Executive Officer's report; and

WHEREAS, the landowners and District have requested that the Commission waive conducting authority proceedings pursuant to government code Section 56837(c); and

WHEREAS, the proposal is categorically exempt from the environmental review requirements of

the California Environmental Quality Act (CEQA) exempt under State CEQA Guidelines Section 15319(a) & (b) (Annexations of Existing Facilities and Lots for Exempt Facilities); and

NOW, THEREFORE, the Local Agency Formation Commission of the County of San Mateo DOES HEREBY RESOLVE, DETERMINE AND ORDER as follows:

Section 1. This proposal is approved, subject to the following conditions: None.

Section 2. The boundaries as set forth in the application are hereby approved as submitted and are as described in Exhibit "A" attached hereto and by this reference incorporated herein.

Section 3. The territory consists of 1.08 acres, is found to be uninhabited, and is assigned the following distinctive short form designation: Annexation of 25 Arapahoe Court, Portola Valley to the West Bay Sanitary District.

Section 4. Conducting authority proceedings are hereby waived in accordance with Government Code Section 56663 and this annexation is hereby ordered.

Section 5. Subsequent annexation to the On-Site Wastewater Disposal Zone is hereby approved.

APPROVED
SAN MATEO LOCAL AGENCY
FORMATION COMMISSION
455 COUNTY CENTER
REDWOOD CITY, CA 94063

EXHIBIT B PAGE 2 OF 3

Regularly passed and adopted this 18th day of November 2020.

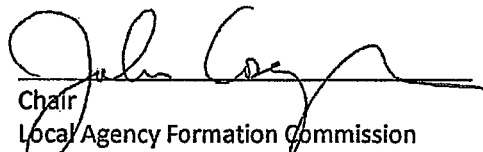
Ayes and in favor of said resolution:

Commissioners: Ann Draper
Don Horsley
Ric Lohman
Mike O'Neill
Harvey Rarback (Alternate City)
Warren Slocum
Joshua Cosgrove


Noes and against said resolution:

Commissioners Absent and/or Abstentions:

Commissioners: Rich Garbarino


 Chair
 Local Agency Formation Commission
 County of San Mateo
 State of California

ATTEST:

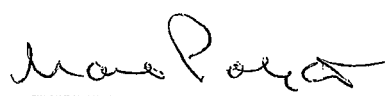

 Executive Officer
 Local Agency Formation Commission

12/30/2020

Date: ~~11-23-2020~~

I certify that this is a true and correct copy of the resolution above set forth.

Date: 12-30-2020


 Clerk to the Commission
 Local Agency Formation Commission

APPROVED
 SAN MATEO LOCAL AGENCY
 FORMATION COMMISSION
 455 COUNTY CENTER
 REDWOOD CITY, CA 94063
 EXHIBIT B PAGE 3 OF 3

THIS PAGE LEFT INTENTIONALLY BLANK



**WEST BAY SANITARY DISTRICT
AGENDA ITEM 4**

To: *Board of Directors*

From: *Sergio Ramirez, District Manager*

Subject: *Discussion and Direction on District's Sustainability Study*

The District Board will receive a report from V.W. Housen & Associates on the District's Sustainability Study.

Staff is seeking direction on whether to conduct another 10 year CIP Master Plan or amend the existing Master Plan for another 5 years.

Report to the District Board for the Regular Meeting of January 13, 2021

THIS PAGE LEFT INTENTIONALLY BLANK



WEST BAY SANITARY DISTRICT AGENDA ITEM 5

To: *Board of Directors*

From: *Sergio Ramirez, District Manager*

Subject: *Public Hearing – Consider Amending the Code of General Regulations for Board Member Compensation*

Background

Per Government Code the compensation that may be paid to a Board Member for each day's attendance at meetings may be increased annually by five percent. Since the last increase was in April 2018, the Board could elect to increase 5%. This means the Board may increase its compensation from \$230.00 per meeting to \$241.50 per meeting.

At the November 18th, 2020 Board Meeting the Board decided to hold a Public Hearing to consider increasing the Board's compensation less than the allowable 5%. The Board will consider approving an increase to an even \$240.00 or 4.3%.

Analysis

The District's Board fees are in the mid-range of special districts in the State. The financial health of the District is such that a small increase in Directors fee expenses would have negligible effect on the budget and increased Director Fees may enhance the Board's efforts to find successor Board members.

Should the Board determine to approve an increase, following the Public Hearing, the Board may adopt the attached Regulation.

Fiscal Impact

An increase of up to \$ 10.00 per meeting in Board of Director fees would have minor impact on the budget especially since the increase is effective for only the last third of this budget cycle.

Recommendation

The District Manager recommends the Board hold the public hearing as scheduled and determine the level of increase in Board compensation, if any, and following the public hearing consider a General Regulation amending the Code of General Regulations for Board Member compensation.

WEST BAY SANITARY DISTRICT

GENERAL REGULATION NO. ____

**A REGULATION AMENDING GENERAL REGULATION NO. 58 "A GENERAL
REGULATION ADOPTING CODE OF GENERAL REGULATIONS"**

BE IT ORDAINED AND ENACTED BY THE District Board of West Bay Sanitary District that General Regulation No. 58, "A General Regulation Adopting Code of General Regulations", passed and approved on November 27, 1982, as heretofore amended, is further amended as follows:

SECTION 209. Board Members Compensation

Effective January 27, 2021, of this Regulation, members of the District Board shall be compensated in the amount of \$240.00 per day for each day's attendance at meetings of the District Board, attendance at California Association of Sanitation Agencies' conferences and for each day's service rendered as a Member of the District Board by request of the District Board. Compensation shall not exceed a total of \$1,440.00 (or six days service) in any calendar month.

Compensation to Board Members attending conferences of the California Association of Sanitation Agencies shall be limited to two day's compensation regardless of the number of days attended.

