



*1902 - Serving Our Community for over 120 Years - 2023*

**WEST BAY SANITARY DISTRICT**

**AGENDA OF BUSINESS**

**REGULAR MEETING OF THE DISTRICT BOARD**

**WEDNESDAY, NOVEMBER 8, 2023 AT 7:00 P.M.**

**RONALD W. SHEPHERD ADMINISTRATION BUILDING,  
500 LAUREL STREET, MENLO PARK, CALIFORNIA 94025**

**Board Members**

Fran Dehn, President  
David Walker, Secretary  
Roy Thiele-Sardiña, Treasurer  
Edward P. Moritz, Member  
George Otte, Member

**General Manager**

Sergio Ramirez

**District General Counsel**

Anthony Condotti, Esq.

**AGENDA OF BUSINESS**

To participate by telephone or Zoom meeting, public comments can be made by joining Zoom meeting at:

<https://us06web.zoom.us/j/89866722647?pwd=O7FURvnAaXiAqzxCKpHIQZvGH138JL.1>

Meeting ID: 898 6672 2647 Passcode: 726848

***NOTE: The Board may take action on any agenda item unless specifically designated a "discussion" item or a "report."***

1. Call to Order and Roll Call
2. Communications from the Public
3. Consent Calendar

*Matters listed under this item are considered routine and will be enacted by one motion. The motion, seconds, and vote are applicable to any included resolutions and recorded accordingly. There will be no separate discussion of these items unless specifically requested by a member of the Board.*

- A. Approval of Minutes for Regular Meeting October 11, 2023 Pg. 3A-1
- B. Approval of the Financial Activity Report Authorizing Payment of Certain Bills and Salaries and Consideration of Other Financial Matters thru October 31, 2023 Pg. 3B-1
- C. WBSD Operations and Maintenance Report – October 2023 Pg. 3C-1
- D. Town of Los Altos Hills Operations and Maintenance Report for Work Performed by WBSD – October 2023 Pg. 3D-1
- E. Town of Woodside Operations and Maintenance Report for Work Performed by WBSD – October 2023 Pg. 3E-1
- F. Consider Approving District Treasury Report Fourth Quarter FY 2022-23 Pg. 3F-1
- G. Consider Approving Resolution of Intention to Annex Certain Territory (118 Mapache Drive Portola Valley) to the West Bay Sanitary District On-Site Wastewater Disposal Zone and to Establish the Date and Time of Public Hearing Pg. 3G-1

- H. Consider Approving Resolution of Intention to Annex Certain Territory (350 Grove Drive Portola Valley) to the West Bay Sanitary District On-Site Wastewater Disposal Zone and to Establish the Date and Time of Public Hearing Pg. 3H-1

4. General Manager's Report Pg. 4-1

- 5. Consider Authorizing General Manager to Enter Into an Agreement for Design for the Proposed Reclaimed Water Infrastructure Within the O'Brien Drive and Menlo Park Labs (previously Menlo Business Park (MBP)) in Menlo Park Pg. 5-1

- 6. Consider Authorizing Certain District Officers to Affect the Deposit and Withdrawal of Funds from the Local Agency Investment Fund Pg. 6-1

- 7. Discussion and Direction on the West Bay and Sharon Heights Recycled Water Facility Pg. 7-1

- 8. Discussion and Direction on Bayfront Recycled Water Project and Status Update Pg. 8-1

- 9. Report and Discussion on South Bayside Waste Management Authority (SBWMA) including Solid Waste Franchise Re-Assignment Pg. 9-1

- 10. Report and Discussion on Silicon Valley Clean Water (SVCW) Plant Pg. 10-1

11. Closed Session

A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION

(Cal. Govt. Code § 54956.9(d)(1))

Name of Case: 1740 Oak. Ave., LP v. West Bay Sanitary District, et al., - SMCSC Case No. 18CIV02813

B. THREAT TO PUBLIC SERVICES OR FACILITIES

(Cal. Govt. Code § 54957)

Consultation with: General Counsel

- 12. Comments or Reports from Members of the District Board and Consider Items to be Placed on Future Agenda

13. Adjournment

The West Bay Sanitary District does not discriminate against persons with disabilities. Upon request, the agenda and agenda packet can be provided in a format to accommodate special needs. If you require a copy of the agenda or related materials in an alternative format to accommodate a disability, or if you wish to attend this public meeting and will require special assistance or other special equipment, please call the District at (650) 321-0384 at least five days in advance and we will make every reasonable attempt to provide such an accommodation.



*1902 - Serving Our Community for over 120 Years - 2023*

**WEST BAY SANITARY DISTRICT  
MINUTES OF THE REGULAR MEETING OF THE DISTRICT BOARD  
WEDNESDAY, OCTOBER 11, 2023 AT 7:00 P.M.**

**1. Call to Order**

President Dehn called the meeting to order at 7:01 PM

**Roll Call**

BOARD MEMBERS PRESENT: President Dehn, Secretary Walker, Treasurer Thiele-Sardiña, Director Moritz, Director Otte

BOARD MEMBERS ABSENT: None

STAFF MEMBERS PRESENT: Ramirez, Heydari AND Condotti (by Zoom)

Others Present: Dave Hilton – HF&H Inc., Richard Laureta – Freyer & Laureta Inc. (by Zoom)

**2. Communications from the Public:**

**3. Consent Calendar**

**CONSIDERATION OF ITEM(S) REMOVED FROM THE CONSENT CALENDAR**

Discussion/Comments: None.

- A. Approval of Minutes for Regular Meeting September 27, 2023
- B. Approval of the Financial Activity Report Authorizing Payment of Certain Bills and Salaries and Consideration of Other Financial Matters thru September 30, 2023
- C. WBSD Operations and Maintenance Report – September 2023
- D. Town of Los Altos Hills Operations and Maintenance Report for Work Performed by WBSD – September 2023
- E. Town of Woodside Operations and Maintenance Report for Work Performed by WBSD – September 2023
- F. Consider to Approve Resolution of Intention to Annex Certain Territory (315 Grove Drive Portola Valley) to the West Bay Sanitary District On-Site Wastewater Disposal Zone and to Establish the Date and Time of Public Hearing

Motion to Approve by: Otte 2<sup>nd</sup> by: Thiele-Sardiña Vote: AYE: 5 NAY: 0 Abstain: 0

**4. Consider Accepting the HF&H Solid Waste Rate Study, Set a Public Hearing for December 13, 2023 to Review Proposed Solid Waste and Recycling Rates for 2024 and Provide Staff Direction Regarding the Rate Adjustment for 2024 and Mailing the Proposition 218 Notice for a Public Hearing**

Motion to Approve by: Thiele-Sardiña 2<sup>nd</sup> by: Walker Vote: AYE: 5 NAY: 0 Abstain: 0

Discussion/Comments: Dave Hilton outlined a rate model for 2024 and 2025.

Motion to establish the 218 notice with a two year rate increase for 2024 and 2025. 1)

Motion to Approve by: Thiele-Sardiña 2<sup>nd</sup> by: Walker Vote: AYE: 5 NAY: 0 Abstain: 0.

2) Motion to raise rates as stated: Motion to Approve by: Thiele-Sardiña 2<sup>nd</sup> by: Walker

Vote: AYE: 4 NAY: 1 Abstain: 0 – Nay Director Moritz. 3) Motion to set public hearing for

December 13, 2023: Motion to Approve by: Thiele-Sardiña 2<sup>nd</sup> by: Otte Vote: AYE: 5

NAY: 0 Abstain: 0.

**5. General Manager's Report**

Discussion/Comments: General Manager Ramirez reported LAFCo has added over 20 parcels to the Tax Rate Area that will no longer need to be manually billed by staff. He also reported the vacant Maintenance Worker position has been filled. He continued to report the District will begin using BidNet Direct for project bid services. He also reported on the Bayfront Improvements project and the arborist report and permit requirements. The next regular meeting is November 8<sup>th</sup>, with October 25<sup>th</sup> cancelled due to a lack of a quorum. The complete General Manager's written report is in the October 11, 2023 agenda packet.

**6. Consider Accepting the Performance Merit Pay Program Results Oct. 1, 2022 to Sept. 30, 2023 and Authorize the General Manager to Disburse the Merit Payout**

Motion to Approve by: Thiele-Sardiña 2<sup>nd</sup> by: Walker Vote: AYE: 5 NAY: 0 Abstain: 0

Discussion/Comments: Operations Superintendent Robert Hulsman gave a presentation on the Performance Merit Pay Program results. He reported District staff achieved 95.53% of the goals which equals a maximum individual merit payout of \$6,209.45 for each regular, full-time employee.

**7. Consider Authorizing General Manager to enter into Agreement for Engineering Design and Construction Support Services to Upgrade the District's Pump Stations Telemetry System**

Motion to Approve by: Otte 2<sup>nd</sup> by: Walker Vote: AYE: 5 NAY: 0 Abstain: 0

Discussion/Comments: None.

**8. Consider Authorizing General Manager to enter into Agreement for Engineering Design and Construction Support Services for the Point Repair Sanitary Sewer Project Phase II**

Motion to Approve by: Moritz 2<sup>nd</sup> by: Thiele-Sardiña Vote: AYE: 5 NAY: 0 Abstain: 0

Discussion/Comments: General Manager Ramirez reported on the need to begin design and award construction support services for the Point Repair Sanitary Sewer Project Phase II.

**9. Consider Approval of a Resolution Establishing Personnel Policies**

Motion to Approve by: Thiele-Sardiña 2<sup>nd</sup> by: Moritz Vote: AYE: 5 NAY: 0 Abstain: 0

Discussion/Comments: General Manager Ramirez reported updates to the policy to include additional bereavement leave days and an electric vehicle portion to the policy.

**10. Report and Discussion on Sharon Heights Recycled Water Plant**

Discussion/Comments: General Manager Ramirez reported production in September was 8.7MG and 4MG delivered. In addition, he reported the TESCO panel for the Avy Altschul pump station is expected late November or early December.

**11. Discussion and Direction on Bayfront Recycled Water Project and Status Update**

Discussion/Comments: General Manager Ramirez reported the Recycled Water Committee met on October 11<sup>th</sup> and RFQs are due on October 19<sup>th</sup>. He also reported Anderson Pacific will begin to clear the Salt-Marsh Harvest Mouse and take Ridgeway's Rail precautions on October 16<sup>th</sup> in preparation for the Levee project.

**12. Report, Discussion and Direction on South Bayside Waste Management Authority (SBWMA) including Solid Waste Franchise Re-Assignment**

Discussion/Comments: Director Dehn reported there will be a reimbursement to the franchises that will be used for one-time adjustment for rates. In addition, authorization was approved to purchase the industrial office condo for the new headquarters. President Dehn also reported due to efforts by the District to re-assign the solid waste franchise she has resigned her participation in special committees in order to avoid a conflict of interest.

**13. Report, Discussion & Direction on Silicon Valley Clean Water (SVCW) and Discussion on SVCW CIP Program and Financing**

Discussion/Comments: Director Otte reported a schedule has been released showing how the \$15M in the capacity reserve fund will be expended through 2024 on the RESCUE project. In addition, SVCW is in the process of paying off \$250M short term loans, saving approximately \$1M.

**14. Comments or Reports from Members of the District Board and Consider Items to be Placed on Future Agenda**

Discussion/Comments: Upcoming items to include a report on Commuter Benefit Program.

**15. Adjournment Time:** The meeting was adjourned at 9:15 PM

THIS PAGE LEFT INTENTIONALLY BLANK



**WEST BAY SANITARY DISTRICT**  
**Financial Activity Report**  
**October 2023**

**Date:** *November 8, 2023*

**To:** *Board of Directors*

**From:** *Annette Bergeron, Personnel & Accounting Specialist*  
*Debra Fisher, Finance Manager*

**Subject:** *Approve Monthly Financial Activity Report*

---

**Financial Activity for the month of October 2023.**

**Receipt Summary:**

Commercial Deposits	312,353.09
Deposits in Transit/(Prior Period)	0.00
Returned Checks	0.00
Credit Cards	18,030.00
Franchise Fees	9,325.32
San Mateo County [Tax Roll]	0.00
Other Receipts	0.00
Transfers	3,000,000.00
<b>Total Receipts</b>	<b><u>3,339,708.41</u></b>

**Withdrawal Summary**

Total Checks	876,590.82
Total Corp Cards	8,345.83
Total Bank Wires/ACHs	1,129,733.18
<b>External Withdrawals</b>	<b><u>2,014,669.83</u></b>
Total Internal Bank Transfers	1,700,100.00
<b>Total Withdrawals</b>	<b><u>3,714,769.83</u></b>

<b><u>Fund</u></b>	<b><u>Expenditure Summary by Budget Category</u></b>	
100	Operations	1,345,768.89
200	Capital	1,170,510.04
300	Solid Waste	2,339.64
500	Recycled Water	600,135.26
800	Silicon Valley Clean Water	596,016.00
	<b>Expenditures by Fund</b>	<b><u>3,714,769.83</u></b>

Presented to West Bay Sanitary District Board of Directors for review and approval.

President \_\_\_\_\_

Secretary \_\_\_\_\_

**West Bay Sanitary District  
Receipts  
October 2023**

RECEIPT NUMBER	RECEIPT DATE	DESCRIPTION	AMOUNT
463199	10/2/2023	Mears Group: Various locations, Permit	325.00
463200	10/2/2023	Town of Los Altos Hills: MSA 7/2023 & 8/2023	79,506.58
463201	10/2/2023	Town of Los Altos Hills: MSA 5/2023	42,407.19
463202	10/2/2023	Supple Homes, Inc.: 1750 Bay Laurel Dr, MP, Permit	4,363.60
463203	10/2/2023	Martinez Jesus: 109 Holland St, EPA, Permit	490.00
463204	10/3/2023	Aaron Mccoy: 4055 Bohannon Dr, MP, Permit	815.00
463205	10/3/2023	GHG Builders: 90 La Loma Dr, MP, Permit	220.00
463206	10/3/2023	WBSD: Transfer LAIF to BMO Checking	2,000,000.00
463207	10/4/2023	Discount Plumbing: 1324 Windermere Ave, MP, Permit	490.00
463208	10/5/2023	Precision Builders, Inc.: 275 Gloria Circle, MP, Permit	4,794.00
463209	10/5/2023	Pacific Peninsula Group: 358 Walsh Road, Ath, 1yr Deposit	36,851.00
463210	10/5/2023	Ray & Judy Klein: 4133 Alpine Road, PV,SSC FY 2023-24	2,226.00
463211	10/5/2023	Heida H. Earnest: 175 Los Trancos Circle, PV,SSC FY 2023-24	653.00
463212	10/5/2023	Marin B. Miller: 3350 Alpine Road, PV,SSC FY 2023-24	1,306.00
463213	10/6/2023	Void	0.00
463214	10/6/2023	Thomas Willson: 2 Meta Way, MP, Permit	690.00
463215	10/6/2023	Ma Mortenson Company: 2 Meta Way, Permit	690.00
463216	10/9/2023	Discount Plumbing: 1820 Oak Ave, MP, Permit	490.00
463217	10/9/2023	Bayshore Plumbers: 161 Corona Way, MP, Permit	490.00
463218	10/9/2023	EPS/Express Plumbing: 1140 Hermosa Way, MP, Permit	720.00
463219	10/10/2023	Eran Shtiegman: 370 Golden Oak, PV, ADU Conn & Permit partial	5,959.20
463220	10/10/2023	Bayshore Plumbers: 155 Linfield Drive, MP, Permit	690.00
463221	10/10/2023	Caccia Plumbing Inc.: 2080 Camino A Los Cerros, MP, Permit	720.00
463222	10/11/2023	Able Construction Group Inc.: 115 El Camino Real, MP, Permit	910.00
463223	10/11/2023	Christopher Jones: 210 Golden Oak Dr, PV,SSC FY 2023-24	2,226.00
463224	10/11/2023	Randall Livingston: 10 Sioux Way, PV,SSC FY 2023-24	2,226.00
463225	10/11/2023	Paymac: Public Surplus Auctions 8/2023 Unit 215	6,200.00
463226	10/12/2023	Northwall Builders, Inc.: 122 Hawthorne Dr, ATH, Permit	490.00
463227	10/12/2023	EJ Plumbing: 650 Kenwood Dr, MP, Permit	720.00
463228	10/12/2023	EJ Plumbing: 670 Kenwood Dr, MP, Permit	720.00
463229	10/13/2023	Pro Plumbing: 274 Atherton Ave, Ath, Permit	490.00
463230	10/13/2023	Brady Barksdale: 916 Laurel Ave, MP, Permit	220.00
463231	10/13/2023	EJ Plumbing, Llc: 1131 Cotton St, MP, Permit	720.00
463232	10/13/2023	Elite Rooter: Permit: 508 O'Keefe St., MP, Permit	490.00
463233	10/16/2023	Bayshore Plumbers: 151 E Creek Dr, MP, Permit	490.00
463234	10/16/2023	MD Investments: 886 Portola Rd, PV,SSC FY 2023-24	1,306.00
463235	10/17/2023	Recology: SW Franchise Fee 9/2023	9,325.32
463236	10/19/2023	WBSD: Transfer LAIF to BMO Checking	1,000,000.00
463237	10/19/2023	960 Lucky Ave LLC: 960 Lucky Ave, MP,ADU Conn	8,177.60
463238	10/19/2023	Wizard Plumbing: 659 Marsh Rd, MP, Permit	490.00
463239	10/19/2023	State Farm: 1140 Oak Ave, MP, Settlement #18CIV02813	10,000.00
463240	10/19/2023	Travelers: 1140 Oak Ave, MP, Settlement #18CIV02813	10,000.00
463241	10/19/2023	Pacific Specialty: 1140 Oak Ave, MP, Settlement #18CIV02813	10,000.00
463242	10/19/2023	USAA: 1140 Oak Ave, MP, Settlement #18CIV02813	10,000.00
463243	10/19/2023	Allstate: 1140 Oak Ave, MP, Settlement #18CIV02813	10,000.00
463244	10/19/2023	Safeco Insurance: 1140 Oak Ave, MP, Settlement #18CIV02813	10,000.00
463245	10/19/2023	Chubb: 1140 Oak Ave, MP, Settlement #18CIV02813	10,000.00
463246	10/19/2023	Safeco Insurance: 1140 Oak Ave, MP, Settlement #18CIV02813	10,000.00
463247	10/23/2023	AKD Management: 951 Peninsula, Permit	430.00
463248	10/24/2023	Town of Woodside: MSA 7/1/2023 - 9/30/2023	15,458.72
463249	10/24/2023	L&V Lehmann Trust: 850 Los Trancos Rd, PV,SSC FY 2023-24	1,306.00
463250	10/24/2023	Michael & Leslie Lanier Trigg: 118 Mapache Dr, PV,Annex Fees	3,710.00
463251	10/24/2023	EJ Plumbing: 560 Morey Dr, MP, Permit	720.00
463252	10/24/2023	Irvingave: 61 Irving Ave, Ath, Permit	220.00
463253	10/25/2023	Michael Hara: 1995 Palo Alto Way, MP, ADU Conn / Permit	3,933.20
463254	10/25/2023	Michael Hara: 1995 Palo Alto Way, MP, Permit	230.00
463255	10/25/2023	Bayshore Plumbers: 4590 Alpine Rd, PV, Permit	490.00
463256	10/26/2023	Bayshore Plumbers: 98 Beacon St, MP, Permit	490.00
463257	10/10/2023	SLBM: 370 Golden Oak, PV, Permit (bal due)	126.00
463258	10/27/2023	Discount Plumbing & Rooter: 980 Monte Rosa Dr, MP, Permit	490.00
463259	10/27/2023	Rittenberg Andrew P Tr: 40 Gloria Cir, MP, Permit	490.00
463260	10/27/2023	Bell Plumbing Of San Mateo: 83 Mesa Ct, Ath, Permit	720.00
463261	10/30/2023	Wizard Plumbing And Drain: 331 Oakwood Pl, MP, Permit	720.00
463262	10/30/2023	Trenchfree, Inc.: 105 Blackburn Ave, MP, Permit	720.00
463263	10/30/2023	Casey Construction Inc.: 211 W Floresta Way, PV, Permit	720.00
463264	10/30/2023	Ford Living Trust: 255 Golden Oak Drive, PV,SSC FY 2023-24	2,226.00
463265	10/30/2023	Michael & Sharon Brugos:1850 Stanford Ave, MP,SSC FY 2023-24	653.00
463266	10/30/2023	Dilshani Meewella&Michael Lewis: 5 Grove,PV, SSC FY 2023-24	2,226.00
463267	10/30/2023	Dudley Kenworthy: 1234 Los Trancos Rd, PV,SSC FY 2023-24	653.00
463268	10/31/2023	Mark Hilderbrand: 140 Meadowood Dr, PV, SSC FY 2023-24	1,113.00
463269	10/31/2023	Christie Schmitz: 110 Bear Gulch Dr, PV, SSC FY 2023-24	653.00
463270	10/31/2023	Katharine Leigh Carroll: 130 Golden Oak, PV, SSC FY 2023-24	1,113.00
<b>Total Receipts</b>			<b>\$3,339,708.41</b>

**West Bay Sanitary District  
Financial Activity Report  
Withdrawals  
October 2023**

Check	Date	Payee	Purpose	Amount
70994	10/5/2023	Angel Ambriz	Reim OIT Certification A.Ambriz	125.00
70995	10/5/2023	Jed M. Beyer	Water Reuse Conf. Travel J. Beyer 9/20/23	91.54
70996	10/5/2023	CWEA	CWEA Membership Renewal - Ruperto S. 9/6/23	221.00
70997	10/5/2023	California Water Service	Water Service - August-Sept 2023	60.38
70998	10/5/2023	The Concept Genie	Staff Holiday Gifts 2023	1,351.25
70999	10/5/2023	FedEx	FedEx: Ridley Master Inc 9/21/2023	44.69
71000	10/5/2023	Navia Benefit Solutions	Commuter & FSA Fees 9/2023 & FSA Contributions PR 10/06/23	1,292.69
71001	10/5/2023	Freyer & Laureta	F&L Staff Augmentation, Point Repair Phase 1 Construction Support, 1079 Levee Desi	155,244.80
71002	10/5/2023	GoldStreet Design Agency	Holiday FOG Ads - YouTube 2023	4,000.00
71003	10/5/2023	Grainger	Misc Parts & Supplies 7/2023 & 9/2023	269.53
71004	10/5/2023	Kimball Midwest	Tools 9/2023	2,016.22
71005	10/5/2023	Grundfos CBS Inc.	Grundfos Skid Pump Service - SHRWF - Annual Service 8/2023	1,880.00
71006	10/5/2023	Harben California	Harben Pump Parts 7/2023	286.24
71007	10/5/2023	IEDA	Consulting Fees 10/2023	814.00
71008	10/5/2023	Kaz & Associates	FERRF Levee Improvements 8/2023	3,000.00
71009	10/5/2023	Mallory Co.	PPE Supplies 7/2023	87.42
71010	10/5/2023	City Of Menlo Park - Water Svc	Water Service - Hamilton Ave 8/18/23-9/15/23	58.37
71011	10/5/2023	Peninsula Truck Repair	District Vehicle Repair Unit 220 9/2023	712.15
71012	10/5/2023	Precise Printing And Mailing	Solid Waste Rates 2024 Printing & Postage 10/2023	2,339.64
71013	10/5/2023	Precision Engineering	North Bay Rd/Ringwood Sewer Project Final Pmt 5% Retention	264,748.40
71014	10/5/2023	Quincy Compressor	Quincy Service Call - SHRWF 9/2023	671.00
71015	10/5/2023	Recology Peninsula Services	Recology Waste 2 Yard Bin - SHGCC 9/2023	249.39
71016	10/5/2023	County Of San Mateo - LAFCO	SMC LAFCO Contribution FY 2023-24	21,739.00
71017	10/5/2023	County Of San Mateo	LSSA Recording Fee: 124 Blackburn Ave, MP	20.00
71018	10/5/2023	County Of San Mateo	LSSA Recording Fee: 6 Claremont Pl, MP	20.00
71019	10/5/2023	Secretary Of State	Notary Exam 10/2023	40.00
71020	10/5/2023	Seekzen Systems	IT Consulting Service 9/2023	475.00
71021	10/5/2023	Siemens Industry, Inc.	Terminal Block Kit for Flow Meter 9/2023	98.44
71022	10/5/2023	State Board Of Equalization	BOE Annexation Filing Fee, 27 SMC/LAFCO Parcels	7,900.00
71023	10/5/2023	Void - Check Overflow		0.00
71024	10/5/2023	Void - Check Overflow		0.00
71025	10/5/2023	Alpha Analytical Laboratories	Water Quality Analysis - BFRWF & SHRWF	8,917.50
71026	10/6/2023	Void - Check Overflow		0.00
71027	10/5/2023	Pacific Gas & Electric	Electric Service - Aug-Sept 2023	29,598.14
71028	10/11/2023	Bay Area Air Quality Mgmt Dist	Annual Operating Permits/Renewal 685767	496.00
71029	10/11/2023	Bayside Equipment Company	Generator Service & Repair - Seminary Dr. 9/7&9/11/23	420.28
71030	10/11/2023	Cleanserv Universal Services	Janitorial Service 10/2023	1,075.00
71031	10/11/2023	Freyer & Laureta	Willow Road PS Rehab & Stowe Lane PS Replacement Design & Const. Support 8/202	35,353.75
71032	10/11/2023	Home Depot Credit Services	Pump Station Parts & Material 8/30/23	1,332.27
71033	10/11/2023	Mallory Co.	Fall Protection Equipment 9/2023	938.21
71034	10/11/2023	Mccrometer Inc.	Flo-Dar Maintenance Contract 9/2023	12,993.75
71035	10/11/2023	City Of Menlo Park - Water Svc	Water Service - Aug-Sept 2023	98.92
71036	10/11/2023	Abila	MIP Cloud Subscription 11/4/23-12/3/23	652.67
71037	10/11/2023	Pacific Gas & Electric	Electric Service - Aug-Sept 2023	593.19
71038	10/11/2023	Principal Life Insurance	Dental, Vision, Life, AD&D, Disability Ins 10/2023	7,146.19
71039	10/11/2023	County Of San Mateo	LSSA Recording Fee: 1140 Hermosa Way, MP	20.00
71040	10/11/2023	Sharp Business Systems	Copiers Monthly Lease 10/2023	1,279.93
71041	10/11/2023	Tpx Communications	District VoIP & Fiber Service 9/2023	3,270.83
71042	10/11/2023	Teamsters Local No. 350	Union Dues 10/2023	1,024.00
71043	10/11/2023	V & A Consulting Engineers	Master Plan: V&A Flow Monitoring Study 9/2023	6,461.50
71044	10/11/2023	V.W. Housen & Associates	Master Plan Update 7/2023-8/2023	114,960.53
71045	10/11/2023	Verizon Wireless	Cellular Service - SHRWF Communications Sept-Oct 2023	65.57
71046	10/19/2023	AT&T	Telemetry & Alarms 9/13/23-10/12/23	1,155.67
71047	10/19/2023	Matheson Tri-Gas	Tank Rentals 9/2023	91.14
71048	10/19/2023	Airgas Usa, LLC	Tank Rentals 9/2023	58.05
71049	10/19/2023	Alpha Analytical Laboratories	Daily Coliform Samples - SHGCC RW Facility 9/2023	630.00
71050	10/19/2023	Veolia Water North America	Water Service - 1805 Purdue Ave 9/2/23-10/1/23	73.32
71051	10/19/2023	Aqua Natural Solutions	Microbe Lift 10/2023	1,211.04
71052	10/19/2023	Readyrefresh By Nestle	Water Delivery 9/2023	75.13
71053	10/19/2023	Bay Alarm	Alarm Monitoring Service 11/1/23-1/31/24	485.70
71054	10/19/2023	Annette Bergeron	CalPERS Ed Forum A.Bergeron 10/1/23-10/4/23	340.74
71055	10/19/2023	CWEA	CWEA Memberships & Testing Fee 9/2023	737.00
71056	10/19/2023	California Water Service	Water Service - Sept-Oct 2023	2,207.73
71057	10/19/2023	Calpers LongTerm Care Program	LTC Withholding 10/1/23-10/15/23	67.27
71058	10/19/2023	Casey Construction	Void - Point Repair & Avy Altschul Pump Station Project	0.00

**West Bay Sanitary District  
Financial Activity Report  
Withdrawals  
October 2023**

71059	10/19/2023	Cintas	Uniform Service 9/2023 & 10/2023	2,077.18
71060	10/19/2023	Du-All Safety, LLC	DuAll Safety Maintenance Contract 9/2023	4,230.00
71061	10/19/2023	FedEx	FedEx: Weco 10/3/2023	383.54
71062	10/19/2023	Navia Benefit Solutions	FSA Contributions PR 10/20/23	1,092.69
71063	10/19/2023	Grainger	Misc Parts & Supplies, Small Tools New and Replacement & AED Cabinets & Signs 10/	1,866.60
71064	10/19/2023	H & R Plumbing & Drain	Illinois Pump Station Infiltration Repair 09/2023	26,600.00
71065	10/19/2023	Mallory Co.	Fall Protection Equipment 10/2023	13,988.73
71066	10/19/2023	City Of Menlo Park	Tree Removal Permit 10/2023	630.00
71067	10/19/2023	City Of Menlo Park - Fuel	District Vehicles Fuel 9/2023	6,662.92
71068	10/19/2023	Mission Clay Products, LLC	Clay, Wye, & Tees 7/2023	2,769.24
71069	10/19/2023	Orenco Systems, Inc.	New Panels for Stock and Replacement 10/2023	1,948.77
71070	10/19/2023	Pacific Gas & Electric	Electric Service - Los Trancos Rd 9/14/23-10/15/23	236.37
71071	10/19/2023	PBM	Chip Brush 10/2023	10.71
71072	10/19/2023	D&J Gardening	Landscaping 10/2023	400.00
71073	10/19/2023	Preferred Alliance	DOT Testing Admin Fees 9/2023	266.76
71074	10/19/2023	Red Wing Shoe Store	Safety Boots A.Patino 10/4/23	250.00
71075	10/19/2023	County Of San Mateo	LSSA Recording: 2080 Camino A Los Cerros, MP	20.00
71076	10/19/2023	County Of San Mateo	LSSA Recording Fee: 1131 Cotton St, MP	20.00
71077	10/19/2023	County Of San Mateo	LSSA Recording Fee: 650 Kenwood Dr, MP	20.00
71078	10/19/2023	County Of San Mateo	LSSA Recording Fee: 670 Kenwood Dr, MP	20.00
71079	10/19/2023	San Mateo Lawn Mower Shop	Lawn Mower and Small Engine Repair and Service 9/2023	412.09
71080	10/19/2023	Towne Ford	Vehicle Repair 9/2023 Unit 209	5,655.43
71081	10/19/2023	Leaf Capital Funding	Fujitsu Scanner Monthly Lease 10/2023	462.99
71082	10/19/2023	Vision Communications Co.	Radio Air Time 10/2023	764.15
71083	10/19/2023	Zoll Medical Corporation	AED 9/2023	1,895.12
71084	10/20/2023	Cole Erskine	Reim Agreement: Sterngold Reso.1535 Conn #04	12,769.01
71085	10/20/2023	Andrew & Bonnie Sterngold	Reim Agreement: Sterngold Reso.1535 Conn #04	12,769.01
71086	10/20/2023	Rebecca Flynn & Alexander Moissis	Reim Agreement: Flynn Moissis Kelly Conn #03	9,046.24
71087	10/20/2023	William F. Kelly	Reim Agreement: Flynn Moissis Kelly Conn #03	9,046.24
71088	10/20/2023	Tedd Corman	Reim Agreement: Sterngold Reso.1535 Conn #04	12,769.01
71089	10/26/2023	AAA Rentals	Excavator Chester Easement Repair 10/2023, 50' Air Hose 10/2023	5,535.00
71090	10/26/2023	Alpha Analytical Laboratories	Daily Coliform Samples - SHGCC RW Facility 10/2023	270.00
71091	10/26/2023	ReadyRefresh By Nestle	Water Delivery 9/11/23-10/10/23	453.56
71092	10/26/2023	Bagg Engineers	Point Repair Project Phase I Testing Services 8/2023 & 9/2023	17,215.00
71093	10/26/2023	Battery Junction Wholesale	Energizer Max 529-1 6V Alkaline Battery (66) 10/2023	918.97
71094	10/26/2023	Bay Alarm	Alarm Monitoring 11/01/23-01/31/24	417.00
71095	10/26/2023	Bayside Equipment Company	Generator Service & Repair 10/2023	710.30
71096	10/26/2023	California Water Service	Water Service - Sept-Oct 2023	108.30
71097	10/26/2023	Cintas	Uniform Service 10/18/2023	1,020.12
71098	10/26/2023	Comcast	Internet - Oct-Nov 2023	621.52
71099	10/26/2023	Core & Main	PVC Pipe & Stop Rings 10/2023	1,616.39
71100	10/26/2023	Detection Instruments Corp.	Acrulog H2S Gas Logger 10/2023	2,200.08
71101	10/26/2023	Frisch Engineering, Inc.	As Needed Programming Services - SHRWF 9/2023	1,470.00
71102	10/26/2023	Grainger	Misc Supplies, Parts, Tools 10/2023	804.21
71103	10/26/2023	City Of Menlo Park - Water Svc	Water Service - Laurel St 9/1/23-10/6/23	709.02
71104	10/26/2023	Quadient Leasing USA	Postage Meter Lease Nov 2023 - Feb 2024	268.37
71105	10/26/2023	PBM	Marking Paint (4)	35.16
71106	10/26/2023	Ponton Industries	Hach Flo-Dar Batteries (8) 10/2023	2,450.00
71107	10/26/2023	Redwood General Tire Co	Tire Purchase Unit 224, 10/2023	1,319.94
71108	10/26/2023	Redwood City Health & Wellness	DOT Physical R. Hulsmann 10/2023	85.00
71109	10/26/2023	San Mateo County Tax Collector	SMC Property Tax 2023-24: Menlo Ind PS, 055-170-310, Willow PS, 055-421-150, Uni	1,013.24
71110	10/26/2023	Weco Industries	Manhole Hooks (12) 8/2023, Sewer Cleaning Equipment 9/2023	4,579.67
<b>Checks</b>				<b>876,590.82</b>

**West Bay Sanitary District  
Financial Activity Report  
Withdrawals  
October 2023**

**Corporate Cards:**

GL	Date	Account Name	Description	Amount
54028	10/24/2023	Commuter Benefits	Fastrak: Commuter Expense 8/26/23 & 9/22/23	1,950.00
54063	10/24/2023	Diesel Pump Stations Fuel	Chargepoint: EV Charging Unit 232 9/2023	80.00
54091	10/24/2023	Stationary and Office Supplies	Amazon, Staples, American Flags: Office Supplies	548.32
54095	10/24/2023	Postage	Postable: Sept Birthday Cards	11.85
54101	10/24/2023	Ops Supplies & Materials	Auto Detailing Supplies, Home Depot, Paypal-Chargepoint, Accuform	584.51
54119	10/24/2023	Misc Contract Services	Dot Processing Service: US DOT Renewal 8/30/23	189.00
54126	10/24/2023	Safety Training	Safeway: Safety Gift Cards 8/25/23	125.00
54129	10/24/2023	Recruitment	Indeed Jobs: Maintenance Worker Job Posting 9/01/23	286.53
54133	10/24/2023	Public Outreach	Menlo Park Rotary: Tour de Menlo Sponsorship 9/14/23	160.00
54151	10/24/2023	Fleet/Vehicle R&M	Shell Oil: District Vehicle Smog Inspections (3) 8/28/23	239.85
54157	10/24/2023	Building Repairs & Maint.	Home Depot: O&M Supplies - Dryer & Regulator Repair - SHRWF	280.10
54158	10/24/2023	Computer Software R & M	Duo, SolarWinds, Zoom: Subscription Renewals	147.00
54159	10/24/2023	Computer Hardware R & M	Newegg: CCTV Gator Replacement Computer 9/20/23	1,806.70
54173	10/24/2023	Dept Training & EE Development	NNA Services: Notary Exam 9/12/23	607.81
54174	10/24/2023	Mgmt Conf. & District Meetings	Rolling Pin Donuts, Round Table, Dutch Goose, Whole Foods, Bagel Street Café, Jeffrey	626.54
54175	10/24/2023	CWEA Conf/Section Mtgs	CWEA Event: Golf Tournament S.Ramirez 9/15/23	360.00
54176	10/24/2023	Business Meetings	Donut Delite, Jeffreys Hamburgers	65.86
54191	10/24/2023	Internet	Comcast: Internet - SHRWF 9/07/23	186.76
54202	10/24/2023	Other Misc. Operating Expense	UPS Store: Notary Public 9/21/23	90.00
<b>US Bank - CalCard Payment Cards</b>				<b>8,345.83</b>

**Bank Transfers:**

Date	Payee	Purpose	Amount
10/2/2023	Paytrace	Credit Card Processing Fees	719.03
10/2/2023	CalPERS	Retirement Contributions PR 9/22/2023	28,986.67
10/4/2023	SVCW	SVCW Monthly Operating Contribution	596,016.00
10/5/2023	ADP	Payroll Taxes - Board	559.26
10/5/2023	ADP	Director Fees September 2023	3,121.43
10/5/2023	ADP	Payroll Taxes - 10/06/2023	40,873.27
10/5/2023	ADP	Employee Payroll - Check Date: 10/06/2023	131,276.07
10/6/2023	MissionSquare	Deferred Compensation	18,800.23
10/11/2023	CalPERS	Health Premiums	64,841.08
10/13/2023	CalPERS	Retirement Contributions PR 10/06/2023	29,052.10
10/13/2023	ADP	ADP Fees	335.00
10/19/2023	ADP	Payroll Taxes - 10/20/2023	37,318.64
10/19/2023	ADP	Employee Payroll - Check Date: 10/20/2023	131,699.61
10/20/2023	MissionSquare	Deferred Compensation	16,383.37
10/27/2023	ADP	ADP Fees	296.85
10/30/2023	CalPERS	Retirement Contributions PR 10/20/2023	29,268.76
10/30/2023	BMO	Bank Fees	185.81
<b>Bank Wires</b>			<b>1,129,733.18</b>

Date	Payee	Purpose	Amount
10/25/2023	WBSD LAIF Account	Transfer from BofW Checking to LAIF	1,700,000.00
10/30/2023	WBSD Checking	Internal Transfers	100.00
<b>Internal Bank Transfers</b>			<b>1,700,100.00</b>

**Summaries:**

**Withdrawal Summary**

Total Checks	876,590.82
Total Corp Card	8,345.83
Total Bank Wires / ACHs	1,129,733.18
Total Internal Bank Transfers	1,700,100.00
<b>Total Withdrawals</b>	<b>3,714,769.83</b>

**West Bay Sanitary District**  
**Expenditures By Vendor**  
**7/01/2023 to 10/31/2023**

<b>Withdrawals</b>	<b>Total by Vendor YTD FY 2023-24</b>	<b>Withdrawals October 2023</b>
AAA Rentals	6,500.64	5,535.00
A-A Lock & Alarm	419.73	-
Action Towing	337.00	-
Abila	652.67	652.67
ADP Fees	1,846.85	631.85
Airgas Usa, LLC	170.23	58.05
The Almanac	420.00	-
Alpha Analytical Laboratories	18,092.50	9,817.50
Angel Ambriz	125.00	125.00
Aqua Natural Solutions	2,422.08	1,211.04
AT&T	3,511.17	1,155.67
Atchison, Barisone & Condotti	10,984.66	-
BAGG Engineers	18,445.00	17,215.00
Bank of the West	392.02	-
BMO	185.81	185.81
Battery Junction Wholesale	1,756.79	918.97
Bay Alarm	2,664.03	902.70
Bay Area Air Quality Mgmt Dist	18,491.00	496.00
Bay Area Paving Co.	997.00	-
Bayside Equipment Company	11,121.16	1,130.58
Annette Bergeron	340.74	340.74
Jed M. Beyer	91.54	91.54
Brilliant Homes, Inc.	8,050.00	-
CPS HR Consulting	1,395.00	-
California Water Service	6,392.96	2,376.41
CalPERS - Retirement	196,814.97	87,307.53
CalPERS - Health Premiums	194,530.71	64,841.08
CalPERS - 1959 Survivor Billing	878.40	-
CalPERS Longterm Care Program	336.35	67.27
Center For Hearing Health	680.00	-
Central Square Technologies	54,180.88	-
Cintas	11,399.68	3,097.30
City of Menlo Park	630.00	630.00
City Of Menlo Park - Fuel	20,850.85	6,662.92
City Of Menlo Park - Water Svc	2,504.93	866.31
Cleanserv Universal Services	3,225.00	1,075.00
Comcast	2,210.80	621.52
The Concept Genie	1,351.25	1,351.25
Core & Main	10,048.34	1,616.39
CSRMA c/o Alliant Insurance	183,131.86	-
CWEA	4,093.00	958.00
D&J Gardening	1,200.00	400.00
Detection Instruments Corp.	2,200.08	2,200.08
Dell Marketing	19,403.82	-
Dolphin Graphics	2,031.00	-
Downtown Ford Sales	129,285.38	-
Du-All Safety, LLC	11,655.00	4,230.00
FedEx	594.11	428.23
Freyer & Laureta	632,313.34	190,598.55
Frisch Engineering, Inc.	1,470.00	1,470.00
Victor Garcia	246.04	-
Golden Gate Truck Center	461.38	-
GoldStreet Design Agency	4,000.00	4,000.00
Governmentjobs.Com	4,871.92	-
Grainger	10,370.91	2,940.34
John Green	775.00	-
Grundfos CBS Inc.	1,880.00	1,880.00
H & R Plumbing & Drain	26,600.00	26,600.00
Hach Company	17,005.79	-

**West Bay Sanitary District**  
**Expenditures By Vendor**  
**7/01/2023 to 10/31/2023**

<b>Withdrawals</b>	<b>Total by Vendor YTD FY 2023-24</b>	<b>Withdrawals October 2023</b>
Hadronex	41,496.00	-
Harben California	286.24	286.24
Helix Laboratories	2,764.03	-
Gabriel Hernandez	900.00	-
Hillyard/San Francisco	944.89	-
Home Depot Credit Services	4,902.05	1,332.27
Bob Hulsmann	389.45	-
IEDA	2,442.00	814.00
Kaz & Associates	3,000.00	3,000.00
Kimball Midwest	2,795.60	2,016.22
Kone Pasadena	639.20	-
Las Lomitas Elementary Sd	49,000.00	-
Leaf Capital Funding	1,388.97	462.99
Mallory Co.	23,274.32	15,014.36
Matheson Tri-Gas	246.91	91.14
McCrometer Inc.	25,987.50	12,993.75
Medco Supply Company	1,141.29	-
MiscoWater	1,965.11	-
Mission Clay Products, LLC	2,769.24	2,769.24
MissionSquare	77,463.75	35,183.60
Municipal Maintenance Equip.	7,348.86	-
Napa Auto Parts	518.22	-
Navia Benefit Solutions	7,162.14	2,385.38
NeoPost	300.00	-
Carrie Nevoli - Petty Cash	108.32	-
NorCal Materials, Inc.	1,250.84	-
Occupational Health Centers	164.00	-
Omega Industrial Supply	4,968.70	-
Orenco Systems, Inc.	1,948.77	1,948.77
Ovivo Usa, LLC	11,171.24	-
Owen Equipment Sales	3,178.73	-
P&F Distributers	245.36	-
PBM	45.87	45.87
Pacific Gas & Electric	101,095.18	30,427.70
Paytrace	2,685.18	719.03
Peninsula Truck Repair	2,145.43	712.15
Pier 2 Marketing	500.00	-
Ponton Industries	2,450.00	2,450.00
Precise Printing And Mailing	2,339.64	2,339.64
Precision Engineering	933,530.04	264,748.40
Preferred Alliance	863.28	266.76
Principal Life Insurance	21,439.16	7,146.19
Project Ergonomics	800.41	-
Quadient Leasing USA	536.74	268.37
Quincy Compressor	671.00	671.00
R.A. Nosek Investigations	310.00	-
Readyrefresh By Nestle	1,395.27	528.69
Recology Peninsula Services	748.17	249.39
Red Wing Shoe Store	1,483.47	250.00
Redwood City Health & Wellness	170.50	85.00
Redwood General Tire Co	5,945.49	1,319.94
Todd Reese	62.52	-
Rich Voss Trucking	1,245.00	-
Samuel M. Rose	270.00	-
SVCW - Monthly Operating Contribution	1,788,048.00	596,016.00
SVCW 2018 Bonds	1,249,009.22	-
SVCW 2021 A-B Bonds	2,308,386.67	-
County of San Mateo	324.00	140.00
San Mateo County Tax Collector	1,013.24	1,013.24

**West Bay Sanitary District**  
**Expenditures By Vendor**  
**7/01/2023 to 10/31/2023**

<b>Withdrawals</b>	<b>Total by Vendor YTD FY 2023-24</b>	<b>Withdrawals October 2023</b>
San Mateo County Health	1,505.00	-
County of San Mateo - LAFCO	21,739.00	21,739.00
San Mateo Lawn Mower Shop	412.09	412.09
Secretary Of State	40.00	40.00
Seekzen Systems	1,900.00	475.00
Sensera Systems	6,295.00	-
Sharp Business Systems	3,692.49	1,279.93
Siemens Industry, Inc.	2,087.97	98.44
Staples Credit Plan	1,354.53	-
State Board Of Equalization	7,900.00	7,900.00
Stevens Creek Quarry	2,037.89	-
Streamline	6,600.00	-
TPX Communications	9,698.33	3,270.83
Teamsters Local No. 350	3,040.00	1,024.00
Teletrac Navman US	543.92	-
Total Equipment Of Fremont	335.85	-
Towne Ford	6,262.63	5,655.43
Uline	1,416.93	-
Underground Service Alert	14,084.29	-
US Bank - CalCard Payment Cards	25,949.42	8,345.83
V & A Consulting Engineers	24,278.50	6,461.50
V.W. Housen & Associates	179,696.53	114,960.53
Valley Heating & Cooling	294.00	-
Valley Power Systems North	566.92	-
Veolia Water North America	202.42	73.32
Verizon Wireless	1,789.20	65.57
Vision Communications Co.	2,332.47	764.15
Weco Industries	13,037.74	4,579.67
West Yost & Associates	15,673.50	-
Woodard & Curran	198,534.00	-
Zoll Medical Corporation	1,895.12	1,895.12
Cole Erskine	12,769.01	12,769.01
Andrew & Bonnie Sterngold	12,769.01	12,769.01
Rebecca Flynn & Alexander Moissis	9,046.24	9,046.24
William F. Kelly	9,046.24	9,046.24
Tedd Corman	12,769.01	12,769.01
<b>Total Vendor Withdrawals</b>	<b>8,990,306.83</b>	<b>1,669,821.55</b>
<b><u>Wages &amp; Payroll Taxes</u></b>		
Salaries/Wages - Net Pay	798,103.94	262,975.68
Directors Fees - Net Pay	9,552.67	3,121.43
Payroll Taxes	246,831.48	78,751.17
<b>Total Payroll</b>	<b>1,054,488.09</b>	<b>344,848.28</b>
<b>Total External Withdrawals</b>	<b>10,044,794.92</b>	<b>2,014,669.83</b>
<b><u>WBSD Transfers:</u></b>		
WBSD LAIF Account	1,700,000.00	1,700,000.00
WBSD Investment Accounts	-	-
Public Agency Retirement Services (PARS)	-	-
Other Transfers	5,100.00	100.00
<b>Total Transfers</b>	<b>1,705,100.00</b>	<b>1,700,100.00</b>
<b>Total Withdrawals</b>	<b>11,749,894.92</b>	<b>3,714,769.83</b>



## WEST BAY SANITARY DISTRICT AGENDA ITEM 3C

**To:** *Board of Directors*

**From:** *Bob Hulsmann, Operations Superintendent*

**Subject:** *WBSD Operations and Maintenance Report – October 2023*

Month	Basin PM Pipe Clean- ing	High Freq. PM Pipe Clean- ing	Un- Sche. Pipe Clean- ing	WBSD CCTV Insp.	Pipe Patch Repairs	Open Trench Repairs	Pump Sta. PM	Pump Sta. Unsch. Repairs	SSO	SSO	Service Calls- Unit 208			
	Miles	Miles	Miles	Miles	Qty.	Qty.	Qty.	Qty.	Cat. 1	Cat. 2&3s	Call Outs	Sch PM	Unsch. PM	USA's
January	7.2	4.5	1.1	3.1	6	7	78	0	0	0	103	0	0	393
February	7.2	5.3	1.4	3.7	2	10	60	0	0	1	75	12	0	324
March	15.7	0.2	0.6	4.7	7	7	67	0	0	0	71	16	0	320
April	12.1	4.4	0.4	2.7	5	9	64	0	0	1	74	4	0	305
May	10.0	7.9	0.6	3.7	5	8	75	0	0	0	64	13	0	293
June	16.1	0.1	0.3	1.7	0	12	69	0	0	0	56	9	0	350
July	9.8	5.4	0.4	5.5	12	12	64	0	0	0	44	15	0	315
August	13.4	5.4	1.2	5.1	5	6	75	0	0	0	55	4	0	351
Sept.	12.9	0.2	1.0	1.2	0	2	69	0	0	0	48	8	10	248
Oct.	11.6	4.2	0.5	2.8	3	8	68	0	0	0	81	4	0	246
Nov.														
Dec														
Yr to date	116.0	37.6	7.5	34.2	45.0	81.0	689.0	0.0	0.0	2.0	671.0	85.0	10.0	3145.0
2023 Goals	120.0	50.0	n/a	45-50	50-65	90	n/a	<10	<	4	n/a	n/a	n/a	n/a
2022 Results	120.9	53.6	7.5	**40.3	**92	100	774	0	1	2	858	97	2	3161
2021 Results	*123	*50	8.6	**46	**55	91	834	2	0	4	944	n/a	n/a	2294

**Report to the District Board for the Regular Meeting of November 8, 2023**

2020 Results	134.2	51.0	8.4	29.6	72	85	754	6	0	0	1012	89	5	2362
2019 Results	112.0	48.2	6.9	42.7	60	86	967	6	0	4	1063	75	33	2850
2018 Results	134.2	48.5	7.4	42.1	66	63	1256	6	0	4	1139	134	89	2525
2017 Results	126.4	52	6	25	66	97	1265	8	2	3	700	178	61	3218

**\* = Including TOW**

**\*\*= Including LAH and TOW**



## WEST BAY SANITARY DISTRICT AGENDA ITEM 3D

**To:** *Board of Directors*

**From:** *Bob Hulsmann, Operations Superintendent*

**Subject:** *Town of Los Altos Hills - Operations and Maintenance Report for Work Performed by WBSD – October 2023*

Town of Los Altos Hills O & M Report 22/23										
	Basin PM Pipe Clean- ing	High Freq. PM Pipe Clean- ing	Un- Sche. Pipe Clean- ing	WBSD CCTV Insp.	Pipe Patch Repairs	Pump Sta. PM	Pump Sta. Unsch. Repairs	SSO	SSO	Service Calls
Month	Miles	Miles	Miles	Miles	Qty.	Qty.	Qty.	Cat. 1	Cat. 2&3s	Call Outs
January-23	0.8	1.3	0.1	0.9	0	5	0	1	0	0
February	1.8	0.3	0.3	0.8	0	4	0	0	0	0
March	0.8	0.9	0.0	1.1	0	4	3	1	0	0
April	0.0	1.6	0.1	1.0	0	4	0	0	0	0
May	0.0	1.8	0.2	1.4	0	5	0	1	0	0
June	0.7	0.5	0.0	1.0	0	4	0	0	0	0
July	0.0	1.3	0.0	0.1	12	4	0	0	0	0
*August 23	1.0	0.8	0.0	0.5	0	4	0	0	0	0
Sept.	0.7	1.0	0.5	0.8	0	4	0	0	0	0
Oct.	0.0	1.3	0.2	0.9	0	4	0	0	0	0
Nov.	0.4	1.3	0.0	1.1	0	4	0	0	1	1
Dec	0.3	1.4	0.0	0.5	0	4	0	0	0	0
<b>** Yr to date</b>	<b>6.5</b>	<b>13.5</b>	<b>1.4</b>	<b>10.1</b>	<b>12.0</b>	<b>50</b>	<b>3</b>	<b>3</b>	<b>1</b>	<b>1</b>

**Report to the District Board for the Regular Meeting of November 8, 2023**

FY23/24Goals	10.6	14.4	n/a	8.1	n/a	52	n/a	n/a	n/a	n/a

\* = August- Start of Contract

	Goal	Total	Remain
Pipe Cleaning	25	21.4	3.6
CCTV Inspection	8.1	10.1	-2.0



## WEST BAY SANITARY DISTRICT AGENDA ITEM 3E

**To:** *Board of Directors*

**From:** *Bob Hulsmann, Operations Superintendent*

**Subject:** *Town of Woodside Operations and Maintenance Report for Work Performed by WBSD – October 2023*

---



### *Yearly Summary Report*

11/2/2023

8:30 AM

Dates Between 11/1/2022 and 10/31/2023

---

Month	Basin PM Pipe Cleaning (miles)	High Freq PM Pipe Cleaning (miles)	Unscheduled Pipe Cleaning (miles)	CCTV Inspection (miles)	Pump Stations Preventive Maintenance Qty	Pump Stations Unscheduled Repairs Qty	SSO Cat 1	SSO Cat 2 & 3	Service Calls Call Outs
January	0.0	0.0	0.0	0.0	0.0	8	0.0	0.0	0.0
February	0.00	0.0	0.0	0.0	0.0	8	0.0	0.0	0.0
March	0.00	0.3	0.0	0.0	0.0	8	0.0	0.0	0.0
April	0.00	0.0	0.0	1.1	0.0	8	0.0	0.0	0.0
May	0.00	0.0	0.0	0.0	0.0	8	0.0	0.0	0.0
June	0.00	0.3	0.0	0.0	0.0	8	0.0	0.0	0.0
July	0.00	0.0	0.0	0.0	0.0	8	0.0	0.0	0.0
August	0.00	0.0	0.0	0.0	0.0	8	0.0	0.0	0.0
September	0.00	0.3	0.0	0.0	0.0	8	0.0	0.0	0.0
October	0.00	0.0	0.0	0.0	0.0	8	0.0	0.0	0.0
November	0.00	0.0	0.0	0.0	0.0	8	0.0	0.0	0.0
December	4.42	0.0	0.0	0.0	0.0	8	1	0.0	0.0
Totals	4.42	0.8	0.0	1.1	0.0	96	1	0.0	0.0

---

**Report to the District Board for the Regular Meeting of November 8, 2023**

THIS PAGE LEFT INTENTIONALLY BLANK



## WEST BAY SANITARY DISTRICT AGENDA ITEM 3F

**To:** *Board of Directors*

**From:** *Debra Fisher, Finance Manager*

**Subject:** *Consider Approving District Treasury Report  
First Quarter FY 2023-24*

---

### **Background**

The District board established the first reserve in October 2010. Subsequently, the Board has established several additional reserves to provide financial stability for the District.