Passed and approved by the District Board of the West Bay Sanitary District on January 13, 2021 by the following vote:

Ayes:

Noes:

Abstain:

Absent:

President of the District Board
of the West Bay Sanitary District
County of San Mateo, State of California

Attest:

Secretary of the District Board
of the West Bay Sanitary District,
County of San Mateo, State of California



**WEST BAY SANITARY DISTRICT
AGENDA ITEM 6**

To: Board of Directors

From: Sergio Ramirez, District Manager

Subject: Consider Amending the Code of General Regulations for Board Member Compensation

Following the Public Hearing, the Board is asked to approve the attached General Regulation for Board Member Compensation effective January 27, 2021.

Attachment: General Regulation____ (2021)

WEST BAY SANITARY DISTRICT

GENERAL REGULATION NO. ____

**A REGULATION AMENDING GENERAL REGULATION NO. 58 "A GENERAL
REGULATION ADOPTING CODE OF GENERAL REGULATIONS"**

BE IT ORDAINED AND ENACTED BY THE District Board of West Bay Sanitary District that General Regulation No. 58, "A General Regulation Adopting Code of General Regulations", passed and approved on November 27, 1982, as heretofore amended, is further amended as follows:

SECTION 209. Board Members Compensation

Effective January 27, 2021, of this Regulation, members of the District Board shall be compensated in the amount of \$240.00 per day for each day's attendance at meetings of the District Board, attendance at California Association of Sanitation Agencies' conferences and for each day's service rendered as a Member of the District Board by request of the District Board. Compensation shall not exceed a total of \$1,440.00 (or six days service) in any calendar month.

Compensation to Board Members attending conferences of the California Association of Sanitation Agencies shall be limited to two day's compensation regardless of the number of days attended.

Passed and approved by the District Board of the West Bay Sanitary District on January 13, 2021 by the following vote:

Ayes:

Noes:

Abstain:

Absent:

President of the District Board
of the West Bay Sanitary District
County of San Mateo, State of California

Attest:

Secretary of the District Board
of the West Bay Sanitary District,
County of San Mateo, State of California



WEST BAY SANITARY DISTRICT AGENDA ITEM 7

To: *Board of Directors*

From: *Sergio Ramirez, District Manager*

Subject: *Approve and Adopt Resolution Supplementing Resolution No. 2231 of the West Bay Sanitary District Board to Consent to the Issuance by Silicon Valley Clean Water of Refunding Bonds to Refund the Existing State Water Resources Control Board Loan*

BACKGROUND

Since 2008, Silicon Valley Clean Water ("SVCW" or "the Authority") has funded its Capital Improvement Program ("CIP") using a variety of sources including Wastewater Revenue Bonds, a loan from the U.S. Environmental Protection Agency ("EPA"), and several State Revolving Fund ("SRF") loans from the California State Water Resources Control Board ("SWRCB"). Most recently, in November 2020 the Commission and Member Agencies authorized issuance of a new 2021 taxable bond series to refund outstanding 2014 and 2015 Bonds.

ANALYSIS

The new 2021 Series Bonds are scheduled to be sold in February 2021. In addition to refunding 2014 and 2015 Series Bonds, further analysis now indicates it would be financially beneficial to include an existing SRF loan in the refinancing. SVCW executed the \$11.5 million SRF loan in 2011 to partially fund construction of its Control Building. The loan has outstanding principal of \$8.1 million with an interest rate of 2.60% and a 20-year amortization that began in 2013.

FINANCIAL IMPACT

At current market conditions, it may be possible to refinance the SRF Control Building Loan at an interest rate of approximately 1.2%, which would reduce the District's debt service payments by \$220 thousand in Fiscal Year 21/22 and afterwards to a range of approximately \$500 - \$3,000 annually over the following 13 years. Nominal savings to the District over the amortization period are estimated at \$231 thousand, or a Net Present Value of \$201 thousand.

RECOMMENDATION

Approve and Adopt Resolution Supplementing Resolution No. 2231 of the West Bay Sanitary District Board to Consent to the Issuance by Silicon Valley Clean Water of Refunding Bonds to Refund the Existing State Water Resources Control Board Loan

Attachments:

District Resolution Supplementing Resolution 2231

Reso 2231 (2020) SVCW 4th Amendment to Finance Agreement

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE WEST BAY
SANITARY DISTRICT SUPPLEMENTING RESOLUTION NO. 2231 OF THE
BOARD OF DIRECTORS TO CONSENT TO THE ISSUANCE BY SILICON
VALLEY CLEAN WATER OF REFUNDING BONDS TO REFUND A STATE
WATER RESOURCES CONTROL BOARD LOAN**

WHEREAS, on November 18, 2020, the Board of Directors (the “Board”) of West Bay Sanitary District (the “District”) adopted Resolution No. 2231 consenting to the issuance by Silicon Valley Clean Water (the “Authority”) of refunding bonds to refund all or a portion of the Authority’s 2014 Wastewater Revenue Bonds (the “2014 Bonds”) and all or a portion of the Authority’s 2015 Wastewater Revenue Bonds (the “2015 Bonds”) and approving certain documents and authorizing certain actions in connection therewith; and

WHEREAS, given the current interest rate environment, there is also an opportunity for the Authority to refund a loan from the State Water Resources Control Board (the “State Loan”) to the Authority to finance the “Administration and Plant Control Building Project,” through the issuance of refunding bonds by the Authority for debt service savings, which will benefit the District, and the Board wishes to supplement Resolution No. 2231 to consent to the refunding of the State Loan; and

WHEREAS, pursuant to Government Code Section 5852.1, a good faith estimate of costs related to the refunding bonds with respect to the State Loan allocated to the District is set forth in Exhibit A attached to this Resolution, and such information is hereby disclosed and made public; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the West Bay Sanitary District, as follows:

Section 1. **Supplement to Resolution No. 2231.** Resolution No. 2231 is hereby supplemented to provide that all consents and approvals set forth therein with respect to the refunding of the 2014 Bonds and the 2015 Bonds shall also apply to the issuance of refunding bonds by the Authority for the purpose of refunding the State Loan. The President, the Treasurer, the District Manager, and the Secretary and their duly authorized deputies, designees or agents are hereby authorized to approve any changes to the documents previously approved by Resolution No. 2231 as may be necessary to accomplish the refunding of the State Loan.

Section 2. **Effective Date.** This Resolution shall take effect immediately upon its passage and adoption.

I hereby certify that the foregoing Resolution was passed and adopted by the Board of Directors of the West Bay Sanitary District at a regular meeting thereof duly held on the 13th day of January, 2021 by a vote of a majority of its members:

AYES:

NOES:

ABSENT:

ABSTAINED:

RECUSED:

President of the Board of Directors of
the West Bay Sanitary District of San
Mateo County, State of California

ATTEST:

Secretary of the District Board of the
West Bay Sanitary District of San Mateo
County, State of California

EXHIBIT A

GOOD FAITH ESTIMATES PURSUANT TO GOVERNMENT CODE SECTION 5852.1

Set forth below are good faith estimates of Fieldman, Rolapp & Associates, Inc., the municipal advisor to Silicon Valley Clean Water, as required under Section 5852.1 of the California Government Code (the "Code"). The following estimates have no bearing on, and should not be misconstrued as, any not-to-exceed financial parameters authorized by resolution.

- (a) The true interest cost of the Refunding Bonds is estimated at 1.21%, calculated as provided in Section 5852.1(a)(1)(A) of the Code.
- (b) The finance charge of the Refunding Bonds allocated to the District, including all fees and charges paid to third parties, is estimated at \$10,399.
- (c) Proceeds of the Refunding Bonds allocated to the District for the sale of the Refunding Bonds, including the estimated principal amount of the proposed Refunding Bonds of \$2,030,000, less the finance charges set forth in (b) above, is equal to \$2,438,513.
- (d) The total payment amount allocated to the District calculated as provided in Section 5852.1(a)(1)(D) of the Code is estimated at \$2,629,853.

The foregoing are estimates and the final costs will depend on market conditions and can be expected to vary from the estimated amounts set forth above.

RESOLUTION NO. 2231 (2020)

RESOLUTION OF THE BOARD OF DIRECTORS OF THE WEST BAY SANITARY DISTRICT AUTHORIZING EXECUTION AND DELIVERY OF THE FOURTH AMENDMENT OF A FINANCING AGREEMENT WITH SILICON VALLEY CLEAN WATER RELATING TO THE ISSUANCE OF REFUNDING BONDS AND APPROVING RELATED DOCUMENTS AND OFFICIAL ACTIONS

WHEREAS, in order to provide for the transmission, treatment and disposal of wastewater, the City of Belmont, the City of Redwood City, the City of San Carlos and the West Bay Sanitary District (collectively, the “Members”) have previously entered into a Joint Exercise of Powers Agreement, dated as of November 13, 1975, as amended to the date hereof (as amended, the “Joint Powers Agreement”), under which Silicon Valley Clean Water (formerly known as the South Bayside System Authority) has been organized as a joint powers authority (the “Authority”), which is a public entity separate and apart from the Members; and

WHEREAS, under the Joint Powers Agreement, the Authority owns and operates a sub-regional wastewater treatment plant and related conveyance facilities which serve the Members (the “Project), and in order to provide financing for the Project, the Authority and the West Bay Sanitary District (the “District”) has entered into a financing agreement, as amended to the date hereof (as amended, the “Original Financing Agreement”), with respect to such financings; and

WHEREAS, in order to provide financing for the portion of the costs of the Project which are allocable to the City of Redwood City, the City of San Carlos and the West Bay Sanitary District, the Authority has previously issued its 2014 Wastewater Revenue Bonds which are currently outstanding in the aggregate principal amount of \$53,860,000 (the “2014 Bonds”) and its 2015 Wastewater Revenue Bonds which are currently outstanding in the aggregate principal amount of \$64,995,000 (the “2015 Bonds”); and

WHEREAS, given the current interest rate environment, there is an opportunity to refund all or a portion of the 2014 Bonds and/or all or a portion of the 2015 Bonds to reduce the debt service payments on such bonds and the District wishes to authorize and direct staff to take certain actions necessary to accomplish such refunding; and

WHEREAS, the Authority has requested that the District enter into a fourth amendment to the Original Financing Agreement (the “Fourth Amendment to Financing Agreement”, and, together with the Original Financing Agreement as previously amended, the “Financing Agreement”) in order to facilitate the delivery of the Refunding Bonds described below; and

WHEREAS, concurrently with the execution and delivery of the Fourth Amendment to Financing Agreement, the Authority is issuing its Wastewater Refunding Revenue Bonds (the “Refunding Bonds”) under an Indenture of Trust dated as of December 1, 2020, between the Authority and Zions Bancorporation, National Association to refinance certain costs of the Project by refunding all or a portion of the outstanding 2014 Bonds and/or all or a portion of 2015 Bonds; and

WHEREAS, pursuant to Government Code Section 5852.1, a good faith estimate of costs related to the Financing Agreement is set forth in Exhibit A attached to this Resolution, and such information is hereby disclosed and made public; and

WHEREAS, this Board of Directors wishes to approve the Fourth Amendment to Financing Agreement relating to the Refunding Bonds, and related documents and actions, in furtherance of the public purposes of the District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the West Bay Sanitary District, as follows:

Section 1. Issuance of the Refunding Bonds. The Board of Directors hereby consents to the issuance of the Refunding Bonds by the Authority for the purpose of refunding all or a portion of the 2014 Bonds and/or all or a portion of the 2015 Bonds; provided however, that the principal amount of the Refunding Bonds allocated to the District shall not exceed \$65,000,000. The consent of the Board of Directors set forth in this Section 1 does not extend to any indebtedness or obligation of the Authority other than the Refunding Bonds.