Excess funds over the current monthly expenditures are held in the Local Agency Investment Fund (LAIF), which are equivalent to cash and may earn higher yields without a long-term commitment. Operating Reserves, customer deposits, current capital projects, and Solid Waste Funds are held in LAIF.

Restricted funds for Sharon Heights Golf & Country Club (SHGCC), as required for the Clean Water State Revolving Fund (SRF) loan are held in a restricted account.

There are five separate investment reserves maintained to support the goals of the District, along with reserves held in LAIF, the Vehicle & Equipment Reserve held in a money market account, a Pension Trust, and the restricted Recycled Water SRF Reserve. Annual contributions are made in accordance with the Board approved budget to reach or maintain the target balances for each reserve.

On February 1, 2023, BMO Financial Group acquired Bank of the West from BNP Paribas. Bank of Montreal (BMO) was the 13<sup>th</sup> largest commercial bank, as of June 30, 2023, according to the Federal Reserve, with \$263 billion in domestic assets and 1,024 domestic branches, including the Menlo Park branch. BMO converted all District accounts from Bank of the West to BMO bank systems; the bank accounts with Bank of the West were transferred on September 5, 2023 and the investment accounts transferred September 1, 2023, therefore there are separate investment statements from Bank of the West from July 1, 2023 through August 31, 2023 and BMO for September 2023. All accounts were transferred into corresponding accounts with BMO.

<b><u>Reserve Account</u></b>	<b><u>Originated</u></b>	<b><u>Target Balance</u></b>	<b><u>Target</u></b>
Operating Reserve	11/26/2014	\$14 million *	Achieved
Rate Stabilization Reserve	10/30/2015	\$10 million	Achieved
Treatment Plant Reserve	9/24/2021	\$12 million	Achieved
Capital Project Reserve	11/26/2014	\$8 million	Achieved
Emergency Capital Reserve	10/19/2010	\$6 million	Achieved
Recycled Water Cash Flow	11/18/2016	\$8 million	Unfulfilled
Recycled Water SRF Reserve	3/01/2018	\$1.46 million	Achieved
Vehicle & Equipment Reserve	8/18/2011	\$1 million	Achieved

\* Based on approved FY 2023-24 Budget, 6 months Operations, held in LAIF.

## **Fiscal Impact**

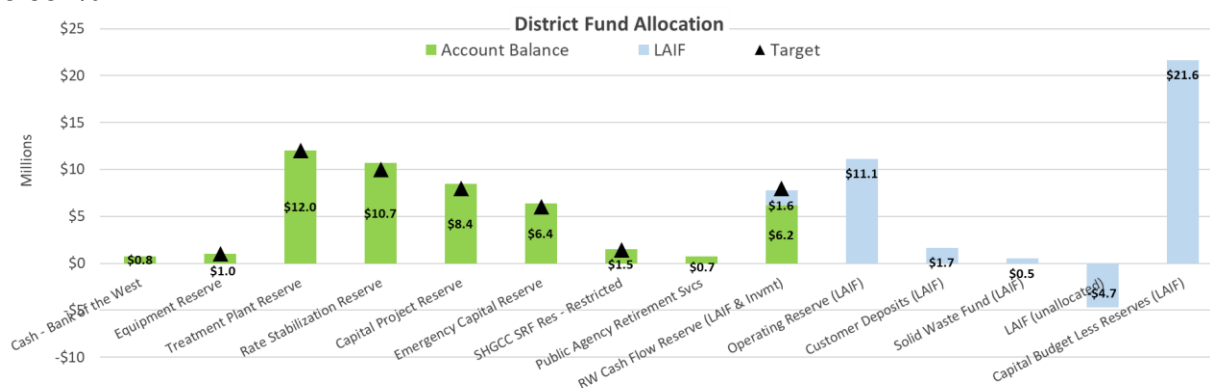
The District has approximately \$79.6 million in all reserve and bank accounts as of September 30, 2023, including restricted funds. Accrued Income was \$536 thousand.

The District had total funds of approximately \$17.3 million above the total \$60 million target reserve balances, combining all District unrestricted accounts, as of September 30, 2023. All reserve accounts have achieved the individual targets approved by the board, except the Recycled Water Cash Flow Reserve, which is \$250 thousand below the target.

District Funds	9/30/2023
Cash Equivalent Accounts	33,643,625
Investment Accounts - Unrestricted	43,728,778
Public Agency Retirement Services (PARS Trust)	709,485
SHGCC SRF Loan Deposit	1,518,063
<b>Total District Funds</b>	<b>79,599,951</b>

There is \$3.3 million in transfers in the approved FY 2023-24 Budget. The District allocated an additional \$2,913,031 of LAIF funds for the Operating Reserve, to meet six months of expenditures and \$401,577 for Equipment Reserve. A contribution of \$762,622 to Silicon Valley Clean Water (SVCW) is included in the operating budget, which will be deposited in SVCW's California Asset Management Program (CAMP) Debt Coverage Reserve; with the \$670,000 contributed in FY 2022-23. The District holds a 26.84% prorate share (\$673,472) of the SVCW's CAMP Debt Coverage Reserve.

The investment portfolios have been set up with the rate of return goal of 2%. Current District yields in the BMO Investment Reserves average 1.72% for September 2023. LAIF's yield was 3.534%.

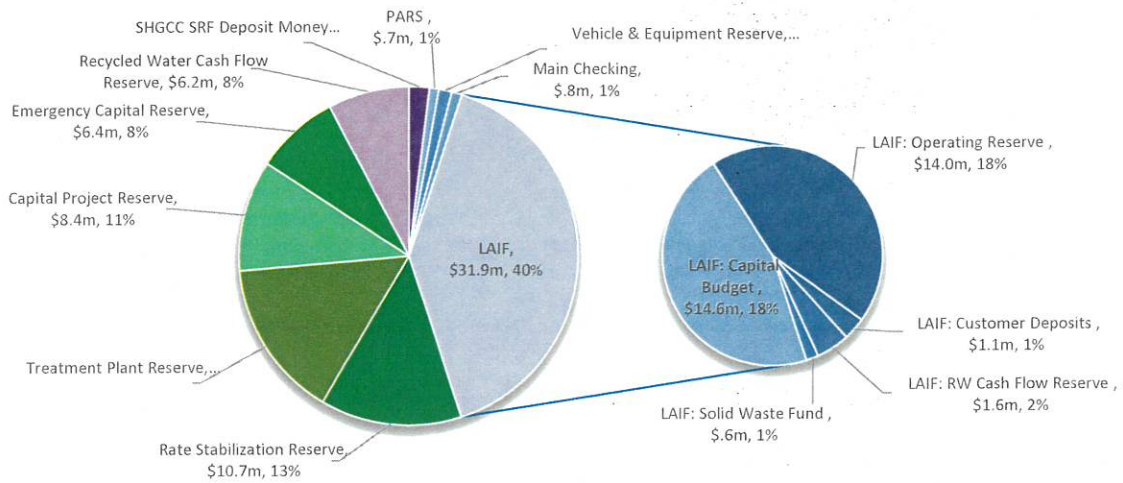


## **Recommendation**

The Finance Manager recommends the District Board approve the report on the District's Treasury Report, including investment portfolio statements detailing assets held, transactions, and changes in market value to the Reserve accounts described therein, for the first quarter fiscal year 2023-24.

Attachments:                      Schedule of Cash and Investments, September 30, 2023  
    Investment Statements BofW 7-2023 to 8-2023  
    Investment Statements BMO 9-2023

**West Bay Sanitary District  
Schedule of Cash and Investments  
Fiscal Year 2022-23  
September 30, 2023**



Description	Target	Cash & Equivalents	Fixed Income	Accrued Interest	Quarterly Yield
Bank of the West, Commercial Account		762,344			0.00%
NAVIA Commuter Checking Account		3,557			0.00%
Petty Cash		800			
Bank of the West Money Market Account		1,004,701			0.18%
Local Agency Investment Fund (LAIF)		31,872,224		313,753	3.59%
<b>Cash &amp; Equivalent Accounts</b>		<b>33,643,625</b>		<b>313,753</b>	
<b>Bank of the West Reserves Accounts</b>					<b>Monthly Yield</b>
Bank of The West - Rate Stabilization Reserve	\$10 million	719,173	9,998,921	47,048.48	1.70%
Bank of The West - Treatment Plant Reserve	\$12 million	29,345	12,009,847	75,244.79	2.01%
Bank of The West -Capital Project Reserve	\$8 million	552,804	7,884,741	30,324.22	1.51%
Bank of The West -Emergency Capital Reserve - Securities	\$6 million	539,614	5,821,369	25,733.16	1.42%
Bank of The West - Recycled Water Cash Flow Reserve - Securities	\$8 million	33,498	6,139,466	43,559.39	1.94%
<b>Bank of the West Reserve Accounts</b>		<b>1,874,434</b>	<b>41,854,344</b>	<b>221,910</b>	
<b>Total Cash and Investments</b>		<b>35,518,059</b>	<b>41,854,344</b>	<b>535,663</b>	
<b>Restricted</b>					
PARS Irrevocable Trust - Retirement			264,376		-3.24%
PARS Irrevocable Trust - OPEB			445,109		-3.24%
<b>Total PARS Irrevocable Trust</b>			<b>709,485</b>		
Bank of The West - Recycled Water SRF Money Market		1,518,063			0.11%
<b>Restricted - Bank of the West Reserve Account</b>		<b>1,518,063</b>			
<b>Cash and Investments</b>		<b>\$ 37,036,123</b>	<b>\$ 42,563,828</b>	<b>\$ 535,663</b>	
<b>Total Cash and Investments</b>		<b>\$ 79,599,951</b>			

\* Reconciled balance includes outstanding checks and deposits.

**Certification:**

The District Manager/Chief Fiscal Officer and Finance Manager of West Bay Sanitary District represents that the above investments are in accordance with the West Bay Sanitary District's Investment Policy, adopted by the District Board on September 27, 2023.

*[Signature]* 11/2/2023  
General Manager/CFO Date

*[Signature]* 11/2/23  
Finance Manager Date

**WBSD RATE STABILIZATION RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

WEST BAY SANITARY DISTRICT  
500 LAUREL STREET  
MENLO PARK CA 94025

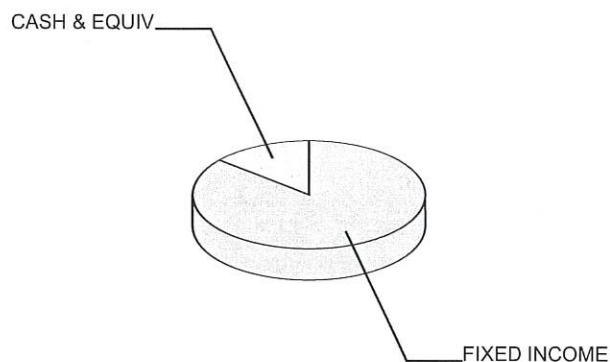
**Fiduciary**

Chuen Ying Lee  
(408) 645-3234

**Portfolio**

Michael D. Smith  
(408) 490-2079

**Asset Allocation**



**Asset Valuation**

Description	Market Value	% of Account
Cash & Equiv	1,467,731.46	13.7%
Fixed Income	9,233,735.51	86.3%
<b>Total Portfolio</b>	<b>\$ 10,701,466.97</b>	<b>100.0%</b>
Accrued Income	44,858.81	
<b>Total Valuation</b>	<b>\$ 10,746,325.78</b>	

**Market Reconciliation**

	Current Period	Year To Date
<b>Beginning Market Value</b>	<b>\$ 10,663,314.78</b>	<b>\$ 10,663,314.78</b>
Income		
Interest.....	31,937.78	31,937.78
Disbursements.....	-2,780.90	-2,780.90
Realized Gains/(Losses).....	0.00	0.00
Change In Accrued Income.....	5,767.21	5,767.21
Change In Market Appreciation/(Depreciation).....	43,285.89	43,285.89
Non-Cash Asset Changes.....	4,801.02	4,801.02
<b>Ending Market Value</b>	<b>\$ 10,746,325.78</b>	<b>\$ 10,746,325.78</b>

**WBSD RATE STABILIZATION RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
<b>Cash Equivalents</b>				
Federated Hermes Government Obligations Fund	1,467,731.460	1,467,731.46 1,467,731.46	76,859.00 6,477.50	5.24%
<b>Total Cash Equivalents</b>		<b>\$ 1,467,731.46 \$ 1,467,731.46</b>	<b>76,859.00 6,477.50</b>	<b>5.24%</b>
<b>Fixed Income</b>				
Anz National Intl LTD Fr 3.40% Dtd 03/19/2019 Due 03/19/2024 Non-Callable	210,000.000	207,240.60 215,439.70	7,140.00 3,212.99	3.45%
American Express Co Sr Gbl 2.50% Dtd 07/30/2019 Due 07/30/2024 Callable	100,000.000	97,116.00 101,428.00	2,500.00 215.27	2.57%
Apple Inc Sr Gbl 0.70% Dtd 02/08/2021 Due 02/08/2026 Callable	50,000.000	45,263.50 49,948.00	350.00 22.36	0.77%
Asotin Cnty Wash Taxable GO LTD Tax Bds 2021 B Taxable 0.407% Dtd 02/25/2021 Due 12/01/2023 Non-Callable	100,000.000	98,775.00 100,000.00	407.00 101.75	0.41%
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable	25,000.000	24,067.50 26,413.00	925.00 220.97	3.84%
Bellevue Neb Ctfs Partn Taxable Ref Ctfs Partn Taxable 0.455% Dtd 03/15/2021 Due 09/15/2024 Non-Callable --- 85,000 Restricted ---	150,000.000	146,748.00 150,000.00	682.00 314.70	0.47%
Blackrock Inc Sr Nt 3.50% Dtd 03/18/2014 Due 03/18/2024 Callable	210,000.000	207,721.50 216,267.10	7,350.00 3,327.91	3.54%
Colorado Hsg & Fin Auth Taxable Single Family MT 2020 C Taxable 1.928% Dtd 02/20/2020 Due 11/01/2023 Non-Callable	250,000.000	248,385.00 251,792.50	4,820.00 1,606.66	1.94%
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable	60,000.000	57,952.20 63,010.20	2,025.00 90.00	3.49%

**WBSD RATE STABILIZATION RESERVE AGY**
**Account Number:**  
**Statement Period:**
**07/01/23 - 08/31/23**
**Asset Position As of 08/31/23**

<b>Asset Description</b>	<b>Units</b>	<b>Market Value Cost</b>	<b>Est. Annual Income Accruals</b>	<b>Current Yield</b>
Deere John Capital Corp Fr 3.45% Dtd 03/13/2018 Due 03/13/2025 Non-Callable	110,000.000	107,115.80 115,621.20	3,795.00 1,771.00	3.54%
Federal Home Loan Bks Cons Bds 0.60% Dtd 04/30/2021 Due 10/30/2024 Callable	250,000.000	236,655.00 250,000.00	1,500.00 504.16	0.63%
Federal Farm Cr Bks Cons Systemwide Bds 0.30% Dtd 01/13/2021 Due 01/13/2025 Callable	200,000.000	186,560.00 199,700.00	600.00 80.00	0.32%
Hamilton Cnty Ohio Sales Tax Sales Tax Bds 2000 B Zero Cpn Dtd 11/09/2000 Due 12/01/2023 Non-Callable	65,000.000	64,428.00 64,931.19	0.00	0.00%
Kla Tencor Corp Sr Gbl Nt 4.65% Dtd 11/06/2014 Due 11/01/2024 Callable	150,000.000	148,678.50 157,830.00	6,975.00 2,325.00	4.69%
Laboratory Corp Amer Hldgs Sr Nt 4.00% Dtd 11/01/2013 Due 11/01/2023 Callable	111,000.000	110,628.15 112,718.28	4,440.00 1,479.99	4.01%
Long Is Pwr Auth N Y Elec Sys Gen Bds 2020 A 5.00% Dtd 08/20/2020 Due 09/01/2023 Non-Callable	45,000.000	45,000.00 46,027.80	2,250.00 1,125.00	5.00%
Nedrose Pub Sch Dist No 4 N D Taxable GO Bldg Ref Bds Taxable 0.35% Dtd 02/17/2021 Due 08/01/2024 Non-Callable	100,000.000	95,320.00 100,020.00	350.00 29.16	0.37%
Ohio St Common Schs GO Ref Bds 2016 A 5.00% Dtd 03/09/2016 Due 12/15/2023 Non-Callable	45,000.000	45,201.60 45,817.65	2,250.00 475.00	4.98%
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable	73,000.000	70,570.56 74,710.39	1,752.00 730.00	2.48%
San Francisco Calif Bay Area R Taxable Ref Bds 2019 B Taxable 1.971% Dtd 10/31/2019 Due 07/01/2024 Non-Callable	100,000.000	97,061.00 101,365.00	1,971.00 328.50	2.03%
South Dakota Hsg Dev Auth Taxable Homeownership MT 2021 C Taxable 0.671% Dtd 08/04/2021 Due 05/01/2024 Non-Callable	200,000.000	193,050.00 200,000.00	1,342.00 447.33	0.70%

**WBSD RATE STABILIZATION RESERVE AGY**
**Account Number:**  
**Statement Period:**
**07/01/23 - 08/31/23**
**Asset Position As of 08/31/23**

<b>Asset Description</b>	<b>Units</b>	<b>Market Value Cost</b>	<b>Est. Annual Income Accruals</b>	<b>Current Yield</b>
Tennessee Valley Auth Sr Gbl A Bd 0.75% Dtd 05/11/2020 Due 05/15/2025 Non-Callable	190,000.000	176,451.10 191,086.80	1,425.00 419.58	0.81%
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable	300,000.000	289,554.00 312,899.10	9,000.00 3,750.00	3.11%
US Treasury Note 0.125% Dtd 09/15/2020 Due 09/15/2023	150,000.000	149,698.50 147,090.62	187.00 86.61	0.13%
US Treasury Note 0.25% Dtd 09/30/2020 Due 09/30/2025	360,000.000	328,050.00 329,329.68	900.00 378.69	0.27%
US Treasury Note 0.125% Dtd 12/15/2020 Due 12/15/2023	120,000.000	118,230.00 118,185.23	150.00 31.96	0.13%
US Treasury Note 0.375% Dtd 01/31/2021 Due 01/31/2026	250,000.000	225,675.00 228,394.31	937.00 81.52	0.42%
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026	40,000.000	36,122.00 36,696.59	200.00 0.54	0.55%
US Treasury Note 0.75% Dtd 03/31/2021 Due 03/31/2026	240,000.000	217,857.60 238,687.50	1,800.00 757.37	0.83%
US Treasury Note 0.375% Dtd 04/15/2021 Due 04/15/2024	100,000.000	96,913.00 97,320.57	375.00 142.41	0.39%
US Treasury Note 0.875% Dtd 06/30/2021 Due 06/30/2026	100,000.000	90,411.00 90,743.05	875.00 149.79	0.97%
US Treasury Note 0.375% Dtd 08/15/2021 Due 08/15/2024	80,000.000	76,272.80 77,644.69	300.00 13.85	0.39%
US Treasury Note 0.75% Dtd 08/31/2021 Due 08/31/2026	250,000.000	223,857.50 227,687.21	1,875.00 5.15	0.84%
US Treasury Note 1.25% Dtd 11/30/2021 Due 11/30/2026	100,000.000	90,332.00 90,617.79	1,250.00 317.62	1.38%
US Treasury Note 0.50% Dtd 11/30/2021 Due 11/30/2023	200,000.000	197,628.00 197,466.49	1,000.00 254.09	0.51%
US Treasury Note 1.00% Dtd 12/15/2021 Due 12/15/2024	200,000.000	189,634.00 193,711.86	2,000.00 426.22	1.05%
US Treasury Note 0.75% Dtd 12/31/2021 Due 12/31/2023	100,000.000	98,455.00 98,842.29	750.00 128.39	0.76%

**WBSD RATE STABILIZATION RESERVE AGY**
**Account Number:**  
**Statement Period:**
**07/01/23 - 08/31/23**
**Asset Position As of 08/31/23**

<b>Asset Description</b>	<b>Units</b>	<b>Market Value Cost</b>	<b>Est. Annual Income Accruals</b>	<b>Current Yield</b>
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024	90,000.000	88,342.20 89,272.14	787.00 68.47	0.89%
US Treasury Note 1.625% Dtd 02/15/2016 Due 02/15/2026	200,000.000	185,938.00 193,479.82	3,250.00 150.13	1.75%
US Treasury Note 1.625% Dtd 10/31/2016 Due 10/31/2023	700,000.000	695,660.00 700,343.88	11,375.00 3,832.88	1.64%
US Treasury Note 2.50% Dtd 05/15/2014 Due 05/15/2024	80,000.000	78,372.00 79,621.87	2,000.00 592.39	2.55%
US Treasury Note 2.00% Dtd 06/30/2017 Due 06/30/2024	320,000.000	311,225.60 316,598.01	6,400.00 1,095.65	2.06%
US Treasury Note 2.75% Dtd 06/30/2018 Due 06/30/2025	400,000.000	384,876.00 387,913.43	11,000.00 1,883.15	2.86%
US Treasury Note 1.625% Dtd 10/31/2019 Due 10/31/2026	200,000.000	183,196.00 185,351.47	3,250.00 1,095.10	1.77%
US Treasury Note 1.75% Dtd 12/31/2019 Due 12/31/2026	150,000.000	137,532.00 139,831.40	2,625.00 449.38	1.91%
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026	200,000.000	185,572.00 188,563.50	3,750.00 326.08	2.02%
US Treasury Note 1.50% Dtd 01/31/2020 Due 01/31/2027	250,000.000	226,807.50 230,665.39	3,750.00 326.08	1.65%
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2024	200,000.000	197,598.00 199,836.26	5,000.00 434.78	2.53%
US Treasury Note 2.375% Dtd 02/28/2019 Due 02/29/2024	550,000.000	541,788.50 552,119.81	13,062.00 35.88	2.41%
US Treasury Note 2.375% Dtd 04/30/2019 Due 04/30/2026	260,000.000	245,619.40 248,485.99	6,175.00 2,080.70	2.51%
US Treasury Note 1.75% Dtd 06/30/2019 Due 06/30/2024	220,000.000	213,547.40 213,509.39	3,850.00 659.10	1.80%
Waco Tex Indpt Sch Dist Taxable Unltd Tax Ref Bd Taxable Zero Cpn Dtd 01/01/2021 Due 08/15/2024 Non-Callable	300,000.000	284,199.00 298,435.12	0.00	0.00%
Waco Tex Indpt Sch Dist Taxable Unltd Tax Ref Bd Taxable Zero Cpn Dtd 01/01/2021 Due 08/15/2025 Non-Callable	150,000.000	134,782.50 147,899.44	0.00	0.00%

**WBSD RATE STABILIZATION RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
<b>Total Fixed Income</b>		\$ 9,233,735.51 \$ 9,491,370.71	152,722.00 38,381.31	1.65%
<b>Cash</b>				
Principal Cash		0.00 0.00	0.00	0.00%
Income Cash		0.00 0.00	0.00	0.00%
<b>Total Cash</b>		\$ 0.00 \$ 0.00	0.00 0.00	0.00%
<b>Total Market Value</b>		\$ 10,701,466.97 \$ 10,959,102.17	229,581.00 44,858.81	2.15%
<b>Total Market Value Plus Accruals</b>		\$ 10,746,325.78		

**Income Activity**

	Date	Income Cash	Principal Cash
<b>Interest Income</b>			
American Express Co Sr Gbl 2.50% Dtd 07/30/2019 Due 07/30/2024 Callable Int To 07/30/23 on 100,000	07/31/23		1,250.00
Apple Inc Sr Gbl 0.70% Dtd 02/08/2021 Due 02/08/2026 Callable Int To 08/08/23 on 50,000	08/08/23		175.00
Butte Silver Bow Mont City & C GO Bds 3.00% Dtd 12/28/2016 Due 07/01/2023 Non-Callable Int To 07/01/23 on 50,000	07/03/23		750.00
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Int To 08/15/23 on 60,000	08/15/23		1,012.50
Federal Farm Cr Bks Cons Systemwide Bds 0.30% Dtd 01/13/2021 Due 01/13/2025 Callable Int To 07/13/23 on 200,000	07/13/23		300.00

**WBSD RATE STABILIZATION RESERVE AGY**

**Account Number:**  
**Statement Period:**

**07/01/23 - 08/31/23**

Income Activity			
	Date	Income Cash	Principal Cash
Federated Hermes Government Obligations Fund			
Int To 06/30/23	07/03/23		4,421.55
Int To 07/31/23	08/01/23		5,411.98
Nedrose Pub Sch Dist No 4 N D Taxable GO Bldg Ref Bds Taxable 0.35% Dtd 02/17/2021 Due 08/01/2024 Non-Callable			
Int To 08/01/23 on 100,000	08/01/23		175.00
San Francisco Calif Bay Area R Taxable Ref Bds 2019 B Taxable 1.971% Dtd 10/31/2019 Due 07/01/2024 Non-Callable			
Int To 07/01/23 on 100,000	07/03/23		985.50
US Treasury Note 0.375% Dtd 01/31/2021 Due 01/31/2026			
Int To 07/31/23 on 250,000	07/31/23		468.75
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026			
Int To 08/31/23 on 40,000	08/31/23		100.00
US Treasury Note 0.375% Dtd 08/15/2021 Due 08/15/2024			
Int To 08/15/23 on 80,000	08/15/23		150.00
US Treasury Note 0.75% Dtd 08/31/2021 Due 08/31/2026			
Int To 08/31/23 on 250,000	08/31/23		937.50
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024			
Int To 07/31/23 on 90,000	07/31/23		393.75
US Treasury Note 1.625% Dtd 02/15/2016 Due 02/15/2026			
Int To 08/15/23 on 200,000	08/15/23		1,625.00
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026			
Int To 07/31/23 on 200,000	07/31/23		1,875.00
US Treasury Note 1.50% Dtd 01/31/2020 Due 01/31/2027			
Int To 07/31/23 on 250,000	07/31/23		1,875.00
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2024			
Int To 07/31/23 on 200,000	07/31/23		2,500.00

**WBSD RATE STABILIZATION RESERVE AGY**

**Account Number:**  
**Statement Period:**

**07/01/23 - 08/31/23**

Income Activity			
	Date	Income Cash	Principal Cash
US Treasury Note 2.375% Dtd 02/28/2019 Due 02/29/2024 Int To 08/31/23 on 550,000	08/31/23		6,531.25
William S Hart Calif Un High S GO Bds 2013 C 4.00% Dtd 02/21/2013 Due 08/01/2023 Non-Callable Int To 08/01/23 on 50,000	08/01/23		1,000.00
<b>Total Interest Income</b>		<b>\$ 0.00</b>	<b>\$ 31,937.78</b>
<b>Total Income</b>		<b>\$ 0.00</b>	<b>\$ 31,937.78</b>

Disbursement Activity			
	Date	Income Cash	Principal Cash
<b>Fees/Expenses</b>			
Monthly Fee To 06/30/23	07/14/23		-1,388.61
Monthly Fee To 07/31/23	08/15/23		-1,392.29
<b>Total Fees/Expenses</b>		<b>\$ 0.00</b>	<b>\$ -2,780.90</b>
<b>Total Disbursements</b>		<b>\$ 0.00</b>	<b>\$ -2,780.90</b>

Purchase Activity			
	Date	Income Cash	Principal Cash
Federated Hermes Government Purchases (7) 07/01/23 To 08/31/23	08/31/23		-256,937.78
<b>Total Purchases</b>		<b>\$ 0.00</b>	<b>\$ -256,937.78</b>

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Butte Silver Bow Mont City & C GO Bds 3.00% Dtd 12/28/2016 Due 07/01/2023 Non-Callable Recd Proceeds on Maturity of 50,000 Par Value	07/03/23	50,000.00	
Federated Hermes Government Sales (2) 07/01/23 To 08/31/23	08/31/23	2,780.90	

**WBSD RATE STABILIZATION RESERVE AGY**

**Account Number:**  
**Statement Period:**

**07/01/23 - 08/31/23**

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Newark Calif Uni Sch Dist Bds 2002 D Zero Cpn Dtd 04/30/2002 Due 08/01/2023 Non-Callable Recd Proceeds on Maturity of 75,000 Par Value	08/01/23	75,000.00	
Pajaro Valley Calif Uni Sch Di GO Bds 2005 B Zero Cpn Dtd 05/19/2005 Due 08/01/2023 Non-Callable Recd Proceeds on Maturity of 50,000 Par Value	08/01/23	50,000.00	
William S Hart Calif Un High S GO Bds 2013 C 4.00% Dtd 02/21/2013 Due 08/01/2023 Non-Callable Recd Proceeds on Maturity of 50,000 Par Value	08/01/23	50,000.00	
<b>Total Sales</b>		<b>\$ 227,780.90</b>	<b>\$ 0.00</b>

Non-Cash Activity		
	Date	Cost
American Express Co Sr Gbl 2.50% Dtd 07/30/2019 Due 07/30/2024 Callable Amortization of Premium	07/28/23	-709.00
Butte Silver Bow Mont City & C GO Bds 3.00% Dtd 12/28/2016 Due 07/01/2023 Non-Callable Amortization of Premium	07/03/23	-630.50
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Amortization of Premium	08/15/23	-744.60
Hamilton Cnty Ohio Sales Tax Sales Tax Bds 2000 B Zero Cpn Dtd 11/09/2000 Due 12/01/2023 Non-Callable Accretion of Discount	07/31/23	22.60
Accretion of Discount	08/31/23	22.60
Nedrose Pub Sch Dist No 4 N D Taxable GO Bldg Ref Bds Taxable 0.35% Dtd 02/17/2021 Due 08/01/2024 Non-Callable Amortization of Premium	08/01/23	-11.00

**WBSD RATE STABILIZATION RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Non-Cash Activity**

	Date	Cost
Newark Calif Uni Sch Dist Bds 2002 D Zero Cpn Dtd 04/30/2002 Due 08/01/2023 Non-Callable		
Accretion of Discount	07/31/23	22.39
Accretion of Discount	08/01/23	0.99
Pajaro Valley Calif Uni Sch Di GO Bds 2005 B Zero Cpn Dtd 05/19/2005 Due 08/01/2023 Non-Callable		
Accretion of Discount	07/31/23	16.57
Accretion of Discount	08/01/23	0.74
San Francisco Calif Bay Area R Taxable Ref Bds 2019 B Taxable 1.971% Dtd 10/31/2019 Due 07/01/2024 Non-Callable		
Amortization of Premium	07/03/23	-680.00
US Treasury Note 0.375% Dtd 01/31/2021 Due 01/31/2026		
Accretion of Discount	07/31/23	1,392.36
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026		
Accretion of Discount	08/31/23	660.67
US Treasury Note 0.375% Dtd 08/15/2021 Due 08/15/2024		
Accretion of Discount	08/15/23	1,177.64
US Treasury Note 0.75% Dtd 08/31/2021 Due 08/31/2026		
Accretion of Discount	08/31/23	1,818.07
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024		
Accretion of Discount	07/31/23	727.83
US Treasury Note 1.625% Dtd 02/15/2016 Due 02/15/2026		
Accretion of Discount	08/15/23	1,304.03
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026		
Accretion of Discount	07/31/23	1,906.08
US Treasury Note 1.50% Dtd 01/31/2020 Due 01/31/2027		
Accretion of Discount	07/31/23	890.00

**WBSD RATE STABILIZATION RESERVE AGY**

**Account Number:**  
**Statement Period:**

**07/01/23 - 08/31/23**

Non-Cash Activity		
	Date	Cost
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2024 Accretion of Discount	07/31/23	163.72
US Treasury Note 2.375% Dtd 02/28/2019 Due 02/29/2024 Amortization of Premium	08/31/23	-2,103.01
Waco Tex Indpt Sch Dist Taxable Unltd Tax Ref Bd Taxable Zero Cpn Dtd 01/01/2021 Due 08/15/2024 Non-Callable Accretion of Discount	07/31/23	68.02
Accretion of Discount	07/31/23	68.02
Accretion of Discount	08/31/23	68.02
Accretion of Discount	08/31/23	68.02
Waco Tex Indpt Sch Dist Taxable Unltd Tax Ref Bd Taxable Zero Cpn Dtd 01/01/2021 Due 08/15/2025 Non-Callable Accretion of Discount	07/31/23	89.38
Accretion of Discount	08/31/23	89.38
William S Hart Calif Un High S GO Bds 2013 C 4.00% Dtd 02/21/2013 Due 08/01/2023 Non-Callable Amortization of Premium	08/01/23	-898.00
<b>Total Non-Cash Transactions</b>		<b>\$ 4,801.02</b>

SECURITY PRICES CONTAINED IN THIS STATEMENT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED BY BANK OF THE WEST. QUOTED PRICES MAY NOT EQUAL ACTUAL PRICES BECAUSE OF SECURITY SIZE, MARKET PRICE, TERM AND DEMAND.

### **Electronic Funds Transfers**

#### **Preauthorized Transfers:**

You may request an electronic fund transfer (EFT), such as an ACH transfer from or deposit to your account, by contacting your account Administrator. You may also preauthorize periodic EFTs by contacting your account Administrator. If you would like to know whether a preauthorized EFT has occurred, please contact your account Administrator at the phone number listed on the first page of your statement. TTY 1-866-936-2689, Monday - Friday, 8 a.m. - 4:30 p.m. Central Time.

#### **Error Resolution Notice:**

If you think a statement or receipt is wrong or if you need more information about an EFT listed on a statement or receipt, telephone your account Administrator at the phone number listed on the first page of your statement, TTY 1-866-936-2689, Monday - Friday, 8 a.m. - 4:30 p.m. Central Time, write to us at Bank of the West, GIFS Operations, 12000 North Washington Street, Suite, 300, Thornton, CO 80241 or e-mail us at [WMGGIFSOoperations@bankofthewest.com](mailto:WMGGIFSOoperations@bankofthewest.com) as soon as possible. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Tell us the dollar amount of the suspected error.
3. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

If you contact us verbally, we may require that you send us your complaint or question in writing within 10 business days. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

**WBSD - TREATMENT PLANT RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

WEST BAY SANITARY DISTRICT  
500 LAUREL STREET  
MENLO PARK CA 94025

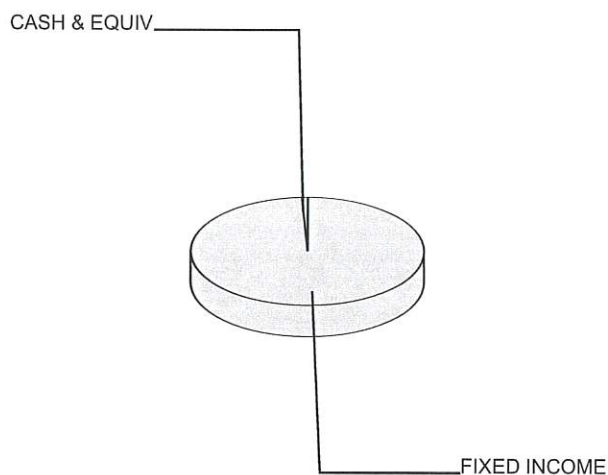
**Fiduciary**

Chuen Ying Lee  
(408) 645-3234

**Portfolio**

Michael D. Smith  
(408) 490-2079

**Asset Allocation**



**Asset Valuation**

Description	Market Value	% of Account
Cash & Equiv	101,627.23	0.8%
Fixed Income	11,960,056.70	99.2%
<b>Total Portfolio</b>	<b>\$ 12,061,683.93</b>	<b>100.0%</b>
Accrued Income	55,643.60	
<b>Total Valuation</b>	<b>\$ 12,117,327.53</b>	

**Market Reconciliation**

	Current Period	Year To Date
<b>Beginning Market Value</b>	<b>\$ 12,036,290.24</b>	<b>\$ 12,036,290.24</b>
Income		
Interest.....	26,152.68	26,152.68
Disbursements.....	-3,139.15	-3,139.15
Realized Gains/(Losses).....	0.00	0.00
Change In Accrued Income.....	15,215.26	15,215.26
Change In Market Appreciation/(Depreciation).....	6,753.16	6,753.16
Non-Cash Asset Changes.....	36,055.34	36,055.34
<b>Ending Market Value</b>	<b>\$ 12,117,327.53</b>	<b>\$ 12,117,327.53</b>

**WBSD - TREATMENT PLANT RESERVE AGY**
**Account Number:**  
**Statement Period:**
**07/01/23 - 08/31/23**
**Asset Position As of 08/31/23**

<b>Asset Description</b>	<b>Units</b>	<b>Market Value Cost</b>	<b>Est. Annual Income Accruals</b>	<b>Current Yield</b>
<b>Cash Equivalents</b>				
Federated Hermes Government Obligations Fund	101,627.230	101,627.23 101,627.23	5,321.00 430.23	5.24%
<b>Total Cash Equivalents</b>		<b>\$ 101,627.23 \$ 101,627.23</b>	<b>5,321.00 430.23</b>	<b>5.24%</b>
<b>Fixed Income</b>				
US Treasury Note 0.125% Dtd 09/15/2020 Due 09/15/2023	20,000.000	19,959.80 19,612.08	25.00 11.54	0.13%
US Treasury Note 0.125% Dtd 12/15/2020 Due 12/15/2023	40,000.000	39,410.00 39,395.07	50.00 10.65	0.13%
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026	380,000.000	343,159.00 348,617.73	1,900.00 5.21	0.55%
US Treasury Note 0.375% Dtd 04/15/2021 Due 04/15/2024	500,000.000	484,565.00 486,602.91	1,875.00 712.09	0.39%
US Treasury Note 1.25% Dtd 11/30/2021 Due 11/30/2026	60,000.000	54,199.20 54,370.67	750.00 190.57	1.38%
US Treasury Note 0.50% Dtd 11/30/2021 Due 11/30/2023	200,000.000	197,628.00 197,466.49	1,000.00 254.09	0.51%
US Treasury Note 1.00% Dtd 12/15/2021 Due 12/15/2024	40,000.000	37,926.80 38,742.36	400.00 85.24	1.05%
US Treasury Note 0.75% Dtd 12/31/2021 Due 12/31/2023	300,000.000	295,365.00 296,526.90	2,250.00 385.19	0.76%
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024	1,150,000.000	1,128,817.00 1,139,552.37	10,062.00 875.00	0.89%
US Treasury Note 2.25% Dtd 03/31/2022 Due 03/31/2024	750,000.000	736,485.00 747,387.02	16,875.00 7,100.41	2.29%
US Treasury Note 2.00% Dtd 08/15/2015 Due 08/15/2025	1,000,000.000	946,800.00 960,796.34	20,000.00 923.91	2.11%
US Treasury Note 2.50% Dtd 05/15/2014 Due 05/15/2024	1,000,000.000	979,650.00 998,912.17	25,000.00 7,404.89	2.55%
US Treasury Note 2.00% Dtd 06/30/2017 Due 06/30/2024	400,000.000	389,032.00 395,747.52	8,000.00 1,369.56	2.06%

**WBSD - TREATMENT PLANT RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
US Treasury Note 2.75% Dtd 06/30/2018 Due 06/30/2025	760,000.000	731,264.40 740,722.43	20,900.00 3,577.98	2.86%
US Treasury Note 1.625% Dtd 10/31/2019 Due 10/31/2026	1,000,000.000	915,980.00 926,757.39	16,250.00 5,475.54	1.77%
US Treasury Note 1.75% Dtd 12/31/2019 Due 12/31/2026	1,000,000.000	916,880.00 932,209.40	17,500.00 2,995.92	1.91%
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026	1,000,000.000	927,860.00 942,817.54	18,750.00 1,630.43	2.02%
US Treasury Note 3.00% Dtd 10/31/2018 Due 10/31/2025	1,000,000.000	963,440.00 974,907.94	30,000.00 10,108.69	3.11%
US Treasury Note 2.625% Dtd 12/31/2018 Due 12/31/2025	1,000,000.000	954,180.00 968,077.99	26,250.00 4,493.88	2.75%
US Treasury Note 2.375% Dtd 04/30/2019 Due 04/30/2026	950,000.000	897,455.50 907,929.58	22,562.00 7,602.58	2.51%
<b>Total Fixed Income</b>		<b>\$ 11,960,056.70</b> <b>\$ 12,117,151.90</b>	<b>240,399.00</b> <b>55,213.37</b>	<b>2.01%</b>
<b>Cash</b>				
Principal Cash		0.00 0.00	0.00	0.00%
Income Cash		0.00 0.00	0.00	0.00%
<b>Total Cash</b>		<b>\$ 0.00</b> <b>\$ 0.00</b>	<b>0.00</b> <b>0.00</b>	<b>0.00%</b>
<b>Total Market Value</b>		<b>\$ 12,061,683.93</b> <b>\$ 12,218,779.13</b>	<b>245,720.00</b> <b>55,643.60</b>	<b>2.04%</b>
<b>Total Market Value Plus Accruals</b>		<b>\$ 12,117,327.53</b>		

**Income Activity**

	Date	Income Cash	Principal Cash
<b>Interest Income</b>			
Federated Hermes Government Obligations Fund Int To 06/30/23	07/03/23		459.71

**WBSD - TREATMENT PLANT RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

Income Activity			
	Date	Income Cash	Principal Cash
Int To 07/31/23	08/01/23		336.72
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026 Int To 08/31/23 on 380,000	08/31/23		950.00
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024 Int To 07/31/23 on 1,150,000	07/31/23		5,031.25
US Treasury Note 2.00% Dtd 08/15/2015 Due 08/15/2025 Int To 08/15/23 on 1,000,000	08/15/23		10,000.00
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026 Int To 07/31/23 on 1,000,000	07/31/23		9,375.00
<b>Total Interest Income</b>		<b>\$ 0.00</b>	<b>\$ 26,152.68</b>
<b>Total Income</b>		<b>\$ 0.00</b>	<b>\$ 26,152.68</b>

Disbursement Activity			
	Date	Income Cash	Principal Cash
<b>Fees/Expenses</b>			
Monthly Fee To 06/30/23	07/14/23		-1,567.88
Monthly Fee To 07/31/23	08/15/23		-1,571.27
<b>Total Fees/Expenses</b>		<b>\$ 0.00</b>	<b>\$ -3,139.15</b>
<b>Total Disbursements</b>		<b>\$ 0.00</b>	<b>\$ -3,139.15</b>

Purchase Activity			
	Date	Income Cash	Principal Cash
Federated Hermes Government Purchases (5) 07/01/23 To 08/31/23	08/31/23		-26,152.68
<b>Total Purchases</b>		<b>\$ 0.00</b>	<b>\$ -26,152.68</b>

**WBSD - TREATMENT PLANT RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Federated Hermes Government Sales (2) 07/01/23 To 08/31/23	08/31/23	3,139.15	
<b>Total Sales</b>		<b>\$ 3,139.15</b>	<b>\$ 0.00</b>

Non-Cash Activity		
	Date	Cost
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026 Accretion of Discount	08/31/23	6,276.45
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024 Accretion of Discount	07/31/23	6,065.32
US Treasury Note 2.00% Dtd 08/15/2015 Due 08/15/2025 Accretion of Discount	07/31/23	4,382.26
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026 Accretion of Discount	08/15/23	9,800.91
	07/31/23	9,530.40
<b>Total Non-Cash Transactions</b>		<b>\$ 36,055.34</b>

SECURITY PRICES CONTAINED IN THIS STATEMENT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED BY BANK OF THE WEST. QUOTED PRICES MAY NOT EQUAL ACTUAL PRICES BECAUSE OF SECURITY SIZE, MARKET PRICE, TERM AND DEMAND.