Section 2. Approval of Fourth Amendment to Financing Agreement. The Fourth Amendment to Financing Agreement between the Authority and the District is hereby approved substantially in the form of the copy thereof on file in the Office of the Secretary, to which copy reference is hereby made for the full particulars thereof, and the President is hereby authorized and directed to execute said amendment and the Secretary is hereby authorized and directed to attest thereto, for and on behalf of the district.

Section 3. District Portion of Official Statement. The preparation and distribution of Appendix C to the Preliminary Official Statement for the Refunding Bonds (the "Preliminary Official Statement"), which contains information relating to the District, and in the forepart of the Preliminary Official Statement under the caption "CERTAIN PARTICIPATING MEMBER RISK FACTORS," excluding, however, any information under such caption which pertains specifically to any other Member (together "District Portion"), in substantially the form on file with the Secretary, is hereby approved. The District Manager is hereby authorized to execute a certificate pursuant to Rule 15c-12 and Rule 10b-5 promulgated under the Securities Exchange Act of 1934 (the "Exchange Act"), relating to the District Portion of the Preliminary Official Statement. The District Manager is hereby authorized and directed to approve any changes in or additions to the portions of the final Official Statement which relate to the District. The District Manager is hereby authorized and directed to approve and deliver the District Portion of the Official Statement for the Refunding Bonds (the "Official Statement") in substantially the form provided for the Preliminary Official Statement, with such changes, insertions and omissions as may be approved by such officers. The District Manager is authorized and directed to execute and deliver a certificate to the Authority pursuant to Rule 10b-5 promulgated under the Exchange Act with respect to the District Portion of the Official Statement.

Section 4. Approval of Continuing Disclosure Certificate. The Board of Directors hereby approves the form of the Continuing Disclosure Certificate to be delivered by the District with respect to the Refunding Bonds, in the form on file with the Secretary together with any modifications thereof as may be approved by the District Manager, whose execution thereof shall be conclusive evidence of the approval of any such modifications. The District Manager is hereby authorized and directed to execute the final form of the Continuing Disclosure Certificate for and on behalf of the District.

Section 5. Approval of Closing Documents. The President, the Treasurer, the District Manager, and the Secretary and their duly authorized deputies, designees or agents are each hereby authorized and directed, in their respective official capacities, to execute or attest thereto, any and all

closing certificates which are necessary or appropriate to effectuate the purposes of the Fourth Amendment to Financing Agreement and the issuance and sale of the Refunding Bonds by the Authority.

Section 6. Effective Date. This Resolution shall take effect immediately upon its passage and adoption.


I hereby certify that the foregoing Resolution was passed and adopted by the Board of Directors of the West Bay Sanitary District at a regular meeting thereof duly held on the 18th day of November, 2020 by a vote of a majority of its members:

AYES: DEHN, WALKER, OTTE, MORITZ

NOES: NONENO


ABSENT: THIELE-SARDINA

ABSTAINED: NONE



President of the Board of Directors of
the West Bay Sanitary District of San
Mateo County, State of California

ATTEST:



Secretary of the District Board of the
West Bay Sanitary District of San Mateo
County, State of California

EXHIBIT A

GOOD FAITH ESTIMATES PURSUANT TO GOVERNMENT CODE SECTION 5852.1

Set forth below are good faith estimates of Fieldman, Rolapp & Associates, Inc., the municipal advisor to Silicon Valley Clean Water, as required under Section 5852.1 of the California Government Code (the "Code"). The following estimates have no bearing on, and should not be misconstrued as, any not-to-exceed financial parameters authorized by resolution.

- (a) The true interest cost of the Bonds is estimated at 2.47%, calculated as provided in Section 5852.1(a)(1)(A) of the Code.
- (b) The finance charge of the Bonds allocated to the District, including all fees and charges paid to third parties, is estimated at \$229,213.
- (c) Proceeds of the Bonds allocated to the District for the sale of the Bonds, including the estimated principal amount of the proposed Bonds of \$43,280,000, less the finance charges set forth in (b) above, is equal to \$43,050,787.
- (d) The total payment amount allocated to the District calculated as provided in Section 5852.1(a)(1)(D) of the Code is estimated at \$55,948,388.

The foregoing are estimates and the final costs will depend on market conditions and can be expected to vary from the estimated amounts set forth above.

THIS PAGE LEFT INTENTIONALLY BLANK



WEST BAY SANITARY DISTRICT AGENDA ITEM 8

To: *Board of Directors*

From: *Bill Kitajima, Projects and IT Manager
Jonathan Werness, Engineering Technician*

Subject: *Consideration to Approve Resolution Authorizing the District Manager to Enter Into an Agreement for On-Call Construction Consultation Services with Freyer & Laureta, Inc. for the North Bay Road and Ringwood Avenue Sewer Project*

Background

The District's Construction Inspector may need additional help during the construction of this project since the Construction Inspector has other ongoing obligations that require inspections such as lateral and sewer main extensions (Class 3 permits). The Engineering Tech would assist, as needed, however may not always be available due to other conflicting duties.

Analysis

Pursuant to the Professional Consultants Selection Policy, the policy states the District Manager may approve any contract for Professional Services less than \$75,000 and less than \$100,000 if budgeted, the policy also states the District Board must review and approve any contract for Professional Services to any Firm to which the District has awarded an aggregate of \$300,000 in Consulting Agreements within the preceding 12 month period regardless of the amount of the contracts/agreements/amendments. The District has awarded an aggregate amount of \$591,198 to Freyer & Laureta, Inc. within the preceding 12 months.

Fiscal Impact

The Capital Asset Fund for Fiscal Year 2020-2021 was budgeted for \$6,650,000 of which \$5,850,000.00 was allocated to this project. The total bid for construction for this project is \$4,269,120.84. The total appropriation was 4,909,488.97 which included 5% for construction support services or approximately \$213,456.

The proposed agreement is not to exceed \$77,000.00.

Recommendation

The Projects and IT Manager recommends the Board adopt the attached Resolution to authorize the District Manager to execute the agreement with Freyer & Laureta Inc. for On-Call Construction Consultation Services for \$70,000.00 and allocate an additional \$7,000 or 10% as a contingency for the project.