### **Electronic Funds Transfers**

#### **Preauthorized Transfers:**

You may request an electronic fund transfer (EFT), such as an ACH transfer from or deposit to your account, by contacting your account Administrator. You may also preauthorize periodic EFTs by contacting your account Administrator. If you would like to know whether a preauthorized EFT has occurred, please contact your account Administrator at the phone number listed on the first page of your statement. TTY 1-866-936-2689, Monday - Friday, 8 a.m. - 4:30 p.m. Central Time.

#### **Error Resolution Notice:**

If you think a statement or receipt is wrong or if you need more information about an EFT listed on a statement or receipt, telephone your account Administrator at the phone number listed on the first page of your statement, TTY 1-866-936-2689, Monday - Friday, 8 a.m. - 4:30 p.m. Central Time, write to us at Bank of the West, GIFS Operations, 12000 North Washington Street, Suite, 300, Thornton, CO 80241 or e-mail us at [WMGGIFSOperations@bankofthewest.com](mailto:WMGGIFSOperations@bankofthewest.com) as soon as possible. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Tell us the dollar amount of the suspected error.
3. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

If you contact us verbally, we may require that you send us your complaint or question in writing within 10 business days. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

# BANK OF THE WEST

## WEALTH MANAGEMENT

A trade name used by BMO Harris Bank N.A.

### WBSD - CAPITAL PROJECT RESERVE AGY

Account Number:  
Statement Period:

07/01/23 - 08/31/23

WEST BAY SANITARY DISTRICT  
500 LAUREL STREET  
MENLO PARK CA 94025

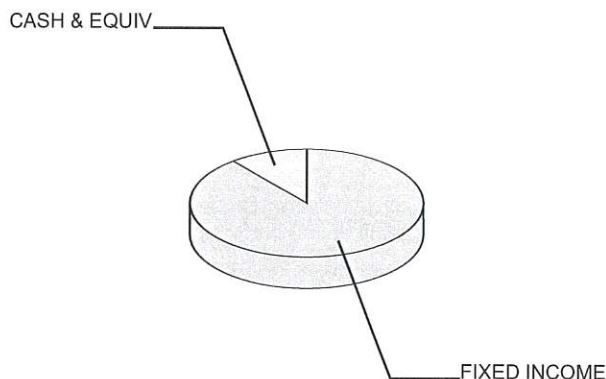
#### Fiduciary

Chuen Ying Lee  
(408) 645-3234

#### Portfolio

Michael D. Smith  
(408) 490-2079

#### Asset Allocation



#### Asset Valuation

Description	Market Value	% of Account
Cash & Equiv	908,851.98	10.8%
Fixed Income	7,530,430.25	89.2%
<b>Total Portfolio</b>	<b>\$ 8,439,282.23</b>	<b>100.0%</b>
Accrued Income	24,918.31	
<b>Total Valuation</b>	<b>\$ 8,464,200.54</b>	

#### Market Reconciliation

	Current Period	Year To Date
<b>Beginning Market Value</b>	<b>\$ 8,404,250.31</b>	<b>\$ 8,404,250.31</b>
Income		
Interest.....	23,853.16	23,853.16
Disbursements.....	-2,193.19	-2,193.19
Realized Gains/(Losses).....	0.00	0.00
Change In Accrued Income.....	-316.64	-316.64
Change In Market Appreciation/(Depreciation).....	27,647.69	27,647.69
Non-Cash Asset Changes.....	10,959.21	10,959.21
<b>Ending Market Value</b>	<b>\$ 8,464,200.54</b>	<b>\$ 8,464,200.54</b>

**WBSD - CAPITAL PROJECT RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
<b>Cash Equivalents</b>				
Federated Hermes Government Obligations Fund	908,851.980	908,851.98 908,851.98	47,593.00 4,004.87	5.24%
<b>Total Cash Equivalents</b>		<b>\$ 908,851.98</b> <b>\$ 908,851.98</b>	<b>47,593.00</b> <b>4,004.87</b>	<b>5.24%</b>
<b>Fixed Income</b>				
Anz National Intl LTD Fr 3.40% Dtd 03/19/2019 Due 03/19/2024 Non-Callable	60,000.000	59,211.60 61,552.20	2,040.00 918.00	3.45%
American Express Co Sr Gbl Nt 3.00% Dtd 10/30/2017 Due 10/30/2024 Callable	90,000.000	87,369.30 92,905.20	2,700.00 907.50	3.09%
Apple Inc Sr Gbl 0.70% Dtd 02/08/2021 Due 02/08/2026 Callable	50,000.000	45,263.50 49,948.00	350.00 22.36	0.77%
Blackrock Inc Sr Nt 3.50% Dtd 03/18/2014 Due 03/18/2024 Callable	60,000.000	59,349.00 61,788.60	2,100.00 950.83	3.54%
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable	45,000.000	43,464.15 47,251.80	1,518.00 67.50	3.49%
Deere John Capital Corp Fr 3.45% Dtd 03/13/2018 Due 03/13/2025 Non-Callable	50,000.000	48,689.00 52,801.00	1,725.00 805.00	3.54%
Federal Home Loan Bks Cons Bds 0.60% Dtd 04/30/2021 Due 12/30/2024 Callable	50,000.000	46,966.50 50,000.00	300.00 100.83	0.64%
Federal Home Loan Bks Cons Bds 0.60% Dtd 04/30/2021 Due 10/30/2024 Callable	100,000.000	94,662.00 100,000.00	600.00 201.66	0.63%
Federal Farm Cr Bks Cons Systemwide Bds 0.71% Dtd 04/21/2021 Due 04/21/2025 Callable	300,000.000	278,790.00 300,000.00	2,130.00 769.16	0.76%
Federal Natl Mtg Assn Gtd Passthru CTF Pool #AN4889 2.750% Dtd 03/01/2017 Due 03/01/2024 IPD24	200,000.000	196,068.00 211,076.00	5,500.00 473.61	2.81%

**WBSD - CAPITAL PROJECT RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Kla Tencor Corp Sr Gbl Nt 4.65% Dtd 11/06/2014 Due 11/01/2024 Callable	50,000.000	49,559.50 52,608.00	2,325.00 774.99	4.69%
Modesto Calif Irr Dist Fing Au Rev Bds 2015a 5.00% Dtd 07/15/2015 Due 10/01/2023 Non-Callable	90,000.000	90,106.20 92,055.40	4,500.00 1,875.00	4.99%
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable	135,000.000	131,492.70 138,423.15	5,737.00 255.00	4.36%
Tennessee Valley Auth Sr Gbl A Bd 0.75% Dtd 05/11/2020 Due 05/15/2025 Non-Callable	300,000.000	278,607.00 302,088.00	2,250.00 662.50	0.81%
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable	50,000.000	48,259.00 52,242.00	1,500.00 625.00	3.11%
US Treasury Note 0.25% Dtd 07/31/2020 Due 07/31/2025	470,000.000	430,604.60 433,331.03	1,175.00 102.17	0.27%
US Treasury Note 0.125% Dtd 09/15/2020 Due 09/15/2023	400,000.000	399,196.00 392,241.65	500.00 230.97	0.13%
US Treasury Note 0.25% Dtd 09/30/2020 Due 09/30/2025	250,000.000	227,812.50 228,701.17	625.00 262.97	0.27%
US Treasury Note 0.375% Dtd 11/30/2020 Due 11/30/2025	500,000.000	453,910.00 453,824.62	1,875.00 476.43	0.41%
US Treasury Note 0.125% Dtd 12/15/2020 Due 12/15/2023	160,000.000	157,640.00 157,580.31	200.00 42.62	0.13%
US Treasury Note 0.375% Dtd 01/31/2021 Due 01/31/2026	320,000.000	288,864.00 292,344.72	1,200.00 104.34	0.42%
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026	30,000.000	27,091.50 27,522.44	150.00 0.41	0.55%
US Treasury Note 0.75% Dtd 03/31/2021 Due 03/31/2026	160,000.000	145,238.40 159,125.00	1,200.00 504.91	0.83%
US Treasury Note 0.875% Dtd 06/30/2021 Due 06/30/2026	520,000.000	470,137.20 471,863.88	4,550.00 778.94	0.97%
US Treasury Note 0.75% Dtd 08/31/2021 Due 08/31/2026	250,000.000	223,857.50 227,687.21	1,875.00 5.15	0.84%

**WBSD - CAPITAL PROJECT RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
US Treasury Note 1.25% Dtd 11/30/2021 Due 11/30/2026	520,000.000	469,726.40 471,212.49	6,500.00 1,651.63	1.38%
US Treasury Note 1.00% Dtd 12/15/2021 Due 12/15/2024	240,000.000	227,560.80 232,454.23	2,400.00 511.47	1.05%
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024	60,000.000	58,894.80 59,514.76	525.00 45.65	0.89%
US Treasury Note 1.625% Dtd 02/15/2016 Due 02/15/2026	100,000.000	92,969.00 96,739.90	1,625.00 75.06	1.75%
US Treasury Note 1.625% Dtd 10/31/2016 Due 10/31/2023	350,000.000	347,830.00 350,171.94	5,687.00 1,916.44	1.64%
US Treasury Note 2.50% Dtd 05/15/2014 Due 05/15/2024	160,000.000	156,744.00 159,243.75	4,000.00 1,184.78	2.55%
US Treasury Note 2.00% Dtd 06/30/2017 Due 06/30/2024	100,000.000	97,258.00 98,936.87	2,000.00 342.39	2.06%
US Treasury Note 2.75% Dtd 06/30/2018 Due 06/30/2025	120,000.000	115,462.80 115,791.87	3,300.00 564.94	2.86%
US Treasury Note 1.625% Dtd 10/31/2019 Due 10/31/2026	200,000.000	183,196.00 185,351.47	3,250.00 1,095.10	1.77%
US Treasury Note 1.75% Dtd 12/31/2019 Due 12/31/2026	100,000.000	91,688.00 93,220.93	1,750.00 299.59	1.91%
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026	200,000.000	185,572.00 188,563.50	3,750.00 326.08	2.02%
US Treasury Note 1.50% Dtd 01/31/2020 Due 01/31/2027	250,000.000	226,807.50 230,665.39	3,750.00 326.08	1.65%
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2024	100,000.000	98,799.00 99,918.12	2,500.00 217.39	2.53%
US Treasury Note 2.375% Dtd 02/28/2019 Due 02/29/2024	300,000.000	295,521.00 301,156.26	7,125.00 19.57	2.41%
US Treasury Note 1.75% Dtd 06/30/2019 Due 06/30/2024	140,000.000	135,893.80 135,869.61	2,450.00 419.42	1.80%
Waco Tex Indpt Sch Dist Taxable Unltd Tax Ref Bd Taxable Zero Cpn Dtd 01/01/2021 Due 08/15/2024 Non-Callable	100,000.000	94,733.00 99,478.18	0.00	0.00%

**WBSD - CAPITAL PROJECT RESERVE AGY**

Account Number:

Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Waco Tex Indpt Sch Dist Taxable Unltd Tax Ref Bd Taxable Zero Cpn Dtd 01/01/2021 Due 08/15/2025 Non-Callable	300,000.000	269,565.00 295,798.88	0.00	0.00%
<b>Total Fixed Income</b>		<b>\$ 7,530,430.25</b> <b>\$ 7,723,049.53</b>	<b>99,237.00</b> <b>20,913.44</b>	<b>1.32%</b>
<b>Cash</b>				
Principal Cash		0.00 0.00	0.00	0.00%
Income Cash		0.00 0.00	0.00	0.00%
<b>Total Cash</b>		<b>\$ 0.00</b> <b>\$ 0.00</b>	<b>0.00</b> <b>0.00</b>	<b>0.00%</b>
<b>Total Market Value</b>		<b>\$ 8,439,282.23</b> <b>\$ 8,631,901.51</b>	<b>146,830.00</b> <b>24,918.31</b>	<b>1.74%</b>
<b>Total Market Value Plus Accruals</b>		<b>\$ 8,464,200.54</b>		

**Income Activity**

	Date	Income Cash	Principal Cash
<b>Interest Income</b>			
Apple Inc Sr Gbl 0.70% Dtd 02/08/2021 Due 02/08/2026 Callable Int To 08/08/23 on 50,000	08/08/23		175.00
California St GO Bds 5.00% Dtd 03/14/2017 Due 08/01/2023 Non-Callable Int To 08/01/23 on 60,000	08/01/23		1,500.00
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Int To 08/15/23 on 45,000	08/15/23		759.37
Federal Natl Mtg Assn Gtd Passthru CTF Pool #AN4889 2.750% Dtd 03/01/2017 Due 03/01/2024 IPD24 Int For June 2023 on 200000	07/25/23		458.33

**WBSD - CAPITAL PROJECT RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

Income Activity			
	Date	Income Cash	Principal Cash
Int For July 2023 on 200000	08/25/23		473.61
LA Canada Calif Uni Sch Dist Taxable GO Ref Bds Taxable 1.65% Dtd 04/28/2020 Due 08/01/2023 Non-Callable Int To 08/01/23 on 60,000	08/01/23		495.00
Federated Hermes Government Obligations Fund Int To 06/30/23	07/03/23		1,055.49
Int To 07/31/23	08/01/23		2,480.11
New Mexico St Severance Tax Tax Bds 2015 A 5.00% Dtd 08/12/2015 Due 07/01/2023 Non-Callable Int To 07/01/23 on 70,000	07/03/23		1,750.00
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable Int To 08/15/23 on 135,000	08/15/23		2,868.75
US Treasury Note 0.25% Dtd 07/31/2020 Due 07/31/2025 Int To 07/31/23 on 470,000	07/31/23		587.50
US Treasury Note 0.375% Dtd 01/31/2021 Due 01/31/2026 Int To 07/31/23 on 320,000	07/31/23		600.00
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026 Int To 08/31/23 on 30,000	08/31/23		75.00
US Treasury Note 0.75% Dtd 08/31/2021 Due 08/31/2026 Int To 08/31/23 on 250,000	08/31/23		937.50
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024 Int To 07/31/23 on 60,000	07/31/23		262.50
US Treasury Note 1.625% Dtd 02/15/2016 Due 02/15/2026 Int To 08/15/23 on 100,000	08/15/23		812.50
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026 Int To 07/31/23 on 200,000	07/31/23		1,875.00

**WBSD - CAPITAL PROJECT RESERVE AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

Income Activity			
	Date	Income Cash	Principal Cash
US Treasury Note 1.50% Dtd 01/31/2020 Due 01/31/2027 Int To 07/31/23 on 250,000	07/31/23		1,875.00
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2024 Int To 07/31/23 on 100,000	07/31/23		1,250.00
US Treasury Note 2.375% Dtd 02/28/2019 Due 02/29/2024 Int To 08/31/23 on 300,000	08/31/23		3,562.50
<b>Total Interest Income</b>		<b>\$ 0.00</b>	<b>\$ 23,853.16</b>
<b>Total Income</b>		<b>\$ 0.00</b>	<b>\$ 23,853.16</b>

Disbursement Activity			
	Date	Income Cash	Principal Cash
<b>Fees/Expenses</b>			
Monthly Fee To 06/30/23	07/14/23		-1,095.16
Monthly Fee To 07/31/23	08/15/23		-1,098.03
<b>Total Fees/Expenses</b>		<b>\$ 0.00</b>	<b>\$ -2,193.19</b>
<b>Total Disbursements</b>		<b>\$ 0.00</b>	<b>\$ -2,193.19</b>

Purchase Activity			
	Date	Income Cash	Principal Cash
Federated Hermes Government Purchases (8) 07/01/23 To 08/31/23	08/31/23		-398,853.16
<b>Total Purchases</b>		<b>\$ 0.00</b>	<b>\$ -398,853.16</b>

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
California St GO Bds 5.00% Dtd 03/14/2017 Due 08/01/2023 Non-Callable Recd Proceeds on Maturity of 60,000 Par Value	08/01/23	60,000.00	

**WBSD - CAPITAL PROJECT RESERVE AGY**Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Sale Activity**

	Date	Proceeds	Realized Gain/Loss
LA Canada Calif Uni Sch Dist Taxable GO Ref Bds Taxable 1.65% Dtd 04/28/2020 Due 08/01/2023 Non-Callable Recd Proceeds on Maturity of 60,000 Par Value	08/01/23	60,000.00	
Federated Hermes Government Sales (2) 07/01/23 To 08/31/23	08/31/23	2,193.19	
New Mexico St Severance Tax Tax Bds 2015 A 5.00% Dtd 08/12/2015 Due 07/01/2023 Non-Callable Recd Proceeds on Maturity of 70,000 Par Value	07/03/23	70,000.00	
San Juan Calif Uni Sch Dist Bds Zero Cpn Dtd 08/02/2001 Due 08/01/2023 Non-Callable Recd Proceeds on Maturity of 60,000 Par Value	08/01/23	60,000.00	
Santa Ana Calif Uni Sch Dist Sch Dist Bds 2008 A Zero Cpn Dtd 08/19/2008 Due 08/01/2023 Non-Callable Recd Proceeds on Maturity of 125,000 Par Value	08/01/23	125,000.00	
<b>Total Sales</b>		<b>\$ 377,193.19</b>	<b>\$ 0.00</b>

**Non-Cash Activity**

	Date	Cost
California St GO Bds 5.00% Dtd 03/14/2017 Due 08/01/2023 Non-Callable Amortization of Premium	08/01/23	-1,041.60
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Amortization of Premium	08/15/23	-557.55
New Mexico St Severance Tax Tax Bds 2015 A 5.00% Dtd 08/12/2015 Due 07/01/2023 Non-Callable Amortization of Premium	07/03/23	-1,165.50
Amortization of Premium	07/03/23	-463.80

**WBSD - CAPITAL PROJECT RESERVE AGY**

**Account Number:**  
**Statement Period:**

**07/01/23 - 08/31/23**

Non-Cash Activity		
	Date	Cost
San Juan Calif Uni Sch Dist Bds Zero Cpn Dtd 08/02/2001 Due 08/01/2023 Non-Callable		
Accretion of Discount	07/31/23	13.80
Accretion of Discount	07/31/23	3.86
Accretion of Discount	08/01/23	0.61
Accretion of Discount	08/01/23	0.28
Santa Ana Calif Uni Sch Dist Sch Dist Bds 2008 A Zero Cpn Dtd 08/19/2008 Due 08/01/2023 Non-Callable		
Accretion of Discount	07/31/23	29.03
Accretion of Discount	07/31/23	14.95
Accretion of Discount	08/01/23	1.15
Accretion of Discount	08/01/23	0.62
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable		
Amortization of Premium	08/15/23	-563.40
Amortization of Premium	08/15/23	-1,128.60
US Treasury Note 0.25% Dtd 07/31/2020 Due 07/31/2025		
Accretion of Discount	07/31/23	8,403.30
US Treasury Note 0.375% Dtd 01/31/2021 Due 01/31/2026		
Accretion of Discount	07/31/23	1,782.22
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026		
Accretion of Discount	08/31/23	495.50
US Treasury Note 0.75% Dtd 08/31/2021 Due 08/31/2026		
Accretion of Discount	08/31/23	1,818.07
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024		
Accretion of Discount	07/31/23	485.22
US Treasury Note 1.625% Dtd 02/15/2016 Due 02/15/2026		
Accretion of Discount	08/15/23	652.01
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026		
Accretion of Discount	07/31/23	1,906.08

**WBSD - CAPITAL PROJECT RESERVE AGY**

**Account Number:**  
**Statement Period:**

**07/01/23 - 08/31/23**

Non-Cash Activity		
	Date	Cost
US Treasury Note 1.50% Dtd 01/31/2020 Due 01/31/2027 Accretion of Discount	07/31/23	890.00
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2024 Accretion of Discount	07/31/23	81.86
US Treasury Note 2.375% Dtd 02/28/2019 Due 02/29/2024 Amortization of Premium	08/31/23	-1,147.10
Waco Tex Indpt Sch Dist Taxable Unltd Tax Ref Bd Taxable Zero Cpn Dtd 01/01/2021 Due 08/15/2024 Non-Callable Accretion of Discount	07/31/23	45.34
Accretion of Discount	08/31/23	45.34
Waco Tex Indpt Sch Dist Taxable Unltd Tax Ref Bd Taxable Zero Cpn Dtd 01/01/2021 Due 08/15/2025 Non-Callable Accretion of Discount	07/31/23	89.38
Accretion of Discount	07/31/23	89.38
Accretion of Discount	08/31/23	89.38
Accretion of Discount	08/31/23	89.38
<b>Total Non-Cash Transactions</b>		<b>\$ 10,959.21</b>

SECURITY PRICES CONTAINED IN THIS STATEMENT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED BY BANK OF THE WEST. QUOTED PRICES MAY NOT EQUAL ACTUAL PRICES BECAUSE OF SECURITY SIZE, MARKET PRICE, TERM AND DEMAND.

### **Electronic Funds Transfers**

#### **Preauthorized Transfers:**

You may request an electronic fund transfer (EFT), such as an ACH transfer from or deposit to your account, by contacting your account Administrator. You may also preauthorize periodic EFTs by contacting your account Administrator. If you would like to know whether a preauthorized EFT has occurred, please contact your account Administrator at the phone number listed on the first page of your statement. TTY 1-866-936-2689, Monday - Friday, 8 a.m. - 4:30 p.m. Central Time.

#### **Error Resolution Notice:**

If you think a statement or receipt is wrong or if you need more information about an EFT listed on a statement or receipt, telephone your account Administrator at the phone number listed on the first page of your statement, TTY 1-866-936-2689, Monday - Friday, 8 a.m. - 4:30 p.m. Central Time, write to us at Bank of the West, GIFS Operations, 12000 North Washington Street, Suite, 300, Thornton, CO 80241 or e-mail us at [WMGGIFSOoperations@bankofthewest.com](mailto:WMGGIFSOoperations@bankofthewest.com) as soon as possible. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Tell us the dollar amount of the suspected error.
3. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

If you contact us verbally, we may require that you send us your complaint or question in writing within 10 business days. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

# BANK OF THE WEST

## WEALTH MANAGEMENT

A trade name used by BMO Harris Bank N.A.

### WBSD - EMERGENCY CAPITAL RESERVE

Account Number:  
Statement Period:

07/01/23 - 08/31/23

WEST BAY SANITARY DISTRICT  
500 LAUREL STREET  
MENLO PARK CA 94025

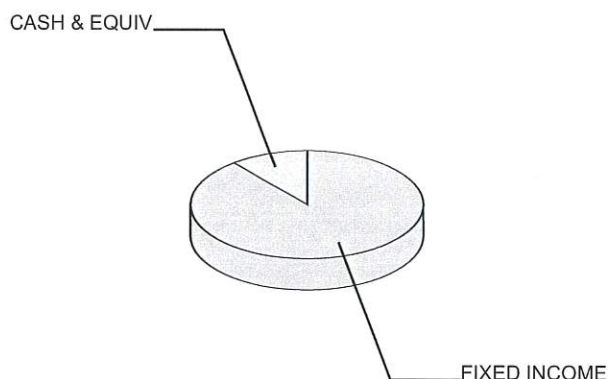
#### Fiduciary

Chuen Ying Lee  
(408) 645-3234

#### Portfolio

Michael D. Smith  
(408) 490-2079

#### Asset Allocation



#### Asset Valuation

Description	Market Value	% of Account
Cash & Equiv	715,906.66	11.3%
Fixed Income	5,641,834.37	88.7%
<b>Total Portfolio</b>	<b>\$ 6,357,741.03</b>	<b>100.0%</b>
Accrued Income	22,487.15	
<b>Total Valuation</b>	<b>\$ 6,380,228.18</b>	

#### Market Reconciliation

	Current Period	Year To Date
<b>Beginning Market Value</b>	<b>\$ 6,333,207.63</b>	<b>\$ 6,333,207.63</b>
Income		
Interest.....	18,140.69	18,140.69
Disbursements.....	-1,652.12	-1,652.12
Realized Gains/(Losses).....	0.00	0.00
Change In Accrued Income.....	1,427.28	1,427.28
Change In Market Appreciation/(Depreciation).....	21,496.86	21,496.86
Non-Cash Asset Changes.....	7,607.84	7,607.84
<b>Ending Market Value</b>	<b>\$ 6,380,228.18</b>	<b>\$ 6,380,228.18</b>

**WBSD - EMERGENCY CAPITAL RESERVE**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
<b>Cash Equivalents</b>				
Federated Hermes Government Obligations Fund	715,906.660	715,906.66 715,906.66	37,489.00 3,160.19	5.24%
<b>Total Cash Equivalents</b>		<b>\$ 715,906.66 \$ 715,906.66</b>	<b>37,489.00 3,160.19</b>	<b>5.24%</b>
<b>Fixed Income</b>				
Anz National Intl LTD Fr 3.40% Dtd 03/19/2019 Due 03/19/2024 Non-Callable	50,000.000	49,343.00 51,293.50	1,700.00 764.99	3.45%
American Express Co Sr Gbl 2.50% Dtd 07/30/2019 Due 07/30/2024 Callable	100,000.000	97,116.00 101,421.00	2,500.00 215.27	2.57%
Apple Inc Sr Gbl 0.70% Dtd 02/08/2021 Due 02/08/2026 Callable	50,000.000	45,263.50 49,948.00	350.00 22.36	0.77%
Asotin Cnty Wash Taxable GO LTD Tax Bds 2021 B Taxable 0.583% Dtd 02/25/2021 Due 12/01/2024 Non-Callable	100,000.000	94,163.00 100,000.00	583.00 145.74	0.62%
Blackrock Inc Sr Nt 3.50% Dtd 03/18/2014 Due 03/18/2024 Callable	100,000.000	98,915.00 102,850.00	3,500.00 1,584.72	3.54%
Cashmere Wash Wtr & Swr Rev Taxable Ref Bds 2021b Taxable 0.658% Dtd 02/24/2021 Due 12/01/2024 Non-Callable	100,000.000	94,115.00 100,000.00	658.00 164.50	0.70%
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable	55,000.000	53,122.85 57,752.20	1,856.00 82.50	3.49%
Deere John Capital Corp Fr 3.45% Dtd 03/13/2018 Due 03/13/2025 Non-Callable	40,000.000	38,951.20 42,240.80	1,380.00 643.99	3.54%
Federal Home Loan Bks Cons Bds 0.60% Dtd 04/30/2021 Due 12/30/2024 Callable	270,000.000	253,619.10 270,000.00	1,620.00 544.50	0.64%

**WBSD - EMERGENCY CAPITAL RESERVE**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Federal Home Loan Bks Cons Bds 0.60% Dtd 04/30/2021 Due 10/30/2024 Callable	100,000.000	94,662.00 100,000.00	600.00 201.66	0.63%
Federal Farm Cr Bks Cons Systemwide Bds 0.71% Dtd 04/21/2021 Due 04/21/2025 Callable	100,000.000	92,930.00 100,000.00	710.00 256.38	0.76%
Los Angeles Calif Mun Impt COR Bds 2019a 5.00% Dtd 06/26/2019 Due 11/01/2023 Non-Callable	65,000.000	65,169.00 66,128.40	3,250.00 1,083.33	4.99%
Paypal Hldgs Inc Sr Gbl 2.40% Dtd 09/26/2019 Due 10/01/2024 Callable	96,000.000	92,805.12 98,327.38	2,304.00 960.00	2.48%
San Francisco Calif City & Cnt Wastewtr Rev Bds 2010b Taxable 4.75% Dtd 06/08/2010 Due 10/01/2023 Callable	70,000.000	69,960.10 71,468.20	3,325.00 1,385.41	4.75%
Small Business Admin Gtd Ln Pool Ctfs 4.34% Dtd 03/17/2004 Due 03/01/2024 Callable	927.720	922.80 1,462.51	40.00 22.74	4.36%
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable	55,000.000	53,571.10 56,393.15	2,337.00 103.88	4.36%
Tennessee Valley Auth Sr Gbl A Bd 0.75% Dtd 05/11/2020 Due 05/15/2025 Non-Callable	100,000.000	92,869.00 100,696.00	750.00 220.83	0.81%
Toyota Motor Credit Corp Fr 3.00% Dtd 04/01/2020 Due 04/01/2025 Callable	80,000.000	77,214.40 83,463.60	2,400.00 1,000.00	3.11%
US Treasury Note 0.25% Dtd 07/31/2020 Due 07/31/2025	200,000.000	183,236.00 184,396.18	500.00 43.47	0.27%
US Treasury Note 0.125% Dtd 09/15/2020 Due 09/15/2023	200,000.000	199,598.00 196,120.82	250.00 115.48	0.13%
US Treasury Note 0.25% Dtd 09/30/2020 Due 09/30/2025	250,000.000	227,812.50 228,701.17	625.00 262.97	0.27%
US Treasury Note 0.375% Dtd 11/30/2020 Due 11/30/2025	300,000.000	272,346.00 272,294.77	1,125.00 285.86	0.41%
US Treasury Note 0.125% Dtd 12/15/2020 Due 12/15/2023	60,000.000	59,115.00 59,092.61	75.00 15.98	0.13%

**WBSD - EMERGENCY CAPITAL RESERVE****Account Number:**  
**Statement Period:****07/01/23 - 08/31/23****Asset Position As of 08/31/23**

<b>Asset Description</b>	<b>Units</b>	<b>Market Value Cost</b>	<b>Est. Annual Income Accruals</b>	<b>Current Yield</b>
US Treasury Note 0.375% Dtd 01/31/2021 Due 01/31/2026	150,000.000	135,405.00 137,036.58	562.00 48.91	0.42%
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026	20,000.000	18,061.00 18,348.29	100.00 0.27	0.55%
US Treasury Note 0.875% Dtd 06/30/2021 Due 06/30/2026	260,000.000	235,068.60 235,931.94	2,275.00 389.47	0.97%
US Treasury Note 0.375% Dtd 08/15/2021 Due 08/15/2024	100,000.000	95,341.00 97,055.87	375.00 17.32	0.39%
US Treasury Note 0.75% Dtd 08/31/2021 Due 08/31/2026	150,000.000	134,314.50 136,612.32	1,125.00 3.09	0.84%
US Treasury Note 1.25% Dtd 11/30/2021 Due 11/30/2026	300,000.000	270,996.00 271,853.36	3,750.00 952.86	1.38%
US Treasury Note 0.50% Dtd 11/30/2021 Due 11/30/2023	50,000.000	49,407.00 49,366.61	250.00 63.52	0.51%
US Treasury Note 1.00% Dtd 12/15/2021 Due 12/15/2024	120,000.000	113,780.40 116,227.11	1,200.00 255.73	1.05%
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024	100,000.000	98,158.00 98,904.42	875.00 76.08	0.89%
US Treasury Note 2.25% Dtd 03/31/2022 Due 03/31/2024	50,000.000	49,099.00 49,825.80	1,125.00 473.36	2.29%
US Treasury Note 1.625% Dtd 02/15/2016 Due 02/15/2026	200,000.000	185,938.00 193,479.82	3,250.00 150.13	1.75%
US Treasury Note 1.625% Dtd 10/31/2016 Due 10/31/2023	250,000.000	248,450.00 250,122.81	4,062.00 1,368.88	1.64%
US Treasury Note 2.50% Dtd 05/15/2014 Due 05/15/2024	120,000.000	117,558.00 119,432.81	3,000.00 888.58	2.55%
US Treasury Note 2.00% Dtd 06/30/2017 Due 06/30/2024	100,000.000	97,258.00 98,936.87	2,000.00 342.39	2.06%
US Treasury Note 2.75% Dtd 06/30/2018 Due 06/30/2025	140,000.000	134,706.60 135,090.52	3,850.00 659.10	2.86%
US Treasury Note 1.625% Dtd 10/31/2019 Due 10/31/2026	100,000.000	91,598.00 92,675.73	1,625.00 547.55	1.77%
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026	100,000.000	92,786.00 94,281.75	1,875.00 163.04	2.02%

**WBSD - EMERGENCY CAPITAL RESERVE**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
US Treasury Note 1.50% Dtd 01/31/2020 Due 01/31/2027	150,000.000	136,084.50 138,399.23	2,250.00 195.65	1.65%
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2024	200,000.000	197,598.00 199,836.26	5,000.00 434.78	2.53%
US Treasury Note 2.375% Dtd 02/28/2019 Due 02/29/2024	150,000.000	147,760.50 150,578.13	3,562.00 9.78	2.41%
US Treasury Note 2.375% Dtd 04/30/2019 Due 04/30/2026	210,000.000	198,384.90 200,700.22	4,987.00 1,680.57	2.51%
US Treasury Note 1.75% Dtd 06/30/2019 Due 06/30/2024	160,000.000	155,307.20 155,279.55	2,800.00 479.34	1.80%
Waco Tex Indpt Sch Dist Taxable Unltd Tax Ref Bd Taxable Zero Cpn Dtd 01/01/2021 Due 08/15/2024 Non-Callable	150,000.000	142,099.50 149,217.56	0.00	0.00%
Waco Tex Indpt Sch Dist Taxable Unltd Tax Ref Bd Taxable Zero Cpn Dtd 01/01/2021 Due 08/15/2025 Non-Callable	100,000.000	89,855.00 98,599.43	0.00	0.00%
<b>Total Fixed Income</b>		<b>\$ 5,641,834.37</b> <b>\$ 5,781,843.28</b>	<b>82,336.00</b> <b>19,326.96</b>	<b>1.46%</b>
<b>Cash</b>				
Principal Cash		0.00 0.00	0.00	0.00%
Income Cash		0.00 0.00	0.00	0.00%
<b>Total Cash</b>		<b>\$ 0.00</b> <b>\$ 0.00</b>	<b>0.00</b> <b>0.00</b>	<b>0.00%</b>
<b>Total Market Value</b>		<b>\$ 6,357,741.03</b> <b>\$ 6,497,749.94</b>	<b>119,825.00</b> <b>22,487.15</b>	<b>1.88%</b>
<b>Total Market Value Plus Accruals</b>		<b>\$ 6,380,228.18</b>		

**WBSD - EMERGENCY CAPITAL RESERVE**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Income Activity**

Date

Income Cash

Principal Cash

**Interest Income**

American Express Co Sr Gbl  
2.50% Dtd 07/30/2019 Due 07/30/2024  
Callable  
Int To 07/30/23 on 100,000

07/31/23

1,250.00

Apple Inc Sr Gbl  
0.70% Dtd 02/08/2021 Due 02/08/2026  
Callable  
Int To 08/08/23 on 50,000

08/08/23

175.00

Comcast Corp New Sr Nt  
3.375% Dtd 05/27/2015 Due 08/15/2025  
Callable  
Int To 08/15/23 on 55,000

08/15/23

928.12

Federated Hermes Government  
Obligations Fund  
Int To 06/30/23  
Int To 07/31/23

07/03/23

1,071.71

08/01/23

2,309.61

Synchrony Financial Sr Gbl Nt  
4.25% Dtd 08/11/2014 Due 08/15/2024  
Callable  
Int To 08/15/23 on 55,000

08/15/23

1,168.75

Tamalpais Calif Un High Sch Di GO  
Ref Bds 5.00% Dtd 11/25/2014 Due  
08/01/2023 Non-Callable  
Int To 08/01/23 on 60,000

08/01/23

1,500.00

US Treasury Note  
0.25% Dtd 07/31/2020 Due 07/31/2025  
Int To 07/31/23 on 200,000

07/31/23

250.00

US Treasury Note  
0.375% Dtd 01/31/2021 Due 01/31/2026  
Int To 07/31/23 on 150,000

07/31/23

281.25

US Treasury Note  
0.50% Dtd 02/28/2021 Due 02/28/2026  
Int To 08/31/23 on 20,000

08/31/23

50.00

US Treasury Note  
0.375% Dtd 08/15/2021 Due 08/15/2024  
Int To 08/15/23 on 100,000

08/15/23

187.50

US Treasury Note  
0.75% Dtd 08/31/2021 Due 08/31/2026  
Int To 08/31/23 on 150,000

08/31/23

562.50

**WBSD - EMERGENCY CAPITAL RESERVE**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

Income Activity			
	Date	Income Cash	Principal Cash
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024 Int To 07/31/23 on 100,000	07/31/23		437.50
US Treasury Note 1.625% Dtd 02/15/2016 Due 02/15/2026 Int To 08/15/23 on 200,000	08/15/23		1,625.00
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026 Int To 07/31/23 on 100,000	07/31/23		937.50
US Treasury Note 1.50% Dtd 01/31/2020 Due 01/31/2027 Int To 07/31/23 on 150,000	07/31/23		1,125.00
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2024 Int To 07/31/23 on 200,000	07/31/23		2,500.00
US Treasury Note 2.375% Dtd 02/28/2019 Due 02/29/2024 Int To 08/31/23 on 150,000	08/31/23		1,781.25
<b>Total Interest Income</b>		<b>\$ 0.00</b>	<b>\$ 18,140.69</b>
<b>Total Income</b>		<b>\$ 0.00</b>	<b>\$ 18,140.69</b>

Disbursement Activity			
	Date	Income Cash	Principal Cash
<b>Fees/Expenses</b>			
Monthly Fee To 06/30/23	07/14/23		-825.01
Monthly Fee To 07/31/23	08/15/23		-827.11
<b>Total Fees/Expenses</b>		<b>\$ 0.00</b>	<b>\$ -1,652.12</b>
<b>Total Disbursements</b>		<b>\$ 0.00</b>	<b>\$ -1,652.12</b>

**WBSD - EMERGENCY CAPITAL RESERVE**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Purchase Activity**

	Date	Income Cash	Principal Cash
Federated Hermes Government Purchases (6) 07/01/23 To 08/31/23	08/31/23		-178,140.69
<b>Total Purchases</b>		<b>\$ 0.00</b>	<b>\$ -178,140.69</b>

**Sale Activity**

	Date	Proceeds	Realized Gain/Loss
Beverly Hills Calif Uni Sch Di GO Bds Zero Cpn Dtd 02/10/2009 Due 08/01/2023 Non-Callable Recd Proceeds on Maturity of 50,000 Par Value	08/01/23	50,000.00	
Federated Hermes Government Sales (2) 07/01/23 To 08/31/23	08/31/23	1,652.12	
Mountain View Los Altos Calif GO Bds 2010a Zero Cpn Dtd 09/09/2010 Due 08/01/2023 Non-Callable Recd Proceeds on Maturity of 50,000 Par Value	08/01/23	50,000.00	
Tamalpais Calif Un High Sch Di GO Ref Bds 5.00% Dtd 11/25/2014 Due 08/01/2023 Non-Callable Recd Proceeds on Maturity of 60,000 Par Value	08/01/23	60,000.00	
<b>Total Sales</b>		<b>\$ 161,652.12</b>	<b>\$ 0.00</b>

**Non-Cash Activity**

	Date	Cost
American Express Co Sr Gbl 2.50% Dtd 07/30/2019 Due 07/30/2024 Callable Amortization of Premium	07/28/23	-705.00
Beverly Hills Calif Uni Sch Di GO Bds Zero Cpn Dtd 02/10/2009 Due 08/01/2023 Non-Callable Accretion of Discount	07/31/23	15.75
Accretion of Discount	08/01/23	0.65

**WBSD - EMERGENCY CAPITAL RESERVE**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Non-Cash Activity**

	Date	Cost
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Amortization of Premium	08/15/23	-681.45
Mountain View Los Altos Calif GO Bds 2010a Zero Cpn Dtd 09/09/2010 Due 08/01/2023 Non-Callable Accretion of Discount	07/31/23	14.50
Accretion of Discount	08/01/23	0.73
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable Amortization of Premium	08/15/23	-688.60
Tamalpais Calif Un High Sch Di GO Ref Bds 5.00% Dtd 11/25/2014 Due 08/01/2023 Non-Callable Amortization of Premium	08/01/23	-1,037.25
Amortization of Premium	08/01/23	-348.00
US Treasury Note 0.25% Dtd 07/31/2020 Due 07/31/2025 Accretion of Discount	07/31/23	3,575.87
US Treasury Note 0.375% Dtd 01/31/2021 Due 01/31/2026 Accretion of Discount	07/31/23	835.41
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026 Accretion of Discount	08/31/23	330.34
US Treasury Note 0.375% Dtd 08/15/2021 Due 08/15/2024 Accretion of Discount	08/15/23	1,472.05
US Treasury Note 0.75% Dtd 08/31/2021 Due 08/31/2026 Accretion of Discount	08/31/23	1,090.84
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024 Accretion of Discount	07/31/23	1,095.56
US Treasury Note 1.625% Dtd 02/15/2016 Due 02/15/2026 Accretion of Discount	08/15/23	1,304.03

**WBSD - EMERGENCY CAPITAL RESERVE**

**Account Number:**  
**Statement Period:**

**07/01/23 - 08/31/23**

**Non-Cash Activity**

	<b>Date</b>	<b>Cost</b>
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026 Accretion of Discount	07/31/23	953.04
US Treasury Note 1.50% Dtd 01/31/2020 Due 01/31/2027 Accretion of Discount	07/31/23	534.00
US Treasury Note 2.50% Dtd 01/31/2019 Due 01/31/2024 Accretion of Discount	07/31/23	163.72
US Treasury Note 2.375% Dtd 02/28/2019 Due 02/29/2024 Amortization of Premium	08/31/23	-573.55
Waco Tex Indpt Sch Dist Taxable Unltd Tax Ref Bd Taxable Zero Cpn Dtd 01/01/2021 Due 08/15/2024 Non-Callable Accretion of Discount	07/31/23	68.02
Accretion of Discount	08/31/23	68.02
Waco Tex Indpt Sch Dist Taxable Unltd Tax Ref Bd Taxable Zero Cpn Dtd 01/01/2021 Due 08/15/2025 Non-Callable Accretion of Discount	07/31/23	59.58
Accretion of Discount	08/31/23	59.58
<b>Total Non-Cash Transactions</b>		<b>\$ 7,607.84</b>

SECURITY PRICES CONTAINED IN THIS STATEMENT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED BY BANK OF THE WEST. QUOTED PRICES MAY NOT EQUAL ACTUAL PRICES BECAUSE OF SECURITY SIZE, MARKET PRICE, TERM AND DEMAND.

### **Electronic Funds Transfers**

#### **Preauthorized Transfers:**

You may request an electronic fund transfer (EFT), such as an ACH transfer from or deposit to your account, by contacting your account Administrator. You may also preauthorize periodic EFTs by contacting your account Administrator. If you would like to know whether a preauthorized EFT has occurred, please contact your account Administrator at the phone number listed on the first page of your statement. TTY 1-866-936-2689, Monday - Friday, 8 a.m. - 4:30 p.m. Central Time.

#### **Error Resolution Notice:**

If you think a statement or receipt is wrong or if you need more information about an EFT listed on a statement or receipt, telephone your account Administrator at the phone number listed on the first page of your statement, TTY 1-866-936-2689, Monday - Friday, 8 a.m. - 4:30 p.m. Central Time, write to us at Bank of the West, GIFS Operations, 12000 North Washington Street, Suite, 300, Thornton, CO 80241 or e-mail us at [WMGGIFSOoperations@bankofthewest.com](mailto:WMGGIFSOoperations@bankofthewest.com) as soon as possible. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Tell us the dollar amount of the suspected error.
3. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

If you contact us verbally, we may require that you send us your complaint or question in writing within 10 business days. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

# BANK OF THE WEST

## WEALTH MANAGEMENT

A trade name used by BMO Harris Bank N.A.

### WBSD - RECYCLED WATER CASH FLOW AGY

Account Number:  
Statement Period:

07/01/23 - 08/31/23

WEST BAY SANITARY DISTRICT  
500 LAUREL STREET  
MENLO PARK CA 94025

#### Fiduciary

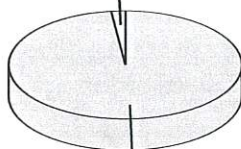
Chuen Ying Lee  
(408) 645-3234

#### Portfolio

Michael D. Smith  
(408) 490-2079

#### Asset Allocation

CASH & EQUIV



FIXED INCOME

#### Asset Valuation

Description	Market Value	% of Account
Cash & Equiv	104,346.48	1.7%
Fixed Income	6,055,316.20	98.3%
<b>Total Portfolio</b>	<b>\$ 6,159,662.68</b>	<b>100.0%</b>
Accrued Income	36,363.32	
<b>Total Valuation</b>	<b>\$ 6,196,026.00</b>	

#### Market Reconciliation

	Current Period	Year To Date
<b>Beginning Market Value</b>	<b>\$ 6,143,525.76</b>	<b>\$ 6,143,525.76</b>
Income		
Interest.....	11,128.74	11,128.74
Disbursements.....	-1,601.80	-1,601.80
Realized Gains/(Losses).....	0.00	0.00
Change In Accrued Income.....	9,665.80	9,665.80
Change In Market Appreciation/(Depreciation).....	17,074.00	17,074.00
Non-Cash Asset Changes.....	16,233.50	16,233.50
<b>Ending Market Value</b>	<b>\$ 6,196,026.00</b>	<b>\$ 6,196,026.00</b>

**WBSD - RECYCLED WATER CASH FLOW AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
<b>Cash Equivalents</b>				
Federated Hermes Government Obligations Fund	104,346.480	104,346.48 104,346.48	5,464.00 461.25	5.24%
<b>Total Cash Equivalents</b>		<b>\$ 104,346.48</b> <b>\$ 104,346.48</b>	<b>5,464.00</b> <b>461.25</b>	<b>5.24%</b>
<b>Fixed Income</b>				
Anz National Intl LTD Fr 3.40% Dtd 03/19/2019 Due 03/19/2024 Non-Callable	70,000.000	69,080.20 71,814.40	2,380.00 1,070.99	3.45%
BB&T Corp Sr Medium Term Nts Fr 3.70% Dtd 06/05/2018 Due 06/05/2025 Callable	15,000.000	14,440.50 15,847.80	555.00 132.58	3.84%
Blackrock Inc Sr Nt 3.50% Dtd 03/18/2014 Due 03/18/2024 Callable	70,000.000	69,240.50 72,090.20	2,450.00 1,109.30	3.54%
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable	30,000.000	28,976.10 31,505.10	1,012.00 45.00	3.49%
Federal Farm Cr Bks Cons Systemwide Bds 0.71% Dtd 04/21/2021 Due 04/21/2025 Callable	20,000.000	18,586.00 20,000.00	142.00 51.27	0.76%
Kla Tencor Corp Sr Gbl Nt 4.65% Dtd 11/06/2014 Due 11/01/2024 Callable	20,000.000	19,823.80 21,043.20	930.00 309.99	4.69%
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable	40,000.000	38,960.80 41,014.80	1,700.00 75.55	4.36%
US Treasury Note 0.25% Dtd 09/30/2020 Due 09/30/2025	100,000.000	91,125.00 91,480.47	250.00 105.18	0.27%
US Treasury Note 0.125% Dtd 12/15/2020 Due 12/15/2023	20,000.000	19,705.00 19,697.53	25.00 5.32	0.13%
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026	30,000.000	27,091.50 27,522.44	150.00 0.41	0.55%
US Treasury Note 0.75% Dtd 03/31/2021 Due 03/31/2026	20,000.000	18,154.80 19,896.88	150.00 63.11	0.83%

**WBSD - RECYCLED WATER CASH FLOW AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
US Treasury Note 0.375% Dtd 08/15/2021 Due 08/15/2024	120,000.000	114,409.20 116,467.05	450.00 20.78	0.39%
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024	1,600,000.000	1,570,528.00 1,587,060.62	14,000.00 1,217.39	0.89%
US Treasury Note 2.25% Dtd 03/31/2022 Due 03/31/2024	1,800,000.000	1,767,564.00 1,793,728.87	40,500.00 17,040.98	2.29%
US Treasury Note 1.625% Dtd 10/31/2016 Due 10/31/2023	50,000.000	49,690.00 50,024.56	812.00 273.77	1.64%
US Treasury Note 2.50% Dtd 05/15/2014 Due 05/15/2024	1,600,000.000	1,567,440.00 1,598,259.49	40,000.00 11,847.82	2.55%
US Treasury Note 2.00% Dtd 06/30/2017 Due 06/30/2024	20,000.000	19,451.60 19,787.37	400.00 68.47	2.06%
US Treasury Note 2.75% Dtd 06/30/2018 Due 06/30/2025	40,000.000	38,487.60 38,597.29	1,100.00 188.31	2.86%
US Treasury Note 1.75% Dtd 12/31/2019 Due 12/31/2026	150,000.000	137,532.00 139,831.41	2,625.00 449.38	1.91%
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026	200,000.000	185,572.00 188,563.51	3,750.00 326.08	2.02%
US Treasury Note 2.375% Dtd 04/30/2019 Due 04/30/2026	180,000.000	170,044.20 172,028.76	4,275.00 1,440.48	2.51%
US Treasury Note 1.75% Dtd 06/30/2019 Due 06/30/2024	20,000.000	19,413.40 19,409.93	350.00 59.91	1.80%
<b>Total Fixed Income</b>		<b>\$ 6,055,316.20</b> <b>\$ 6,155,671.68</b>	<b>118,006.00</b> <b>35,902.07</b>	<b>1.95%</b>
<b>Cash</b>				
Principal Cash		0.00 0.00	0.00	0.00%
Income Cash		0.00 0.00	0.00	0.00%
<b>Total Cash</b>		<b>\$ 0.00</b> <b>\$ 0.00</b>	<b>0.00</b> <b>0.00</b>	<b>0.00%</b>

**WBSD - RECYCLED WATER CASH FLOW AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

**Asset Position As of 08/31/23**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
<b>Total Market Value</b>		\$ 6,159,662.68 \$ 6,260,018.16	123,470.00 36,363.32	2.00%
<b>Total Market Value Plus Accruals</b>		\$ 6,196,026.00		

**Income Activity**

	Date	Income Cash	Principal Cash
<b>Interest Income</b>			
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Int To 08/15/23 on 30,000	08/15/23		506.25
Federated Hermes Government Obligations Fund Int To 06/30/23 Int To 07/31/23	07/03/23 08/01/23		191.75 405.74
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable Int To 08/15/23 on 40,000	08/15/23		850.00
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026 Int To 08/31/23 on 30,000	08/31/23		75.00
US Treasury Note 0.375% Dtd 08/15/2021 Due 08/15/2024 Int To 08/15/23 on 120,000	08/15/23		225.00
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024 Int To 07/31/23 on 1,600,000	07/31/23		7,000.00
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026 Int To 07/31/23 on 200,000	07/31/23		1,875.00
<b>Total Interest Income</b>		\$ 0.00	\$ 11,128.74
<b>Total Income</b>		\$ 0.00	\$ 11,128.74

**WBSD - RECYCLED WATER CASH FLOW AGY**

Account Number:  
Statement Period:

07/01/23 - 08/31/23

Disbursement Activity			
	Date	Income Cash	Principal Cash
<b>Fees/Expenses</b>			
Monthly Fee To 06/30/23	07/14/23		-799.48
Monthly Fee To 07/31/23	08/15/23		-802.32
<b>Total Fees/Expenses</b>		<b>\$ 0.00</b>	<b>\$ -1,601.80</b>
<b>Total Disbursements</b>		<b>\$ 0.00</b>	<b>\$ -1,601.80</b>

Purchase Activity			
	Date	Income Cash	Principal Cash
Federated Hermes Government Purchases (5) 07/01/23 To 08/31/23	08/31/23		-11,128.74
<b>Total Purchases</b>		<b>\$ 0.00</b>	<b>\$ -11,128.74</b>

Sale Activity			
	Date	Proceeds	Realized Gain/Loss
Federated Hermes Government Sales (2) 07/01/23 To 08/31/23	08/31/23	1,601.80	
<b>Total Sales</b>		<b>\$ 1,601.80</b>	<b>\$ 0.00</b>

Non-Cash Activity		
	Date	Cost
Comcast Corp New Sr Nt 3.375% Dtd 05/27/2015 Due 08/15/2025 Callable Amortization of Premium	08/15/23	-372.30
Synchrony Financial Sr Gbl Nt 4.25% Dtd 08/11/2014 Due 08/15/2024 Callable Amortization of Premium	08/15/23	-501.60
US Treasury Note 0.50% Dtd 02/28/2021 Due 02/28/2026 Accretion of Discount	08/31/23	495.51

**WBSD - RECYCLED WATER CASH FLOW AGY**Account Number:  
Statement Period:

07/01/23 - 08/31/23

Non-Cash Activity		
	Date	Cost
US Treasury Note 0.375% Dtd 08/15/2021 Due 08/15/2024 Accretion of Discount	08/15/23	1,766.46
US Treasury Note 0.875% Dtd 01/31/2022 Due 01/31/2024 Accretion of Discount	07/31/23	12,939.35
US Treasury Note 1.875% Dtd 07/31/2019 Due 07/31/2026 Accretion of Discount	07/31/23	1,906.08
<b>Total Non-Cash Transactions</b>		<b>\$ 16,233.50</b>

SECURITY PRICES CONTAINED IN THIS STATEMENT ARE OBTAINED FROM THE MOST RELIABLE SOURCES AVAILABLE BUT ARE NOT GUARANTEED BY BANK OF THE WEST. QUOTED PRICES MAY NOT EQUAL ACTUAL PRICES BECAUSE OF SECURITY SIZE, MARKET PRICE, TERM AND DEMAND.

### **Electronic Funds Transfers**

#### **Preauthorized Transfers:**

You may request an electronic fund transfer (EFT), such as an ACH transfer from or deposit to your account, by contacting your account Administrator. You may also preauthorize periodic EFTs by contacting your account Administrator. If you would like to know whether a preauthorized EFT has occurred, please contact your account Administrator at the phone number listed on the first page of your statement. TTY 1-866-936-2689, Monday - Friday, 8 a.m. - 4:30 p.m. Central Time.

#### **Error Resolution Notice:**

If you think a statement or receipt is wrong or if you need more information about an EFT listed on a statement or receipt, telephone your account Administrator at the phone number listed on the first page of your statement, TTY 1-866-936-2689, Monday - Friday, 8 a.m. - 4:30 p.m. Central Time, write to us at Bank of the West, GIFS Operations, 12000 North Washington Street, Suite, 300, Thornton, CO 80241 or e-mail us at [WMGGIFSOperations@bankofthewest.com](mailto:WMGGIFSOperations@bankofthewest.com) as soon as possible. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number (if any).
2. Tell us the dollar amount of the suspected error.
3. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

If you contact us verbally, we may require that you send us your complaint or question in writing within 10 business days. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

West Bay Sanitary District  
500 Laurel Street  
Menlo Park, CA 94025

Your Account Number  
September 1, 2023 to September 30, 2023

## Account Statement

West Bay Sanitary District Rate Stabilization Reserve Investment  
Management Account

Statement Prepared by	BMO Bank N.A.
Portfolio Manager	Michael Smith
Account Administrator	Ying Lee
	408-490-2079
	408-645-3234

It is important for you to review the data reported in this statement. If you have any questions, please contact a member of your Client Strategy Team.

Change in the Value of Your Account	3
Realized Gain and Loss Summary	3
Income Summary	3
Summary of Your Assets	4
Your Bond Maturity Schedule	5
Details of Assets in Your Account	6
Your Account Activity	12



**Visit: [wealth.bmoharris.com/insights](https://wealth.bmoharris.com/insights)**  
To find the latest market and  
economic updates.



"BMO Wealth Management" is a brand name that refers to BMO Bank N.A. and certain of its affiliates that provide certain investment, investment advisory, trust, banking, and securities products and services. Investment products and services: **ARE NOT A DEPOSIT - NOT INSURED BY THE FDIC OR ANY FEDERAL GOVERNMENT AGENCY - NOT GUARANTEED BY ANY BANK - MAY LOSE VALUE.**



• *Change in the Value of Your Account*

	Sep 01, 2023 to Sep 30, 2023
Beginning Market Value	\$10,701,466.97
Bank Fees	-1,396.51
Change in Portfolio Value	
Income	17,180.00
Market Change	843.44
Ending Market Value	\$10,718,093.90

• *Realized Gain and Loss Summary*

	Sep 01, 2023 to Sep 30, 2023
Realized Capital Gain/Loss	-\$1,027.80

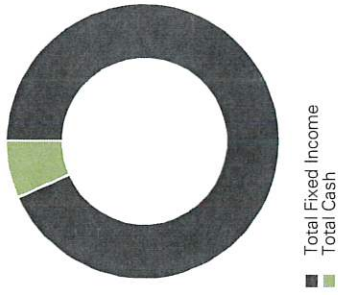
• *Income Summary*

	Sep 01, 2023 to Sep 30, 2023
Dividends	6,477.50
Interest	10,702.50
Total Income	\$17,180.00
Estimated Annual Income:	\$182,431.64



• Summary of Your Assets

	Market Value on Sep 30, 2023	% of Your Account for Current Period
Tax-Exempt		
U.S. Government	1,326,960.35	12.38
Corporate and Other Taxable Bonds	7,306,994.66	68.17
<b>Total Fixed Income</b>	<b>1,364,966.10</b>	<b>12.74</b>
	<b>\$9,998,921.11</b>	<b>93.29 %</b>
Cash Equivalents	719,172.79	6.71
<b>Total Cash</b>	<b>\$719,172.79</b>	<b>6.71 %</b>
<b>Your Total Assets</b>	<b>\$10,718,093.90</b>	<b>100.00 %</b>

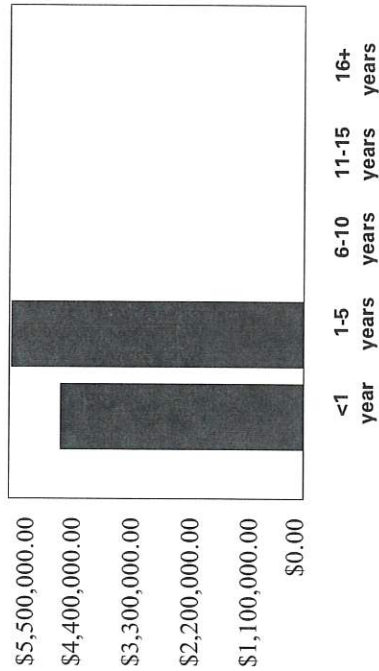


\* may not add to 100% due to rounding



• Your Bond Maturity Schedule

Maturity Date	Market Value
<u>Less than 1 year</u>	
1 to 12 months	4,537,543.16
<u>1 to 5 years</u>	
13 to 24 months	2,553,068.45
25 to 36 months	2,274,983.00
37 to 48 months	633,326.50
<b>Total Bonds</b>	<b>\$9,998,921.11</b>





## • Details of Assets in Your Account

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total = Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
<b>Fixed Income</b>										
<b>U.S. Government Bonds</b>										
Federal Farm Credit Banks Funding Corp .3% 13 Jan 2025 Standard & Poor's:AA+	3133EMMQ2	200,000.00		93.48	186,956.00	199,700.00		-12,744.00	600.00	0.32%
Federal Home Loan Banks .6% 30 Oct 2024 Standard & Poor's:AA+	3130AM4E9	250,000.00		94.83	237,077.50	250,000.00		-12,922.50	1,500.00	0.63%
Tennessee Valley Authority .75% 15 May 2025 Standard & Poor's:AA+	880591EW8	190,000.00		92.74	176,210.96	191,086.80		-14,875.84	1,425.00	0.81%
United States Treasury Note/Bond 1% 15 Dec 2024 Standard & Poor's:N/A	91282CDN8	200,000.00		94.96	189,914.00	193,711.86		-3,797.86	2,000.00	1.05%
United States Treasury Note/Bond .125% 15 Dec 2023 Standard & Poor's:N/A	91282CBA8	120,000.00		98.95	118,743.60	118,185.23		558.37	150.00	0.13%
United States Treasury Note/Bond 1.25% 30 Nov 2026 Standard & Poor's:N/A	91282CDK4	100,000.00		89.73	89,727.00	90,617.79		-890.79	1,250.00	1.39%
United States Treasury Note/Bond 1.5% 31 Jan 2027 Standard & Poor's:N/A	912828Z78	250,000.00		90.04	225,097.50	230,665.39		-5,567.89	3,750.00	1.67%
United States Treasury Note/Bond 1.625% 15 Feb 2026 Standard & Poor's:N/A	912828P46	200,000.00		92.63	185,266.00	193,479.82		-8,213.82	3,250.00	1.75%
United States Treasury Note/Bond 1.625% 31 Oct 2023 Standard & Poor's:N/A	912828T91	700,000.00		99.70	697,921.00	700,343.88		-2,422.88	11,375.00	1.63%
United States Treasury Note/Bond 1.625% 31 Oct 2026 Standard & Poor's:N/A	912828YO7	200,000.00		90.99	181,984.00	185,351.47		-3,367.47	3,250.00	1.79%
United States Treasury Note/Bond 1.75% 30 Jun 2024 Standard & Poor's:N/A	9128286Z8	220,000.00		97.27	213,985.20	213,509.39		475.81	3,850.00	1.80%

## • Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total Market Value =	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
United States Treasury Note/Bond 1.75% 31 Dec 2026 Standard & Poor's:N/A	912828YX2	150,000.00		91.01	136,518.00	139,831.40		-3,313.40	2,625.00	1.92%
United States Treasury Note/Bond 1.875% 31 Jul 2026 Standard & Poor's:N/A	912828Y95	200,000.00		92.25	184,500.00	188,563.50		-4,063.50	3,750.00	2.03%
United States Treasury Note/Bond 2% 30 Jun 2024 Standard & Poor's:N/A	912828XX3	320,000.00		97.46	311,862.40	316,598.01		-4,735.61	6,400.00	2.05%
United States Treasury Note/Bond 2.375% 29 Feb 2024 Standard & Poor's:N/A	9128286G0	550,000.00		98.75	543,147.00	552,119.81		-8,972.81	13,062.50	2.40%
United States Treasury Note/Bond 2.375% 30 Apr 2026 Standard & Poor's:N/A	9128286S4	260,000.00		93.96	244,298.60	248,485.99		-4,187.39	6,175.00	2.53%
United States Treasury Note/Bond 2.5% 15 May 2024 Standard & Poor's:N/A	912828WJ5	80,000.00		98.21	78,565.60	79,621.87		-1,056.27	2,000.00	2.55%
United States Treasury Note/Bond .25% 30 Sep 2025 Standard & Poor's:N/A	91282CAM3	360,000.00		91.00	327,600.00	329,329.68		-1,729.68	900.00	0.27%
United States Treasury Note/Bond .25% 31 Aug 2025 Standard & Poor's:N/A	91282CAJ0	600,000.00		91.25	547,476.00	546,796.88		679.12	1,500.00	0.27%
United States Treasury Note/Bond 2.5% 31 Jan 2024 Standard & Poor's:N/A	9128285Z9	200,000.00		99.03	198,054.00	199,836.26		-1,782.26	5,000.00	2.52%
United States Treasury Note/Bond 2.75% 30 Jun 2025 Standard & Poor's:N/A	912828XZ8	400,000.00		96.02	384,064.00	387,913.43		-3,849.43	11,000.00	2.86%
United States Treasury Note/Bond .375% 15 Apr 2024 Standard & Poor's:N/A	91282CBV2	100,000.00		97.32	97,316.00	97,320.57		-4.57	375.00	0.39%
United States Treasury Note/Bond .375% 15 Aug 2024 Standard & Poor's:N/A	91282CCT6	80,000.00		95.67	76,537.60	77,644.69		-1,107.09	300.00	0.39%



## • Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total Market Value =	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
United States Treasury Note/Bond .375% 31 Jan 2026 Standard & Poor's:N/A	91282CBH3	250,000.00		90.02	225,050.00	228,394.31		-3,344.31	937.50	0.42%
United States Treasury Note/Bond 4.625% 15 Sep 2026 Standard & Poor's:N/A	91282CHY0	500,000.00		99.51	497,540.00	497,148.44		391.56	23,125.00	4.65%
United States Treasury Note/Bond .5% 28 Feb 2026 Standard & Poor's:N/A	91282CBQ3	40,000.00		90.03	36,012.40	36,896.59		-684.19	200.00	0.56%
United States Treasury Note/Bond .5% 30 Nov 2023 Standard & Poor's:N/A	91282CDM0	200,000.00		99.21	198,414.00	197,466.49		947.51	1,000.00	0.50%
United States Treasury Note/Bond .75% 31 Aug 2026 Standard & Poor's:N/A	91282CCW9	250,000.00		89.05	222,627.50	227,687.21		-5,059.71	1,875.00	0.84%
United States Treasury Note/Bond .75% 31 Dec 2023 Standard & Poor's:N/A	91282CDR9	100,000.00		98.86	98,859.00	98,842.29		16.71	750.00	0.76%
United States Treasury Note/Bond .75% 31 Mar 2026 Standard & Poor's:N/A	91282CBT7	240,000.00		90.43	217,032.00	238,687.50		-21,655.50	1,800.00	0.83%
United States Treasury Note/Bond .875% 30 Jun 2026 Standard & Poor's:N/A	91282CCJ8	100,000.00		89.98	89,977.00	90,743.05		-766.05	875.00	0.97%
United States Treasury Note/Bond .875% 31 Jan 2024 Standard & Poor's:N/A	91282CDV0	90,000.00		98.51	88,660.80	89,272.14		-611.34	787.50	0.89%
<b>Sub Total U.S. Government Bonds</b>					<b>\$7,306,994.66</b>	<b>\$7,435,651.74</b>		<b>-\$128,657.08</b>	<b>\$116,837.50</b>	<b>1.60%</b>
<b>Tax- Exempt Bonds</b>										
Asotin Cnty Wa Txbt-Ser B 25 Feb 2021 0.407% 01 Dec 2023 Standard & Poor's:AA-	045208JJ5	100,000.00		99.16	99,162.00	100,000.00		-838.00	407.00	0.41%
Bellevue Ne Cops Txbt-Ref-Cops 15 Mar 2021 0.455% 15 Sep 2024 Standard & Poor's:AA+	079222AS4	65,000.00		95.35	61,976.20	65,000.00		-3,023.80	295.75	0.48%



## • Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total = Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
Colorado St Hsg & Fin Auth Txbi-Ser C-1 20 Feb 2020 1.928% 01 Nov 2023 Standard & Poor's:AAA	196480FM4	250,000.00		99.67	249,185.00	251,792.50		-2,607.50	4,820.00	1.93%
Hamilton Cnty Oh Sales Tax Cabs-Ser B 09 Nov 2000 0% 01 Dec 2023 Standard & Poor's:N/A	407287KL4	65,000.00		99.31	64,550.85	64,931.19		-380.34	0.00	0.00%
Nedrose Nd Public Sch Dist #4 Txbi-Ref 17 Feb 2021 0.35% 01 Aug 2024 Standard & Poor's:N/A	639834CM0	100,000.00		95.67	95,671.00	100,020.00		-4,349.00	350.00	0.37%
Ohio St Ref-Ser A 09 Mar 2016 5% 15 Dec 2023 Standard & Poor's:AA+	677522HT4	45,000.00		100.21	45,096.30	45,817.65		-721.35	2,250.00	4.99%
San Francisco Ca Bay Area Rapi Green Bond-Txbi-Ref-Ser B 31 Oct 2019 1.971% 01 Jul 2024 Standard & Poor's:AA+	797669ZJ0	100,000.00		97.30	97,295.00	101,365.00		-4,070.00	1,971.00	2.03%
South Dakota St Hsg Dev Auth Txbi-Homeownership Mfge-Ref-Se 04 Aug 2021 0.671% 01 May 2024 Standard & Poor's:AAA	83756CM69	200,000.00		96.90	193,796.00	200,000.00		-6,204.00	1,342.00	0.69%
Waco Tx Indep Sch Dist Txbi-Ref-Cabs 01 Jan 2021 0% 15 Aug 2024 Standard & Poor's:N/A	929845UN3	300,000.00		95.11	285,339.00	298,435.12		-13,096.12	0.00	0.00%
Waco Tx Indep Sch Dist Txbi-Ref-Cabs 01 Jan 2021 0% 15 Aug 2025 Standard & Poor's:N/A	929845UP8	150,000.00		89.93	134,889.00	147,899.44		-13,010.44	0.00	0.00%
<b>Sub Total Tax- Exempt Bonds</b>					<b>\$1,326,960.35</b>	<b>\$1,375,260.90</b>		<b>-\$48,300.55</b>	<b>\$11,435.75</b>	<b>0.86%</b>
<b>Corp &amp; Taxable Bonds</b>										
American Express Co 2.5% 30 Jul 2024 Standard & Poor's:BBB+	025816CG2	100,000.00		97.25	97,254.79	101,428.00		-4,173.21	2,500.00	2.57%
ANZ New Zealand Int'l Ltd/London 3.4% 19 Mar 2024 Standard & Poor's:AA-	00182EBK4	210,000.00		98.83	207,532.50	212,522.42		-4,989.92	7,140.00	3.44%



## • Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total = Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
Apple Inc .7% 08 Feb 2026 Standard & Poor's:AA+	037833EB2	50,000.00		90.16	45,079.50	49,948.00		-4,868.50	350.00	0.78%
BlackRock Inc 3.5% 18 Mar 2024 Standard & Poor's:AA-	09247XAL5	210,000.00		98.96	207,810.30	212,905.44		-5,095.14	7,350.00	3.54%
Comcast Corp 3.375% 15 Aug 2025 Standard & Poor's:A-	20030NBN0	60,000.00		96.16	57,694.20	63,010.20		-5,316.00	2,025.00	3.51%
John Deere Capital Corp 3.45% 13 Mar 2025 Standard & Poor's:A	24422EUE7	110,000.00		97.30	107,026.70	114,218.53		-7,191.83	3,795.00	3.55%
KLA Corp 4.65% 01 Nov 2024 Standard & Poor's:A-	482480AE0	150,000.00		98.63	147,948.00	157,830.00		-9,882.00	6,975.00	4.71%
Laboratory Corp of America Holdings 4% 01 Nov 2023 Standard & Poor's:BBB	50540RAN2	111,000.00		99.83	110,808.02	112,718.28		-1,910.26	4,440.00	4.01%
PayPal Holdings Inc 2.4% 01 Oct 2024 Standard & Poor's:A-	70450YAC7	73,000.00		96.82	70,678.63	74,710.39		-4,031.76	1,752.00	2.48%
Toyota Motor Credit Corp 3% 01 Apr 2025 Standard & Poor's:A+	89236TGX7	300,000.00		96.38	289,134.59	312,899.10		-23,764.51	9,000.00	3.11%
Truist Financial Corp 3.7% 05 Jun 2025 Standard & Poor's:A-	05531FBE2	25,000.00		96.00	23,998.87	26,413.00		-2,414.13	925.00	3.85%
<b>Sub Total Corp &amp; Taxable Bonds</b>					<b>\$1,364,966.10</b>	<b>\$1,438,603.36</b>		<b>-\$73,637.26</b>	<b>\$46,252.00</b>	<b>3.39%</b>
<b>Total Fixed Income</b>					<b>\$9,998,921.11</b>	<b>\$10,249,516.00</b>		<b>-\$250,594.89</b>	<b>\$174,525.25</b>	<b>1.75%</b>
<b>Cash</b>										
<b>Cash Equivalents</b>										
Federated Hermes Government Obligations Fund	GOFXX	148,476.79		1.00	148,476.79	148,476.79		0.00	7,906.39	5.33%
United States Treasury Bill Zero 05 Sep 2024		600,000.00		95.12	570,696.00	570,286.88		409.12	0.00	0.00%



• Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total = Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
Sub Total Cash Equivalents				\$719,172.79	\$719,172.79	\$718,763.67		\$409.12	\$7,906.39	1.10%
Total Cash				\$719,172.79	\$719,172.79	\$718,763.67		\$409.12	\$7,906.39	1.10%
Total Assets In Your Account				\$10,718,093.90	\$10,968,279.67			-\$250,185.77	\$182,431.64	1.70%



## • Your Account Activity

Date	Description	Amount	Realized Gain/Loss
<b>Beginning Cash Balance</b>			
<b>Bank Fees</b>		\$0.00	
	Fee collected in the period 09/01/23 - 09/30/23	-1,396.51	
<b>Total Bank Fees</b>		<b>-1,396.51</b>	<b>\$0.00</b>
<b>Dividend</b>			
09/05/23	Cash Dividend on Federated Hermes Government Obligations Fund For 1,467,731.46 Units Due on 09/01/23	6,477.50	0.00
<b>Total Dividend</b>		<b>6,477.50</b>	<b>\$0.00</b>
<b>Interest</b>			
09/07/23	Interest Payment on Long Island Ny Pwr Auth Elec S Ref-Ser A 20 Aug 2020 5% 01 Sep 2023 For 45,000.00 Par Value Due on 09/01/23	1,125.00	0.00
09/13/23	Interest Payment 0.0344999 USD John Deere Capital Corp 3.45% 13 Mar 2025 For 110,000.00 Par Value Due on 09/13/23 With Ex Date 09/13/23	1,897.50	0.00
09/15/23	Interest Payment 0.002275 USD Bellevue Ne Cops Txbt-Ref-Cops 15 Mar 2021 0.455% 15 Sep 2024 For 150,000.00 Par Value Due on 09/15/23 With Ex Date 09/15/23	341.25	0.00
09/15/23	Interest Payment 0.0012499 USD United States Treasury Note/Bond .125% 15 Sep 2023 For 150,000.00 Par Value Due on 09/15/23 With Ex Date 09/15/23	93.75	0.00
09/18/23	Interest Payment 0.0175 USD BlackRock Inc 3.5% 18 Mar 2024 For 210,000.00 Par Value Due on 09/18/23 With Ex Date 09/18/23	3,675.00	0.00
09/19/23	Interest Payment 0.0339999 USD ANZ New Zealand Int'l Ltd/London 3.4% 19 Mar 2024 For 210,000.00 Par Value Due on 09/19/23 With Ex Date 09/19/23	3,570.00	0.00
<b>Total Interest</b>		<b>10,702.50</b>	<b>\$0.00</b>
<b>Purchases</b>			
09/25/23	Purchase 600,000.00 Par Value of United States Treasury Bill Zero 05 Sep 2024 @ 95.047813% Broker Name: Societe Generale NY 69331	-570,286.88	0.00

• *Your Account Activity (Continued)*

Date	Description	Amount	Realized Gain/Loss
09/25/23	Purchase 600,000.00 Par Value of United States Treasury Note/Bond .25% 31 Aug 2025 @ 91.132813% Paid Accrued Interest of \$107.13 Broker Name: VAL - 78763	-546,904.01	0.00
09/25/23	Purchase 500,000.00 Par Value of United States Treasury Note/Bond 4.625% 15 Sep 2026 @ 99.429688% Paid Accrued Interest of \$698.83 Broker Name: Goldman, Sachs and Co 0005	-497,847.27	0.00
<b>Total Purchases</b>		<b>-1,615,038.16</b>	<b>\$0.00</b>
<b>Capital Changes/Maturities</b>			
09/06/23	Final Maturity 1 USD Long Island Ny Pwr Auth Elec S Ref-Ser A 20 Aug 2020 5% 01 Sep 2023 For 45,000.00 Par Value Due on 09/01/23 With Ex Date 09/01/23	45,000.00	0.00
09/06/23	Final Maturity 100:100 Debit 45,000.00 Long Island Ny Pwr Auth Elec S Ref-Ser A 20 Aug 2020 5% 01 Sep 2023 For 45,000.00 Par Value of Long Island Ny Pwr Auth Elec S Ref-Ser A 20 Aug 2020 5% 01 Sep 2023 Due on 09/01/23 With Ex Date 09/01/23	0.00	-1,027.80
09/15/23	Final Maturity 1 USD United States Treasury Note/Bond .125% 15 Sep 2023 For 150,000.00 Par Value Due on 09/15/23 With Ex Date 09/15/23	150,000.00	0.00
09/15/23	Final Maturity 100:100 Debit 150,000.00 United States Treasury Note/Bond .125% 15 Sep 2023 For 150,000.00 Par Value of United States Treasury Note/Bond .125% 15 Sep 2023 Due on 09/15/23 With Ex Date 09/15/23	0.00	0.00
09/18/23	Partial Call 1 USD Bellevue Ne Cops Txbi-Ref-Cops 15 Mar 2021 0.455% 15 Sep 2024 For 85,000.00 Par Value Due on 09/15/23 With Ex Date 09/15/23	85,000.00	0.00
09/18/23	Partial Call 100:100 Debit 85,000.00 Bellevue Ne Cops Txbi-Ref-Cops 15 Mar 2021 0.455% 15 Sep 2024 For 85,000.00 Par Value of Bellevue Ne Cops Txbi-Ref-Cops 15 Mar 2021 0.455% 15 Sep 2024 Due on 09/15/23 With Ex Date 09/15/23	0.00	0.00
<b>Total Capital Changes/Maturities</b>		<b>280,000.00</b>	<b>(\$1,027.80)</b>
<b>Other Activity</b>			
09/13/23	Adjustment - Amortized Premium Current Year of John Deere Capital Corp 3.45% 13 Mar 2025 - Adjustment Amount of \$1,402.67, Federal Cost \$1,402.67, State Cost \$1,402.67	0.00	0.00
09/15/23	Adjustment - Accreted Market Discount Current Year of United States Treasury Note/Bond .125% 15 Sep 2023 - Adjustment Amount of \$2,909.38, Federal Cost \$2,909.38, State Cost \$2,909.38	0.00	0.00



## • Your Account Activity (Continued)

Date	Description	Amount	Realized Gain/Loss
09/18/23	Adjustment - Amortized Premium Current Year of BlackRock Inc 3.5% 18 Mar 2024 - Adjustment Amount of \$3,361.66, Federal Cost \$3,361.66, State Cost \$3,361.66	0.00	0.00
09/18/23	Reversal of Adjustment - Amortized Premium Current Year of BlackRock Inc 3.5% 18 Mar 2024 - Adjustment Amount of \$3,361.66, Federal Cost \$3,361.66, State Cost \$3,361.66	0.00	0.00
09/18/23	Adjustment - Amortized Premium Current Year of BlackRock Inc 3.5% 18 Mar 2024 - Adjustment Amount of \$3,361.66, Federal Cost \$3,361.66, State Cost \$3,361.66	0.00	0.00
09/19/23	Adjustment - Amortized Premium Current Year of ANZ New Zealand Int'l Ltd/London 3.4% 19 Mar 2024 - Adjustment Amount of \$2,917.28, Federal Cost \$2,917.28, State Cost \$2,917.28	0.00	0.00
<b>Total Other Activity</b>		<b>0.00</b>	<b>\$0.00</b>
<b>ACM Activity</b>			
09/19/23	Sweep purchases totaling 300,855.00 units of Federated Hermes Government Obligations Fund for Managed (Capital) (10 Transactions)	-300,855.00	0.00
09/26/23	Sweep sales totaling -1,620,109.67 units of Federated Hermes Government Obligations Fund for Managed (Capital) (3 Transactions)	1,620,109.67	0.00
<b>Total ACM Activity</b>		<b>1,319,254.67</b>	<b>\$0.00</b>
<b>Ending Cash Balance</b>		<b>\$0.00</b>	<b>-\$1,027.80</b>



## • Customer Notes

1. Prices, most of which are provided by national pricing services, are not guaranteed for accuracy or realizable value. Generally, the price shown for market-traded securities is the closing price as of the statement date. If a price is not received for that date, then the price will be the last price received. Non-market traded security prices are based on the most recent values provided or obtained. Securities traded in a foreign market show a local market price. A currency exchange rate has been applied so the market value is in U.S. dollars.
2. **For holders of the Infinity Q Diversified Alpha fund ("IQ Fund"):** The current price listed on your statement may not be representative of the final liquidation value. Most of the remaining cash in the IQ Fund has been moved to a Special Reserve that is reflected on your statement as a miscellaneous asset titled Infinity Q Diversified Alpha Special Reserve. This asset represents an assessment of the most recent Special Reserve per share value based on data available at <https://www.infinityfundliquidation.com/>. Please note this position is for recordkeeping purposes only and will not be available to be transferred, gifted, and/or liquidated. The ultimate distribution to IQ Fund shareholders may be more or less than this assessment based on (a) fluctuations in the Special Reserve, (b) the possibility that former shareholders will be entitled to receive proceeds from the Special Reserve, and (c) current shareholders that previously redeemed shares may receive more limited payouts. The Special Reserve may decrease over time as costs and liabilities are accrued in ongoing litigation. To support the Special Reserve, the IQ Fund Board has also created a Special Litigation Committee ("SLC") to pursue claims against various third parties, including service providers. The Special Reserve may increase due to the recovery efforts of the SLC.
3. Percentage columns may not total 100.0 due to rounding.
4. For Individual Retirement Trust (IRT) accounts, you have the right to modify the withholding instructions you have on file with us at any time. If you wish to do so, please contact your account administrator.
5. Estimated annual income is based on current assets and returns. It is a snapshot of your account as of the statement date. Variations in the asset composition and returns of the account will change these estimates. Please keep in mind that these are estimates only and not a guarantee of income.
6. Income and gain/loss information are based on the best information we have at the time of the transaction, some of which may have been provided by third parties. Subsequent tax classification changes can occur during the year. Also, in some instances, such as complex corporate mergers or tenders, the taxability of the transaction cannot adequately be reflected on your statement. Therefore, you should only use the official tax information letter, which is sent to you after the year-end, in preparation of your tax return.
7. You will receive an official tax information letter after the end of the tax year which advises you regarding the amounts you should include in your tax return. Do not rely on the income reported on this statement to prepare your taxes.
8. Trust accounting income is reflected in the section entitled "Your Account Activity". If your account is a Trust or an Estate, and BMO or an affiliate is Trustee/Co-Trustee or Executor/Co-Executor, we will first apply the provisions specified in the governing document(s) or, in the absence of such provisions, the appropriate state law that applies for the allocation of income and principal as it relates to receipts and disbursements. Thus, the allocation may vary from state to state and account to account.
9. Receipt of this account statement will serve to confirm that the individual(s) with investment authority (i) directed or approved all account transactions listed on the account statement and (ii) ratifies all trades disclosed on the account statement. Please contact your portfolio manager or trust administrator with any questions.
10. For trust accounts governed by Arizona, Arkansas, Colorado, Connecticut, District of Columbia, Hawaii, Kansas, Kentucky, Maine, Michigan, Mississippi, Missouri, Nebraska, New Hampshire, New Mexico, North Dakota, South Carolina, Vermont, Virginia, West Virginia, or Wisconsin law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the existence of a potential claim for breach of trust.
11. For trust accounts governed by Alabama, Georgia, Ohio, or Wyoming law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **two years** after the date the beneficiary, a representative of the beneficiary, or a beneficiary surrogate is sent a report that adequately discloses the existence of a potential claim for breach of trust.

• Customer Notes (continued)

12. For trust accounts governed by Alaska law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a report that adequately discloses the existence of a potential claim against the trustee. If a trustee petitions a court for an order approving a report that adequately discloses the existence of a potential claim, serves the report on all beneficiaries to be bound by the report, gives the beneficiaries at least 60 days' notice of the court proceeding, and notifies the beneficiary that a claim must be begun within 45 days after the beneficiary is served with notice, all potential claims are barred unless the claims are served on the trustee and filed with the court within **45 days** after the beneficiaries are served with notice of the court proceeding. Otherwise, notwithstanding the lack of adequate disclosure, all claims against a trustee who has issued a report received by the beneficiary and who has informed the beneficiary of the location and availability of records for examination by the beneficiary are barred unless a proceeding to assert the claims is commenced within **three years** after the beneficiary's receipt of the report.
13. For trust accounts governed by California, Minnesota, or Montana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **three years** after the date the beneficiary receives an account or report that adequately discloses the existence of a claim and provides sufficient information so that the beneficiary knows of the claim or reasonably should have inquired into the existence of the claim.
14. For trust accounts governed by Delaware law, a person may not initiate a proceeding against a trustee for breach of trust more than **one year** after the date such person was sent a report that adequately disclosed the facts constituting the potential claim for breach of trust, or in the case of a trustee who has resigned, been removed or ceased to serve as trustee for any reason, **120 days** after the date the beneficiary was sent a report that (i) notifies the beneficiary that the trustee has ceased to serve; (ii) adequately discloses the facts constituting a claim; and (iii) adequately discloses the time allowed for initiating proceedings against the former trustee.
15. For trust accounts governed by Florida law, an action for breach of trust based on matters disclosed in a trust accounting or other written report of the trustee may be subject to a **six month** statute of limitations from the receipt of the trust accounting or other written report.
16. For trust accounts governed by Idaho law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a final account or other statement disclosing the matter and showing termination of the trust relationship between the trustee and beneficiary. Otherwise, notwithstanding lack of full disclosure a trustee who has issued a final account or statement received by the beneficiary and has informed the beneficiary of the location and availability of records for his examination is protected after **three years**.
17. For trust accounts governed by Illinois law, a beneficiary may not commence a proceeding against a trustee for breach of trust that becomes irrevocable after January 01, 2020, and for trustees who accepted appointment after January 01, 2020, more than **two years** after trust accounting that discloses the existence of a potential claim or provides sufficient information so that the person entitled to receive the information knows of the potential claim or should have inquired into its existence is furnished. For trusts that became irrevocable before January 01, 2020, and for trustees who accepted appointment before January 01, 2020, a beneficiary may not commence a proceeding against a trustee more than **three years** after trust accounting that discloses the existence of a potential claim or provides sufficient information so that the person entitled to receive the information knows of the potential claim or should have inquired into its existence is furnished.
18. For trust accounts governed by Indiana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **three years** after receipt of the final account or statement fully disclosing the matter and showing termination of the trust relationship between the trustee and the beneficiary.
19. For trust accounts governed by Iowa law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the receipt of accounting or report that adequately discloses the existence of a claim and provides sufficient information so that the beneficiary knows of the claim or reasonably should have inquired into its existence.
20. For trust accounts governed by Louisiana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **two years** after the trustee renders an accounting for the accounting period in which the alleged act, omission, or breach of duty arising out of the matters disclosed therein occurred to the beneficiary of if the beneficiary lacks legal capacity, the beneficiary's legal representative. However, such actions must be filed within **three years** of the trustee rendering the accounting for the accounting period in discussion, even actions that happened within **two years** of disclosure. If a beneficiary is a minor when a trustee's accounting for the accounting period in which the alleged act, omission, or breach of duty occurred is rendered, the period of two years begins to run from the day he reaches the age of eighteen.

**• Customer Notes (continued)**

21. For trust accounts governed by Massachusetts law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a final account or other statement fully disclosing the matter and showing termination of the trust relationship between the trustee and the beneficiary, or more than **three years** after a beneficiary received information regarding the location and availability of records for examination.
22. For trust accounts governed by New Jersey law or Utah law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the existence of a potential claim.
23. For trust accounts governed by North Carolina law, a beneficiary may not commence a proceeding against a trustee more than **five years** after the first to occur of (i) the removal, resignation, or death of the trustee; (ii) the termination of the beneficiary's interest in the trust; or (iii) the termination of the trust.
24. For trust accounts governed by Oklahoma law, a beneficiary may not commence a proceeding against a trustee more than **two years** after receipt of a report or statement adequately disclosing the existence of the claim or more than two years after the termination of the trust relationship between the beneficiary and that trustee.
25. For trust accounts governed by Oregon law, we would like to inform you that ORS 130.820 states as follows: "(1) Notwithstanding ORS chapter 12 or any other provision of law, but subject to subsection (2) of this section, a civil action against a trustee based on any act or omission of the trustee, whether based in tort, contract or other theory of recovery, must be commenced within six years after the date the act or omission is discovered, or six years after the date the act or omission should have been discovered, whichever is earlier.(2) A beneficiary may not commence a proceeding against a trustee more than one year after the date the beneficiary or a representative of the beneficiary is sent a report by certified or regular mail that adequately discloses the existence of a potential claim and that informs the beneficiary of the time allowed for commencing a proceeding. A copy of this section must be attached to the report. The report must provide sufficient information so that the beneficiary or representative knows of the potential claim or should have inquired into its existence."
26. For trust accounts governed by Pennsylvania law, a beneficiary may not commence a proceeding against a trustee if (i) the trustee provided the beneficiary at least annually with periodic written financial reports concerning the trust and (ii) the transaction was disclosed in a report or such report provided sufficient information so that the beneficiary knew or should have known of the potential claim or should have inquired into its existence, and (iii) within **thirty months** after such report was sent by the trustee to the beneficiary, the beneficiary did not notify the trustee in writing that the beneficiary challenges the transaction or asserts a claim and provides in writing the basis for that challenge or assertion.
27. For trust accounts governed by South Dakota law, a distribution beneficiary may not object to the trustee's accounting more than **180 days** after a copy of the trustee's accounting has been mailed, postage prepaid, to the last known address of such distribution, personally or electronically in accordance with SDCL § 15-6-5(d).
28. For trust accounts governed by Tennessee law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the earlier of:
  - (i) the date the beneficiary or a representative of the beneficiary was sent information that adequately disclosed facts indicating the existence of a potential claim for breach of trust or (ii) the date the beneficiary or a representative of the beneficiary possessed actual knowledge of facts indicating the existence of a potential claim for breach of trust.
29. For trust accounts governed by Washington State law, a beneficiary may not commence a proceeding against trustee for breach of trust more than **three years** after the date a report was delivered in the manner provided in RCW 11.96A.110 to the beneficiary or to representative of the beneficiary if the report adequately disclosed the existence of a potential claim for breach of trust.
30. If your account is a Trust or an Estate account, the statement reflects the total assets held in that Trust or Estate account and is not necessarily reflective of your rights and interests to the income or assets of the Trust or Estate. Your rights and interests with respect to income or assets detailed on this account statement are determined by the instrument or will governing the Trust or Estate and applicable law.
31. Taxable Bond Election. The IRS requires taxpayers to amortize the premium on all bonds over the life of the bond or until the bond is sold or redeemed. The annual amount of amortized premium will reduce the cost basis of the bond and may provide an offset to the income earned on the bond during the year. If the bond is a taxable bond, the taxpayer may elect out of the amortization rule; there is no opt out for tax-exempt bonds. BMO will amortize premiums paid for all bonds in Client's account, including taxable bonds unless Client instructs otherwise in writing.



• Customer Notes (continued)

32. Notice Regarding Our Relationship with Ameriprise Financial, Inc. ("Ameriprise"). In November 2021, Bank of Montreal, the parent company of BMO, entered into a relationship agreement with Ameriprise and its affiliates setting forth a framework of mutual cooperation between the parties. As a result, BMO has agreed to consider and retain Ameriprise as an approved manager for certain new sub-advisory mandates where their offering is suitable for the mandate under consideration. BMO addresses the conflict of interest by requiring Ameriprise to present a reasonable and competitive proposal in which their relevant performance exceeds the benchmark median in comparison to rolling 1, 3 and 5 year time periods.
33. BMO's annual Privacy Policy is available for your review. For more information, please visit [www.bmo.com/usprivacy](http://www.bmo.com/usprivacy).
34. BMO's Terms and Conditions Disclosure, as part of your account agreement, is available for your review. To access the appropriate disclosure for your account, please visit [www.uswealth.bmo.com/disclosures/](http://www.uswealth.bmo.com/disclosures/).
- For accounts where BMO provides investment management services, this disclosure provides information on matters such as but not limited to: brokerage discretion (BMO's ability to engage an authorized broker-dealer to buy and sell securities without the client's consent), soft dollars (commission arrangements in which BMO pays brokerage firms for their services and receives products and services which assist in our investment decision making process for the benefit of all managed accounts) and statements.
- For custody accounts, this disclosure provides information on matters such as but not limited to: safekeeping (BMO will hold assets as the custodian of the account), pledging (use of assets as collateral for a loan) and statements.

**Notification Regarding Proprietary Products and Fees:** If permitted, your account will likely contain BMO Proprietary Products. Proprietary Products are investment products or services that are offered, sponsored, or advised by BMO or its affiliates, or for which BMO or its affiliates receive compensation. Proprietary Products may include certificates of deposit; mutual funds; unregistered private funds; structured products; equity, commodity, financial or other derivatives; or other securities. BMO or its affiliates receives compensation directly or indirectly from the Proprietary Products. This compensation may be in addition to any advisory or subadvisory fee or investment management fee for your Account.

Details regarding Proprietary Products and fees can be found in the BMO information and disclosure for the particular product, as updated from time to time ("Disclosure"). For the current copy of the Disclosure, please contact your account representative or go to [www.bmoprivatebank.com/us/disclosures](http://www.bmoprivatebank.com/us/disclosures).

"BMO" as used in these Customer Notes means BMO Bank N.A.

INVESTMENT PRODUCTS:	ARE NOT FDIC INSURED	MAY LOSE VALUE	CARRY NO BANK GUARANTEE
----------------------	----------------------	----------------	-------------------------



Wealth Management

West Bay Sanitary District  
500 Laurel Street  
Menlo Park, CA 94025

Your Account Number  
September 1, 2023 to September 30, 2023

## Account Statement

West Bay Sanitary District Treatment Plant Reserve Investment  
Management Account

Statement Prepared by

BMO Bank N.A.

Portfolio Manager

Michael Smith

408-490-2079

Account Administrator

Ying Lee

408-645-3234

It is important for you to review the data reported in this statement. If you have any questions, please contact a member of your Client Strategy Team.

Change in the Value of Your Account \_\_\_\_\_ 3  
Realized Gain and Loss Summary \_\_\_\_\_ 3  
Income Summary \_\_\_\_\_ 3  
Summary of Your Assets \_\_\_\_\_ 4  
Your Bond Maturity Schedule \_\_\_\_\_ 5  
Details of Assets in Your Account \_\_\_\_\_ 6  
Your Account Activity \_\_\_\_\_ 9



Visit: [wealth.bmo-harris.com/insights](https://wealth.bmo-harris.com/insights)

To find the latest market and economic updates.



"BMO Wealth Management" is a brand name that refers to BMO Bank N.A. and certain of its affiliates that provide certain investment, investment advisory, trust, banking, and securities products and services. Investment products and services: ARE NOT A DEPOSIT - NOT INSURED BY THE FDIC OR ANY FEDERAL GOVERNMENT AGENCY - NOT GUARANTEED BY ANY BANK - MAY LOSE VALUE.