Attachment: Resolution _____(2021)
Freyer & Laureta, Inc. Proposal dated January 6, 2021

RESOLUTION NO. _____ (2021)

RESOLUTION AUTHORIZING THE DISTRICT MANAGER TO ENTER INTO AN AGREEMENT FOR ON-CALL CONSTRUCTION CONSULTATION SERVICES WITH FREYER & LAURETA, INC. FOR THE NORTH BAY ROAD AND RINGWOOD AVENUE SEWER PROJECT

WHEREAS, the District’s Construction Inspector will need assistance during the construction of the project; and

WHEREAS, Freyer & Laureta, Inc. would assist the District to clarify the design documents, review shop drawings and submittals; and

NOW, THEREFORE, BE IT RESOLVED that the District Board of the West Bay Sanitary District hereby authorizes the District Manager to Enter into an agreement for On-Call Construction Administration Services with Freyer & Laureta, Inc. for the North Bay Road and Ringwood Avenue Sewer Project.

Passed and adopted by the District Board of the West Bay Sanitary District at a regular meeting thereof held on the 13th day of January, 2021, by the following vote:

Ayes:

Noes:

Abstain:

Absent:

President of the District Board of the West Bay Sanitary District of San Mateo County, State of California

Attest:

Secretary of the District Board of the West Bay Sanitary District of San Mateo County, State of California

January 6, 2021

Mr. Bill Kitajima
Projects Manager
West Bay Sanitary District
500 Laurel Street
Menlo Park, California 94025

**Re: ON-CALL CONSTRUCTION CONSULTATION SERVICES
NORTH BAY ROAD AND RINGWOOD AVENUE PROJECT**

Dear Mr. Kitajima:

Thank you for your proposal request for on-call construction administration services for the North Bay Road and Ringwood Avenue Project. We are pleased to present the following Scope of Professional Services and Fee Schedule.

Description of Services

Construction administration services will be provided to the District on an on-call basis for the subject project, to assist the District in obtaining construction work that is in substantial conformance with the project contract documents.

Our construction administration services will consist of the following:

- Provide interpretation of contract documents to address contractor Requests for Information, assist in the preparation of change orders, review extra work requests, and review shop drawings and other contractor submittals.
- Coordinate AutoCAD file transfer to Contractor if requested and as directed by the District.
- Provide consultation and prepare drawings as needed to address and resolve pipeline conflicts during construction.
- Coordinate construction with the City of Menlo Park, the Town of Atherton, and the County of San Mateo.
- Prepare Record Drawings at the end of the project.

Mr. Bill Kitajima
Page 2 of 2
January 6, 2021

- Attend meetings with the Contractor, as requested by the District.
- Provide construction observation services on an as-needed, on-call basis.

Proposed Fee Schedule

All work will be on a time and materials (t&m) basis, not exceed the following limits without District authorization:

On-Call Construction Administration Services \$70,000 (budget)

Bill, thank you again for the opportunity of submitting this proposal to you. If you have any questions, please feel free to call us.

Sincerely,
FREYER & LAURETA, INC.



Richard J. Laureta, P.E.
President

THIS PAGE LEFT INTENTIONALLY BLANK



WEST BAY SANITARY DISTRICT AGENDA ITEM 9

To: *Board of Directors*

From: *Sergio Ramirez, District Manager*

Subject: *District Manager's Report*

1) Administrative:

- a. Staff has forwarded the fully executed Flow Study Agreement to the Developers in East Palo Alto to conduct the study to see whether the District can accommodate new development flow.
- b. Staff has forwarded the fully executed Sampling Agreement to SVCW.
- c. New intern from Menlo College is doing well with Pilot Scanning Project.
- d. Staff has given SVCW an estimate to conduct CCTV and Cleaning services.
- e. District Manager will be looking into a recognition award for not having any overflow spills in the entire calendar year of 2020.
- f. Winter Newsletter published on January 1, 2021 in the Almanac.

2) Finance:

- a. Staff would like the Board to consider approving the Financial Activity Report/Withdrawal Order on a monthly basis. This would stream line the process and allow the statements and reports to close on a monthly basis rather than intermittently throughout the month. The Financial Activity Report/Withdrawal Order would be brought to the Board for approval on the first Board Meeting following the close of the month.
- b. Staff has been working with SVCW with one final portion of their refinance plan.
- c. Staff met with HF&H to discuss the ongoing Sewer Service Rate Study for 2021.
- d. Consider scheduling a Finance Advisory Group meeting in January.

3) CIP & IT Projects:

a. Levee Improvement Project:

- i. The Bayfront Environmental Impact Report Draft is complete the Board authorized the District Manager to commence the 45 day comment period.

b. Construction Capital Improvement Projects (CIP)

- i. Bids for Bay North and Ringwood pipeline replacement are submitted. The lowest bid could be awarded at the December 9, 2020 Board Meeting.
- ii. Aztec, the metal storage building contractor, may begin staging at the FERFF before the end of January 2021.

4) Operations and Maintenance:

a. Collection System:

- i. Crews have completed the 54 inch outfall pipeline to the Menlo Park Pump Station.

Report to the District Board for the Regular Meeting of January 13, 2021

Additional information or topics may be introduced by the DM verbally during the Board meeting.