• *Change in the Value of Your Account*

	Sep 01, 2023 to Sep 30, 2023
Beginning Market Value	\$12,061,683.93
Bank Fees	-1,574.02
Change in Portfolio Value	
Income	442.73
Market Change	-21,360.27
Ending Market Value	\$12,039,192.37

• *Realized Gain and Loss Summary*

	Sep 01, 2023 to Sep 30, 2023
Realized Capital Gain/Loss	\$0.00

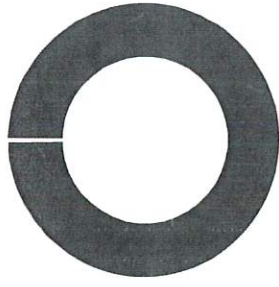
• *Income Summary*

	Sep 01, 2023 to Sep 30, 2023
Dividends	430.23
Interest	12.50
Total Income	\$442.73
Estimated Annual Income:	\$242,187.64



• *Summary of Your Assets*

U.S. Government Corporate and Other Taxable Bonds	Market Value on Sep 30, 2023	% of Your Account for Current Period
	11,059,377.10	91.86
	950,470.00	7.89
<b>Total Fixed Income</b>	<b>\$12,009,847.10</b>	<b>99.76 %</b>
Cash Equivalents	29,345.27	0.24
<b>Total Cash</b>	<b>\$29,345.27</b>	<b>0.24 %</b>
<b>Your Total Assets</b>	<b>\$12,039,192.37</b>	<b>100.00 %</b>



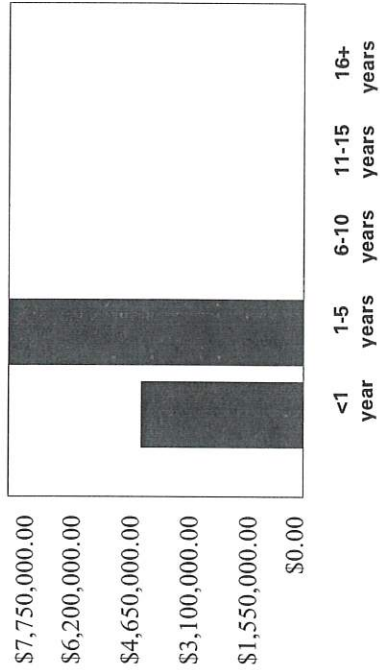
■ Total Fixed Income  
■ Total Cash

\* may not add to 100% due to rounding



• Your Bond Maturity Schedule

Maturity Date	Market Value
<b>Less than 1 year</b>	
1 to 12 months	4,264,193.20
<b>1 to 5 years</b>	
13 to 24 months	1,803,830.40
25 to 36 months	4,067,947.30
37 to 48 months	1,873,876.20
<b>Total Bonds</b>	<b>\$12,009,847.10</b>





## • Details of Assets in Your Account

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total = Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
<b>Fixed Income</b>										
<b>U.S. Government Bonds</b>										
United States Treasury Note/Bond 1 % 15 Dec 2024 Standard & Poor's:N/A	91282CDN8	40,000.00		94.96	37,982.80	38,742.36		-759.56	400.00	1.05%
United States Treasury Note/Bond .125% 15 Dec 2023 Standard & Poor's:N/A	91282CBA8	40,000.00		98.95	39,581.20	39,395.07		186.13	50.00	0.13%
United States Treasury Note/Bond 1.25% 30 Nov 2026 Standard & Poor's:N/A	91282CDK4	60,000.00		89.73	53,836.20	54,370.67		-534.47	750.00	1.39%
United States Treasury Note/Bond 1.625% 31 Oct 2026 Standard & Poor's:N/A	912828YQ7	1,000,000.00		90.99	909,920.00	926,757.39		-16,837.39	16,250.00	1.79%
United States Treasury Note/Bond 1.75% 31 Dec 2026 Standard & Poor's:N/A	912828YX2	1,000,000.00		91.01	910,120.00	932,209.40		-22,089.40	17,500.00	1.92%
United States Treasury Note/Bond 1.875% 31 Jul 2026 Standard & Poor's:N/A	912828Y95	1,000,000.00		92.25	922,500.00	942,817.54		-20,317.54	18,750.00	2.03%
United States Treasury Note/Bond 2% 15 Aug 2025 Standard & Poor's:N/A	912828K74	1,000,000.00		94.49	944,880.00	960,796.34		-15,916.34	20,000.00	2.12%
United States Treasury Note/Bond 2.25% 31 Mar 2024 Standard & Poor's:N/A	91282CEG2	750,000.00		98.43	738,255.00	747,387.02		-9,132.02	16,875.00	2.29%
United States Treasury Note/Bond 2% 30 Jun 2024 Standard & Poor's:N/A	912828XX3	400,000.00		97.46	389,828.00	395,747.52		-5,919.52	8,000.00	2.05%
United States Treasury Note/Bond 2.375% 30 Apr 2026 Standard & Poor's:N/A	9128286S4	950,000.00		93.96	892,629.50	907,929.58		-15,300.08	22,562.50	2.53%



## • Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
United States Treasury Note/Bond 2.5% 15 May 2024 Standard & Poor's:N/A	912828WJ5	1,000,000.00		98.21	982,070.00	998,912.17		-16,842.17	25,000.00	2.55%
United States Treasury Note/Bond .25% 31 Aug 2025 Standard & Poor's:N/A	91282CAJ0	100,000.00		91.25	91,246.00	91,132.81		113.19	250.00	0.27%
United States Treasury Note/Bond 2.75% 30 Jun 2025 Standard & Poor's:N/A	912828XZ8	760,000.00		96.02	729,721.60	740,722.43		-11,000.83	20,900.00	2.86%
United States Treasury Note/Bond 3% 31 Oct 2025 Standard & Poor's:N/A	9128285J5	1,000,000.00		96.02	960,230.00	974,907.94		-14,677.94	30,000.00	3.12%
United States Treasury Note/Bond .375% 15 Apr 2024 Standard & Poor's:N/A	91282CBV2	500,000.00		97.32	486,580.00	486,602.91		-22.91	1,875.00	0.39%
United States Treasury Note/Bond .5% 28 Feb 2026 Standard & Poor's:N/A	91282CBQ3	380,000.00		90.03	342,117.80	348,617.73		-6,499.93	1,900.00	0.56%
United States Treasury Note/Bond .5% 30 Nov 2023 Standard & Poor's:N/A	91282CDM0	200,000.00		99.21	198,414.00	197,466.49		947.51	1,000.00	0.50%
United States Treasury Note/Bond .75% 31 Dec 2023 Standard & Poor's:N/A	91282CDR9	300,000.00		98.86	296,577.00	296,526.90		50.10	2,250.00	0.76%
United States Treasury Note/Bond .875% 31 Jan 2024 Standard & Poor's:N/A	91282CDV0	1,150,000.00		98.51	1,132,888.00	1,139,552.37		-6,664.37	10,062.50	0.89%
<b>Sub Total U.S. Government Bonds</b>					<b>\$11,059,377.10</b>	<b>\$11,220,594.64</b>		<b>-\$161,217.54</b>	<b>\$214,375.00</b>	<b>1.94%</b>
<b>Corp &amp; Taxable Bonds</b>										
United States Treasury Note/Bond 2.625% 31 Dec 2025 Standard & Poor's:N/A	9128285T3	1,000,000.00		95.05	950,470.00	968,077.99		-17,607.99	26,250.00	2.76%
<b>Sub Total Corp &amp; Taxable Bonds</b>					<b>\$950,470.00</b>	<b>\$968,077.99</b>		<b>-\$17,607.99</b>	<b>\$26,250.00</b>	<b>2.76%</b>
<b>Total Fixed Income</b>					<b>\$12,009,847.10</b>	<b>\$12,188,672.63</b>		<b>-\$178,825.53</b>	<b>\$240,625.00</b>	<b>2.00%</b>
Cash										



wealth Management

Wbsd - Treatment Plant Reserve IMLA

Account  
September 1, 2023 to September 30, 2023 / Page 8 of 14

• Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total = Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
Cash Equivalents										
Federated Hermes Government Obligations Fund	GOFXX	29,345.27		1.00	29,345.27	29,345.27		0.00	1,562.64	5.33%
<b>Sub Total Cash Equivalents</b>					<b>\$29,345.27</b>	<b>\$29,345.27</b>		<b>\$0.00</b>	<b>\$1,562.64</b>	<b>5.33%</b>
<b>Total Cash</b>					<b>\$29,345.27</b>	<b>\$29,345.27</b>		<b>\$0.00</b>	<b>\$1,562.64</b>	<b>5.33%</b>
<b>Total Assets In Your Account</b>										
					<b>\$12,039,192.37</b>	<b>\$12,218,017.90</b>		<b>-\$178,825.53</b>	<b>\$242,187.64</b>	<b>2.01%</b>



wealth Management

Wbsd - Treatment Plant Reserve IMA

Account  
September 1, 2023 to September 30, 2023

• Your Account Activity

Date	Description	Amount	Realized Gain/Loss
<b>Beginning Cash Balance</b>			
<b>Bank Fees</b>			
	Fee collected in the period 09/01/23 - 09/30/23	-1,574.02	
<b>Total Bank Fees</b>		<b>-1,574.02</b>	<b>\$0.00</b>
<b>Dividend</b>			
09/05/23	Cash Dividend on Federated Hermes Government Obligations Fund For 101,627.23 Units Due on 09/01/23	430.23	0.00
<b>Total Dividend</b>		<b>430.23</b>	<b>\$0.00</b>
<b>Interest</b>			
09/15/23	Interest Payment 0.0012499 USD United States Treasury Note/Bond .125% 15 Sep 2023 For 20,000.00 Par Value Due on 09/15/23 With Ex Date 09/15/23	12.50	0.00
<b>Total Interest</b>		<b>12.50</b>	<b>\$0.00</b>
<b>Purchases</b>			
09/25/23	Purchase 100,000.00 Par Value of United States Treasury Note/Bond .25% 31 Aug 2025 @ 91.132813% Paid Accrued Interest of \$17.86 Broker Name: VAL - 78763	-91,150.67	0.00
<b>Total Purchases</b>		<b>-91,150.67</b>	<b>\$0.00</b>
<b>Capital Changes/Maturities</b>			
09/15/23	Final Maturity 1 USD United States Treasury Note/Bond .125% 15 Sep 2023 For 20,000.00 Par Value Due on 09/15/23 With Ex Date 09/15/23	20,000.00	0.00
09/15/23	Final Maturity 100:100 Debit 20,000.00 United States Treasury Note/Bond .125% 15 Sep 2023 For 20,000.00 Par Value of United States Treasury Note/Bond .125% 15 Sep 2023 Due on 09/15/23 With Ex Date 09/15/23	0.00	0.00
<b>Total Capital Changes/Maturities</b>		<b>20,000.00</b>	<b>\$0.00</b>



• Your Account Activity (Continued)

Date	Description	Amount	Realized Gain/Loss
<b>Other Activity</b>			
09/15/23	Adjustment - Accreted Market Discount Current Year of United States Treasury Note/Bond .125% 15 Sep 2023 - Adjustment Amount of \$387.92, Federal Cost \$387.92, State Cost \$387.92	0.00	0.00
<b>Total Other Activity</b>		<b>0.00</b>	<b>\$0.00</b>
<b>ACM Activity</b>			
09/15/23	Sweep purchases totaling 20,442.73 units of Federated Hermes Government Obligations Fund for Managed (Capital) (3 Transactions)	-20,442.73	0.00
09/26/23	Sweep sales totaling -92,724.69 units of Federated Hermes Government Obligations Fund for Managed (Capital) (2 Transactions)	92,724.69	0.00
<b>Total ACM Activity</b>		<b>72,281.96</b>	<b>\$0.00</b>
<b>Ending Cash Balance</b>		<b>\$0.00</b>	<b>\$0.00</b>



## • Customer Notes

1. Prices, most of which are provided by national pricing services, are not guaranteed for accuracy or realizable value. Generally, the price shown for market-traded securities is the closing price as of the statement date. If a price is not received for that date, then the price will be the last price received. Non-market traded security prices are based on the most recent values provided or obtained. Securities traded in a foreign market show a local market price. A currency exchange rate has been applied so the market value is in U.S. dollars.
2. **For holders of the Infinity Q Diversified Alpha fund ("IQ Fund"):** The current price listed on your statement may not be representative of the final liquidation value. Most of the remaining cash in the IQ Fund has been moved to a Special Reserve that is reflected on your statement as a miscellaneous asset titled Infinity Q Diversified Alpha Special Reserve. This asset represents an assessment of the most recent Special Reserve per share value based on data available at <https://www.infinityfundliquidation.com/>. Please note this position is for recordkeeping purposes only and will not be available to be transferred, gifted, and/or liquidated. The ultimate distribution to IQ Fund shareholders may be more or less than this assessment based on (a) fluctuations in the Special Reserve, (b) the possibility that former shareholders will be entitled to receive proceeds from the Special Reserve, and (c) current shareholders that previously redeemed shares may receive more limited payouts. The Special Reserve may decrease over time as costs and liabilities are accrued in ongoing litigation. To support the Special Reserve, the IQ Fund Board has also created a Special Litigation Committee ("SLC") to pursue claims against various third parties, including service providers. The Special Reserve may increase due to the recovery efforts of the SLC.
3. Percentage columns may not total 100.0 due to rounding.
4. For Individual Retirement Trust (IRT) accounts, you have the right to modify the withholding instructions you have on file with us at any time. If you wish to do so, please contact your account administrator.
5. Estimated annual income is based on current assets and returns. It is a snapshot of your account as of the statement date. Variations in the asset composition and returns of the account will change these estimates. Please keep in mind that these are estimates only and not a guarantee of income.
6. Income and gain/loss information are based on the best information we have at the time of the transaction, some of which may have been provided by third parties. Subsequent tax classification changes can occur during the year. Also, in some instances, such as complex corporate mergers or tenders, the taxability of the transaction cannot adequately be reflected on your statement. Therefore, you should only use the official tax information letter, which is sent to you after the year-end, in preparation of your tax return.
7. You will receive an official tax information letter after the end of the tax year which advises you regarding the amounts you should include in your tax return. Do not rely on the income reported on this statement to prepare your taxes.
8. Trust accounting income is reflected in the section entitled "Your Account Activity". If your account is a Trust or an Estate, and BMO or an affiliate is Trustee/ Co-Trustee or Executor/ Co-Executor, we will first apply the provisions specified in the governing document(s) or, in the absence of such provisions, the appropriate state law that applies for the allocation of income and principal as it relates to receipts and disbursements. Thus, the allocation may vary from state to state and account to account.
9. Receipt of this account statement will serve to confirm that the individual(s) with investment authority (i) directed or approved all account transactions listed on the account statement and (ii) ratifies all trades disclosed on the account statement. Please contact your portfolio manager or trust administrator with any questions.
10. For trust accounts governed by Arizona, Arkansas, Colorado, Connecticut, District of Columbia, Hawaii, Kansas, Kentucky, Maine, Michigan, Mississippi, Missouri, Nebraska, New Hampshire, New Mexico, North Dakota, South Carolina, Vermont, Virginia, West Virginia, or Wisconsin law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the existence of a potential claim for breach of trust.
11. For trust accounts governed by Alabama, Georgia, Ohio, or Wyoming law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **two years** after the date the beneficiary, a representative of the beneficiary, or a beneficiary surrogate is sent a report that adequately discloses the existence of a potential claim for breach of trust.

### • Customer Notes (continued)

12. For trust accounts governed by Alaska law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a report that adequately discloses the existence of a potential claim against the trustee. If a trustee petitions a court for an order approving a report that adequately discloses the existence of a potential claim, serves the report on all beneficiaries to be bound by the report, gives the beneficiaries at least 60 days' notice of the court proceeding, and notifies the beneficiary that a claim must be begun within 45 days after the beneficiary is served with notice, all potential claims are barred unless the claims are served on the trustee and filed with the court within **45 days** after the beneficiaries are served with notice of the court proceeding. Otherwise, notwithstanding the lack of adequate disclosure, all claims against a trustee who has issued a report received by the beneficiary and who has informed the beneficiary of the location and availability of records for examination by the beneficiary are barred unless a proceeding to assert the claims is commenced within **three years** after the beneficiary's receipt of the report.
13. For trust accounts governed by California, Minnesota, or Montana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **three years** after the date the beneficiary receives an account or report that adequately discloses the existence of a claim and provides sufficient information so that the beneficiary knows of the claim or reasonably should have inquired into the existence of the claim.
14. For trust accounts governed by Delaware law, a person may not initiate a proceeding against a trustee for breach of trust more than **one year** after the date such person was sent a report that adequately disclosed the facts constituting the potential claim for breach of trust, or in the case of a trustee who has resigned, been removed or ceased to serve as trustee for any reason, **120 days** after the date the beneficiary was sent a report that (i) notifies the beneficiary that the trustee has ceased to serve; (ii) adequately discloses the facts constituting a claim; and (iii) adequately discloses the time allowed for initiating proceedings against the former trustee.
15. For trust accounts governed by Florida law, an action for breach of trust based on matters disclosed in a trust accounting or other written report of the trustee may be subject to a **six month** statute of limitations from the receipt of the trust accounting or other written report.
16. For trust accounts governed by Idaho law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a final account or other statement disclosing the matter and showing termination of the trust relationship between the trustee and beneficiary. Otherwise, notwithstanding lack of full disclosure a trustee who has issued a final account or statement received by the beneficiary and has informed the beneficiary of the location and availability of records for his examination is protected after **three years**.
17. For trust accounts governed by Illinois law, a beneficiary may not commence a proceeding against a trustee for breach of trust that becomes irrevocable after January 01, 2020, and for trustees who accepted appointment after January 01, 2020, more than **two years** after trust accounting that discloses the existence of a potential claim or provides sufficient information so that the person entitled to receive the information knows of the potential claim or should have inquired into its existence is furnished. For trusts that became irrevocable before January 01, 2020, and for trustees who accepted appointment before January 01, 2020, a beneficiary may not commence a proceeding against a trustee more than **three years** after trust accounting that discloses the existence of a potential claim or provides sufficient information so that the person entitled to receive the information knows of the potential claim or should have inquired into its existence is furnished.
18. For trust accounts governed by Indiana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **three years** after receipt of the final account or statement fully disclosing the matter and showing termination of the trust relationship between the trustee and the beneficiary.
19. For trust accounts governed by Iowa law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the receipt of accounting or report that adequately discloses the existence of a claim and provides sufficient information so that the beneficiary knows of the claim or reasonably should have inquired into its existence.
20. For trust accounts governed by Louisiana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **two years** after the trustee renders an accounting for the accounting period in which the alleged act, omission, or breach of duty arising out of the matters disclosed therein occurred to the beneficiary of if the beneficiary lacks legal capacity, the beneficiary's legal representative. However, such actions must be filed within **three years** of the trustee rendering the accounting for the accounting period in discussion, even actions that happened within **two years** of disclosure. If a beneficiary is a minor when a trustee's accounting for the accounting period in which the alleged act, omission, or breach of duty occurred is rendered, the period of two years begins to run from the day he reaches the age of eighteen.

### • Customer Notes (continued)

21. For trust accounts governed by Massachusetts law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a final account or other statement fully disclosing the matter and showing termination of the trust relationship between the trustee and the beneficiary, or more than **three years** after a beneficiary received information regarding the location and availability of records for examination.
22. For trust accounts governed by New Jersey law or Utah law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the existence of a potential claim.
23. For trust accounts governed by North Carolina law, a beneficiary may not commence a proceeding against a trustee more than **five years** after the first to occur of (i) the removal, resignation, or death of the trustee; (ii) the termination of the beneficiary's interest in the trust; or (iii) the termination of the trust.
24. For trust accounts governed by Oklahoma law, a beneficiary may not commence a proceeding against a trustee more than **two years** after the termination of the trust relationship between the beneficiary and that trustee adequately disclosing the existence of the claim or more than two years after the termination of the trust relationship between the beneficiary and that trustee.
25. For trust accounts governed by Oregon law, we would like to inform you that ORS 130.820 states as follows: "(1) Notwithstanding ORS chapter 12 or any other provision of law, but subject to subsection (2) of this section, a civil action against a trustee based on any act or omission of the trustee, whether based in tort, contract or other theory of recovery, must be commenced within six years after the date the act or omission is discovered, or six years after the date the act or omission should have been discovered, whichever is earlier.(2) A beneficiary may not commence a proceeding against a trustee more than one year after the date the beneficiary or a representative of the beneficiary is sent a report by certified or regular mail that adequately discloses the existence of a potential claim and that informs the beneficiary of the time allowed for commencing a proceeding. A copy of this section must be attached to the report. The report must provide sufficient information so that the beneficiary or representative knows of the potential claim or should have inquired into its existence."
26. For trust accounts governed by Pennsylvania law, a beneficiary may not commence a proceeding against a trustee if (i) the trustee provided the beneficiary at least annually with periodic written financial reports concerning the trust and (ii) the transaction was disclosed in a report or such report provided sufficient information so that the beneficiary knew or should have known of the potential claim or should have inquired into its existence, and (iii) within **thirty months** after such report was sent by the trustee to the beneficiary, the beneficiary did not notify the trustee in writing that the beneficiary challenges the transaction or asserts a claim and provides in writing the basis for that challenge or assertion.
27. For trust accounts governed by South Dakota law, a distribution beneficiary may not object to the trustee's accounting more than **180 days** after a copy of the trustee's accounting has been mailed, postage prepaid, to the last known address of such distribution, personally or electronically in accordance with SDCL § 15-6-5(d).
28. For trust accounts governed by Tennessee law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the earlier of:
  - (i) the date the beneficiary or a representative of the beneficiary was sent information that adequately disclosed facts indicating the existence of a potential claim for breach of trust or (ii) the date the beneficiary or a representative of the beneficiary possessed actual knowledge of facts indicating the existence of a potential claim for breach of trust.
29. For trust accounts governed by Washington State law, a beneficiary may not commence a proceeding against trustee for breach of trust more than **three years** after the date a report was delivered in the manner provided in RCW 11.96A.110 to the beneficiary or to representative of the beneficiary if the report adequately disclosed the existence of a potential claim for breach of trust.
30. If your account is a Trust or an Estate account, the statement reflects the total assets held in that Trust or Estate account and is not necessarily reflective of your rights and interests to the income or assets of the Trust or Estate. Your rights and interests with respect to income or assets detailed on this account statement are determined by the instrument or will governing the Trust or Estate and applicable law.
31. Taxable Bond Election. The IRS requires taxpayers to amortize the premium on all bonds over the life of the bond or until the bond is sold or redeemed. The annual amount of amortized premium will reduce the cost basis of the bond and may provide an offset to the income earned on the bond during the year. If the bond is a taxable bond, the taxpayer may elect out of the amortization rule; there is no opt out for tax-exempt bonds. BMO will amortize premiums paid for all bonds in Client's account, including taxable bonds unless Client instructs otherwise in writing.



• Customer Notes (continued)

32. Notice Regarding Our Relationship with Ameriprise Financial, Inc. ("Ameriprise"). In November 2021, Bank of Montreal, the parent company of BMO, entered into a relationship agreement with Ameriprise and its affiliates setting forth a framework of mutual cooperation between the parties. As a result, BMO has agreed to consider and retain Ameriprise as an approved manager for certain new sub-advisory mandates where their offering is suitable for the mandate under consideration. BMO addresses the conflict of interest by requiring Ameriprise to present a reasonable and competitive proposal in which their relevant performance exceeds the benchmark median in comparison to rolling 1, 3 and 5 year time periods.
33. BMO's annual Privacy Policy is available for your review. For more information, please visit [www.bmo.com/us/privacy](http://www.bmo.com/us/privacy).
34. BMO's Terms and Conditions Disclosure, as part of your account agreement, is available for your review. To access the appropriate disclosure for your account, please visit [www.uswealth.bmo.com/disclosures/](http://www.uswealth.bmo.com/disclosures/).
- For accounts where BMO provides investment management services, this disclosure provides information on matters such as but not limited to: brokerage discretion (BMO's ability to engage an authorized broker-dealer to buy and sell securities without the client's consent), soft dollars (commission arrangements in which BMO pays brokerage firms for their services and receives products and services which assist in our investment decision making process for the benefit of all managed accounts) and statements.
- For custody accounts, this disclosure provides information on matters such as but not limited to: safekeeping (BMO will hold assets as the custodian of the account), pledging (use of assets as collateral for a loan) and statements.

**Notification Regarding Proprietary Products and Fees:** If permitted, your account will likely contain BMO Proprietary Products. Proprietary Products are investment products or services that are offered, sponsored, or advised by BMO or its affiliates, or for which BMO or its affiliates receive compensation. Proprietary Products may include certificates of deposit; mutual funds; unregistered private funds; structured products; equity, commodity, financial or other derivatives; or other securities. BMO or its affiliates receives compensation directly or indirectly from the Proprietary Products. This compensation may be in addition to any advisory or subadvisory fee or investment management fee for your Account.

Details regarding Proprietary Products and fees can be found in the BMO information and disclosure for the particular product, as updated from time to time ("Disclosure"). For the current copy of the Disclosure, please contact your account representative or go to [www.bmoprivatebank.com/us/disclosures](http://www.bmoprivatebank.com/us/disclosures).

"BMO" as used in these Customer Notes means BMO Bank N.A.

INVESTMENT PRODUCTS:	ARE NOT FDIC INSURED	MAY LOSE VALUE	CARRY NO BANK GUARANTEE
----------------------	----------------------	----------------	-------------------------



Wealth Management

Your Account Number  
September 1, 2023 to September 30, 2023

## Account Statement

West Bay Sanitary District  
500 Laurel Street  
Menlo Park, CA 94025

West Bay Sanitary District Capital Project Reserve Investment  
Management Account

Statement Prepared by

BMO Bank N.A.

Portfolio Manager

Michael Smith

408-490-2079

Account Administrator

Ying Lee

408-645-3234

It is important for you to review the data reported in this statement. If you have any questions, please contact a member of your Client Strategy Team.

Change in the Value of Your Account	3
Realized Gain and Loss Summary	3
Income Summary	3
Summary of Your Assets	4
Your Bond Maturity Schedule	5
Details of Assets in Your Account	6
Your Account Activity	11



Visit: [wealth.bmoharris.com/insights](https://wealth.bmoharris.com/insights)

To find the latest market and economic updates.



"BMO Wealth Management" is a brand name that refers to BMO Bank N.A. and certain of its affiliates that provide certain investment, investment advisory, trust, banking, and securities products and services. Investment products and services: **ARE NOT A DEPOSIT - NOT INSURED BY THE FDIC OR ANY FEDERAL GOVERNMENT AGENCY - NOT GUARANTEED BY ANY BANK - MAY LOSE VALUE.**



• *Change in the Value of Your Account*

	Sep 01, 2023 to Sep 30, 2023
Beginning Market Value	\$8,439,282.23
Bank Fees	-1,101.30
Change in Portfolio Value	
Income	7,660.98
Market Change	-8,297.19
Ending Market Value	\$8,437,544.72

• *Realized Gain and Loss Summary*

	Sep 01, 2023 to Sep 30, 2023
Realized Capital Gain/Loss	\$0.00

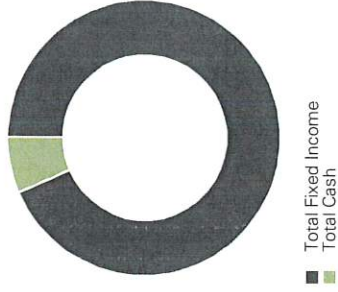
• *Income Summary*

	Sep 01, 2023 to Sep 30, 2023
Dividends	4,004.87
Interest	3,656.11
Total Income	\$7,660.98
Estimated Annual Income:	\$127,415.85



• Summary of Your Assets

Tax-Exempt		
U.S. Government	454,891.00	5.39
Corporate and Other Taxable Bonds	6,857,582.14	81.27
<b>Total Fixed Income</b>	572,267.67	6.78
	<b>\$7,884,740.81</b>	<b>93.45 %</b>
Cash Equivalents	552,803.91	6.55
<b>Total Cash</b>	<b>\$552,803.91</b>	<b>6.55 %</b>
<b>Your Total Assets</b>	<b>\$8,437,544.72</b>	<b>100.00 %</b>

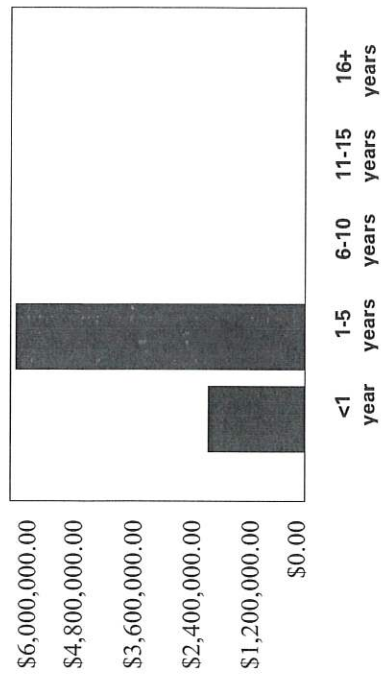


\* may not add to 100% due to rounding



• Your Bond Maturity Schedule

Maturity Date	Market Value
<u>Less than 1 year</u>	
1 to 12 months	1,984,605.59
<u>1 to 5 years</u>	
13 to 24 months	2,384,417.62
25 to 36 months	2,551,043.70
37 to 48 months	964,673.90
<b>Total Bonds</b>	<b>\$7,884,740.81</b>





## • Details of Assets in Your Account

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total = Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
<b>Fixed Income</b>										
<b>U.S. Government Bonds</b>										
Fannie Mae Pool FN AN4889 2.75% 01 Mar 2024 Standard & Poor's:N/A	3138LHNF7	200,000.00		98.27	196,542.00	210,602.39		-14,060.39	5,500.00	2.80%
Federal Farm Credit Banks Funding Corp .71% 21 Apr 2025 Standard & Poor's:AA+	3133EMWH1	300,000.00		93.13	279,399.00	300,000.00		-20,601.00	2,130.00	0.76%
Federal Home Loan Banks .6% 30 Dec 2024 Standard & Poor's:AA+	3130AMAC6	50,000.00		94.11	47,056.00	50,000.00		-2,944.00	300.00	0.64%
Federal Home Loan Banks .6% 30 Oct 2024 Standard & Poor's:AA+	3130AM4E9	100,000.00		94.83	94,831.00	100,000.00		-5,169.00	600.00	0.63%
Tennessee Valley Authority .75% 15 May 2025 Standard & Poor's:AA+	880591EW8	300,000.00		92.74	278,227.84	302,088.00		-23,860.16	2,250.00	0.81%
United States Treasury Note/Bond 1% 15 Dec 2024 Standard & Poor's:N/A	91282CDN8	240,000.00		94.96	227,896.80	232,454.23		-4,557.43	2,400.00	1.05%
United States Treasury Note/Bond .125% 15 Dec 2023 Standard & Poor's:N/A	91282CBA8	160,000.00		98.95	158,324.80	157,580.31		744.49	200.00	0.13%
United States Treasury Note/Bond 1.25% 30 Nov 2026 Standard & Poor's:N/A	91282CDK4	520,000.00		89.73	466,580.40	471,212.49		-4,632.09	6,500.00	1.39%
United States Treasury Note/Bond 1.5% 31 Jan 2027 Standard & Poor's:N/A	912828Z78	250,000.00		90.04	225,097.50	230,665.39		-5,567.89	3,750.00	1.67%
United States Treasury Note/Bond 1.625% 15 Feb 2026 Standard & Poor's:N/A	912828P46	100,000.00		92.63	92,633.00	96,739.90		-4,106.90	1,625.00	1.75%
United States Treasury Note/Bond 1.625% 31 Oct 2023 Standard & Poor's:N/A	912828T91	350,000.00		99.70	348,960.50	350,171.94		-1,211.44	5,687.50	1.63%

• Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total Market Value =	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
United States Treasury Note/Bond 1.625% 31 Oct 2026 Standard & Poor's:N/A	912828YQ7	200,000.00		90.99	181,984.00	185,351.47		-3,367.47	3,250.00	1.79%
United States Treasury Note/Bond 1.75% 30 Jun 2024 Standard & Poor's:N/A	9128286Z8	140,000.00		97.27	136,172.40	135,869.61		302.79	2,450.00	1.80%
United States Treasury Note/Bond 1.75% 31 Dec 2026 Standard & Poor's:N/A	912828YX2	100,000.00		91.01	91,012.00	93,220.93		-2,208.93	1,750.00	1.92%
United States Treasury Note/Bond 1.875% 31 Jul 2026 Standard & Poor's:N/A	912828Y95	200,000.00		92.25	184,500.00	188,563.50		-4,063.50	3,750.00	2.03%
United States Treasury Note/Bond 2% 30 Jun 2024 Standard & Poor's:N/A	912828XX3	100,000.00		97.46	97,457.00	98,936.87		-1,479.87	2,000.00	2.05%
United States Treasury Note/Bond 2.375% 29 Feb 2024 Standard & Poor's:N/A	9128286G0	300,000.00		98.75	296,262.00	301,156.26		-4,894.26	7,125.00	2.40%
United States Treasury Note/Bond 2.5% 15 May 2024 Standard & Poor's:N/A	912828WJ5	160,000.00		98.21	157,131.20	159,243.75		-2,112.55	4,000.00	2.55%
United States Treasury Note/Bond .25% 30 Sep 2025 Standard & Poor's:N/A	91282CAM3	250,000.00		91.00	227,500.00	228,701.17		-1,201.17	625.00	0.27%
United States Treasury Note/Bond .25% 31 Aug 2025 Standard & Poor's:N/A	91282CAJ0	400,000.00		91.25	364,984.00	364,531.25		452.75	1,000.00	0.27%
United States Treasury Note/Bond 2.5% 31 Jan 2024 Standard & Poor's:N/A	9128285Z9	100,000.00		99.03	99,027.00	99,918.12		-891.12	2,500.00	2.52%
United States Treasury Note/Bond .25% 31 Jul 2025 Standard & Poor's:N/A	91282CAB7	470,000.00		91.56	430,346.10	433,331.03		-2,984.93	1,175.00	0.27%
United States Treasury Note/Bond 2.75% 30 Jun 2025 Standard & Poor's:N/A	912828XZ8	120,000.00		96.02	115,219.20	115,791.87		-572.67	3,300.00	2.86%



wealth Management

Wbsd - Capital Project Reserve IMA

Account / Page 8 of 18  
September 1, 2023 to September 30, 2023

• Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total Market Value =	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
United States Treasury Note/Bond .375% 30 Nov 2025 Standard & Poor's:N/A	91282CAZ4	500,000.00		90.61	453,030.00	453,824.62		-794.62	1,875.00	0.41%
United States Treasury Note/Bond .375% 31 Jan 2026 Standard & Poor's:N/A	91282CBH3	320,000.00		90.02	288,064.00	292,344.72		-4,280.72	1,200.00	0.42%
United States Treasury Note/Bond 4.625% 15 Sep 2026 Standard & Poor's:N/A	91282CHY0	400,000.00		99.51	398,032.00	397,718.75		313.25	18,500.00	4.65%
United States Treasury Note/Bond .5% 28 Feb 2026 Standard & Poor's:N/A	91282CBQ3	30,000.00		90.03	27,009.30	27,522.44		-513.14	150.00	0.56%
United States Treasury Note/Bond .75% 31 Aug 2026 Standard & Poor's:N/A	91282CCW9	250,000.00		89.05	222,627.50	227,687.21		-5,059.71	1,875.00	0.84%
United States Treasury Note/Bond .75% 31 Mar 2026 Standard & Poor's:N/A	91282CBT7	160,000.00		90.43	144,688.00	159,125.00		-14,437.00	1,200.00	0.83%
United States Treasury Note/Bond .875% 30 Jun 2026 Standard & Poor's:N/A	91282CCJ8	520,000.00		89.98	467,880.40	471,863.88		-3,983.48	4,550.00	0.97%
United States Treasury Note/Bond .875% 31 Jan 2024 Standard & Poor's:N/A	91282CDV0	60,000.00		98.51	59,107.20	59,514.76		-407.56	525.00	0.89%
<b>Sub Total U.S. Government Bonds</b>					<b>\$6,857,582.14</b>	<b>\$6,995,731.86</b>		<b>-\$138,149.72</b>	<b>\$93,742.50</b>	<b>1.37%</b>
<b>Tax- Exempt Bonds</b>										
Modesto Ca Irr Dist Fing Auth Ser A 15 Jul 2015 5% 01 Oct 2023 Standard & Poor's:NR	607767AL4	90,000.00		100.00	90,000.00	92,055.40		-2,055.40	4,500.00	5.00%
Waco Tx Indep Sch Dist Txbi-Ref-Cabs 01 Jan 2021 0% 15 Aug 2024 Standard & Poor's:N/A	929845UN3	100,000.00		95.11	95,113.00	99,478.18		-4,365.18	0.00	0.00%
Waco Tx Indep Sch Dist Txbi-Ref-Cabs 01 Jan 2021 0% 15 Aug 2025 Standard & Poor's:N/A	929845UP8	300,000.00		89.93	269,778.00	295,798.88		-26,020.88	0.00	0.00%



wealth Management

Wbsd - Capital Project Reserve IMA

Account / Page 9 of 18  
September 1, 2023 to September 30, 2023

## • Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current = Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
<b>Sub Total Tax- Exempt Bonds</b>										
					<b>\$454,891.00</b>	<b>\$487,332.46</b>		<b>-\$32,441.46</b>	<b>\$4,500.00</b>	<b>0.99%</b>
<b>Corp &amp; Taxable Bonds</b>										
American Express Co 3% 30 Oct 2024 Standard & Poor's:BBB+	025816BR9	90,000.00		96.95	87,255.43	92,905.20		-5,649.77	2,700.00	3.09%
ANZ New Zealand Int'l Ltd/London 3.4% 19 Mar 2024 Standard & Poor's:AA-	00182EBK4	60,000.00		98.83	59,295.00	60,776.65		-1,481.65	2,040.00	3.44%
Apple Inc .7% 08 Feb 2026 Standard & Poor's:AA+	037833EB2	50,000.00		90.16	45,079.50	49,948.00		-4,868.50	350.00	0.78%
BlackRock Inc 3.5% 18 Mar 2024 Standard & Poor's:AA-	09247XAL5	60,000.00		98.96	59,374.37	60,894.29		-1,519.92	2,100.00	3.54%
Comcast Corp 3.375% 15 Aug 2025 Standard & Poor's:A-	20030NBN0	45,000.00		96.16	43,270.65	47,251.80		-3,981.15	1,518.75	3.51%
John Deere Capital Corp 3.45% 13 Mar 2025 Standard & Poor's:A	24422EUE7	50,000.00		97.30	48,648.50	52,101.52		-3,453.02	1,725.00	3.55%
KLA Corp 4.65% 01 Nov 2024 Standard & Poor's:A-	482480AE0	50,000.00		98.63	49,316.00	52,608.00		-3,292.00	2,325.00	4.71%
Synchrony Financial 4.25% 15 Aug 2024 Standard & Poor's:BBB-	87165BAD5	135,000.00		97.66	131,839.12	138,423.15		-6,584.03	5,737.50	4.35%
Toyota Motor Credit Corp 3% 01 Apr 2025 Standard & Poor's:A+	89236TGX7	50,000.00		96.38	48,189.10	52,242.00		-4,052.90	1,500.00	3.11%
<b>Sub Total Corp &amp; Taxable Bonds</b>					<b>\$572,267.67</b>	<b>\$607,150.61</b>		<b>-\$34,882.94</b>	<b>\$19,996.25</b>	<b>3.49%</b>
<b>Total Fixed Income</b>					<b>\$7,884,740.81</b>	<b>\$8,090,214.93</b>		<b>-\$205,474.12</b>	<b>\$118,238.75</b>	<b>1.50%</b>

### Cash

### Cash Equivalents

Federated Hermes Government Obligations Fund	GOFXX	172,339.91		1.00	172,339.91	172,339.91		0.00	9,177.10	5.33%
United States Treasury Bill Zero 05 Sep 2024		400,000.00		95.12	380,464.00	380,191.25		272.75	0.00	0.00%



• Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	=	Current Total Market Value	-	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
Sub Total Cash Equivalents				\$552,803.91		\$552,803.91		\$552,531.16		\$272.75	\$9,177.10	1.66%
Total Cash				\$552,803.91		\$552,803.91		\$552,531.16		\$272.75	\$9,177.10	1.66%
Total Assets In Your Account				\$8,437,544.72		\$8,437,544.72		\$8,642,746.09		-\$205,201.37	\$127,415.85	1.51%



## • Your Account Activity

Date	Description	Amount	Realized Gain/Loss
<b>Beginning Cash Balance</b>			
<b>Bank Fees</b>		<b>\$0.00</b>	
	Fee collected in the period 09/01/23 - 09/30/23	-1,101.30	
<b>Total Bank Fees</b>		<b>-1,101.30</b>	<b>\$0.00</b>
<b>Dividend</b>			
09/05/23	Cash Dividend on Federated Hermes Government Obligations Fund For 908,851.98 Units Due on 09/01/23	4,004.87	0.00
<b>Total Dividend</b>		<b>4,004.87</b>	<b>\$0.00</b>
<b>Interest</b>			
09/13/23	Interest Payment 0.0344999 USD John Deere Capital Corp 3.45% 13 Mar 2025 For 50,000.00 Par Value Due on 09/13/23 With Ex Date 09/13/23	862.50	0.00
09/15/23	Interest Payment 0.0012499 USD United States Treasury Note/Bond .125% 15 Sep 2023 For 400,000.00 Par Value Due on 09/15/23 With Ex Date 09/15/23	250.00	0.00
09/18/23	Interest Payment 0.0175 USD BlackRock Inc 3.5% 18 Mar 2024 For 60,000.00 Par Value Due on 09/18/23 With Ex Date 09/18/23	1,050.00	0.00
09/19/23	Interest Payment 0.0339999 USD ANZ New Zealand Int'l Ltd/London 3.4% 19 Mar 2024 For 60,000.00 Par Value Due on 09/19/23 With Ex Date 09/19/23	1,020.00	0.00
09/25/23	Interest Payment of 0.0274999 USD on 200,000.00 Current Face for Fannie Mae Pool FN AN4889 2.75% 01 Mar 2024 Due On 09/25/23 With Ex Date 09/01/23	473.61	0.00
<b>Total Interest</b>		<b>3,656.11</b>	<b>\$0.00</b>
<b>Purchases</b>			
09/25/23	Purchase 400,000.00 Par Value of United States Treasury Bill Zero 05 Sep 2024 @ 95.047813% Broker Name: Societe Generale NY 69331	-380,191.25	0.00
09/25/23	Purchase 400,000.00 Par Value of United States Treasury Note/Bond .25% 31 Aug 2025 @ 91.132813% Paid Accrued Interest of \$71.43 Broker Name: VAL - 78763	-364,602.68	0.00



wealth management

Wbsd - Capital Project Reserve IMA

Account  
September 1, 2023 to September 30, 2023 / Page 12 of 18

• Your Account Activity (Continued)

Date	Description	Amount	Realized Gain/Loss
09/25/23	Purchase 400,000.00 Par Value of United States Treasury Note/Bond 4.625% 15 Sep 2026 @ 99.429688% Paid Accrued Interest of \$559.07 Broker Name: Goldman, Sachs and Co 0005	-398,277.82	0.00
<b>Total Purchases</b>		<b>-1,143,071.75</b>	<b>\$0.00</b>
<b>Capital Changes/Maturities</b>			
09/15/23	Final Maturity 1 USD United States Treasury Note/Bond .125% 15 Sep 2023 For 400,000.00 Par Value Due on 09/15/23 With Ex Date 09/15/23	400,000.00	0.00
09/15/23	Final Maturity 100:100 Debit 400,000.00 United States Treasury Note/Bond .125% 15 Sep 2023 For 400,000.00 Par Value of United States Treasury Note/Bond .125% 15 Sep 2023 Due on 09/15/23 With Ex Date 09/15/23	0.00	0.00
<b>Total Capital Changes/Maturities</b>		<b>400,000.00</b>	<b>\$0.00</b>
<b>Other Activity</b>			
09/13/23	Adjustment - Amortized Premium Current Year of John Deere Capital Corp 3.45% 13 Mar 2025 - Adjustment Amount of \$699.48, Federal Cost \$699.48, State Cost \$699.48	0.00	0.00
09/15/23	Adjustment - Accreted Market Discount Current Year of United States Treasury Note/Bond .125% 15 Sep 2023 - Adjustment Amount of \$7,758.35, Federal Cost \$7,758.35, State Cost \$7,758.35	0.00	0.00
09/18/23	Adjustment - Amortized Premium Current Year of BlackRock Inc 3.5% 18 Mar 2024 - Adjustment Amount of \$894.31, Federal Cost \$894.31, State Cost \$894.31	0.00	0.00
09/18/23	Reversal of Adjustment - Amortized Premium Current Year of BlackRock Inc 3.5% 18 Mar 2024 - Adjustment Amount of \$894.31, Federal Cost \$894.31, State Cost \$894.31	0.00	0.00
09/18/23	Adjustment - Amortized Premium Current Year of BlackRock Inc 3.5% 18 Mar 2024 - Adjustment Amount of \$894.31, Federal Cost \$894.31, State Cost \$894.31	0.00	0.00
09/19/23	Adjustment - Amortized Premium Current Year of ANZ New Zealand Int'l Ltd/London 3.4% 19 Mar 2024 - Adjustment Amount of \$775.55, Federal Cost \$775.55, State Cost \$775.55	0.00	0.00
09/25/23	Adjustment - Amortized Premium Current Year of Fannie Mae Pool FN AN4889 2.75% 01 Mar 2024 - Adjustment Amount of \$473.61, Federal Cost \$473.61, State Cost \$473.61	0.00	0.00
<b>Total Other Activity</b>		<b>0.00</b>	<b>\$0.00</b>



wealth Management

Wbsd - Capital Project Reserve IMA

Account  
September 1, 2023 to September 30, 2023 / Page 13 of 18

• Your Account Activity (Continued)

Date	Description	Amount	Realized Gain/Loss
<b>ACM Activity</b>			
09/25/23	Sweep purchases totaling 408,710.98 units of Federated Hermes Government Obligations Fund for Managed (Capital) (8 Transactions)	-408,710.98	0.00
09/26/23	Sweep sales totaling -1,145,223.05 units of Federated Hermes Government Obligations Fund for Managed (Capital) (3 Transactions)	1,145,223.05	0.00
<b>Total ACM Activity</b>		<b>736,512.07</b>	<b>\$0.00</b>
<b>Ending Cash Balance</b>		<b>\$0.00</b>	<b>\$0.00</b>



## • Customer Notes

1. Prices, most of which are provided by national pricing services, are not guaranteed for accuracy or realizable value. Generally, the price shown for market-traded securities is the closing price as of the statement date. If a price is not received for that date, then the price will be the last price received. Non-market traded security prices are based on the most recent values provided or obtained. Securities traded in a foreign market show a local market price. A currency exchange rate has been applied so the market value is in U.S. dollars.
2. **For holders of the Infinity Q Diversified Alpha fund ("IQ Fund"):** The current price listed on your statement may not be representative of the final liquidation value. Most of the remaining cash in the IQ Fund has been moved to a Special Reserve that is reflected on your statement as a miscellaneous asset titled Infinity Q Diversified Alpha Special Reserve. This asset represents an assessment of the most recent Special Reserve per share value based on data available at <https://www.infinityfundliquidation.com/>. Please note this position is for recordkeeping purposes only and will not be available to be transferred, gifted, and/or liquidated. The ultimate distribution to IQ Fund shareholders may be more or less than this assessment based on (a) fluctuations in the Special Reserve, (b) the possibility that former shareholders will be entitled to receive proceeds from the Special Reserve, and (c) current shareholders that previously redeemed shares may receive more limited payouts. The Special Reserve may decrease over time as costs and liabilities are accrued in ongoing litigation. To support the Special Reserve, the IQ Fund Board has also created a Special Litigation Committee ("SLC") to pursue claims against various third parties, including service providers. The Special Reserve may increase due to the recovery efforts of the SLC.
3. Percentage columns may not total 100.0 due to rounding.
4. For Individual Retirement Trust (IRT) accounts, you have the right to modify the withholding instructions you have on file with us at any time. If you wish to do so, please contact your account administrator.
5. Estimated annual income is based on current assets and returns. It is a snapshot of your account as of the statement date. Variations in the asset composition and returns of the account will change these estimates. Please keep in mind that these are estimates only and not a guarantee of income.
6. Income and gain/loss information are based on the best information we have at the time of the transaction, some of which may have been provided by third parties. Subsequent tax classification changes can occur during the year. Also, in some instances, such as complex corporate mergers or tenders, the taxability of the transaction cannot adequately be reflected on your statement. Therefore, you should only use the official tax information letter, which is sent to you after the year-end, in preparation of your tax return.
7. You will receive an official tax information letter after the end of the tax year which advises you regarding the amounts you should include in your tax return. Do not rely on the income reported on this statement to prepare your taxes.
8. Trust accounting income is reflected in the section entitled "Your Account Activity". If your account is a Trust or an Estate, and BMO or an affiliate is Trustee/ Co-Trustee or Executor/ Co-Executor, we will first apply the provisions specified in the governing document(s) or, in the absence of such provisions, the appropriate state law that applies for the allocation of income and principal as it relates to receipts and disbursements. Thus, the allocation may vary from state to state and account to account.
9. Receipt of this account statement will serve to confirm that the individual(s) with investment authority (i) directed or approved all account transactions listed on the account statement and (ii) ratifies all trades disclosed on the account statement. Please contact your portfolio manager or trust administrator with any questions.
10. For trust accounts governed by Arizona, Arkansas, Colorado, Connecticut, District of Columbia, Hawaii, Kansas, Kentucky, Maine, Michigan, Mississippi, Missouri, Nebraska, New Hampshire, New Mexico, North Dakota, South Carolina, Virginia, West Virginia, or Wisconsin law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the existence of a potential claim for breach of trust.
11. For trust accounts governed by Alabama, Georgia, Ohio, or Wyoming law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **two years** after the date the beneficiary, a representative of the beneficiary, or a beneficiary surrogate is sent a report that adequately discloses the existence of a potential claim for breach of trust.



• Customer Notes (continued)

12. For trust accounts governed by Alaska law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a report that adequately discloses the existence of a potential claim against the trustee. If a trustee petitions a court for an order approving a report that adequately discloses the existence of a potential claim, serves the report on all beneficiaries to be bound by the report, gives the beneficiaries at least 60 days' notice of the court proceeding, and notifies the beneficiary that a claim must be begun within 45 days after the beneficiary is served with notice, all potential claims are barred unless the claims are served on the trustee and filed with the court within **45 days** after the beneficiaries are served with notice of the court proceeding. Otherwise, notwithstanding the lack of adequate disclosure, all claims against a trustee who has issued a report received by the beneficiary and who has informed the beneficiary of the location and availability of records for examination by the beneficiary are barred unless a proceeding to assert the claims is commenced within **three years** after the beneficiary's receipt of the report.
13. For trust accounts governed by California, Minnesota, or Montana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **three years** after the date the beneficiary receives an account or report that adequately discloses the existence of a claim and provides sufficient information so that the beneficiary knows of the claim or reasonably should have inquired into the existence of the claim.
14. For trust accounts governed by Delaware law, a person may not initiate a proceeding against a trustee for breach of trust more than **one year** after the date such person was sent a report that adequately disclosed the facts constituting the potential claim for breach of trust, or in the case of a trustee who has resigned, been removed or ceased to serve as trustee for any reason, **120 days** after the date the beneficiary was sent a report that (i) notifies the beneficiary that the trustee has ceased to serve; (ii) adequately discloses the facts constituting a claim; and (iii) adequately discloses the time allowed for initiating proceedings against the former trustee.
15. For trust accounts governed by Florida law, an action for breach of trust based on matters disclosed in a trust accounting or other written report of the trustee may be subject to a **six month** statute of limitations from the receipt of the trust accounting or other written report.
16. For trust accounts governed by Idaho law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a final account or other statement disclosing the matter and showing termination of the trust relationship between the trustee and beneficiary. Otherwise, notwithstanding lack of full disclosure a trustee who has issued a final account or statement received by the beneficiary and has informed the beneficiary of the location and availability of records for his examination is protected after **three years**.
17. For trust accounts governed by Illinois law, a beneficiary may not commence a proceeding against a trustee for breach of trust that becomes irrevocable after January 01, 2020, and for trustees who accepted appointment after January 01, 2020, more than **two years** after trust accounting that discloses the existence of a potential claim or provides sufficient information so that the person entitled to receive the information knows of the potential claim or should have inquired into its existence is furnished. For trusts that became irrevocable before January 01, 2020, and for trustees who accepted appointment before January 01, 2020, a beneficiary may not commence a proceeding against a trustee more than **three years** after trust accounting that discloses the existence of a potential claim or provides sufficient information so that the person entitled to receive the information knows of the potential claim or should have inquired into its existence is furnished.
18. For trust accounts governed by Indiana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **three years** after receipt of the final account or statement fully disclosing the matter and showing termination of the trust relationship between the trustee and the beneficiary.
19. For trust accounts governed by Iowa law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the receipt of accounting or report that adequately discloses the existence of a claim and provides sufficient information so that the beneficiary knows of the claim or reasonably should have inquired into its existence.
20. For trust accounts governed by Louisiana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **two years** after the trustee renders an accounting for the accounting period in which the alleged act, omission, or breach of duty arising out of the matters disclosed therein occurred to the beneficiary or if the beneficiary lacks legal capacity, the beneficiary's legal representative. However, such actions must be filed within **three years** of the trustee rendering the accounting for the accounting period in discussion, even actions that happened within **two years** of disclosure. If a beneficiary is a minor when a trustee's accounting for the accounting period in which the alleged act, omission, or breach of duty occurred is rendered, the period of two years begins to run from the day he reaches the age of eighteen.

**• Customer Notes (continued)**

21. For trust accounts governed by Massachusetts law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a final account or other statement fully disclosing the matter and showing termination of the trust relationship between the trustee and the beneficiary, or more than **three years** after a beneficiary received information regarding the location and availability of records for examination.
22. For trust accounts governed by New Jersey law or Utah law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the existence of a potential claim.
23. For trust accounts governed by North Carolina law, a beneficiary may not commence a proceeding against a trustee more than **five years** after the first to occur of (i) the removal, resignation, or death of the trustee; (ii) the termination of the beneficiary's interest in the trust; or (iii) the termination of the trust.
24. For trust accounts governed by Oklahoma law, a beneficiary may not commence a proceeding against a trustee more than **two years** after receipt of a report or statement adequately disclosing the existence of the claim or more than two years after the termination of the trust relationship between the beneficiary and that trustee.
25. For trust accounts governed by Oregon law, we would like to inform you that ORS 130.820 states as follows: "(1) Notwithstanding ORS chapter 12 or any other provision of law, but subject to subsection (2) of this section, a civil action against a trustee based on any act or omission of the trustee, whether based in tort, contract or other theory of recovery, must be commenced within six years after the date the act or omission is discovered, or six years after the date the act or omission should have been discovered, whichever is earlier.(2) A beneficiary may not commence a proceeding against a trustee more than one year after the date the beneficiary or a representative of the beneficiary is sent a report by certified or regular mail that adequately discloses the existence of a potential claim and that informs the beneficiary of the time allowed for commencing a proceeding. A copy of this section must be attached to the report. The report must provide sufficient information so that the beneficiary or representative knows of the potential claim or should have inquired into its existence."
26. For trust accounts governed by Pennsylvania law, a beneficiary may not commence a proceeding against a trustee if (i) the trustee provided the beneficiary at least annually with periodic written financial reports concerning the trust and (ii) the transaction was disclosed in a report or such report provided sufficient information so that the beneficiary knew or should have known of the potential claim or should have inquired into its existence, and (iii) within **thirty months** after such report was sent by the trustee to the beneficiary, the beneficiary did not notify the trustee in writing that the beneficiary challenges the transaction or asserts a claim and provides in writing the basis for that challenge or assertion.
27. For trust accounts governed by South Dakota law, a distribution beneficiary may not object to the trustee's accounting more than **180 days** after a copy of the trustee's accounting has been mailed, postage prepaid, to the last known address of such distribution, personally or electronically in accordance with SDCL § 15-6-5(d).
28. For trust accounts governed by Tennessee law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the earlier of:  
(i) the date the beneficiary or a representative of the beneficiary was sent information that adequately disclosed facts indicating the existence of a potential claim for breach of trust or (ii) the date the beneficiary or a representative of the beneficiary possessed actual knowledge of facts indicating the existence of a potential claim for breach of trust.
29. For trust accounts governed by Washington State law, a beneficiary may not commence a proceeding against trustee for breach of trust more than **three years** after the date a report was delivered in the manner provided in RCW 11.96A.110 to the beneficiary or to representative of the beneficiary if the report adequately disclosed the existence of a potential claim for breach of trust.
30. If your account is a Trust or an Estate account, the statement reflects the total assets held in that Trust or Estate account and is not necessarily reflective of your rights and interests to the income or assets of the Trust or Estate. Your rights and interests with respect to income or assets detailed on this account statement are determined by the instrument or will governing the Trust or Estate and applicable law.
31. Taxable Bond Election. The IRS requires taxpayers to amortize the premium on all bonds over the life of the bond or until the bond is sold or redeemed. The annual amount of amortized premium will reduce the cost basis of the bond and may provide an offset to the income earned on the bond during the year. If the bond is a taxable bond, the taxpayer may elect out of the amortization rule; there is no opt out for tax-exempt bonds. BMO will amortize premiums paid for all bonds in Client's account, including taxable bonds unless Client instructs otherwise in writing.



• Customer Notes (continued)

32. **Notice Regarding Our Relationship with Ameriprise Financial, Inc. ("Ameriprise").** In November 2021, Bank of Montreal, the parent company of BMO, entered into a relationship agreement with Ameriprise and its affiliates setting forth a framework of mutual cooperation between the parties. As a result, BMO has agreed to consider and retain Ameriprise as an approved manager for certain new sub-advisory mandates where their offering is suitable for the mandate under consideration. BMO addresses the conflict of interest by requiring Ameriprise to present a reasonable and competitive proposal in which their relevant performance exceeds the benchmark median in comparison to rolling 1, 3 and 5 year time periods.
33. BMO's annual Privacy Policy is available for your review. For more information, please visit [www.bmo.com/usprivacy](http://www.bmo.com/usprivacy).
34. BMO's Terms and Conditions Disclosure, as part of your account agreement, is available for your review. To access the appropriate disclosure for your account, please visit [www.uswealth.bmo.com/disclosures/](http://www.uswealth.bmo.com/disclosures/).
- For accounts where BMO provides investment management services, this disclosure provides information on matters such as but not limited to: brokerage discretion (BMO's ability to engage an authorized broker-dealer to buy and sell securities without the client's consent), soft dollars (commission arrangements in which BMO pays brokerage firms for their services and receives products and services which assist in our investment decision making process for the benefit of all managed accounts) and statements.
- For custody accounts, this disclosure provides information on matters such as but not limited to: safekeeping (BMO will hold assets as the custodian of the account), pledging (use of assets as collateral for a loan) and statements.

**Notification Regarding Proprietary Products and Fees:** If permitted, your account will likely contain BMO Proprietary Products. Proprietary Products are investment products or services that are offered, sponsored, or advised by BMO or its affiliates, or for which BMO or its affiliates receive compensation. Proprietary Products may include certificates of deposit; mutual funds; unregistered private funds; structured products; equity, commodity, financial or other derivatives; or other securities. BMO or its affiliates receives compensation directly or indirectly from the Proprietary Products. This compensation may be in addition to any advisory or subadvisory fee or investment management fee for your Account.

Details regarding Proprietary Products and fees can be found in the BMO information and disclosure for the particular product, as updated from time to time ("Disclosure"). For the current copy of the Disclosure, please contact your account representative or go to [www.bmoprivatebank.com/us/disclosures](http://www.bmoprivatebank.com/us/disclosures).

"BMO" as used in these Customer Notes means BMO Bank N.A.

INVESTMENT PRODUCTS:	ARE NOT FDIC INSURED	MAY LOSE VALUE	CARRY NO BANK GUARANTEE
----------------------	----------------------	----------------	-------------------------

This Page Intentionally Left Blank.

West Bay Sanitary District  
500 Laurel Street  
Menlo Park, CA 94025

Your Account Number  
September 1, 2023 to September 30, 2023

## Account Statement

West Bay Sanitary District Emergency Capital Reserve Investment  
Management Account

BMO Bank N.A.

Statement Prepared by

Portfolio Manager

Michael Smith

408-490-2079

Account Administrator

Ying Lee

408-645-3234

It is important for you to review the data reported in this statement. If you have any questions, please contact a member of your Client Strategy Team.

Change in the Value of Your Account 3

Realized Gain and Loss Summary 3

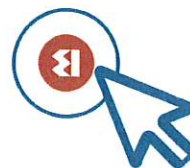
Income Summary 3

Summary of Your Assets 4

Your Bond Maturity Schedule 5

Details of Assets in Your Account 6

Your Account Activity 11



Visit: [wealth.bmoharris.com/insights](https://wealth.bmoharris.com/insights)

To find the latest market and economic updates.



"BMO Wealth Management" is a brand name that refers to BMO Bank N.A. and certain of its affiliates that provide certain investment, investment advisory, trust, banking, and securities products and services. Investment products and services: **ARE NOT A DEPOSIT - NOT INSURED BY THE FDIC OR ANY FEDERAL GOVERNMENT AGENCY - NOT GUARANTEED BY ANY BANK - MAY LOSE VALUE.**



• *Change in the Value of Your Account*

	Sep 01, 2023 to Sep 30, 2023
<b>Beginning Market Value</b>	<b>\$6,357,741.03</b>
Bank Fees	-829.67
Change in Portfolio Value	
Income	6,595.32
Market Change	-2,524.39
<b>Ending Market Value</b>	<b>\$6,360,982.29</b>

• *Realized Gain and Loss Summary*

	Sep 01, 2023 to Sep 30, 2023
Realized Capital Gain/Loss	-\$281.16

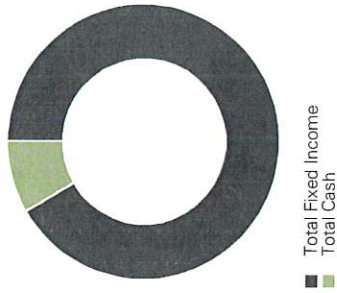
• *Income Summary*

	Sep 01, 2023 to Sep 30, 2023
Dividends	3,160.19
Interest	3,435.13
<b>Total Income</b>	<b>\$6,595.32</b>
Estimated Annual Income:	\$90,579.57



• Summary of Your Assets

	Market Value on Sep 30, 2023	% of Your Account for Current Period
Tax-Exempt	556,434.20	8.75
U.S. Government	4,658,663.20	73.24
Corporate and Other Taxable Bonds	606,271.26	9.53
<b>Total Fixed Income</b>	<b>\$5,821,368.66</b>	<b>91.52 %</b>
Cash Equivalents	539,613.63	8.48
<b>Total Cash</b>	<b>\$539,613.63</b>	<b>8.48 %</b>
<b>Your Total Assets</b>	<b>\$6,360,982.29</b>	<b>100.00 %</b>

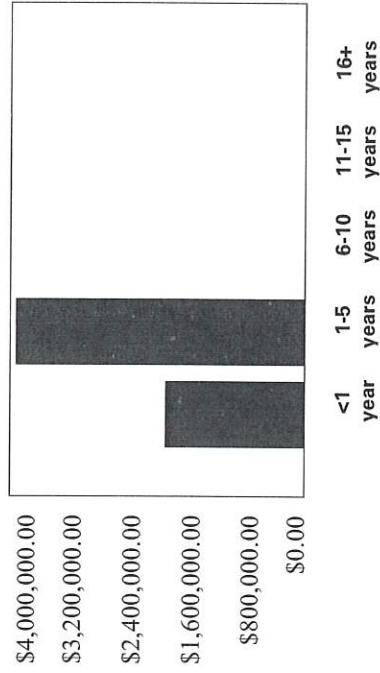


\* may not add to 100% due to rounding



• Your Bond Maturity Schedule

Maturity Date	Market Value
<b><u>Less than 1 year</u></b>	
1 to 12 months	1,896,257.70
<b><u>1 to 5 years</u></b>	
13 to 24 months	1,890,094.96
25 to 36 months	1,539,784.50
37 to 48 months	495,231.50
<b>Total Bonds</b>	<b>\$5,821,368.66</b>





## • Details of Assets in Your Account

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total = Market Value	Federal Tax Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield
<b>Fixed Income</b>									
<b>U.S. Government Bonds</b>									
Federal Farm Credit Banks Funding Corp .71 % 21 Apr 2025 Standard & Poor's:AA+	3133EVMWH1	100,000.00		93.13	93,133.00	100,000.00	-6,867.00	710.00	0.76%
Federal Home Loan Banks .6% 30 Dec 2024 Standard & Poor's:AA+	3130AMAC6	270,000.00		94.11	254,102.40	270,000.00	-15,897.60	1,620.00	0.64%
Federal Home Loan Banks .6% 30 Oct 2024 Standard & Poor's:AA+	3130AM4E9	100,000.00		94.83	94,831.00	100,000.00	-5,169.00	600.00	0.63%
Tennessee Valley Authority .75% 15 May 2025 Standard & Poor's:AA+	880591EW8	100,000.00		92.74	92,742.61	100,696.00	-7,953.39	750.00	0.81%
United States Small Business Administration SBAP 2004-20C 1 4.34% 01 Mar 2024 Standard & Poor's:N/A	83162CNO2	439.98		99.53	437.89	693.61	-255.72	19.09	4.36%
United States Treasury Note/Bond 1 % 15 Dec 2024 Standard & Poor's:N/A	91282CDN8	120,000.00		94.96	113,948.40	116,227.11	-2,278.71	1,200.00	1.05%
United States Treasury Note/Bond .125% 15 Dec 2023 Standard & Poor's:N/A	91282CBA8	60,000.00		98.95	59,371.80	59,092.61	279.19	75.00	0.13%
United States Treasury Note/Bond 1.25% 30 Nov 2026 Standard & Poor's:N/A	91282CDK4	300,000.00		89.73	269,181.00	271,853.36	-2,672.36	3,750.00	1.39%
United States Treasury Note/Bond 1.5% 31 Jan 2027 Standard & Poor's:N/A	912828Z78	150,000.00		90.04	135,058.50	138,399.23	-3,340.73	2,250.00	1.67%
United States Treasury Note/Bond 1.625% 15 Feb 2026 Standard & Poor's:N/A	912828P46	200,000.00		92.63	185,266.00	193,479.82	-8,213.82	3,250.00	1.75%
United States Treasury Note/Bond 1.625% 31 Oct 2023 Standard & Poor's:N/A	912828T91	250,000.00		99.70	249,257.50	250,122.81	-865.31	4,062.50	1.63%



## • Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total = Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
United States Treasury Note/Bond 1.625% 31 Oct 2026 Standard & Poor's: N/A	912828YQ7	100,000.00		90.99	90,992.00	92,675.73		-1,683.73	1,625.00	1.79%
United States Treasury Note/Bond 1.75% 30 Jun 2024 Standard & Poor's: N/A	9128286Z8	160,000.00		97.27	155,625.60	155,279.55		346.05	2,800.00	1.80%
United States Treasury Note/Bond 1.875% 31 Jul 2026 Standard & Poor's: N/A	912828Y95	100,000.00		92.25	92,250.00	94,281.75		-2,031.75	1,875.00	2.03%
United States Treasury Note/Bond 2.25% 31 Mar 2024 Standard & Poor's: N/A	91282CEG2	50,000.00		98.43	49,217.00	49,825.80		-608.80	1,125.00	2.29%
United States Treasury Note/Bond 2% 30 Jun 2024 Standard & Poor's: N/A	912828XX3	100,000.00		97.46	97,457.00	98,936.87		-1,479.87	2,000.00	2.05%
United States Treasury Note/Bond 2.375% 29 Feb 2024 Standard & Poor's: N/A	9128286G0	150,000.00		98.75	148,131.00	150,578.13		-2,447.13	3,562.50	2.40%
United States Treasury Note/Bond 2.375% 30 Apr 2026 Standard & Poor's: N/A	9128286S4	210,000.00		93.96	197,318.10	200,700.22		-3,382.12	4,987.50	2.53%
United States Treasury Note/Bond 2.5% 15 May 2024 Standard & Poor's: N/A	912828WJ5	120,000.00		98.21	117,848.40	119,432.81		-1,584.41	3,000.00	2.55%
United States Treasury Note/Bond .25% 30 Sep 2025 Standard & Poor's: N/A	91282CAM3	250,000.00		91.00	227,500.00	228,701.17		-1,201.17	625.00	0.27%
United States Treasury Note/Bond .25% 31 Aug 2025 Standard & Poor's: N/A	91282CAJ0	420,000.00		91.25	383,233.20	382,757.81		475.39	1,050.00	0.27%
United States Treasury Note/Bond 2.5% 31 Jan 2024 Standard & Poor's: N/A	9128285Z9	200,000.00		99.03	198,054.00	199,836.26		-1,782.26	5,000.00	2.52%
United States Treasury Note/Bond .25% 31 Jul 2025 Standard & Poor's: N/A	91282CAB7	200,000.00		91.56	183,126.00	184,396.18		-1,270.18	500.00	0.27%



wealth Management

Wbsd - Emergency Capital Reserve IMA

Account / Page 8 of 18  
September 1, 2023 to September 30, 2023

• Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total Market Value =	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
United States Treasury Note/Bond 2.75% 30 Jun 2025 Standard & Poor's:N/A	912828XZ8	140,000.00		96.02	134,422.40	135,090.52		-668.12	3,850.00	2.86%
United States Treasury Note/Bond .375% 15 Aug 2024 Standard & Poor's:N/A	91282CCT6	100,000.00		95.67	95,672.00	97,055.87		-1,383.87	375.00	0.39%
United States Treasury Note/Bond .375% 30 Nov 2025 Standard & Poor's:N/A	91282CAZ4	300,000.00		90.61	271,818.00	272,294.77		-476.77	1,125.00	0.41%
United States Treasury Note/Bond .375% 31 Jan 2026 Standard & Poor's:N/A	91282CBH3	150,000.00		90.02	135,030.00	137,036.58		-2,006.58	562.50	0.42%
United States Treasury Note/Bond .5% 28 Feb 2026 Standard & Poor's:N/A	91282CBO3	20,000.00		90.03	18,006.20	18,348.29		-342.09	100.00	0.56%
United States Treasury Note/Bond .5% 30 Nov 2023 Standard & Poor's:N/A	91282CDM0	50,000.00		99.21	49,603.50	49,366.61		236.89	250.00	0.50%
United States Treasury Note/Bond .75% 31 Aug 2026 Standard & Poor's:N/A	91282CCW9	150,000.00		89.05	133,576.50	136,612.32		-3,035.82	1,125.00	0.84%
United States Treasury Note/Bond .875% 30 Jun 2026 Standard & Poor's:N/A	91282CCJ8	260,000.00		89.98	233,940.20	235,931.94		-1,991.74	2,275.00	0.97%
United States Treasury Note/Bond .875% 31 Jan 2024 Standard & Poor's:N/A	91282CDV0	100,000.00		98.51	98,512.00	98,904.42		-392.42	875.00	0.89%
<b>Sub Total U.S. Government Bonds</b>					<b>\$4,658,663.20</b>	<b>\$4,738,608.15</b>		<b>-\$79,944.95</b>	<b>\$56,974.09</b>	<b>1.22%</b>
<b>Tax- Exempt Bonds</b>										
Asotin Cnty Wa Txbi-Ser B 25 Feb 2021 0.583% 01 Dec 2024 Standard & Poor's:AA-	045208JK2	100,000.00		94.41	94,410.00	100,000.00		-5,590.00	583.00	0.62%
Cashmere Wa Wtr & Swr Revenue Txbi-Ref-Ser B 24 Feb 2021 0.658% 01 Dec 2024 Standard & Poor's:A+	147565EM3	100,000.00		94.37	94,365.00	100,000.00		-5,635.00	658.00	0.70%



wealth Management

Wbsd - Emergency Capital Reserve IMA

Account / Page 9 of 18  
September 1, 2023 to September 30, 2023

### • Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	=	Current Total Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
Los Angeles Ca Muni Impt Corp Capital Equipment-Ser A 26 Jun 2019 5% 01 Nov 2023 Standard & Poor's:AA+	544587O84	65,000.00		100.10		65,063.70	66,128.40		-1,064.70	3,250.00	5.00%
San Francisco City & Cnty Ca P Build America Bonds 08 Jun 2010 4.75% 01 Oct 2023 Standard & Poor's:NR	79768HAB4	70,000.00		100.00		70,000.00	71,468.20		-1,468.20	3,325.00	4.75%
Waco Tx Indep Sch Dist Txbi-Ref-Cabs 01 Jan 2021 0% 15 Aug 2024 Standard & Poor's:N/A	929845UN3	150,000.00		95.11		142,669.50	149,217.56		-6,548.06	0.00	0.00%
Waco Tx Indep Sch Dist Txbi-Ref-Cabs 01 Jan 2021 0% 15 Aug 2025 Standard & Poor's:N/A	929845UP8	100,000.00		89.93		89,926.00	98,599.43		-8,673.43	0.00	0.00%
<b>Sub Total Tax- Exempt Bonds</b>											
						<b>\$556,434.20</b>	<b>\$585,413.59</b>		<b>-\$28,979.39</b>	<b>\$7,816.00</b>	<b>1.40%</b>
<b>Corp &amp; Taxable Bonds</b>											
American Express Co 2.5% 30 Jul 2024 Standard & Poor's:BBB+	025816CG2	100,000.00		97.25		97,254.79	101,421.00		-4,166.21	2,500.00	2.57%
ANZ New Zealand Int'l Ltd/London 3.4% 19 Mar 2024 Standard & Poor's:AA-	00182EBK4	50,000.00		98.83		49,412.50	50,647.21		-1,234.71	1,700.00	3.44%
Apple Inc .7% 08 Feb 2026 Standard & Poor's:AA+	037833EB2	50,000.00		90.16		45,079.50	49,948.00		-4,868.50	350.00	0.78%
BlackRock Inc 3.5% 18 Mar 2024 Standard & Poor's:AA-	09247XAL5	100,000.00		98.96		98,957.29	101,424.74		-2,467.45	3,500.00	3.54%
Comcast Corp 3.375% 15 Aug 2025 Standard & Poor's:A	20030NBNO	55,000.00		96.16		52,886.35	57,752.20		-4,865.85	1,856.25	3.51%
John Deere Capital Corp 3.45% 13 Mar 2025 Standard & Poor's:A	24422EUE7	40,000.00		97.30		38,918.80	41,681.21		-2,762.41	1,380.00	3.55%
PayPal Holdings Inc 2.4% 01 Oct 2024 Standard & Poor's:A-	70450YAC7	96,000.00		96.82		92,947.24	98,327.38		-5,380.14	2,304.00	2.48%



## • Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total Market Value =	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
Synchrony Financial 4.25% 15 Aug 2024 Standard & Poor's:BBB-	87165BAD5	55,000.00		97.66	53,712.23	56,393.15		-2,680.92	2,337.50	4.35%
Toyota Motor Credit Corp 3% 01 Apr 2025 Standard & Poor's:A+	89236TGX7	80,000.00		96.38	77,102.56	83,463.60		-6,361.04	2,400.00	3.11%
<b>Sub Total Corp &amp; Taxable Bonds</b>					<b>\$606,271.26</b>	<b>\$641,058.49</b>		<b>-\$34,787.23</b>	<b>\$18,327.75</b>	<b>3.02%</b>
<b>Total Fixed Income</b>					<b>\$5,821,368.66</b>	<b>\$5,965,080.23</b>		<b>-\$143,711.57</b>	<b>\$83,117.84</b>	<b>1.43%</b>
<b>Cash</b>										
<b>Cash Equivalents</b>										
Federated Hermes Government Obligations Fund	GOFXX	140,126.43		1.00	140,126.43	140,126.43		0.00	7,461.73	5.33%
United States Treasury Bill Zero 05 Sep 2024		420,000.00		95.12	399,487.20	399,200.81		286.39	0.00	0.00%
<b>Sub Total Cash Equivalents</b>					<b>\$539,613.63</b>	<b>\$539,327.24</b>		<b>\$286.39</b>	<b>\$7,461.73</b>	<b>1.38%</b>
<b>Total Cash</b>					<b>\$539,613.63</b>	<b>\$539,327.24</b>		<b>\$286.39</b>	<b>\$7,461.73</b>	<b>1.38%</b>
<b>Total Assets In Your Account</b>					<b>\$6,360,982.29</b>	<b>\$6,504,407.47</b>		<b>-\$143,425.18</b>	<b>\$90,579.57</b>	<b>1.42%</b>



## • Your Account Activity

Date	Description	Amount	Realized Gain/Loss
<b>Beginning Cash Balance</b>			
<b>Bank Fees</b>		<b>\$0.00</b>	
	Fee collected in the period 09/01/23 - 09/30/23	-829.67	
<b>Total Bank Fees</b>		<b>-829.67</b>	<b>\$0.00</b>
<b>Dividend</b>			
09/05/23	Cash Dividend on Federated Hermes Government Obligations Fund For 715,906.66 Units Due on 09/01/23	3,160.19	0.00
<b>Total Dividend</b>		<b>3,160.19</b>	<b>\$0.00</b>
<b>Interest</b>			
09/05/23	Interest Payment of 0.0216999 USD on 927.72 Current Face for United States Small Business Administration SBAP 2004-20C 1 4.34% 01 Mar 2024 Due On 09/01/23 With Ex Date 09/01/23	20.13	0.00
09/13/23	Interest Payment 0.0344999 USD John Deere Capital Corp 3.45% 13 Mar 2025 For 40,000.00 Par Value Due on 09/13/23 With Ex Date 09/13/23	690.00	0.00
09/15/23	Interest Payment 0.0012499 USD United States Treasury Note/Bond .125% 15 Sep 2023 For 200,000.00 Par Value Due on 09/15/23 With Ex Date 09/15/23	125.00	0.00
09/18/23	Interest Payment 0.0175 USD BlackRock Inc 3.5% 18 Mar 2024 For 100,000.00 Par Value Due on 09/18/23 With Ex Date 09/18/23	1,750.00	0.00
09/19/23	Interest Payment 0.0339999 USD ANZ New Zealand Int'l Ltd/London 3.4% 19 Mar 2024 For 50,000.00 Par Value Due on 09/19/23 With Ex Date 09/19/23	850.00	0.00
<b>Total Interest</b>		<b>3,435.13</b>	<b>\$0.00</b>
<b>Purchases</b>			
09/25/23	Purchase 420,000.00 Par Value of United States Treasury Bill Zero 05 Sep 2024 @ 95.047813% Broker Name: Societe Generale NY 69331	-399,200.81	0.00
09/25/23	Purchase 420,000.00 Par Value of United States Treasury Note/Bond .25% 31 Aug 2025 @ 91.132813% Paid Accrued Interest of \$75.00 Broker Name: VAL - 78763	-382,832.81	0.00



wealth Management

Wbsd - Emergency Capital Reserve IMA

Account  
September 1, 2023 to September 30, 2023 / Page 12 of 18

• Your Account Activity (Continued)

Date	Description	Amount	Realized Gain/Loss
<b>Total Purchases</b>		<b>-782,033.62</b>	<b>\$0.00</b>
<b>Capital Changes/Maturities</b>			
09/04/23	Principal Payment of 1 USD on 190,000.00 Par Value for United States Small Business Administration SBAP 2004-20C 1 4.34% 01 Mar 2024 Due On 09/01/23 With Ex Date 09/01/23	487.74	0.00
09/04/23	Principal Payment of 487.74 Current Face on 190,000.00 Par Value for United States Small Business Administration SBAP 2004-20C 1 4.34% 01 Mar 2024 Due On 09/01/23 With Ex Date 09/01/23	0.00	-281.16
09/15/23	Final Maturity 1 USD United States Treasury Note/Bond .125% 15 Sep 2023 For 200,000.00 Par Value Due on 09/15/23 With Ex Date 09/15/23	200,000.00	0.00
09/15/23	Final Maturity 100:100 Debit 200,000.00 United States Treasury Note/Bond .125% 15 Sep 2023 For 200,000.00 Par Value of United States Treasury Note/Bond .125% 15 Sep 2023 Due on 09/15/23 With Ex Date 09/15/23	0.00	0.00
<b>Total Capital Changes/Maturities</b>		<b>200,487.74</b>	<b>(\$281.16)</b>
<b>Other Activity</b>			
09/13/23	Adjustment - Amortized Premium Current Year of John Deere Capital Corp 3.45% 13 Mar 2025 - Adjustment Amount of \$559.59, Federal Cost \$559.59	0.00	0.00
09/15/23	Adjustment - Accreted Market Discount Current Year of United States Treasury Note/Bond .125% 15 Sep 2023 - Adjustment Amount of \$3,879.18, Federal Cost \$3,879.18, State Cost \$3,879.18	0.00	0.00
09/18/23	Adjustment - Amortized Premium Current Year of BlackRock Inc 3.5% 18 Mar 2024 - Adjustment Amount of \$1,425.26, Federal Cost \$1,425.26, State Cost \$1,425.26	0.00	0.00
09/18/23	Reversal of Adjustment - Amortized Premium Current Year of BlackRock Inc 3.5% 18 Mar 2024 - Adjustment Amount of \$1,425.26, Federal Cost \$1,425.26, State Cost \$1,425.26	0.00	0.00
09/18/23	Adjustment - Amortized Premium Current Year of BlackRock Inc 3.5% 18 Mar 2024 - Adjustment Amount of \$1,425.26, Federal Cost \$1,425.26, State Cost \$1,425.26	0.00	0.00
09/19/23	Adjustment - Amortized Premium Current Year of ANZ New Zealand Int'l Ltd/London 3.4% 19 Mar 2024 - Adjustment Amount of \$646.29, Federal Cost \$646.29, State Cost \$646.29	0.00	0.00
<b>Total Other Activity</b>		<b>0.00</b>	<b>\$0.00</b>



wealth Management

Wbsd - Emergency Capital Reserve IMA

Account / Page 13 of 18  
September 1, 2023 to September 30, 2023

• Your Account Activity (Continued)

Date	Description	Amount	Realized Gain/Loss
<b>ACM Activity</b>			
09/19/23	Sweep purchases totaling 208,143.06 units of Federated Hermes Government Obligations Fund for Managed (Capital) (8 Transactions)	-208,143.06	0.00
09/26/23	Sweep sales totaling -783,923.29 units of Federated Hermes Government Obligations Fund for Managed (Capital) (3 Transactions)	783,923.29	0.00
<b>Total ACM Activity</b>		<b>575,780.23</b>	<b>\$0.00</b>
<b>Ending Cash Balance</b>		<b>\$0.00</b>	<b>-\$281.16</b>



## • Customer Notes

1. Prices, most of which are provided by national pricing services, are not guaranteed for accuracy or realizable value. Generally, the price shown for market-traded securities is the closing price as of the statement date. If a price is not received for that date, then the price will be the last price received. Non-market traded security prices are based on the most recent values provided or obtained. Securities traded in a foreign market show a local market price. A currency exchange rate has been applied so the market value is in U.S. dollars.
2. **For holders of the Infinity Q Diversified Alpha fund ("IQ Fund"):** The current price listed on your statement may not be representative of the final liquidation value. Most of the remaining cash in the IQ Fund has been moved to a Special Reserve that is reflected on your statement as a miscellaneous asset titled Infinity Q Diversified Alpha Special Reserve. This asset represents an assessment of the most recent Special Reserve per share value based on data available at <https://www.infinityfundliquidation.com/>. Please note this position is for recordkeeping purposes only and will not be available to be transferred, gifted, and/or liquidated. The ultimate distribution to IQ Fund shareholders may be more or less than this assessment based on (a) fluctuations in the Special Reserve, (b) the possibility that former shareholders will be entitled to receive proceeds from the Special Reserve, and (c) current shareholders that previously redeemed shares may receive more limited payouts. The Special Reserve may decrease over time as costs and liabilities are accrued in ongoing litigation. To support the Special Reserve, the IQ Fund Board has also created a Special Litigation Committee ("SLC") to pursue claims against various third parties, including service providers. The Special Reserve may increase due to the recovery efforts of the SLC.
3. Percentage columns may not total 100.0 due to rounding.
4. For Individual Retirement Trust (IRT) accounts, you have the right to modify the withholding instructions you have on file with us at any time. If you wish to do so, please contact your account administrator.
5. Estimated annual income is based on current assets and returns. It is a snapshot of your account as of the statement date. Variations in the asset composition and returns of the account will change these estimates. Please keep in mind that these are estimates only and not a guarantee of income.
6. Income and gain/loss information are based on the best information we have at the time of the transaction, some of which may have been provided by third parties. Subsequent tax classification changes can occur during the year. Also, in some instances, such as complex corporate mergers or tenders, the taxability of the transaction cannot adequately be reflected on your statement. Therefore, you should only use the official tax information letter, which is sent to you after the year-end, in preparation of your tax return.
7. You will receive an official tax information letter after the end of the tax year which advises you regarding the amounts you should include in your tax return. Do not rely on the income reported on this statement to prepare your taxes.
8. Trust accounting income is reflected in the section entitled "Your Account Activity". If your account is a Trust or an Estate, and BMO or an affiliate is Trustee/Co-Trustee or Executor/Co-Executor, we will first apply the provisions specified in the governing document(s) or, in the absence of such provisions, the appropriate state law that applies for the allocation of income and principal as it relates to receipts and disbursements. Thus, the allocation may vary from state to state and account to account.
9. Receipt of this account statement will serve to confirm that the individual(s) with investment authority (i) directed or approved all account transactions listed on the account statement and (ii) ratifies all trades disclosed on the account statement. Please contact your portfolio manager or trust administrator with any questions.
10. For trust accounts governed by Arizona, Arkansas, Colorado, Connecticut, District of Columbia, Hawaii, Kansas, Kentucky, Maine, Michigan, Mississippi, Missouri, Nebraska, New Hampshire, New Mexico, North Dakota, South Carolina, Vermont, Virginia, West Virginia, or Wisconsin law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the existence of a potential claim for breach of trust.
11. For trust accounts governed by Alabama, Georgia, Ohio, or Wyoming law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **two years** after the date the beneficiary, a representative of the beneficiary, or a beneficiary surrogate is sent a report that adequately discloses the existence of a potential claim for breach of trust.

• *Customer Notes (continued)*

12. For trust accounts governed by Alaska law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a report that adequately discloses the existence of a potential claim against the trustee. If a trustee petitions a court for an order approving a report that adequately discloses the existence of a potential claim, serves the report on all beneficiaries to be bound by the report, gives the beneficiaries at least 60 days' notice of the court proceeding, and notifies the beneficiary that a claim must be begun within 45 days after the beneficiary is served with notice, all potential claims are barred unless the claims are served on the trustee and filed with the court within **45 days** after the beneficiaries are served with notice of the court proceeding. Otherwise, notwithstanding the lack of adequate disclosure, all claims against a trustee who has issued a report received by the beneficiary and who has informed the beneficiary of the location and availability of records for examination by the beneficiary are barred unless a proceeding to assert the claims is commenced within **three years** after the beneficiary's receipt of the report.
13. For trust accounts governed by California, Minnesota, or Montana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **three years** after the date the beneficiary receives an account or report that adequately discloses the existence of a claim and provides sufficient information so that the beneficiary knows of the claim or reasonably should have inquired into the existence of the claim.
14. For trust accounts governed by Delaware law, a person may not initiate a proceeding against a trustee for breach of trust more than **one year** after the date such person was sent a report that adequately disclosed the facts constituting the potential claim for breach of trust, or in the case of a trustee who has resigned, been removed or ceased to serve as trustee for any reason, **120 days** after the date the beneficiary was sent a report that (i) notifies the beneficiary that the trustee has ceased to serve; (ii) adequately discloses the facts constituting a claim; and (iii) adequately discloses the time allowed for initiating proceedings against the former trustee.
15. For trust accounts governed by Florida law, an action for breach of trust based on matters disclosed in a trust accounting or other written report of the trustee may be subject to a **six month** statute of limitations from the receipt of the trust accounting or other written report.
16. For trust accounts governed by Idaho law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a final account or other statement disclosing the matter and showing termination of the trust relationship between the trustee and beneficiary. Otherwise, notwithstanding lack of full disclosure a trustee who has issued a final account or statement received by the beneficiary and has informed the beneficiary of the location and availability of records for his examination is protected after **three years**.
17. For trust accounts governed by Illinois law, a beneficiary may not commence a proceeding against a trustee for breach of trust that becomes irrevocable after January 01, 2020, and for trustees who accepted appointment after January 01, 2020, more than **two years** after trust accounting that discloses the existence of a potential claim or provides sufficient information so that the person entitled to receive the information knows of the potential claim or should have inquired into its existence is furnished. For trusts that became irrevocable before January 01, 2020, and for trustees who accepted appointment before January 01, 2020, a beneficiary may not commence a proceeding against a trustee more than **three years** after trust accounting that discloses the existence of a potential claim or provides sufficient information so that the person entitled to receive the information knows of the potential claim or should have inquired into its existence is furnished.
18. For trust accounts governed by Indiana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **three years** after receipt of the final account or statement fully disclosing the matter and showing termination of the trust relationship between the trustee and the beneficiary.
19. For trust accounts governed by Iowa law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the receipt of accounting or report that adequately discloses the existence of a claim and provides sufficient information so that the beneficiary knows of the claim or reasonably should have inquired into its existence.
20. For trust accounts governed by Louisiana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **two years** after the trustee renders an accounting for the accounting period in which the alleged act, omission, or breach of duty arising out of the matters disclosed therein occurred to the beneficiary of if the beneficiary lacks legal capacity, the beneficiary's legal representative. However, such actions must be filed within **three years** of the trustee rendering the accounting for the accounting period in discussion, even actions that happened within **two years** of disclosure. If a beneficiary is a minor when a trustee's accounting for the accounting period in which the alleged act, omission, or breach of duty occurred is rendered, the period of two years begins to run from the day he reaches the age of eighteen.

**• Customer Notes (continued)**

21. For trust accounts governed by Massachusetts law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a final account or other statement fully disclosing the matter and showing termination of the trust relationship between the trustee and the beneficiary, or more than **three years** after a beneficiary received information regarding the location and availability of records for examination.
22. For trust accounts governed by New Jersey law or Utah law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the existence of a potential claim.
23. For trust accounts governed by North Carolina law, a beneficiary may not commence a proceeding against a trustee more than **five years** after the first to occur of (i) the removal, resignation, or death of the trustee; (ii) the termination of the beneficiary's interest in the trust; or (iii) the termination of the trust.
24. For trust accounts governed by Oklahoma law, a beneficiary may not commence a proceeding against a trustee more than **two years** after receipt of a report or statement adequately disclosing the existence of the claim or more than two years after the termination of the trust relationship between the beneficiary and that trustee.
25. For trust accounts governed by Oregon law, we would like to inform you that ORS 130.820 states as follows: "(1) Notwithstanding ORS chapter 12 or any other provision of law, but subject to subsection (2) of this section, a civil action against a trustee based on any act or omission of the trustee, whether based in tort, contract or other theory of recovery, must be commenced within six years after the date the act or omission is discovered, or six years after the date the act or omission should have been discovered, whichever is earlier.(2) A beneficiary may not commence a proceeding against a trustee more than one year after the date the beneficiary or a representative of the beneficiary is sent a report by certified or regular mail that adequately discloses the existence of a potential claim and that informs the beneficiary of the time allowed for commencing a proceeding. A copy of this section must be attached to the report. The report must provide sufficient information so that the beneficiary or representative knows of the potential claim or should have inquired into its existence."
26. For trust accounts governed by Pennsylvania law, a beneficiary may not commence a proceeding against a trustee if (i) the trustee provided the beneficiary at least annually with periodic written financial reports concerning the trust and (ii) the transaction was disclosed in a report or such report provided sufficient information so that the beneficiary knew or should have known of the potential claim or should have inquired into its existence, and (iii) within **thirty months** after such report was sent by the trustee to the beneficiary, the beneficiary did not notify the trustee in writing that the beneficiary challenges the transaction or asserts a claim and provides in writing the basis for that challenge or assertion.
27. For trust accounts governed by South Dakota law, a distribution beneficiary may not object to the trustee's accounting more than **180 days** after a copy of the trustee's accounting has been mailed, postage prepaid, to the last known address of such distribution, personally or electronically in accordance with SDCL § 15-6-5(d).
28. For trust accounts governed by Tennessee law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the earlier of:  
(i) the date the beneficiary or a representative of the beneficiary was sent information that adequately disclosed facts indicating the existence of a potential claim for breach of trust or (ii) the date the beneficiary or a representative of the beneficiary possessed actual knowledge of facts indicating the existence of a potential claim for breach of trust.
29. For trust accounts governed by Washington State law, a beneficiary may not commence a proceeding against trustee for breach of trust more than **three years** after the date a report was delivered in the manner provided in RCW 11.96A.110 to the beneficiary or to representative of the beneficiary if the report adequately disclosed the existence of a potential claim for breach of trust.
30. If your account is a Trust or an Estate account, the statement reflects the total assets held in that Trust or Estate account and is not necessarily reflective of your rights and interests to the income or assets of the Trust or Estate. Your rights and interests with respect to income or assets detailed on this account statement are determined by the instrument or will governing the Trust or Estate and applicable law.
31. Taxable Bond Election. The IRS requires taxpayers to amortize the premium on all bonds over the life of the bond or until the bond is sold or redeemed. The annual amount of amortized premium will reduce the cost basis of the bond and may provide an offset to the income earned on the bond during the year. If the bond is a taxable bond, the taxpayer may elect out of the amortization rule; there is no opt out for tax-exempt bonds. BMO will amortize premiums paid for all bonds in Client's account, including taxable bonds unless Client instructs otherwise in writing.



• Customer Notes (continued)

32. Notice Regarding Our Relationship with Ameriprise Financial, Inc. ("Ameriprise"). In November 2021, Bank of Montreal, the parent company of BMO, entered into a relationship agreement with Ameriprise and its affiliates setting forth a framework of mutual cooperation between the parties. As a result, BMO has agreed to consider and retain Ameriprise as an approved manager for certain new sub-advisory mandates where their offering is suitable for the mandate under consideration. BMO addresses the conflict of interest by requiring Ameriprise to present a reasonable and competitive proposal in which their relevant performance exceeds the benchmark median in comparison to rolling 1, 3 and 5 year time periods.
33. BMO's annual Privacy Policy is available for your review. For more information, please visit [www.bmo.com/usprivacy](http://www.bmo.com/usprivacy).
34. BMO's Terms and Conditions Disclosure, as part of your account agreement, is available for your review. To access the appropriate disclosure for your account, please visit [www.uswealth.bmo.com/disclosures/](http://www.uswealth.bmo.com/disclosures/).
- For accounts where BMO provides investment management services, this disclosure provides information on matters such as but not limited to: brokerage discretion (BMO's ability to engage an authorized broker-dealer to buy and sell securities without the client's consent), soft dollars (commission arrangements in which BMO pays brokerage firms for their services and receives products and services which assist in our investment decision making process for the benefit of all managed accounts) and statements.
- For custody accounts, this disclosure provides information on matters such as but not limited to: safekeeping (BMO will hold assets as the custodian of the account), pledging (use of assets as collateral for a loan) and statements.

**Notification Regarding Proprietary Products and Fees:** If permitted, your account will likely contain BMO Proprietary Products. Proprietary Products are investment products or services that are offered, sponsored, or advised by BMO or its affiliates, or for which BMO or its affiliates receive compensation. Proprietary Products may include certificates of deposit; mutual funds; unregistered private funds; structured products; equity, commodity, financial or other derivatives; or other securities. BMO or its affiliates receives compensation directly or indirectly from the Proprietary Products. This compensation may be in addition to any advisory or subadvisory fee or investment management fee for your Account.

Details regarding Proprietary Products and fees can be found in the BMO information and disclosure for the particular product, as updated from time to time ("Disclosure"). For the current copy of the Disclosure, please contact your account representative or go to [www.bmoprivatebank.com/us/disclosures](http://www.bmoprivatebank.com/us/disclosures).

"BMO" as used in these Customer Notes means BMO Bank N.A.

INVESTMENT PRODUCTS:	ARE NOT FDIC INSURED	MAY LOSE VALUE	CARRY NO BANK GUARANTEE
----------------------	----------------------	----------------	-------------------------



This Page Intentionally Left Blank.



West Bay Sanitary District  
500 Laurel Street  
Menlo Park, CA 94025

Your Account Number  
September 1, 2023 to September 30, 2023

## Account Statement

West Bay Sanitary District Recycled Water Cash Flow Investment  
Management Account

BMO Bank N.A.

Statement Prepared by

Portfolio Manager

Michael Smith

408-490-2079

Account Administrator

Ying Lee

408-645-3234

It is important for you to review the data reported in this statement. If you have any questions, please contact a member of your Client Strategy Team.