- ii. Staff will be recruiting for the vacant Maintenance Worker position.
 - iii. Negotiation for the Los Altos Hills and Town of Woodside contracts will commence.
 - iv. Joe Richards is now a CWEA Certified Maintenance Worker.
 - b. **Training:**
 - i. COVID 19 Staff re-Training will be conducted after the next update is completed.
- 5) **Water Quality:**
- a. **Sharon Heights Golf and Country Club:**
 - i. The District and Sharon Heights O&M meeting continue monthly.
 - ii. Operations going well. To date over 20million gallons of recycled water has been delivered.
 - b. **Bayfront Recycled Water Plant (BRWP):**
 - i. Environmental Impact Report (EIR) comment period is underway.
 - c. **Personnel:**
 - i. Albert Patino has obtained the Environmental Compliance Inspector Certification.
 - ii. Submitted CAL-OSHA Form 300-A. Reporting only one minor injury the entire year.
 - iii. Staff will begin FOG inspections via ZOOM and telephone.
- 6) **Fleet and Facilities:**
- a. **Vehicle Maintenance:**
 - i. Redwood City has been repairing vehicles and equipment successfully for the last couple of months.
 - ii. Working on new Service Van and should be completed by the end of January.
- 7) **Upcoming Events:**
- a. **Regular Board Meeting:** January 13, 2021
 - b. **Next Regular Board meetings:** January 27, 2021
- 8) **Misc./Action Items from Previous Meeting:**
- a. **West Bay SSOs:** Zero SSOs for December. District did not experience SSOs the entire 2020 year.
 - b. **LAH Contract:** Had 3 SSO in 2020. Negotiations for the next contract will begin.
 - c. **Town of Woodside Contract:** No SSOs for 2020. Crews cleaned the entire system in 2020. Negotiations for the next contract will begin.
 - d. **Revenue:** Received approximately \$201,000 in services rendered for others, Sharon Heights SRF reimbursements, permits, and services fees. In addition, the District received \$15,518,901.93 from San Mateo County for annual sewer service charges.

Report to the District Board for the Regular Meeting of January 13, 2021

Additional information or topics may be introduced by the DM verbally during the Board meeting.



WEST BAY SANITARY DISTRICT AGENDA ITEM 10

To: *Board of Directors*

From: *Debra Fisher, Finance Manager*

Subject: *Consideration to Approve One-Time Payroll Adjustment*

Background:

The District pays employees “currently” for regular earnings, bi-weekly, and in arrears, for overtime and other earnings on the next regular payroll period. This means that employees are paid separately for regular and other pay. It requires employees to estimate the time they will work for the final week of each payroll, as their timesheets are due on every other Monday before the Friday payroll.

The District will begin electronic timesheets in 2021. In order for these to work efficiently, overtime and other earnings need to be recorded currently through the timecard system, which would then be imported into payroll. The most effective method to convert to this system is to have a one-time payroll adjustment to switch paying employees all wages seven days in arrears, as allowed by California Labor Code Section 204 for bi-weekly payrolls. Employees would then be paid regular, overtime, and any other earnings for the same period on the one paycheck.

The electronic timesheets will allow the District to track time efficiently in the period in which it occurred. It will also save the District excessive time, eliminating the manual recording and calculation of time by task and provide transparent backup for billing.

The new method will begin tracking employee’s time by entity and task. The entity represents either the District or outside organizations which are invoiced for services rendered, such as Los Altos Hills, Woodside, and Sharon Heights Golf and Country Club. The tasks represent areas the District currently monitors and/or reports manually, such as the Performance Measurement Report, Performance Merit Pay Program, and audits of private STEP/Grinder pump operations and maintenance.

Analysis:

The first payroll in 2021 closes on January 15, 2021, at 11:59pm. Previously, employee cut off reporting Friday at 11:00am. The one-time adjustment is planned for the second payroll, beginning on January 16, 2021 and closing on January 22, 2021, with payroll issued on January 29, 2021, seven days in arrears.

To alleviate employees receiving a one-week payroll, due to the payroll conversion to seven days in arrears, an adjustment will need to be made to avoid any unnecessary distress on employees. The District will pay employees 80 hours on January 29, 2021, with a one week adjustment.

2021 Payrolls

#	From:	To:	Regular Hours	Paid Hours
1	1/1/21, 11:00am	1/15/21, 11:59pm	80	80
2	1/16/21, 12:00 midnight	1/22/21, 11:59pm	40	80
3	1/23/21, 12:00 midnight	2/5/21, 11:59pm	80	80

The January 15, 2021 payroll will include overtime and other earnings from December 18, 2020, 11:00am to January 1, 2021, at 11:59pm. The January 29, 2021 payroll will include overtime and other earnings from January 2, 2021 to January 22, 2021, at 11:59pm. Subsequent payrolls will include regular, overtime, and other earnings for a two week period from Saturday at midnight through two weeks, ending Friday at 11:59pm.

Fiscal Impact

In 2020-21, the District will not payout any additional funds for payroll, as employees will still receive a total of 26 paychecks in fiscal year 2020-21, although the District will recognize five additional days of liability for the accrued payroll at the end of the fiscal year. With the new payroll, the District would recognize thirteen days from June 12 (Saturday) through June 30 (Wednesday), 2021, instead of eight from June 19 (Saturday) through June 30.

The additional week would be paid at the end each employee’s period of employment with the District, when they leave and receive the hours in arrears. The impact in the future would be immaterial, since the District enjoys fairly stable employment, these funds would be spread over many year.

The average total payroll expense for one week for all employees is \$62,400. The average pay per employee for one week is approximately \$1,820, based on 2020 payroll.

Average Weekly Payroll	\$ 46,940
Average Employer Taxes	1,380
Average Pension Expense	14,080
Total Average Weekly Payroll Expenses	\$ 62,400

District Regular Employment 30

Recommendation

The Finance Manager recommends the Board approve the one-time payroll adjustment in January and authorize the District Manager to institute the new timecard system.



WEST BAY SANITARY DISTRICT AGENDA ITEM 11

To: *Board of Directors*

From: *Sergio Ramirez, District Manager*

Subject: *January 13th, 2021 Update Report on District Response to Corona Virus*

Background

In early March of 2020, the outbreak of Corona Virus in the USA caused Federal, State and Local governments to enact several laws, regulations and guidelines to mitigate the impact of the spread and severity of the virus including Shelter in Place. The District has been busy employing measures to meet those regulations and guidelines as well as taking action to ensure the safe working conditions of staff and minimize exposure of and interaction with the public.

Analysis

The District has thus far taken action in regards to: Shelter in Place, Social Distancing, Personal Protective Equipment, and the Injury and Illness Prevention Program (IIPP).

Shelter in Place: The District as a wastewater agency has been designated as an “Essential Service” and supplied employees with letters drafted by legal counsel that can be shown to legal authorities, if required, to justify their travel to, during and from work. In addition, the District has developed a Modified Work Schedule that requires individuals to stay at home or telecommute in order to reduce interaction and thus the potential of any spread of the virus among District staff. The District has also implemented the use of Zoom for meetings to reduce the need for consultants, partners, the public and Board member to attend in person. A camera and large screen have been installed to accommodate this mode of virtual meetings.

Social Distancing: District staff has employed several measures related to Social Distancing including; limiting meeting size to 10, marking seating spots at tables with 6 foot separation, signage encouraging 6 foot distancing, separation of reporting stations to include the FERRF, Plexi-glass shields at the counter and between workspaces that

Report to the District Board for the Regular Meeting of January 13, 2021

cannot achieve 6 foot distancing, and closing of the District Office to the public unless by appointment.

Personal Protective Equipment (PPE): The District has been engaged in supplying employees and Board members with several forms of Personal Protective Equipment and emphasizing the frequent and regular use of this equipment. These items include: The distribution of hand sanitizer to employees and Board members, wipes for counters, chairs and tables, installation of hand sanitizer at counter, tables and offices, N95 masks to all employees, increased counts coveralls, face shields, goggles etc.

This has caused the District to reassess its inventory and at what levels of existing stock should trigger new orders so that the District can maintain adequate levels of important supplies to carry us not only through traditionally thought of natural disasters but pandemics such as this. To that end staff has developed an improved inventory check list that includes contact information for ordering, expected lag times in ordering, minimum levels of stock, Trigger-levels for ordering, dates of stock added to inventory and so on. This should help us be better prepared for future events where PPE can be in short supply or difficult to obtain and District operations can continue uninterrupted.

Injury and Illness Prevention Program: The District has made a significant effort in the way of training employees in how to deal with the COVID 19 response. We have developed SOP's for both field staff and office staff in dealing with customers while maintaining social distancing, utilizing PPE, and remote permitting etc. We have complied with local health officials requirement to complete and post at all entrances the Social Distancing Protocols and used that and our SOP's as a basis for developing a comprehensive COVID 19 Preparedness and Response program.

The District has taken great efforts to inform the public of changes in business procedures during this time including website postings, posting notices and information on all entrance doors, mailings of letters and flyers to residents, and ads in Facebook and YouTube. The use of Wipes has emerged as a huge problem for the District and our outreach has included addressing this problem in the flyers, ads, and correspondence to persuade our constituents to refrain from flushing wipes.

May 13 update: The District has found that it takes at least 3 weeks from the date of order to delivery of consumable PPE items such as; N95 face masks (we have received 2,000 masks since the first March order), 500 face shields, and 150 goggles to protect the field staff from droplets and mist while cleaning the sewer lines.

The District will now be faced with transitioning back to normal operations. The District Office is open on Friday by appointment only. Construction activities are increasing and inspections are being scheduled much more frequently. Social Distancing and PPE will continue to be key elements of District life for the foreseeable future.

May 27 update: The District has opened the office to the public on Tuesdays and Thursdays. Stickers on the floors and notices on the doors and shields at the counters have been placed to remain compliant with the Health Dept. Wipes and signs have been placed in the bathrooms. All the departments except Administration have returned to normal work hours (which are mostly 9/80 schedule but crews are still separated with the Satellite Office/Corp Yard. As a result of these changes have updated the COVID 19 response plan and affixed to entry doors as required.

June 10 update: Staff is resuming normal Pre-COVID 19 work schedules beginning June 8, with the exception of some of the Admin staff. Office hours will open up to Monday through Thursday 9am to 3pm.

June 24 update: As of Friday, June 12 the Administration Office was open by appointment. Office hours continue to be open Monday through Thursday 9am to 3pm. Staff is continuing to make a concerted effort to be available to the public and contractors for business.

July 8 update: The current YouTube advertisement advising customers not to flush wipes or towels has been viewed by 220,653 people and 24% or 50,759 have viewed the video to completion.

August 12 update: When an employee has been in contact with a known or possible COVID 19 positive patient or been in contact with someone who has been in contact with a confirmed COVID 19 positive patient they will asked to stay home for a 14-day self-quarantine period and will be asked to be tested for COVID 19. If the employee is well enough during the self-quarantine period, they will work from home during this time. As soon as the employee is COVID 19 negative, they will be asked to return to work.

September 9 update: The District's COVID-19 Preparedness and Response Program has been updated through DuAll Safety to include usage of current San Mateo County Health Department signage, updated social distancing protocol (verbiage and links for continuing SIP order), CDC updates on Coronavirus symptoms, addition of cloth face mask and San Mateo County Health guidelines. Training to be scheduled for September with DuAll Safety (by ZOOM) for all current updates. Staff has purchased two disinfecting fog machines to disinfect surfaces in the Admin and Maintenance Buildings, and Operations Building at FERFF. Disinfection of surface are being done weekly.

September 23 update: Two employees are currently out sick and in quarantine due to a possible exposure to COVID-19 per District's protocol memorialized in our August 12, 2020 update (above) "*When an employee has been in contact with a known or possible COVID 19 positive patient or been in contact with someone who has been in contact with a confirmed COVID 19 positive patient they will asked to stay home for a 14-day self-quarantine period and will be asked to be tested for COVID 19.*" Once the

employees test negative for COVID-19, or quarantine for 14 days, they will be allowed back to work.

October 14 update: No updates at this time.

October 28 update: Updated training on the Response Program will be conducted in October. Two office employees were experiencing COVID-19 symptoms and were asked to work from home until test results were available. Both employees tested negative and have returned to work.

November 18 update: Updated training on the Response Program will be conducted on November 16.

December 9 update: The District is following all County of San Mateo increased COVID-19 restrictions and has cancelled our Holiday Luncheon out of an abundance of caution.