Change in the Value of Your Account	3
Realized Gain and Loss Summary	3
Income Summary	3
Summary of Your Assets	4
Your Bond Maturity Schedule	5
Details of Assets in Your Account	6
Your Account Activity	9



Visit: [wealth.bmoharris.com/insights](https://wealth.bmoharris.com/insights)

To find the latest market and economic updates.



wealth Management

Wbsd - Recycled Water Cash Flow IMA

Account  
September 1, 2023 to September 30, 2023

Page 2 of 14

"BMO Wealth Management" is a brand name that refers to BMO Bank N.A. and certain of its affiliates that provide certain investment, investment advisory, trust, banking, and securities products and services. Investment products and services: **ARE NOT A DEPOSIT - NOT INSURED BY THE FDIC OR ANY FEDERAL GOVERNMENT AGENCY - NOT GUARANTEED BY ANY BANK - MAY LOSE VALUE.**



• *Change in the Value of Your Account*

	Sep 01, 2023 to Sep 30, 2023
Beginning Market Value	\$6,159,662.68
Bank Fees	-803.82
Change in Portfolio Value	
Income	2,876.25
Market Change	11,229.12
Ending Market Value	\$6,172,964.23

• *Realized Gain and Loss Summary*

	Sep 01, 2023 to Sep 30, 2023
Realized Capital Gain/Loss	\$0.00

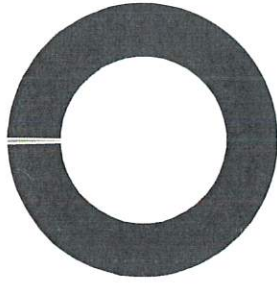
• *Income Summary*

	Sep 01, 2023 to Sep 30, 2023
Dividends	461.25
Interest	2,415.00
Total Income	\$2,876.25
Estimated Annual Income:	\$119,990.80



• Summary of Your Assets

U.S. Government Corporate and Other Taxable Bonds <b>Total Fixed Income</b>	Market Value on Sep 30, 2023	% of Your Account for Current Period
	5,898,982.00	95.56
	240,483.86	3.90
	<b>\$6,139,465.86</b>	<b>99.46 %</b>
Cash Equivalents <b>Total Cash</b>	33,498.37 <b>\$33,498.37</b>	0.54 <b>0.54 %</b>
<b>Your Total Assets</b>	<b>\$6,172,964.23</b>	<b>100.00 %</b>



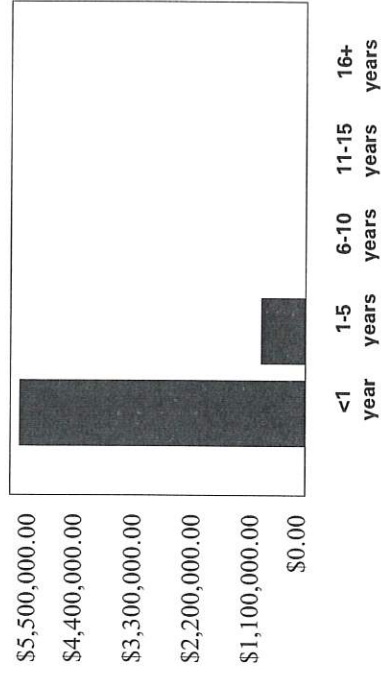
Total Fixed Income  
Total Cash

\* may not add to 100% due to rounding



• Your Bond Maturity Schedule

Maturity Date	Market Value
<u>Less than 1 year</u>	
1 to 12 months	5,320,220.14
<u>1 to 5 years</u>	
13 to 24 months	193,002.62
25 to 36 months	489,725.10
37 to 48 months	136,518.00
<b>Total Bonds</b>	<b>\$6,139,465.86</b>





## • Details of Assets in Your Account

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total = Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
<b>Fixed Income</b>										
<b>U.S. Government Bonds</b>										
Federal Farm Credit Banks Funding Corp .71% 21 Apr 2025	3133EMMWH1	20,000.00		93.13	18,626.60	20,000.00		-1,373.40	142.00	0.76%
Standard & Poor's:AA+										
United States Treasury Note/Bond .125% 15 Dec 2023	91282CBA8	20,000.00		98.95	19,790.60	19,697.53		93.07	25.00	0.13%
Standard & Poor's:N/A										
United States Treasury Note/Bond 1.625% 31 Oct 2023	912828T91	50,000.00		99.70	49,851.50	50,024.56		-173.06	812.50	1.63%
Standard & Poor's:N/A										
United States Treasury Note/Bond 1.75% 30 Jun 2024	9128286Z8	20,000.00		97.27	19,453.20	19,409.93		43.27	350.00	1.80%
Standard & Poor's:N/A										
United States Treasury Note/Bond 1.75% 31 Dec 2026	912828YX2	150,000.00		91.01	136,518.00	139,831.41		-3,313.41	2,625.00	1.92%
Standard & Poor's:N/A										
United States Treasury Note/Bond 1.875% 31 Jul 2026	912828Y95	200,000.00		92.25	184,500.00	188,563.51		-4,063.51	3,750.00	2.03%
Standard & Poor's:N/A										
United States Treasury Note/Bond 2.25% 31 Mar 2024	91282CEG2	1,800,000.00		98.43	1,771,812.00	1,793,728.87		-21,916.87	40,500.01	2.29%
Standard & Poor's:N/A										
United States Treasury Note/Bond 2% 30 Jun 2024	912828XX3	20,000.00		97.46	19,491.40	19,787.37		-295.97	400.00	2.05%
Standard & Poor's:N/A										
United States Treasury Note/Bond 2.375% 30 Apr 2026	9128286S4	180,000.00		93.96	169,129.80	172,028.76		-2,898.96	4,275.00	2.53%
Standard & Poor's:N/A										
United States Treasury Note/Bond 2.5% 15 May 2024	912828WJ5	1,600,000.00		98.21	1,571,312.00	1,598,259.49		-26,947.49	39,999.99	2.55%
Standard & Poor's:N/A										



## • Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total = Market Value	Federal Tax Cost	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
United States Treasury Note/Bond .25% 30 Sep 2025 Standard & Poor's:N/A	91282CAM3	100,000.00		91.00	91,000.00	91,480.47		-480.47	250.00	0.27%
United States Treasury Note/Bond .25% 31 Aug 2025 Standard & Poor's:N/A	91282CAJ0	80,000.00		91.25	72,996.80	72,906.25		90.55	200.00	0.27%
United States Treasury Note/Bond 2.75% 30 Jun 2025 Standard & Poor's:N/A	912828XZ8	40,000.00		96.02	38,406.40	38,597.29		-190.89	1,100.00	2.86%
United States Treasury Note/Bond .375% 15 Aug 2024 Standard & Poor's:N/A	91282CCT6	120,000.00		95.67	114,806.40	116,467.05		-1,660.65	450.00	0.39%
United States Treasury Note/Bond .5% 28 Feb 2026 Standard & Poor's:N/A	91282CBQ3	30,000.00		90.03	27,009.30	27,522.44		-513.14	150.00	0.56%
United States Treasury Note/Bond .75% 31 Mar 2026 Standard & Poor's:N/A	91282CBT7	20,000.00		90.43	18,086.00	19,896.88		-1,810.88	150.00	0.83%
United States Treasury Note/Bond .875% 31 Jan 2024 Standard & Poor's:N/A	91282CDV0	1,600,000.00		98.51	1,576,192.00	1,587,060.62		-10,868.62	14,000.01	0.89%
<b>Sub Total U.S. Government Bonds</b>					<b>\$5,898,982.00</b>	<b>\$5,975,262.43</b>		<b>-\$76,280.43</b>	<b>\$109,179.51</b>	<b>1.85%</b>
<b>Corp &amp; Taxable Bonds</b>										
ANZ New Zealand Int'l Ltd/London 3.4% 19 Mar 2024 Standard & Poor's:AA-	00182EBK4	70,000.00		98.83	69,177.50	70,808.16		-1,630.66	2,380.00	3.44%
BlackRock Inc 3.5% 18 Mar 2024 Standard & Poor's:AA-	09247XAL5	70,000.00		98.96	69,270.10	70,931.05		-1,660.95	2,450.00	3.54%
Comcast Corp 3.375% 15 Aug 2025 Standard & Poor's:A-	20030NBNO	30,000.00		96.16	28,847.10	31,505.10		-2,658.00	1,012.50	3.51%
KLA Corp 4.65% 01 Nov 2024 Standard & Poor's:A-	482480AE0	20,000.00		98.63	19,726.40	21,043.20		-1,316.80	930.00	4.71%
Synchrony Financial 4.25% 15 Aug 2024 Standard & Poor's:BBB-	87165BAD5	40,000.00		97.66	39,063.44	41,014.80		-1,951.36	1,700.00	4.35%



wealth Management

Wbsd - Recycled Water Cash Flow IMA

Account / Page 8 of 14  
September 1, 2023 to September 30, 2023

• Details of Assets in Your Account (Continued)

Description Of Asset	Cusip Ticker	Quantity	X	Current Unit Value	Current Total Market Value =	Federal Tax Cost -	=	Unrealized Gain/Loss	Estimated Annual Income	Yield
Truist Financial Corp 3.7% 05 Jun 2025 Standard & Poor's A-	05531FBE2	15,000.00		96.00	14,399.32	15,847.80		-1,448.48	555.00	3.85%
<b>Sub Total Corp &amp; Taxable Bonds</b>					<b>\$240,483.86</b>	<b>\$251,150.11</b>		<b>-\$10,666.25</b>	<b>\$9,027.50</b>	<b>3.75%</b>
<b>Total Fixed Income</b>					<b>\$6,139,465.86</b>	<b>\$6,226,412.54</b>		<b>-\$86,946.68</b>	<b>\$118,207.01</b>	<b>1.33%</b>
<b>Cash</b>										
<b>Cash Equivalents</b>										
Federated Hermes Government Obligations Fund	GOFXX	33,498.37		1.00	33,498.37	33,498.37		0.00	1,783.79	5.33%
<b>Sub Total Cash Equivalents</b>					<b>\$33,498.37</b>	<b>\$33,498.37</b>		<b>\$0.00</b>	<b>\$1,783.79</b>	<b>5.33%</b>
<b>Total Cash</b>					<b>\$33,498.37</b>	<b>\$33,498.37</b>		<b>\$0.00</b>	<b>\$1,783.79</b>	<b>5.33%</b>
<b>Total Assets In Your Account</b>					<b>\$6,172,964.23</b>	<b>\$6,259,910.91</b>		<b>-\$86,946.68</b>	<b>\$119,990.80</b>	<b>1.94%</b>



wealth Management

Wbsd - Recycled Water Cash Flow IMA

Account / Page 9 of 14  
September 1, 2023 to September 30, 2023

• Your Account Activity

Date	Description	Amount	Realized Gain/Loss
<b>Beginning Cash Balance</b>			
<b>Bank Fees</b>		<b>\$0.00</b>	
	Fee collected in the period 09/01/23 - 09/30/23	-803.82	
<b>Total Bank Fees</b>		<b>-803.82</b>	<b>\$0.00</b>
<b>Dividend</b>			
09/05/23	Cash Dividend on Federated Hermes Government Obligations Fund For 104,346.48 Units Due on 09/01/23	461.25	0.00
<b>Total Dividend</b>		<b>461.25</b>	<b>\$0.00</b>
<b>Interest</b>			
09/18/23	Interest Payment 0.0175 USD BlackRock Inc 3.5% 18 Mar 2024 For 70,000.00 Par Value Due on 09/18/23 With Ex Date 09/18/23	1,225.00	0.00
09/19/23	Interest Payment 0.0339999 USD ANZ New Zealand Int'l Ltd/London 3.4% 19 Mar 2024 For 70,000.00 Par Value Due on 09/19/23 With Ex Date 09/19/23	1,190.00	0.00
<b>Total Interest</b>		<b>2,415.00</b>	<b>\$0.00</b>
<b>Purchases</b>			
09/25/23	Purchase 80,000.00 Par Value of United States Treasury Note/Bond .25% 31 Aug 2025 @ 91.132813% Paid Accrued Interest of \$14.29 Broker Name: VAL - 78763	-72,920.54	0.00
<b>Total Purchases</b>		<b>-72,920.54</b>	<b>\$0.00</b>
<b>Other Activity</b>			
09/18/23	Adjustment - Amortized Premium Current Year of BlackRock Inc 3.5% 18 Mar 2024 - Adjustment Amount of \$1,159.15, Federal Cost \$1,159.15, State Cost \$1,159.15	0.00	0.00
09/18/23	Reversal of Adjustment - Amortized Premium Current Year of BlackRock Inc 3.5% 18 Mar 2024 - Adjustment Amount of \$1,159.15, Federal Cost \$1,159.15, State Cost \$1,159.15	0.00	0.00
09/18/23	Adjustment - Amortized Premium Current Year of BlackRock Inc 3.5% 18 Mar 2024 - Adjustment Amount of \$1,159.15, Federal Cost \$1,159.15, State Cost \$1,159.15	0.00	0.00



• Your Account Activity (Continued)

Date	Description	Amount	Realized Gain/Loss
09/19/23	Adjustment - Amortized Premium Current Year of ANZ New Zealand Int'l Ltd/London 3.4% 19 Mar 2024 - Adjustment Amount of \$1,006.24, Federal Cost \$1,006.24, State Cost \$1,006.24	0.00	0.00
<b>Total Other Activity</b>		<b>0.00</b>	<b>\$0.00</b>
<b>ACM Activity</b>			
09/19/23	Sweep purchases totaling 4,905.07 units of Federated Hermes Government Obligations Fund for Managed (Capital) (5 Transactions)	-4,905.07	0.00
09/26/23	Sweep sales totaling -75,753.18 units of Federated Hermes Government Obligations Fund for Managed (Capital) (4 Transactions)	75,753.18	0.00
<b>Total ACM Activity</b>		<b>70,848.11</b>	<b>\$0.00</b>
<b>Ending Cash Balance</b>		<b>\$0.00</b>	<b>\$0.00</b>



## • Customer Notes

1. Prices, most of which are provided by national pricing services, are not guaranteed for accuracy or realizable value. Generally, the price shown for market-traded securities is the closing price as of the statement date. If a price is not received for that date, then the price will be the last price received. Non-market traded security prices are based on the most recent values provided or obtained. Securities traded in a foreign market show a local market price. A currency exchange rate has been applied so the market value is in U.S. dollars.
2. **For holders of the Infinity Q Diversified Alpha fund ("IQ Fund"):** The current price listed on your statement may not be representative of the final liquidation value. Most of the remaining cash in the IQ Fund has been moved to a Special Reserve that is reflected on your statement as a miscellaneous asset titled Infinity Q Diversified Alpha Special Reserve. This asset represents an assessment of the most recent Special Reserve per share value based on data available at <https://www.infinityfundliquidation.com/>. Please note this position is for recordkeeping purposes only and will not be available to be transferred, gifted, and/or liquidated. The ultimate distribution to IQ Fund shareholders may be more or less than this assessment based on (a) fluctuations in the Special Reserve, (b) the possibility that former shareholders will be entitled to receive proceeds from the Special Reserve, and (c) current shareholders that previously redeemed shares may receive more limited payouts. The Special Reserve may decrease over time as costs and liabilities are accrued in ongoing litigation. To support the Special Reserve, the IQ Fund Board has also created a Special Litigation Committee ("SLC") to pursue claims against various third parties, including service providers. The Special Reserve may increase due to the recovery efforts of the SLC.
3. Percentage columns may not total 100.0 due to rounding.
4. For Individual Retirement Trust (IRT) accounts, you have the right to modify the withholding instructions you have on file with us at any time. If you wish to do so, please contact your account administrator.
5. Estimated annual income is based on current assets and returns. It is a snapshot of your account as of the statement date. Variations in the asset composition and returns of the account will change these estimates. Please keep in mind that these are estimates only and not a guarantee of income.
6. Income and gain/loss information are based on the best information we have at the time of the transaction, some of which may have been provided by third parties. Subsequent tax classification changes can occur during the year. Also, in some instances, such as complex corporate mergers or tenders, the taxability of the transaction cannot adequately be reflected on your statement. Therefore, you should only use the official tax information letter, which is sent to you after the year-end, in preparation of your tax return.
7. You will receive an official tax information letter after the end of the tax year which advises you regarding the amounts you should include in your tax return. Do not rely on the income reported on this statement to prepare your taxes.
8. Trust accounting income is reflected in the section entitled "Your Account Activity". If your account is a Trust or an Estate, and BMO or an affiliate is Trustee/ Co-Trustee or Executor/ Co-Executor, we will first apply the provisions specified in the governing document(s) or, in the absence of such provisions, the appropriate state law that applies for the allocation of income and principal as it relates to receipts and disbursements. Thus, the allocation may vary from state to state and account to account.
9. Receipt of this account statement will serve to confirm that the individual(s) with investment authority (i) directed or approved all account transactions listed on the account statement and (ii) ratifies all trades disclosed on the account statement. Please contact your portfolio manager or trust administrator with any questions.
10. For trust accounts governed by Arizona, Arkansas, Colorado, Connecticut, District of Columbia, Hawaii, Kansas, Kentucky, Maine, Michigan, Mississippi, Missouri, Nebraska, New Hampshire, New Mexico, North Dakota, South Carolina, Vermont, Virginia, West Virginia, or Wisconsin law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the existence of a potential claim for breach of trust.
11. For trust accounts governed by Alabama, Georgia, Ohio, or Wyoming law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **two years** after the date the beneficiary, a representative of the beneficiary, or a beneficiary surrogate is sent a report that adequately discloses the existence of a potential claim for breach of trust.

### • Customer Notes (continued)

12. For trust accounts governed by Alaska law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a report that adequately discloses the existence of a potential claim against the trustee. If a trustee petitions a court for an order approving a report that adequately discloses the existence of a potential claim, serves the report on all beneficiaries to be bound by the report, gives the beneficiaries at least 60 days' notice of the court proceeding, and notifies the beneficiary that a claim must be begun within 45 days after the beneficiary is served with notice, all potential claims are barred unless the claims are served on the trustee and filed with the court within **45 days** after the beneficiaries are served with notice of the court proceeding. Otherwise, notwithstanding the lack of adequate disclosure, all claims against a trustee who has issued a report received by the beneficiary and who has informed the beneficiary of the location and availability of records for examination by the beneficiary are barred unless a proceeding to assert the claims is commenced within **three years** after the beneficiary's receipt of the report.
13. For trust accounts governed by California, Minnesota, or Montana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **three years** after the date the beneficiary receives an account or report that adequately discloses the existence of a claim and provides sufficient information so that the beneficiary knows of the claim or reasonably should have inquired into the existence of the claim.
14. For trust accounts governed by Delaware law, a person may not initiate a proceeding against a trustee for breach of trust more than **one year** after the date such person was sent a report that adequately disclosed the facts constituting the potential claim for breach of trust, or in the case of a trustee who has resigned, been removed or ceased to serve as trustee for any reason, **120 days** after the date the beneficiary was sent a report that (i) notifies the beneficiary that the trustee has ceased to serve; (ii) adequately discloses the facts constituting a claim; and (iii) adequately discloses the time allowed for initiating proceedings against the former trustee.
15. For trust accounts governed by Florida law, an action for breach of trust based on matters disclosed in a trust accounting or other written report of the trustee may be subject to a **six month** statute of limitations from the receipt of the trust accounting or other written report.
16. For trust accounts governed by Idaho law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a final account or other statement disclosing the matter and showing termination of the trust relationship between the trustee and beneficiary. Otherwise, notwithstanding lack of full disclosure a trustee who has issued a final account or statement received by the beneficiary and has informed the beneficiary of the location and availability of records for his examination is protected after **three years**.
17. For trust accounts governed by Illinois law, a beneficiary may not commence a proceeding against a trustee for breach of trust that becomes irrevocable after January 01, 2020, and for trustees who accepted appointment after January 01, 2020, more than **two years** after trust accounting that discloses the existence of a potential claim or provides sufficient information so that the person entitled to receive the information knows of the potential claim or should have inquired into its existence is furnished. For trusts that became irrevocable before January 01, 2020, and for trustees who accepted appointment before January 01, 2020, a beneficiary may not commence a proceeding against a trustee more than **three years** after trust accounting that discloses the existence of a potential claim or provides sufficient information so that the person entitled to receive the information knows of the potential claim or should have inquired into its existence is furnished.
18. For trust accounts governed by Indiana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **three years** after receipt of the final account or statement fully disclosing the matter and showing termination of the trust relationship between the trustee and the beneficiary.
19. For trust accounts governed by Iowa law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the receipt of accounting or report that adequately discloses the existence of a claim and provides sufficient information so that the beneficiary knows of the claim or reasonably should have inquired into its existence.
20. For trust accounts governed by Louisiana law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **two years** after the trustee renders an accounting for the accounting period in which the alleged act, omission, or breach of duty arising out of the matters disclosed therein occurred to the beneficiary of if the beneficiary lacks legal capacity, the beneficiary's legal representative. However, such actions must be filed within **three years** of the trustee rendering the accounting for the accounting period in discussion, even actions that happened within **two years** of disclosure. If a beneficiary is a minor when a trustee's accounting for the accounting period in which the alleged act, omission, or breach of duty occurred is rendered, the period of two years begins to run from the day he reaches the age of eighteen.

**• Customer Notes (continued)**

21. For trust accounts governed by Massachusetts law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after receipt of a final account or other statement fully disclosing the matter and showing termination of the trust relationship between the trustee and the beneficiary, or more than **three years** after a beneficiary received information regarding the location and availability of records for examination.
22. For trust accounts governed by New Jersey law or Utah law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **six months** after the date the beneficiary or a representative of the beneficiary was sent a report that adequately disclosed the existence of a potential claim.
23. For trust accounts governed by North Carolina law, a beneficiary may not commence a proceeding against a trustee more than **five years** after the first to occur of (i) the removal, resignation, or death of the trustee; (ii) the termination of the beneficiary's interest in the trust; or (iii) the termination of the trust.
24. For trust accounts governed by Oklahoma law, a beneficiary may not commence a proceeding against a trustee more than **two years** after receipt of a report or statement adequately disclosing the existence of the claim or more than two years after the termination of the trust relationship between the beneficiary and that trustee.
25. For trust accounts governed by Oregon law, we would like to inform you that ORS 130.820 states as follows: "(1) Notwithstanding ORS chapter 12 or any other provision of law, but subject to subsection (2) of this section, a civil action against a trustee based on any act or omission of the trustee, whether based in tort, contract or other theory of recovery, must be commenced within six years after the date the act or omission is discovered, or six years after the date the act or omission should have been discovered, whichever is earlier.(2) A beneficiary may not commence a proceeding against a trustee more than one year after the date the beneficiary or a representative of the beneficiary is sent a report by certified or regular mail that adequately discloses the existence of a potential claim and that informs the beneficiary of the time allowed for commencing a proceeding. A copy of this section must be attached to the report. The report must provide sufficient information so that the beneficiary or representative knows of the potential claim or should have inquired into its existence."
26. For trust accounts governed by Pennsylvania law, a beneficiary may not commence a proceeding against a trustee if (i) the trustee provided the beneficiary at least annually with periodic written financial reports concerning the trust and (ii) the transaction was disclosed in a report or such report provided sufficient information so that the beneficiary knew or should have known of the potential claim or should have inquired into its existence, and (iii) within **thirty months** after such report was sent by the trustee to the beneficiary, the beneficiary did not notify the trustee in writing that the beneficiary challenges the transaction or asserts a claim and provides in writing the basis for that challenge or assertion.
27. For trust accounts governed by South Dakota law, a distribution beneficiary may not object to the trustee's accounting more than **180 days** after a copy of the trustee's accounting has been mailed, postage prepaid, to the last known address of such distribution, personally or electronically in accordance with SDCL § 15-6-5(d).
28. For trust accounts governed by Tennessee law, a beneficiary may not commence a proceeding against a trustee for breach of trust more than **one year** after the earlier of:
  - (i) the date the beneficiary or a representative of the beneficiary was sent information that adequately disclosed facts indicating the existence of a potential claim for breach of trust or (ii) the date the beneficiary or a representative of the beneficiary possessed actual knowledge of facts indicating the existence of a potential claim for breach of trust.
29. For trust accounts governed by Washington State law, a beneficiary may not commence a proceeding against trustee for breach of trust more than **three years** after the date a report was delivered in the manner provided in RCW 11.96A.110 to the beneficiary or to representative of the beneficiary if the report adequately disclosed the existence of a potential claim for breach of trust.
30. If your account is a Trust or an Estate account, the statement reflects the total assets held in that Trust or Estate account and is not necessarily reflective of your rights and interests to the income or assets of the Trust or Estate. Your rights and interests with respect to income or assets detailed on this account statement are determined by the instrument or will governing the Trust or Estate and applicable law.
31. Taxable Bond Election. The IRS requires taxpayers to amortize the premium on all bonds over the life of the bond or until the bond is sold or redeemed. The annual amount of amortized premium will reduce the cost basis of the bond and may provide an offset to the income earned on the bond during the year. If the bond is a taxable bond, the taxpayer may elect out of the amortization rule; there is no opt out for tax-exempt bonds. BMO will amortize premiums paid for all bonds in Client's account, including taxable bonds unless Client instructs otherwise in writing.



• Customer Notes (continued)

32. Notice Regarding Our Relationship with Ameriprise Financial, Inc. ("Ameriprise"). In November 2021, Bank of Montreal, the parent company of BMO, entered into a relationship agreement with Ameriprise and its affiliates setting forth a framework of mutual cooperation between the parties. As a result, BMO has agreed to consider and retain Ameriprise as an approved manager for certain new sub-advisory mandates where their offering is suitable for the mandate under consideration. BMO addresses the conflict of interest by requiring Ameriprise to present a reasonable and competitive proposal in which their relevant performance exceeds the benchmark median in comparison to rolling 1, 3 and 5 year time periods.
33. BMO's annual Privacy Policy is available for your review. For more information, please visit [www.bmo.com/us/privacy](http://www.bmo.com/us/privacy).
34. BMO's Terms and Conditions Disclosure, as part of your account agreement, is available for your review. To access the appropriate disclosure for your account, please visit [www.uswealth.bmo.com/disclosures/](http://www.uswealth.bmo.com/disclosures/).
- For accounts where BMO provides investment management services, this disclosure provides information on matters such as but not limited to: brokerage discretion (BMO's ability to engage an authorized broker-dealer to buy and sell securities without the client's consent), soft dollars (commission arrangements in which BMO pays brokerage firms for their services and receives products and services which assist in our investment decision making process for the benefit of all managed accounts) and statements.
- For custody accounts, this disclosure provides information on matters such as but not limited to: safekeeping (BMO will hold assets as the custodian of the account), pledging (use of assets as collateral for a loan) and statements.

**Notification Regarding Proprietary Products and Fees:** If permitted, your account will likely contain BMO Proprietary Products. Proprietary Products are investment products or services that are offered, sponsored, or advised by BMO or its affiliates, or for which BMO or its affiliates receive compensation. Proprietary Products may include certificates of deposit; mutual funds; unregistered private funds; structured products; equity, commodity, financial or other derivatives; or other securities. BMO or its affiliates receives compensation directly or indirectly from the Proprietary Products. This compensation may be in addition to any advisory or subadvisory fee or investment management fee for your Account.

Details regarding Proprietary Products and fees can be found in the BMO information and disclosure for the particular product, as updated from time to time ("Disclosure"). For the current copy of the Disclosure, please contact your account representative or go to [www.bmoprivatebank.com/us/disclosures](http://www.bmoprivatebank.com/us/disclosures).

"BMO" as used in these Customer Notes means BMO Bank N.A.

INVESTMENT PRODUCTS:	ARE NOT FDIC INSURED	MAY LOSE VALUE	CARRY NO BANK GUARANTEE
----------------------	----------------------	----------------	-------------------------



## WEST BAY SANITARY DISTRICT AGENDA ITEM 3G

**To:** *Board of Directors*

**From:** *Fariborz Heydari, P.E., Project Manager*

**Subject:** *Consider Approving Resolution of Intention to Annex Certain Territory (118 Mapache Drive Portola Valley) to the West Bay Sanitary District On-Site Wastewater Disposal Zone and to Establish the Date and Time of Public Hearing*

---

### Background

This property will utilize a septic tank effluent pump (STEP) system; consequently this property must be annexed into the District's On-Site Wastewater Disposal Zone. The proponent shall be required to extend the existing 2" force main at the intersection of Mapache Drive and Westridge Drive to 118 Mapache Drive and to install a STEP system that will connect to the new 2" force main extension.

Notice of the Public Hearing is required in accordance with the Government Code and during the notice period, staff shall seek written approval for the proposed annexation from all affected agencies.

### Analysis

During the notice period staff shall work with the proponent to obtain design, easement and other approvals, which shall be presented to the Board when the Class 5 Permit is issued.

### Fiscal Impact

None.

### Recommendation

The Project Manager recommends that the District Board adopt the attached Resolution of Intention to Annex Certain Territory to the West Bay Sanitary District On-Site Wastewater Disposal Zone and request January 10, 2024 as the date of the public hearing.

Attachments: Resolution  
Exhibit A – Plat & Legal  
Exhibit B – Site Map  
Exhibit C - LAFCo Certificate of Completion

---

**RESOLUTION NO. \_\_\_\_ (2023)**

**RESOLUTION OF INTENTION TO ANNEX CERTAIN TERRITORY TO THE WEST BAY  
SANITARY DISTRICT ON-SITE WASTEWATER DISPOSAL ZONE**

Lands of Lands of Michael C. Trigg and Leslie L. Trigg, Trustees of The Trigg 2002 Revocable  
Trust dated December 30, 2022

The District Board of West Bay Sanitary District finds and determines as follows:

A. This Resolution of Intention is adopted pursuant to the District's "Zone Master Annexation Resolution" ("ZOMAR"), which was adopted by the District Board August 12, 1996. The provisions of ZOMAR are incorporated by reference into this Resolution of Intention.

B. The District has received an application to annex a parcel of real property (the "Parcel") to the District's On-Site Wastewater Disposal Zone (the "Zone"). The Parcel is described in Exhibit "A" attached to this Resolution of Intention and the description contained in the Exhibits are incorporated by reference. The name and address of the applicants and the number, type, volume and location of on-site wastewater disposal systems which are proposed to operate on the parcels to be annexed are described in Exhibit "B" attached to this Resolution of Intention and the information contained in the Exhibit are incorporated by reference.

C. The applicants have demonstrated to the satisfaction of the District Board that the Parcel constitutes "real property" for the purposes of Section 2(b) of ZOMAR in that:

- ☒ All of the conditions described in Subsections i., ii., iii., iv. and v. of ZOMAR Section 2(b) are satisfied; or
- ☐ Other conditions exist which demonstrate that the Parcel will benefit directly or indirectly from the activities of the Zone. If applicable, those conditions are also set forth in Exhibit "B" and are incorporated by reference.
- D. All of the conditions and requirements of ZOMAR Sections 2(a), 2(c), 2(d) and 2(e) have been fully satisfied.

In consideration of the foregoing findings and determinations,

**IT IS RESOLVED** by the District Board as follows:

1. It is the intention of the District Board to annex the Parcel to the Zone pursuant to the provisions of ZOMAR and applicable provisions of law.
2. In conjunction with a meeting of the District Board to be duly and regularly called and conducted, the Board will conduct a Public Hearing for the purpose of considering all matters pertaining to this Resolution of Intention.

The time, date and place of the Public Hearing are:

Date: January 10, 2024  
Time: 7:00 PM  
Place: West Bay Sanitary District Offices  
500 Laurel Street  
Menlo Park, CA 94025

& via Zoom

At the Public Hearing, all interested persons will be heard.

3. This Resolution of Intention shall be published and copies shall be delivered to the persons and entities as specified in ZOMAR Section 2(e)(i.).
4. A true copy of this Resolution of Intention shall promptly be filed for record in the office of the County Recorder of the County of San Mateo.
5. The General Manager shall cause the matters set forth in Sections 3 and 4 of this Resolution of Intention to be completed as directed.

\*\*\*\*\*

Passed and adopted by the District Board of the West Bay Sanitary District at a regular meeting thereof held on the 8<sup>th</sup> day of November, 2023 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

---

President of the District Board of the  
West Bay Sanitary District of San Mateo  
County, State of California

Attest:

---

Secretary of the District Board of the  
West Bay Sanitary District of San Mateo  
County, State of California

RECEIVED

SEP 06 2023

EXHIBIT "A"

Date: August 9, 2023  
Annexed to: West Bay Sanitary District  
Name of Annexation: West Bay Sanitary

APPROVED  
SAN MATEO LOCAL AGENCY  
FORMATION COMMISSION  
455 COUNTY CENTER  
REDWOOD CITY, CA 94063

Geographic Description  
Lands of Trigg

EXHIBIT A PAGE 1 OF 3

All that certain real property, situate in the Town of Portola Valley, County of San Mateo, State of California, being all of Lot 113 and a portion of the right of way of Westridge Drive (70 feet wide), as shown on that certain map entitled "Tract No. 687, Westridge Subdivision No. 5", Town of Portola Valley, San Mateo County, California" filed in the office of the County Recorder of San Mateo County on April 7, 1954 in Book 38 of Maps at Pages 30 through 37, more particularly described as follows:

**Beginning** at the North corner of said lot;

Course 1.) Along the Northeast line of said lot, South 53°00'00" East, 452.22 feet to the East corner of said lot, thence,

Course 2.) Leaving last said line, South 37°36'54" East, 35.00 feet to the centerline of said Westridge Drive, thence,

Course 3.) Along said centerline, along a non-tangent curve to the right with a radius of 400.00 feet, from which a radial bears South 37°36'54" East, through a central angle of 4°28'53", an arc length of 31.29 feet, thence,

Course 4.) Continuing along said centerline, South 56°52'00" West, 54.45 feet, thence,

Course 5.) Continuing along said centerline, along a curve to the left with a radius of 200.00 feet, through a central angle of 41°18'09", an arc length of 144.17 feet, thence,

Course 6.) Leaving last said centerline, North 75°38'00" West, 34.21 feet to the extension of the general Southwesterly line of said lot, thence,

Course 7.) Along last said extension line, along a curve to the right with a radius 270.00 feet, through a central angle of 6°47'41", an arc length of 32.02 feet to the most Southwesterly corner of said lot, thence,

Course 8.) Along said general southwesterly line coincident with the Northeasterly Right of Way line of Mapache Drive (60 feet wide), along the continuation of last said curve to the right with a radius of 270.00 feet, through a central angle of 18°52'19", an arc length of 88.93 feet, thence,

Course 9.) Continuing along last said general southwesterly line coincident with said northeasterly right of way line, North 49°58'00" West, 150.04 feet, thence,

Course 10.) Continuing along last said general southwesterly line coincident with said northeasterly right of way line, along a curve the left with a radius of 330.00 feet, through a central angle of 18°59'57", an arc length of 109.43 feet, thence,

Course 11.) Continuing along last said general southwesterly line coincident with said northeasterly right of way line, along a curve to the right with a radius of 30.00 feet, through a central angle of 89°40'59", an arc length of 46.96 feet to the general Northwesterly line of said lot, said point also being on the Southeasterly Right of Way line of Larguita Lane (50 feet wide), thence,

RECEIVED

SEP 06 2023

**LAFCO**

Course 12.) Along said general northwesterly line coincident with said southeasterly right of way line, along a curve to the right with a radius of 375.00 feet, through a central angle of  $16^{\circ}16'58''$ , an arc length of 106.57 feet, thence,

Course 13. Continuing along last said general northwesterly line coincident with said southeasterly right of way line, North  $37^{\circ}00'00''$  East, 143.70 feet to the **Point of Beginning** containing 2.71 acres, more or less.

*For assessment purposes only. The description is not a legal property description as defined in the Subdivision Map Act and may not be used as the basis for an offer for sale of the land described.*

APPROVED  
SAN MATEO LOCAL AGENCY  
FORMATION COMMISSION  
455 COUNTY CENTER  
REDWOOD CITY, CA 94063

EXHIBIT A PAGE 2 OF 3



455 COUNTY CENTER  
REDWOOD CITY, CA 94061  
WEST BAY SANITARY DISTRICT

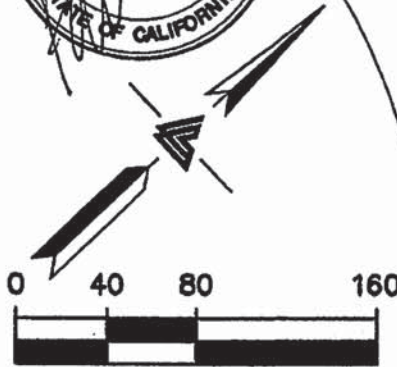
SEP 06 2023

EXHIBIT A PAGE 3 OF 3 (118 MAPACHE DRIVE)

DISCLAIMER:

**LAFCO**

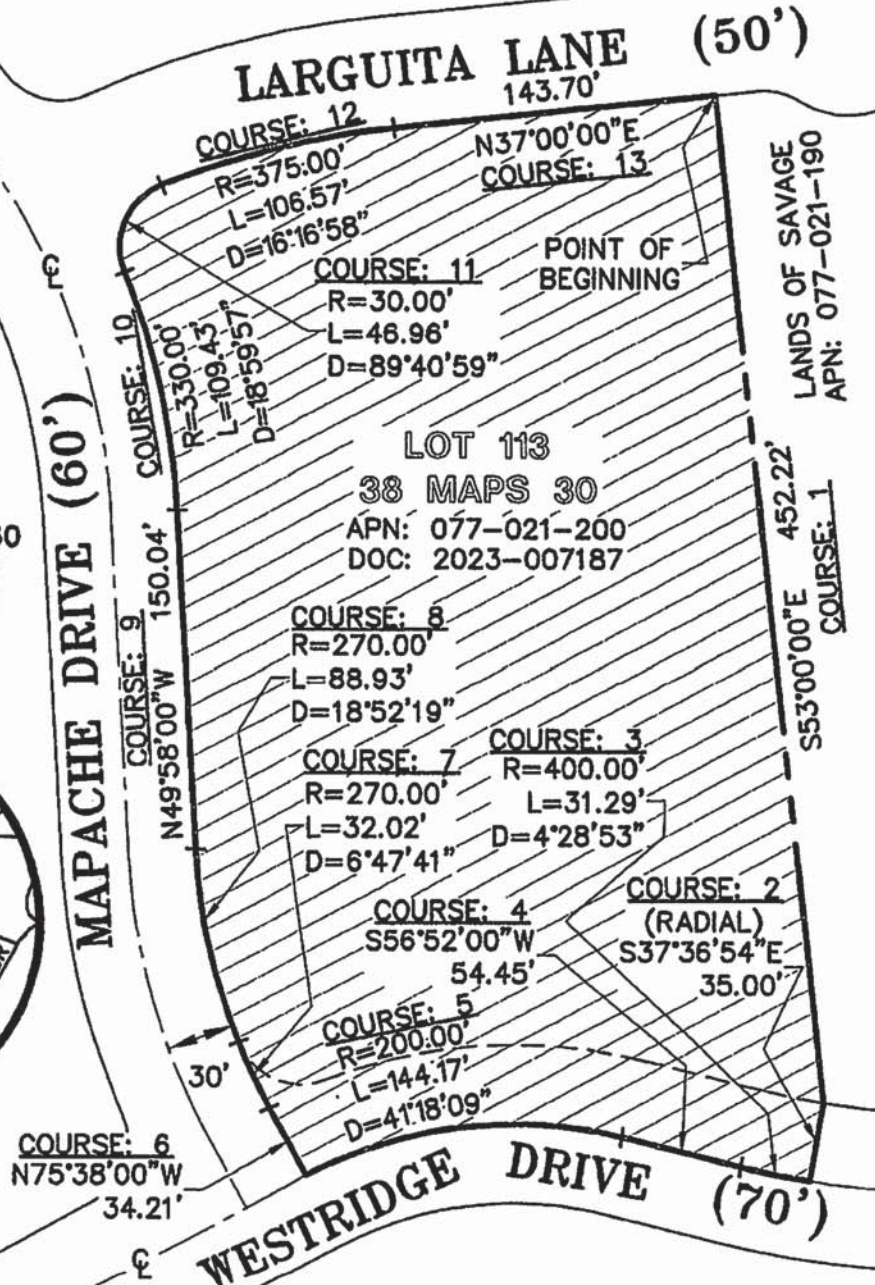
FOR ASSESSMENT PURPOSES ONLY. THIS DESCRIPTION OF LAND IS NOT A LEGAL  
PROPERTY DESCRIPTION AS DEFINED IN THE SUBDIVISION MAP ACT AND MAY NOT BE USED  
AS THE BASIS FOR AN OFFER FOR SALE OF THE LAND DESCRIBED.



SCALE: 1" = 80'



VICINITY MAP  
NO SCALE



**LEA & BRAZE ENGINEERING, INC.**

CIVIL ENGINEERS • LAND SURVEYORS

BAY AREA REGION  
2495 INDUSTRIAL PKWY WEST  
HAYWARD, CALIFORNIA 94545  
(P) (510) 887-4086  
(F) (510) 887-3019

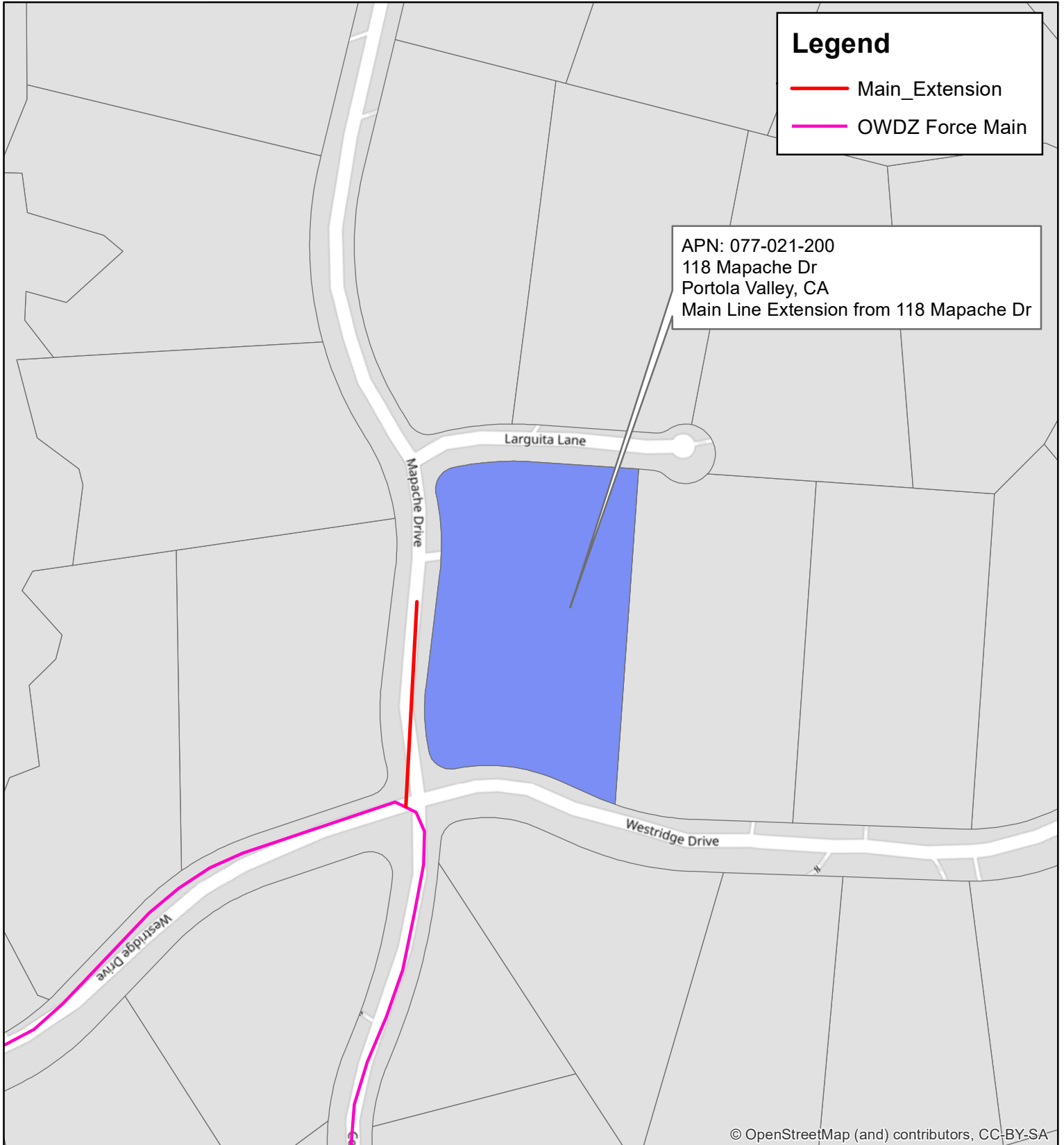
SACRAMENTO REGION  
3017 DOUGLAS BLVD, # 300  
ROSEVILLE, CA 95661  
(P) (916) 968-1338  
(F) (916) 797-7383

WWW.LEABRAZE.COM

**EXHIBIT "B"**  
**PLAT TO ACCOMPANY LEGAL DESCRIPTION**  
**PROPOSED SEWER ANNEXATION**  
**118 MAPACHE DRIVE**  
**PORTOLA VALLEY, CALIFORNIA**  
**SAN MATEO COUNTY**  
**RANCHO EL CORTE MADERA**



WEST BAY SANITARY DISTRICT  
EXHIBIT "B"  
SITE LOCATION  
118 MAPACHE DRIVE  
PORTOLA VALLEY, CA  
STEP SYSTEM



**2023-044299 CONF**

12:14 pm 09/13/2023 CCL Fee: NO FEE

Count of Pages 8

Recorded in Official Records

County of San Mateo

Mark Church

Assessor-County Clerk-Recorder



(This space for Recorder's use only)

**RECORDING REQUESTED BY:**

SAN MATEO LAFCO  
LOCAL AGENCY FORMATION COMMISSION

**WHEN RECORDED, PLEASE SEND TO:**

San Mateo LAFCo

**LAF 124**

**SHORT-FORM DESIGNATION OF DOCUMENT:**

Annexation of 118 Mapache Drive, Portola Valley to the West Bay Sanitary  
District

**RECORDER'S CODE: CCL**

(Exempt from filing fees per Government Code 6103)



# LOCAL AGENCY FORMATION COMMISSION

455 COUNTY CENTER, 2ND FLOOR • REDWOOD CITY, CA 94063-1663 • PHONE (650) 363-4224 • FAX (650) 363-4849

## CERTIFICATE OF COMPLETION

Pursuant to Government Code Section 57200, this Certificate is issued by the Executive Officer of the Local Agency Formation Commission of San Mateo County, California.

1. The short-form designation, as determined by LAFCo, is Annexation of 118 Mapache Drive, Portola Valley to the West Bay Sanitary District
2. The name of each district or city involved in this change of organization or reorganization and the kind or type of change of organization ordered for each city or district are as follows:

<u>City or District</u>	<u>Type of Change of Organization</u>
West Bay Sanitary District	Annexation

3. The above-listed cities and/or districts are located within the following counties: San Mateo County and Santa Clara County.
4. A description of the boundaries of the above-cited change of organization or reorganization is shown on the attached map, marked Exhibit A and by reference incorporated herein.
5. The territory involved in this change of organization or reorganization is uninhabited.
6. This change of organization has been approved subject to the following terms and conditions, if any: None.
7. The resolution confirming this change of organization was adopted on July 19, 2023 by LAFCo, is marked Exhibit B, and by reference incorporated herein.

I hereby certify that I have examined the above-cited resolution, including any terms and conditions, and the map description and have found these documents to be in compliance with Resolution 1308, adopted on July 19, 2023.

Dated: September 13, 2023

*Rob Bartoli*  
Rob Bartoli  
Executive Officer

**COMMISSIONERS:** ANN DRAPER, CHAIR, CITY • KATI MARTIN, VICE CHAIR, SPECIAL DISTRICT • VIRGINIA CHANG-KIRALY, SPECIAL DISTRICT • HARVEY RARBACK, CITY • TYGARJAS BIGSTYCK, CITY • WARREN SLOCUM, COUNTY • RAY MUELLER, COUNTY,

**ALTERNATES:** CHRIS MICKELSEN, SPECIAL DISTRICT • ANN SCHNEIDER, CITY • JAMES O'NEILL, PUBLIC • NOELIA CORZO, COUNTY

**STAFF:** ROB BARTOLI, EXECUTIVE OFFICER • SOFIA RECALDE, MANAGEMENT ANALYST • TIMOTHY FOX, LEGAL COUNSEL • ANGELA MONTES, CLERK

RECEIVED

SEP 06 2023

EXHIBIT "A"

Date: August 9, 2023  
Annexed to: West Bay Sanitary District  
Name of Annexation: West Bay Sanitary

APPROVED  
SAN MATEO LOCAL AGENCY  
FORMATION COMMISSION  
455 COUNTY CENTER  
REDWOOD CITY, CA 94063

Geographic Description  
Lands of Trigg

EXHIBIT A PAGE 1 OF 3

All that certain real property, situate in the Town of Portola Valley, County of San Mateo, State of California, being all of Lot 113 and a portion of the right of way of Westridge Drive (70 feet wide), as shown on that certain map entitled "Tract No. 687, Westridge Subdivision No. 5", Town of Portola Valley, San Mateo County, California" filed in the office of the County Recorder of San Mateo County on April 7, 1954 in Book 38 of Maps at Pages 30 through 37, more particularly described as follows:

Beginning at the North corner of said lot;

Course 1.) Along the Northeast line of said lot, South 53°00'00" East, 452.22 feet to the East corner of said lot, thence,

Course 2.) Leaving last said line, South 37°36'54" East, 35.00 feet to the centerline of said Westridge Drive, thence,

Course 3.) Along said centerline, along a non-tangent curve to the right with a radius of 400.00 feet, from which a radial bears South 37°36'54" East, through a central angle of 4°28'53", an arc length of 31.29 feet, thence,

Course 4.) Continuing along said centerline, South 56°52'00" West, 54.45 feet, thence,

Course 5.) Continuing along said centerline, along a curve to the left with a radius of 200.00 feet, through a central angle of 41°18'09", an arc length of 144.17 feet, thence,

Course 6.) Leaving last said centerline, North 75°38'00" West, 34.21 feet to the extension of the general Southwesterly line of said lot, thence,

Course 7.) Along last said extension line, along a curve to the right with a radius 270.00 feet, through a central angle of 6°47'41", an arc length of 32.02 feet to the most Southwesterly corner of said lot, thence,

Course 8.) Along said general southwesterly line coincident with the Northeasterly Right of Way line of Mapache Drive (60 feet wide), along the continuation of last said curve to the right with a radius of 270.00 feet, through a central angle of 18°52'19", an arc length of 88.93 feet, thence,

Course 9.) Continuing along last said general southwesterly line coincident with said northeasterly right of way line, North 49°58'00" West, 150.04 feet, thence,

Course 10.) Continuing along last said general southwesterly line coincident with said northeasterly right of way line, along a curve the left with a radius of 330.00 feet, through a central angle of 18°59'57", an arc length of 109.43 feet, thence,

Course 11.) Continuing along last said general southwesterly line coincident with said northeasterly right of way line, along a curve to the right with a radius of 30.00 feet, through a central angle of 89°40'59", an arc length of 46.96 feet to the general Northwesterly line of said lot, said point also being on the Southeasterly Right of Way line of Larguita Lane (50 feet wide), thence,

RECEIVED

SEP 06 2023

**LAFCO**

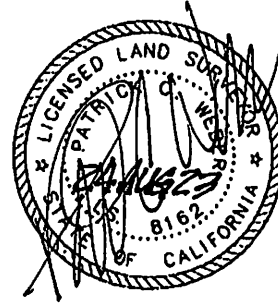
Course 12.) Along said general northwesterly line coincident with said southeasterly right of way line, along a curve to the right with a radius of 375.00 feet, through a central angle of  $16^{\circ}16'58''$ , an arc length of 106.57 feet, thence,

Course 13. Continuing along last said general northwesterly line coincident with said southeasterly right of way line, North  $37^{\circ}00'00''$  East, 143.70 feet to the **Point of Beginning** containing 2.71 acres, more or less.