January 13, 2021 update: The front office is now limiting customers inside the lobby to no more than one. Others are asked to socially distance outside while they wait. Staff is working on the new COVID-19 Prevention Emergency Temporary Standards regarding prevention and reporting outbreaks.

Fiscal Impact

While there has been considerable expense to implementing some of the COVID 19 mitigation measures such as; converting the FERRF office space (approx. \$2,000), purchasing PPE for stock (\$8,000 to \$10,000), Public Outreach (\$10,500), Zoom Meeting Equipment (approx. \$6,000) these expenses were absorbed in the Operating budget. The FY2020-21 Budget could be substantially impacted by the effects of the national COVID 19 response. To date approximately \$5300.00 has been spent in PPE, \$2000.00 in disinfecting equipment, and \$1927.00 in producing and updating the COVID 19 Response Plan.

Recommendation

The District Manager recommends the Board accept this report and provide comments to the District Manager in regards to the report. Additional information may be available at the Board meeting as conditions and responses are rapidly changing throughout the COVID 19 pandemic.



**WEST BAY SANITARY DISTRICT
AGENDA ITEM 12**

To: Board of Directors

From: Sergio Ramirez, District Manager

**Subject: Report and Discussion on the West Bay and Sharon Heights
Recycled Water Plant**

A discussion will be held on the Sharon Heights Recycled Water Plant and other events related to the recycled water plant. The Board will have opportunity to provide direction to staff and legal counsel.

The following is a disclosure statement required for any document, written report or brochure prepared in whole or in part pursuant to the Finance Agreement with the State Water Resources Control Board for the West Bay Sanitary District Recycled Water Project - Sharon Heights:

Funding for this project has been provided in full or in part through an agreement with the State Water Resources Control Board. California's Clean Water State Revolving Fund is capitalized through a variety of funding sources, including grants from the United States Environmental Protection Agency and state bond proceeds. The contents of this document do not necessarily reflect the views and policies of the foregoing, nor does mention of trade names or commercial products constitute endorsement or recommendation for use.

THIS PAGE LEFT INTENTIONALLY BLANK



**WEST BAY SANITARY DISTRICT
AGENDA ITEM 13**

To: Board of Directors

From: Sergio Ramirez, District Manager

Subject: Discussion and Direction on the Bayfront Recycled Water Project

A discussion will be held on the Bayfront Recycled Water Project and other events related to the recycled water project including financing, environmental review, design/build issues and grant applications.

The Board will have opportunity to provide direction to staff and legal counsel.

THIS PAGE LEFT INTENTIONALLY BLANK



**WEST BAY SANITARY DISTRICT
AGENDA ITEM 14**

To: Board of Directors

From: Sergio Ramirez, District Manager

Subject: Report and Discussion on South Bayside Waste Management Authority (SBWMA)

The District's representative to South Bayside Waste Management Authority (SBWMA), President Fran Dehn, will report on any pertinent items regarding SBWMA business.

THIS PAGE LEFT INTENTIONALLY BLANK



**WEST BAY SANITARY DISTRICT
AGENDA ITEM 15**

To: Board of Directors

From: Sergio Ramirez, District Manager

**Subject: Report and Discussion on Silicon Valley Clean Water (SVCW)
Plant**

The District's representative to Silicon Valley Clean Water (SVCW), Commissioner George Otte, will report on pertinent items regarding SVCW Operations, CIP and Finance.

Report to the District Board for the Regular Meeting of January 13, 2021

THIS PAGE LEFT INTENTIONALLY BLANK



**WEST BAY SANITARY DISTRICT
AGENDA ITEM 17**

To: Board of Directors

From: Sergio Ramirez, District Manager

**Subject: Consider to Approve End-of-Year Goals and Objectives
Performance Compensation for the District Manager**

Background

The Employment Agreement between West Bay Sanitary District and the District Manager allows for an end-of-year performance compensation in an amount up to 5% of Employee's base salary based on the Board of Director's assessment of the District Manager's overall performance in meeting the goals and objectives during the prior calendar year. The end-of-year compensation is payable on or after January 1, 2021.

Analysis

During the regular meeting of January 13, 2021, the Board may assess the performance evaluation of the set Goals and Objectives for the District Manager and may approve the end-of-year performance compensation up to 5% of the District Manager's base salary.

Fiscal Impact

Funds would be allocated from the General Fund – Salaries and Wages.

Recommendation

The District Manager recommends the District Board discuss the proposed end-of-year performance compensation and direct the District Manager to incorporate any changes or adjustments to the Resolution, as they see fit, as a result of their discussion; and adopt the resolution establishing the end-of-year compensation by the District Board at the approved percentage.

RESOLUTION NO. _____ (2021)

IN THE DISTRICT BOARD OF THE WEST BAY SANITARY DISTRICT

COUNTY OF SAN MATEO, STATE OF CALIFORNIA

A Resolution Establishing End Of Year (2020) Compensation for District Manager

WHEREAS:

1. The Employment Agreement between West Bay Sanitary District and the District Manager allows for an end-of-year performance compensation in an amount up to 5% of Employee's base salary based on the Board of Director's assessment of District Manager's performance in meeting goals and objectives during the year; and
2. During the regular meeting of January 13, 2021, the Board assessed the overall performance of the District Manager and evaluated his set Goals and Objectives.

NOW, THEREFORE, BE IT RESOLVED that:

The District Board of the West Bay Sanitary District has determined:
The District Manager will be compensated _____% of current base salary, or
\$ _____ as the End-of-Year Performance compensation for Calendar
Year 2020.

Passed and adopted by the District Board of the West Bay Sanitary District at a regular meeting thereof held on the 13th day of January, 2021 by the following vote:

Ayes:

Noes:

Abstain:

Absent:

President of the District Board of the West Bay
Sanitary District of San Mateo County, State of
California

Attest:

Secretary of the District Board of the West
Bay Sanitary District of San Mateo County,
State of California