*For assessment purposes only. The description is not a legal property description as defined in the Subdivision Map Act and may not be used as the basis for an offer for sale of the land described.*

APPROVED  
SAN MATEO LOCAL AGENCY  
FORMATION COMMISSION  
455 COUNTY CENTER  
REDWOOD CITY, CA 94063

EXHIBIT A PAGE 2 OF 3



455 COUNTY CENTER WEST BAY SANITARY DISTRICT  
REDWOOD CITY, CA 94068

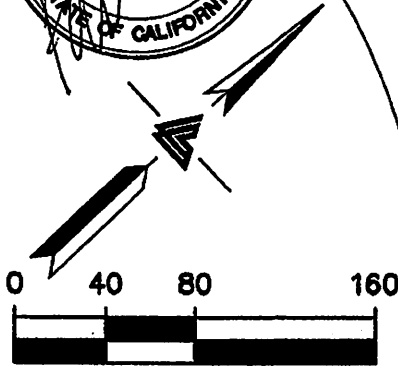
SEP 06 2023

EXHIBIT A PAGE 3 OF 3 (118 MAPACHE DRIVE)

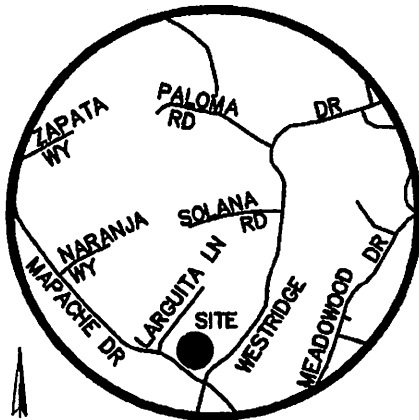
DISCLAIMER:

**LAFCO**

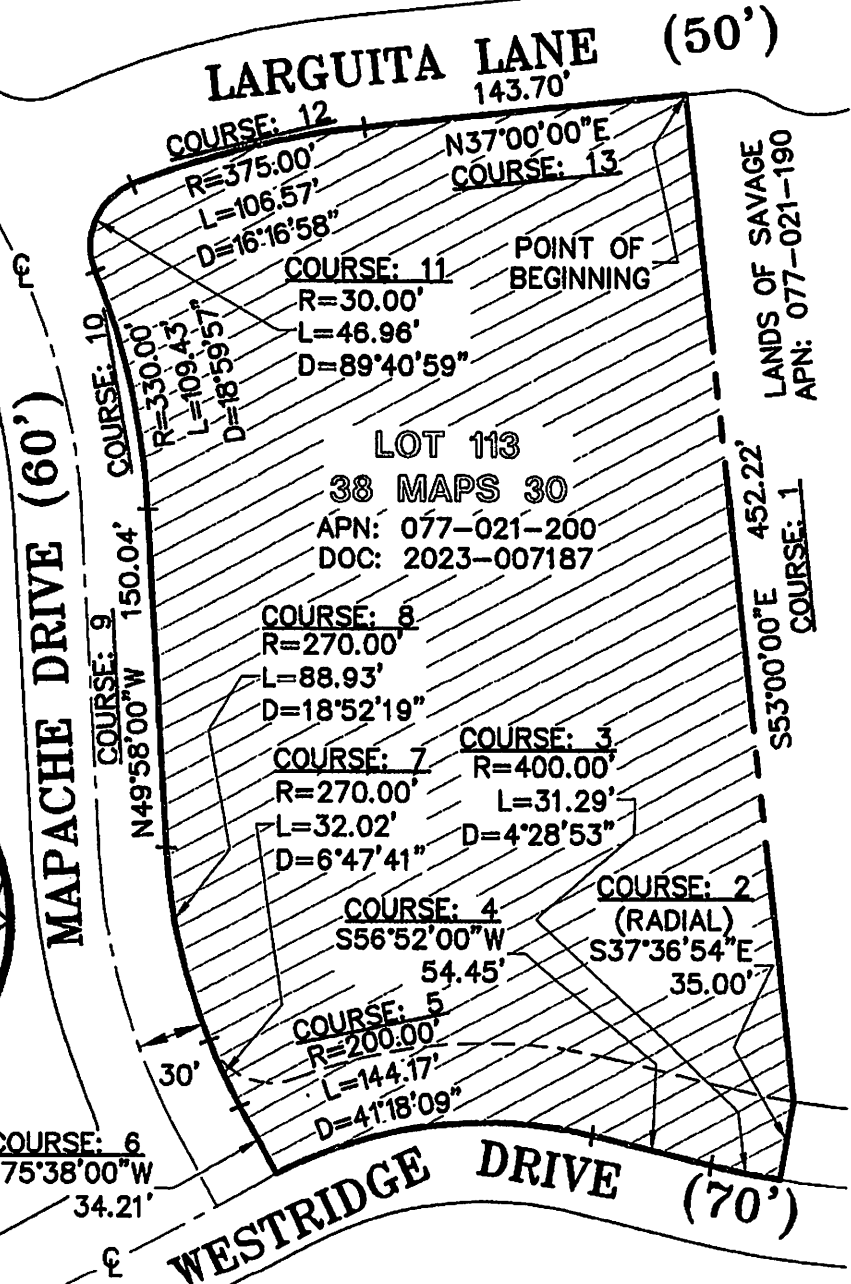
FOR ASSESSMENT PURPOSES ONLY. THIS DESCRIPTION OF LAND IS NOT A LEGAL  
PROPERTY DESCRIPTION AS DEFINED IN THE SUBDIVISION MAP ACT AND MAY NOT BE USED  
AS THE BASIS FOR AN OFFER FOR SALE OF THE LAND DESCRIBED.



SCALE: 1" = 80'



VICINITY MAP  
NO SCALE



**LEA & BRAZE ENGINEERING, INC.**

CIVIL ENGINEERS • LAND SURVEYORS

BAY AREA REGION  
2495 INDUSTRIAL PKWY WEST  
HAYWARD, CALIFORNIA 94545  
(P) (510) 887-4088  
(F) (510) 887-3019

SACRAMENTO REGION  
3017 DOUGLAS BLVD, # 300  
ROSEVILLE, CA 95661  
(P) (916) 966-1338  
(F) (916) 797-7383

WWW.LEABRAZE.COM

**EXHIBIT "B"**  
**PLAT TO ACCOMPANY LEGAL DESCRIPTION**  
**PROPOSED SEWER ANNEXATION**  
**118 MAPACHE DRIVE**  
**PORTOLA VALLEY, CALIFORNIA**  
**SAN MATEO COUNTY**  
**RANCHO EL CORTE MADERA**

APPROVED  
SAN MATEO LOCAL AGENCY  
FORMATION COMMISSION  
455 COUNTY CENTER  
REDWOOD CITY, CA 94063  
EXHIBIT B PAGE 1 OF 3

LAFCo File No. 23-05

RESOLUTION NO. 1308

**RESOLUTION OF THE LOCAL AGENCY FORMATION COMMISSION  
OF THE COUNTY OF SAN MATEO  
MAKING DETERMINATIONS, APPROVING LAFCO FILE 23-05 -  
ANNEXATION OF 118 MAPACHE DRIVE, PORTOLA VALLEY, (APN 077-021-200)  
TO THE WEST BAY SANITARY DISTRICT AND THE ON-SITE WASTEWATER DISPOSAL ZONE, AND  
WAIVING CONDUCTING AUTHORITY PROCEEDINGS**

**RESOLVED**, by the Local Agency Formation Commission of the County of San Mateo, State of California, that

**WHEREAS**, a proposal for the annexation of certain territory to the West Bay Sanitary District in the County of San Mateo was heretofore filed with the Executive Officer of this Local Agency Formation Commission pursuant to Title 5, Division 3, commencing with Section 56000 of the Government Code; and

**WHEREAS**, the Executive Officer has reviewed the proposal and prepared a report, including the recommendations thereon, the proposal and report having been presented to and considered by this Commission; and

**WHEREAS**, it appears to the satisfaction of this Commission that all owners of the land included in the proposal consent to the proceeding; and

**WHEREAS**, a public hearing by this Commission was held on the proposal and at the hearing this Commission heard and received all oral and written protests, objections and evidence which were made, presented or filed, and all persons present were given an opportunity to hear and be heard with respect to the proposal and the Executive Officer's report; and

**WHEREAS**, the proposal is categorically exempt from the environmental review requirements of the California Environmental Quality Act (CEQA) under State CEQA Guidelines Section 15319(a) & (b) (Annexations of Existing Facilities and Lots for Exempt Facilities); and

**NOW, THEREFORE**, the Local Agency Formation Commission of the County of San Mateo DOES HEREBY RESOLVE, DETERMINE AND ORDER as follows:

APPROVED  
SAN MATEO LOCAL AGENCY  
FORMATION COMMISSION  
455 COUNTY CENTER  
REDWOOD CITY, CA 94063

Page 2

EXHIBIT B PAGE 2 OF 3

Resolution No. 1308

Section 1. This proposal is approved, subject to the following conditions: None.

Section 2. The boundaries as set forth in the application are hereby approved as submitted and are as described in Exhibit "A" attached hereto and by this reference incorporated herein.

Section 3. The territory consists of 2.52 acres, is found to be uninhabited, and is assigned the following distinctive short form designation: Annexation of 118 Mapache Drive, Portola Valley to the West Bay Sanitary District.

Section 4. Conducting authority proceedings are hereby waived in accordance with Government Code Section 56662(a) and this annexation is hereby ordered.

Section 5. Subsequent annexation to the On-Site Wastewater Disposal Zone is hereby approved.

Regularly passed and adopted this 19<sup>th</sup> day of July 2023.

APPROVED  
SAN MATEO LOCAL AGENCY  
FORMATION COMMISSION  
455 COUNTY CENTER  
REDWOOD CITY, CA 94063

Ayes and in favor of said resolution:

Commissioners:

Tygarjas Bigstyk

Virginia Chang-Kiraly

Noelia Corzo

Ray Mueller

Harvey Rarback

Kati Martin

Ann Draper

EXHIBIT B PAGE 3 OF 3

Noes and against said resolution:

Commissioner(s):

None

Absent and/or Abstentions:

Commissioner(s):

Warren Slocum

Ann E Draper

Chair

Local Agency Formation Commission  
County of San Mateo  
State of California

ATTEST:

Robert Bartoli

Rob Bartoli  
Executive Officer  
Local Agency Formation Commission

Date: 7/19/2023

I certify that this is a true and correct copy of the resolution above set forth.

\_\_\_\_\_  
Clerk to the Commission  
Local Agency Formation Commission

Date: \_\_\_\_\_

THIS PAGE LEFT INTENTIONALLY BLANK



## WEST BAY SANITARY DISTRICT AGENDA ITEM 3H

**To:** *Board of Directors*

**From:** *Fariborz Heydari, P.E., Project Manager*

**Subject:** *Consider Approving Resolution of Intention to Annex Certain Territory (350 Grove Drive Portola Valley) to the West Bay Sanitary District On-Site Wastewater Disposal Zone and to Establish the Date and Time of Public Hearing*

---

### Background

This property will utilize a septic tank effluent pump (STEP) system; consequently this property must be annexed into the District's On-Site Wastewater Disposal Zone. The proponent shall be required to extend the existing 2" force main on Grove Drive to 350 Grove Drive and to install a STEP system that will connect to the new 2" force main extension.

Notice of the Public Hearing is required in accordance with the Government Code and during the notice period, staff shall seek written approval for the proposed annexation from all affected agencies.

### Analysis

During the notice period staff shall work with the proponent to obtain design, easement and other approvals, which shall be presented to the Board when the Class 5 Permit is issued.

### Fiscal Impact

None.

### Recommendation

The Project Manager recommends that the District Board adopt the attached Resolution of Intention to Annex Certain Territory to the West Bay Sanitary District On-Site Wastewater Disposal Zone and request January 10, 2024 as the date of the public hearing.

Attachments: Resolution  
Exhibit A – Plat & Legal  
Exhibit B – Site Map  
Exhibit C - LAFCo Certificate of Completion

---

**RESOLUTION NO. \_\_\_\_ (2023)**

**RESOLUTION OF INTENTION TO ANNEX CERTAIN TERRITORY TO THE WEST BAY  
SANITARY DISTRICT ON-SITE WASTEWATER DISPOSAL ZONE**

Lands of Jonathan L. Eng and Joanna Y. Kim, as Co-Trustees of the Kim-Eng 2020  
Revocable Trust dated October 20, 2020

The District Board of West Bay Sanitary District finds and determines as follows:

A. This Resolution of Intention is adopted pursuant to the District's "Zone Master Annexation Resolution" ("ZOMAR"), which was adopted by the District Board August 12, 1996. The provisions of ZOMAR are incorporated by reference into this Resolution of Intention.

B. The District has received an application to annex a parcel of real property (the "Parcel") to the District's On-Site Wastewater Disposal Zone (the "Zone"). The Parcel is described in Exhibit "A" attached to this Resolution of Intention and the description contained in the Exhibits are incorporated by reference. The name and address of the applicants and the number, type, volume and location of on-site wastewater disposal systems which are proposed to operate on the parcels to be annexed are described in Exhibit "B" attached to this Resolution of Intention and the information contained in the Exhibit are incorporated by reference.

C. The applicants have demonstrated to the satisfaction of the District Board that the Parcel constitutes "real property" for the purposes of Section 2(b) of ZOMAR in that:

☒ All of the conditions described in Subsections i., ii., iii., iv. and v. of ZOMAR Section 2(b) are satisfied; or

☐ Other conditions exist which demonstrate that the Parcel will benefit directly or indirectly from the activities of the Zone. If applicable, those conditions are also set forth in Exhibit "B" and are incorporated by reference.

D. All of the conditions and requirements of ZOMAR Sections 2(a), 2(c), 2(d) and 2(e) have been fully satisfied.

In consideration of the foregoing findings and determinations,

**IT IS RESOLVED** by the District Board as follows:

1. It is the intention of the District Board to annex the Parcel to the Zone pursuant to the provisions of ZOMAR and applicable provisions of law.
2. In conjunction with a meeting of the District Board to be duly and regularly called and conducted, the Board will conduct a Public Hearing for the purpose of considering all matters pertaining to this Resolution of Intention.

The time, date and place of the Public Hearing are:

Date: January 10, 2024  
Time: 7:00 PM  
Place: West Bay Sanitary District Offices  
500 Laurel Street  
Menlo Park, CA 94025

& via Zoom

At the Public Hearing, all interested persons will be heard.

3. This Resolution of Intention shall be published and copies shall be delivered to the persons and entities as specified in ZOMAR Section 2(e)(i.).
4. A true copy of this Resolution of Intention shall promptly be filed for record in the office of the County Recorder of the County of San Mateo.
5. The General Manager shall cause the matters set forth in Sections 3 and 4 of this Resolution of Intention to be completed as directed.

\*\*\*\*\*

Passed and adopted by the District Board of the West Bay Sanitary District at a regular meeting thereof held on the 8<sup>th</sup> day of November, 2023 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

---

President of the District Board of the  
West Bay Sanitary District of San Mateo  
County, State of California

Attest:

---

Secretary of the District Board of the  
West Bay Sanitary District of San Mateo  
County, State of California

EXHIBIT "A"

Date: August 19, 2022  
Annexed to: West Bay Sanitary District  
Name of Annexation: West Bay Sanitary

EXHIBIT A PAGE 1 OF 3

**Geographic Description**  
Lands of Eng and Kim

All that certain real property, situate in the Town of Portola Valley, County of San Mateo, State of California, being all of Lot 9 and a portion of the right of way of Grove Way (50 feet wide), as shown on that certain map entitled "Stonegate Meadows, Town of Portola Valley, San Mateo County, California", filed in the office of the County Recorder of San Mateo County on June 21, 1966 in Book 65 of Maps at Pages 4 and 5, more particularly described as follows:

**Beginning** at the East corner of West Bay Sanitary District Resolution No. 1894, said corner also being on the Westerly line said lot;

Course 1.) Along the Easterly line of said resolution coincident with said westerly line North 12°02'00" West, 33.11 feet, thence,  
Course 2.) Continuing along last said line, North 04°48'00" West, 52.79 feet, thence,  
Course 3.) Leaving last said line North 85°12'00" East, 25.00 feet to the centerline of said Grove Way, thence,  
Course 4.) Along said centerline, along a non-tangent curve to the left with a radius of 100.00 feet, from which a radial bears South 85°12'00" West, through a central angel of 56°37'38", an arc length of 98.83 feet, thence,  
Course 5.) Leaving last said centerline, South 28°46'00" West, 25.00 feet to the general Easterly line of said lot, thence,  
Course 6.) Along last said line, along a non-tangent curve to the left with a radius of 15.00 feet, from which a radial bears North 28°46'00" East, through a central angel of 130°48'00", an arc length of 34.24 feet, thence,  
Course 7.) Continuing along last said line, South 12°02'00" East, 50.03 feet, thence,  
Course 8.) Continuing along last said line, South 20°15'00" East, 112.51 feet, thence,  
Course 9.) Continuing along last said line, along a curve to the left with a radius of 10.00 feet, through a central angle of 35°03'13", an arc length of 6.12 feet, thence,  
Course 10.) Continuing along last said line, South 55°18'13" East, 96.84 feet, thence,  
Course 11.) Continuing along last said line, South 78°20'50" East, 32.77 feet, thence,  
Course 12.) Continuing along last said line, South 27°02'46" East, 20.00 feet, thence,  
Course 13.) Continuing along last said line, South 03°46'57" East, 21.68 feet, thence,  
Course 14.) Continuing along last said line, South 65°59'38" East, 92.31 feet, thence,  
Course 15.) Continuing along last said line, South 19°45'08" East, 46.38 feet, thence,  
Course 16.) Continuing along last said line, South 15°07'00" East, 58.30 feet, thence,  
Course 17.) Continuing along last said line, South 72°47'00" East, 113.16 feet, thence,  
Course 18.) Continuing along last said line, South 29°34'00" West, 113.04 feet, thence,  
Course 19.) Continuing along last said line, South 68°04'30" West, 106.30 feet, thence,  
Course 20.) Continuing along last said line, South 43°51'30" East, 71.81 feet, thence,  
Course 21.) Continuing along last said line, South 15°10'30" West, 59.29 feet to the Southerly line of said lot, thence,

Course 22.) Along said southerly line, South 72°13'30" West, 76.94 feet to the general Westerly line of said lot, thence,  
Course 23.) Along said general westerly line, North 24°06'30" West, 105.71 feet, thence,  
Course 24.) Continuing along last said line, North 06°12'00" East, 48.93 feet, thence,  
Course 25.) Continuing along last said line, North 33°47'00" West, 204.35 feet, thence,  
Course 26.) Continuing along last said line, North 12°02'00" West, 420.35 feet to the Point of Beginning containing 2.30 acres, more or less.

*For assessment purposes only. The description is not a legal property description as defined in the Subdivision Map Act and may not be used as the basis for an offer for sale of the land described.*

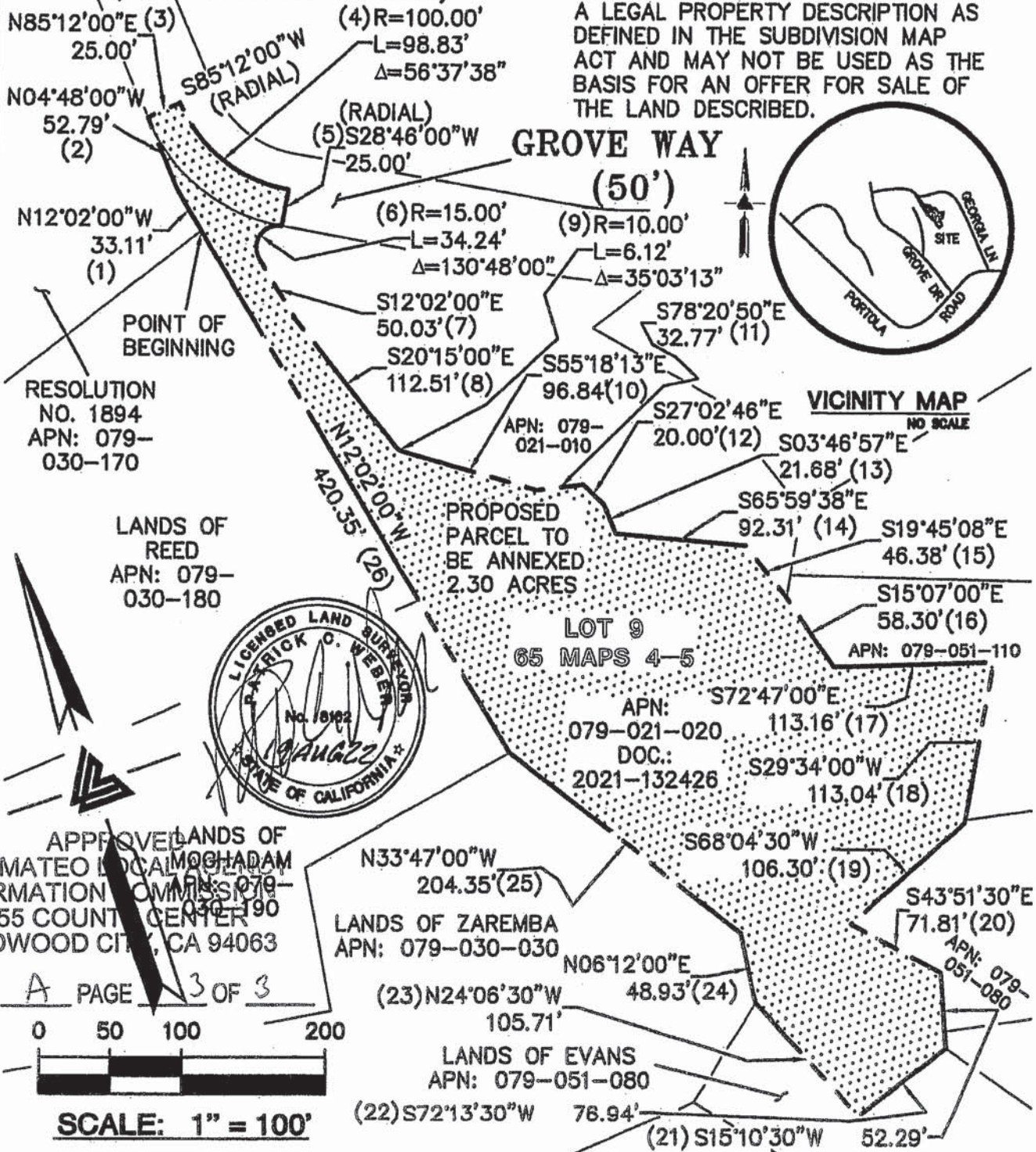
APPROVED  
SAN MATEO LOCAL AGENCY  
FORMATION COMMISSION  
455 COUNTY CENTER  
REDWOOD CITY, CA 94063

EXHIBIT A PAGE 2 OF 3



# WEST BAY SANITARY DISTRICT (350 GROVE DRIVE)

**DISCLAIMER:**  
FOR ASSESSMENT PURPOSES ONLY.  
THIS DESCRIPTION OF LAND IS NOT  
A LEGAL PROPERTY DESCRIPTION AS  
DEFINED IN THE SUBDIVISION MAP  
ACT AND MAY NOT BE USED AS THE  
BASIS FOR AN OFFER FOR SALE OF  
THE LAND DESCRIBED.



**LEA & BRAZE ENGINEERING, INC.**

CIVIL ENGINEERS • LAND SURVEYORS

BAY AREA REGION  
2495 INDUSTRIAL PKWY WEST  
HAYWARD, CALIFORNIA 94545  
(P) (510) 887-4086  
(F) (510) 887-3019

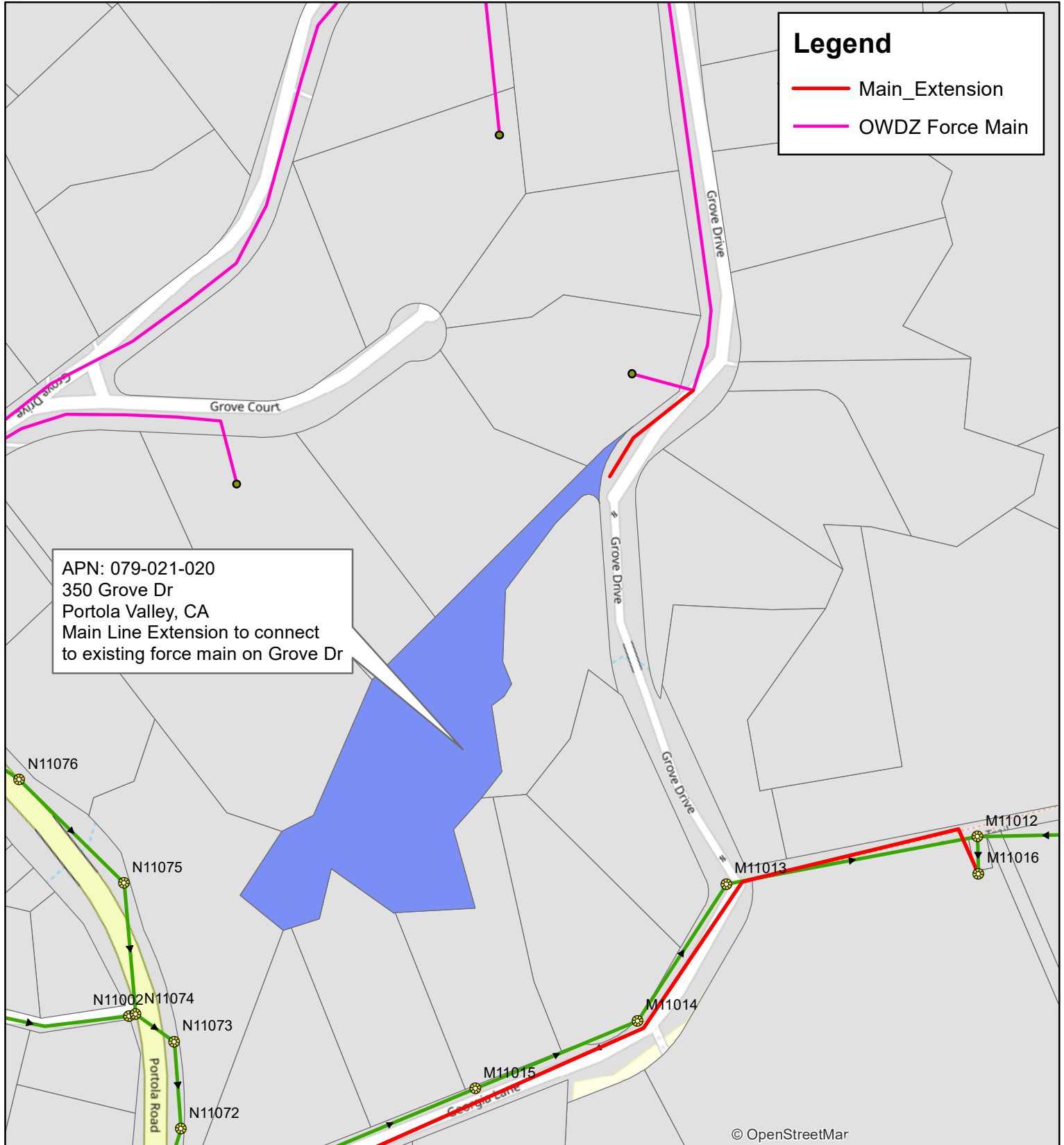
SACRAMENTO REGION  
3017 DOUGLAS BLVD, # 300  
ROSEVILLE, CA 95661  
(P) (916) 966-1338  
(F) (916) 797-7383

WWW.LEABRAZE.COM

**EXHIBIT "B"**  
**PLAT TO ACCOMPANY LEGAL DESCRIPTION**  
**PROPOSED SEWER ANNEXATION**  
**350 GROVE DRIVE**  
**PORTOLA VALLEY, CALIFORNIA**  
**SAN MATEO COUNTY**  
**RANCHO EL CORTE MADERA**



WEST BAY SANITARY DISTRICT  
EXHIBIT "B"  
SITE LOCATION  
350 GROVE DRIVE  
PORTOLA VALLEY, CA  
GRINDER PUMP SYSTEM



**2022-076637 CONF**

10:56 am 11/01/2022 CCL Fee: NO FEE

Count of Pages 8

Recorded in Official Records

County of San Mateo

Mark Church

Assessor-County Clerk-Recorder



(This space for Recorder's use only)

**RECORDING REQUESTED BY:**

SAN MATEO LAFCO  
LOCAL AGENCY FORMATION COMMISSION

**WHEN RECORDED, PLEASE SEND TO:**

San Mateo LAFCo

LAF 124

**SHORT-FORM DESIGNATION OF DOCUMENT:**

Annexation of 350 Grove Drive, Portola Valley to the West Bay Sanitary District

**RECORDER'S CODE: CCL**

(Exempt from filing fees per Government Code 6103)



# LOCAL AGENCY FORMATION COMMISSION

455 COUNTY CENTER, 2ND FLOOR • REDWOOD CITY, CA 94063-1663 • PHONE (650) 363-4224 • FAX (650) 363-4849

## CERTIFICATE OF COMPLETION

Pursuant to Government Code Section 57200, this Certificate is issued by the Executive Officer of the Local Agency Formation Commission of San Mateo County, California.

1. The short-form designation, as determined by LAFCo, is Annexation of 350 Grove Drive, Portola Valley to the West Bay Sanitary District.
2. The name of each district or city involved in this change of organization or reorganization and the kind or type of change of organization ordered for each city or district are as follows:

### City or District

### Type of Change of Organization

West Bay Sanitary District

Annexation

3. The above-listed cities and/or districts are located within the following counties: San Mateo County and Santa Clara County.
4. A description of the boundaries of the above-cited change of organization or reorganization is shown on the attached map, marked Exhibit A and by reference incorporated herein.
5. The territory involved in this change of organization or reorganization is uninhabited.
6. This change of organization has been approved subject to the following terms and conditions, if any: None.
7. The resolution confirming this change of organization was adopted on September 21, 2022 by LAFCo, is marked Exhibit B, and by reference incorporated herein.

I hereby certify that I have examined the above-cited resolution, including any terms and conditions, and the map description and have found these documents to be in compliance with Resolution 1296, adopted on September 21, 2022.

Dated: November 21, 2022

Rob Bartoli  
Executive Officer

**COMMISSIONERS:** MIKE O'NEILL, CHAIR, CITY • ANN DRAPER, VICE CHAIR, PUBLIC • HARVEY RARBACK, CITY • DON HORSLEY, COUNTY • WARREN SLOCUM, COUNTY • KATI MARTIN, SPECIAL DISTRICT • RIC LOHMAN, SPECIAL DISTRICT

**ALTERNATES:** VACANT, SPECIAL DISTRICT • DIANA REDDY, CITY • JAMES O'NEILL, PUBLIC • DAVE PINE, COUNTY

**STAFF:** ROB BARTOLI, EXECUTIVE OFFICER • SOFIA RECALDE, MANAGEMENT ANALYST • TIMOTHY FOX, LEGAL COUNSEL • ANGELA MONTES, CLERK

EXHIBIT "A"

Date: August 19, 2022  
Annexed to: West Bay Sanitary District  
Name of Annexation: West Bay Sanitary

EXHIBIT A PAGE 1 OF 3

**Geographic Description**  
Lands of Eng and Kim

All that certain real property, situate in the Town of Portola Valley, County of San Mateo, State of California, being all of Lot 9 and a portion of the right of way of Grove Way (50 feet wide), as shown on that certain map entitled "Stonegate Meadows, Town of Portola Valley, San Mateo County, California", filed in the office of the County Recorder of San Mateo County on June 21, 1966 in Book 65 of Maps at Pages 4 and 5, more particularly described as follows:

Beginning at the East corner of West Bay Sanitary District Resolution No. 1894, said corner also being on the Westerly line said lot;

Course 1.) Along the Easterly line of said resolution coincident with said westerly line North 12°02'00" West, 33.11 feet, thence,  
Course 2.) Continuing along last said line, North 04°48'00" West, 52.79 feet, thence,  
Course 3.) Leaving last said line North 85°12'00" East, 25.00 feet to the centerline of said Grove Way, thence,  
Course 4.) Along said centerline, along a non-tangent curve to the left with a radius of 100.00 feet, from which a radial bears South 85°12'00" West, through a central angel of 56°37'38", an arc length of 98.83 feet, thence,  
Course 5.) Leaving last said centerline, South 28°46'00" West, 25.00 feet to the general Easterly line of said lot, thence,  
Course 6.) Along last said line, along a non-tangent curve to the left with a radius of 15.00 feet, from which a radial bears North 28°46'00" East, through a central angel of 130°48'00", an arc length of 34.24 feet, thence,  
Course 7.) Continuing along last said line, South 12°02'00" East, 50.03 feet, thence,  
Course 8.) Continuing along last said line, South 20°15'00" East, 112.51 feet, thence,  
Course 9.) Continuing along last said line, along a curve to the left with a radius of 10.00 feet, through a central angle of 35°03'13", an arc length of 6.12 feet, thence,  
Course 10.) Continuing along last said line, South 55°18'13" East, 96.84 feet, thence,  
Course 11.) Continuing along last said line, South 78°20'50" East, 32.77 feet, thence,  
Course 12.) Continuing along last said line, South 27°02'46" East, 20.00 feet, thence,  
Course 13.) Continuing along last said line, South 03°46'57" East, 21.68 feet, thence,  
Course 14.) Continuing along last said line, South 65°59'38" East, 92.31 feet, thence,  
Course 15.) Continuing along last said line, South 19°45'08" East, 46.38 feet, thence,  
Course 16.) Continuing along last said line, South 15°07'00" East, 58.30 feet, thence,  
Course 17.) Continuing along last said line, South 72°47'00" East, 113.16 feet, thence,  
Course 18.) Continuing along last said line, South 29°34'00" West, 113.04 feet, thence,  
Course 19.) Continuing along last said line, South 68°04'30" West, 106.30 feet, thence,  
Course 20.) Continuing along last said line, South 43°51'30" East, 71.81 feet, thence,  
Course 21.) Continuing along last said line, South 15°10'30" West, 59.29 feet to the Southerly line of said lot, thence,

Course 22.) Along said southerly line, South 72°13'30" West, 76.94 feet to the general Westerly line of said lot, thence,

Course 23.) Along said general westerly line, North 24°06'30" West, 105.71 feet, thence,

Course 24.) Continuing along last said line, North 06°12'00" East, 48.93 feet, thence,

Course 25.) Continuing along last said line, North 33°47'00" West, 204.35 feet, thence,

Course 26.) Continuing along last said line, North 12°02'00" West, 420.35 feet to the Point of Beginning containing 2.30 acres, more or less.

*For assessment purposes only. The description is not a legal property description as defined in the Subdivision Map Act and may not be used as the basis for an offer for sale of the land described.*

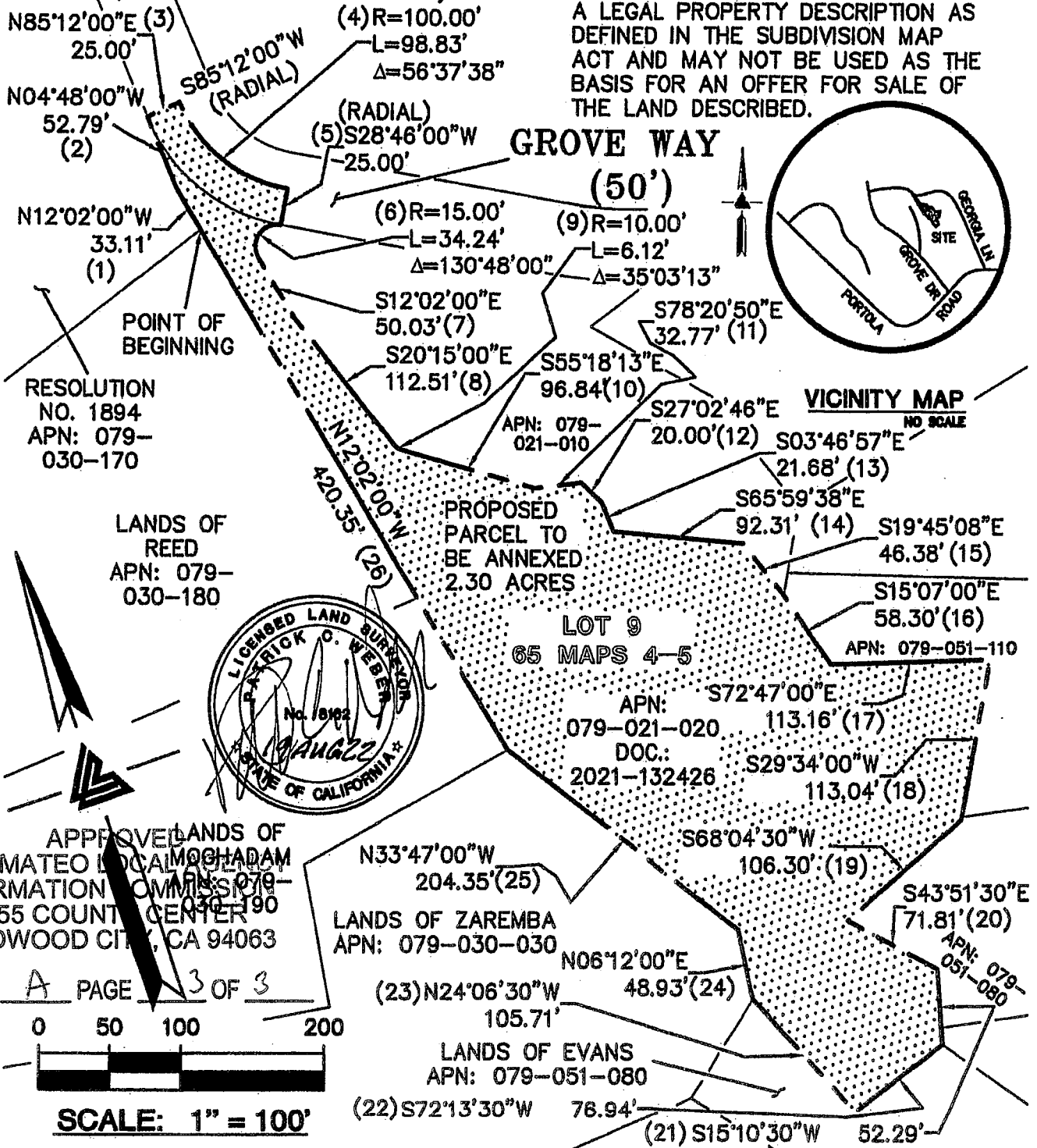
APPROVED  
SAN MATEO LOCAL AGENCY  
FORMATION COMMISSION  
455 COUNTY CENTER  
REDWOOD CITY, CA 94063

EXHIBIT A PAGE 2 OF 3



# WEST BAY SANITARY DISTRICT (350 GROVE DRIVE)

**DISCLAIMER:**  
FOR ASSESSMENT PURPOSES ONLY.  
THIS DESCRIPTION OF LAND IS NOT  
A LEGAL PROPERTY DESCRIPTION AS  
DEFINED IN THE SUBDIVISION MAP  
ACT AND MAY NOT BE USED AS THE  
BASIS FOR AN OFFER FOR SALE OF  
THE LAND DESCRIBED.



**LEA & BRAZE ENGINEERING, INC.**

CIVIL ENGINEERS • LAND SURVEYORS

BAY AREA REGION  
2495 INDUSTRIAL PKWY WEST  
HAYWARD, CALIFORNIA 94545  
(P) (510) 887-4086  
(F) (510) 887-3019

SACRAMENTO REGION  
3017 DOUGLAS BLVD, # 300  
ROSEVILLE, CA 95661  
(P) (916) 986-1338  
(F) (916) 797-7383  
WWW.LEABRAZE.COM

**EXHIBIT "B"**  
**PLAT TO ACCOMPANY LEGAL DESCRIPTION**  
**PROPOSED SEWER ANNEXATION**  
**350 GROVE DRIVE**  
**PORTOLA VALLEY, CALIFORNIA**  
**SAN MATEO COUNTY**  
**RANCHO EL CORTE MADERA**

RESOLUTION NO. 1296

**RESOLUTION OF THE LOCAL AGENCY FORMATION COMMISSION  
OF THE COUNTY OF SAN MATEO  
MAKING DETERMINATIONS, APPROVING LAFCO FILE 22-08 -  
ANNEXATION OF 350 GROVE DRIVE, PORTOLA VALLEY, (APN 079-021-020)  
TO THE WEST BAY SANITARY DISTRICT AND THE ON-SITE WASTEWATER DISPOSAL ZONE, AND  
WAIVING CONDUCTING AUTHORITY PROCEEDINGS**

RESOLVED, by the Local Agency Formation Commission of the County of San Mateo, State of California, that

WHEREAS, a proposal for the annexation of certain territory to the West Bay Sanitary District in the County of San Mateo was heretofore filed with the Executive Officer of this Local Agency Formation Commission pursuant to Title 5, Division 3, commencing with Section 56000 of the Government Code; and

WHEREAS, the Executive Officer has reviewed the proposal and prepared a report, including the recommendations thereon, the proposal and report having been presented to and considered by this Commission; and

WHEREAS, it appears to the satisfaction of this Commission that all owners of the land included in the proposal consent to the proceeding; and

WHEREAS, a public hearing by this Commission was held on the proposal and at the hearing this Commission heard and received all oral and written protests, objections and evidence which were made, presented or filed, and all persons present were given an opportunity to hear and be heard with respect to the proposal and the Executive Officer's report; and

WHEREAS, the proposal is categorically exempt from the environmental review requirements of the California Environmental Quality Act (CEQA) under State CEQA Guidelines Section 15319(a) & (b) (Annexations of Existing Facilities and Lots for Exempt Facilities); and

APPROVED  
SAN MATEO LOCAL AGENCY  
FORMATION COMMISSION  
455 COUNTY CENTER  
REDWOOD CITY, CA 94063

Page 2 EXHIBIT B PAGE 2 OF 3

Resolution No. 1296

NOW, THEREFORE, the Local Agency Formation Commission of the County of San Mateo DOES  
HEREBY RESOLVE, DETERMINE AND ORDER as follows:

Section 1. This proposal is approved, subject to the following conditions: None.

Section 2. The boundaries as set forth in the application are hereby approved as submitted and are as described in Exhibit "A" attached hereto and by this reference incorporated herein.

Section 3. The territory consists of 2.25 acres, is found to be uninhabited, and is assigned the following distinctive short form designation: Annexation of 350 Grove Drive, Portola Valley to the West Bay Sanitary District.

Section 4. Conducting authority proceedings are hereby waived in accordance with Government Code Section 56662(a) and this annexation is hereby ordered.

Section 5. Subsequent annexation to the On-Site Wastewater Disposal Zone is hereby approved.

APPROVED  
SAN MATEO LOCAL AGENCY  
FORMATION COMMISSION  
455 COUNTY CENTER  
REDWOOD CITY, CA 94063

Page 3

EXHIBIT B PAGE 3 OF 3

Resolution No. 1296

Regularly passed and adopted this 21st day of September 2022.

Ayes and in favor of said resolution:

Commissioners: Don Horsley  
Kati Martin  
Harvey Rarback  
Ann Draper, Vice Chair  
Mike O'Neill, Chair

Noes and against said resolution:

None

Commissioners Absent and/or Abstentions:

Commissioners: Warren Slocum  
Ric Lohman



\_\_\_\_\_  
Chair  
Local Agency Formation Commission  
County of San Mateo  
State of California

ATTEST:



Executive Officer  
Local Agency Formation Commission

Date: 9/22/2022

I certify that this is a true and correct copy of the resolution above set forth.

Date: \_\_\_\_\_

\_\_\_\_\_  
Clerk to the Commission  
Local Agency Formation Commission

THIS PAGE LEFT INTENTIONALLY BLANK



## WEST BAY SANITARY DISTRICT AGENDA ITEM 4

**To:** *Board of Directors*

**From:** *Sergio Ramirez, General Manager*

**Subject:** *General Manager's Report*

---

**1) Administrative:**

- a. Staff submitted the response to LAFCo, per Board direction, on the Alternative Proposal from East Palo Alto Sanitary District.
- b. Staff performed research on several on-line bidding platforms and has determined that Bidnet Direct will serve the District's need the best. General Counsel has reviewed the agreement which should be signed soon.

**2) Finance:**

- a. The State Revolving Fund (SRF) staff continues to work on the Bayfront Recycled Water Facility's SRF loan.
- b. The Finance Manager is working with BMO to simplify the monthly investment reports to look similar to the Bank of the West reports.

**3) CIP Projects:**

**a. Construction Capital Improvement Program (CIP):**

- i. The Bayfront Park Improvements project required three large trees removals. Staff previously recommended the District pay the in lieu permit fee rather than purchasing, planning, and replacing trees. The City's preference was that the District incorporate planting trees at the proposed Reclaimed Water Facility as part of its landscape plan; rather than paying the \$85 thousand in lieu fee. The General Manager agreed and the \$85 thousand will not be paid as part of the permit.

**b. Levee Improvement Project:**

- i. The Levee Improvement Project has begun. Anderson Pacific has worked to protect the Salt Marsh Harvest Mouse by clearing vegetation. The next steps will require installing sheet piles.

**4) Information Technology (IT):**

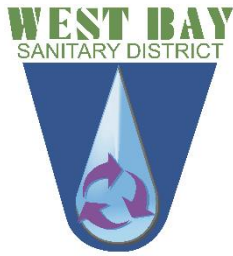
- a. Staff continues to work with Central Square on the new online permit system.

**5) Operations and Maintenance:**

**a. Collection System:**

- i. The crew is installing a passive overflow pipeline at the corner of Laurel St and Newbridge St. in East Palo Alto. The new pipeline will relieve flow from a six inch during storm events and allow it to flow to a pipeline that carries very little flow. This is in preparation to the anticipated rainy season.
- ii. The crew will install one additional water tight manhole lid on Ivy Drive in Menlo Park to avoid storm water into the sewer system and vice versa. This too is in anticipation of the predicted rain.

- b. **Pump Facilities:**
    - i. The pump station crew continue to replace the ISAC boards with lights and buzzards to the Private STEP/Grider Systems.
  - c. **Training:**
    - i. Staff will receive training on Blood Born Pathogens this month.
- 6) **Water Quality:**
- a. **Sharon Heights Golf and Country Club (SHGCC):**
    - i. Casey Construction has completed a substantial portion of the Avy Altschul Pump Station project. The contractor is waiting for the electrical panel to complete the work. The new fencing around the pump station will be installed soon.
  - b. **Bayfront Recycled Water Facility (BRWF):**
    - i. The Request for Qualifications has been advertised and only one proposal was submitted. The Board will discuss more during the Bayfront Recycled Water Facility agenda item.
    - ii. A meeting was held on October 11<sup>th</sup> with META to discuss the progress with the reclaimed water facility.
  - c. **Woodside Recycled Water Facility (WRWF):**
    - i. The Woodside Recycled Water Facility feasibility study draft was submitted to the state and will be brought to the Board.
- 7) **Fleet and Facilities:**
- a. **Vehicle Maintenance:**
    - i. The new Dump Truck has been ordered.
- 8) **Personnel:**
- i. Recruitment for a Maintenance Worker was successful. The position was offered to the top candidate.
- 9) **Upcoming Events:**
- a. **Next Regular Board Meetings:** Wednesdays November 8<sup>th</sup> and November 22<sup>nd</sup>
  - b. **Thanksgiving Lunch:** November 15<sup>th</sup>
  - c. **Holiday Lunch:** December 12<sup>th</sup>
- 10) **Misc. Items:**
- a. **West Bay:** The General Manager will update the Board on miscellaneous items related to District operations.
  - b. **Town of Los Altos Hills:** Staff continues to provide maintenance and support to the Town.
  - c. **Town of Woodside:** Staff continues to provide maintenance and support to the Town.



## WEST BAY SANITARY DISTRICT AGENDA ITEM 5

**To:** *Board of Directors*

**From:** *Fariborz Heydari, P.E. Project Manager*

**Subject:** **Consider Authorizing General Manager to Enter Into an Agreement for Design for the Proposed Reclaimed Water Infrastructure Within the O'Brien Drive and Menlo Park Labs (previously Menlo Business Park (MBP)) in Menlo Park**

---

### **Background**

The Bayfront Recycled Water Facilities Plan was completed in 2019 and recently updated. Since finalizing this plan, the District has been coordinating with the City of Menlo Park and potential recycled water customers to better understand their recycled water needs. There are recycled water needs for the potential customers within the O'Brien Drive and Menlo Park Labs (previously Menlo Business Park (MBP)).

Although the Bayfront FERRF Recycled Facility Design-Build contractor has not been selected yet, the District has been proactive and taking advantage of opportunities presented to install purple pipes in the ground at various locations to date (i.e., Chilco Street, Ringwood Avenue, and Menlo Park Community Campus).

In coordination with the City of Menlo Park for the O'Brien Drive Improvements to be constructed by Tarlton Properties, Inc. (Tarlton), the staff requested Tarlton to enter into a reimbursement agreement with the District to construct recycled water pipelines and associated work (i.e., valves, laterals, meters, etc.) at O'Brien Drive and Menlo Park Labs area. Tarlton has tentatively agreed to this, and the staff prepared a draft reimbursement agreement and submitted it to Tarlton on June 14, 2023 which is currently under review by their legal counsel.

To meet the construction schedule deadline for the O'Brien Drive Improvements next year, the staff requested DES Architects + Engineers, Inc. (Design Consultant for Tarlton) to provide the District with a proposal for the design of recycled water pipelines and associated work.

### **Analysis**

DES Architects + Engineers, Inc. will provide construction documents for the project. To move forward with the design phase, DES Architects + Engineers, Inc. has prepared a

proposal that includes the following tasks, with added descriptions in the attached proposal.

- 1) Preliminary design and layout
- 2) 90% Construction Documents
- 3) 100% Construction Documents & Permitting

The full scope is found in the attached proposal.

### **Fiscal Impact**

The O'Brien Reclaimed Water Pipelines Project was approved in the current budget with \$2.5 million in the Capital Assets Recycled Water Project for FY 2023-24. Staff is requesting funding for the design in the amount of \$106,560 plus 10% contingency for approximately \$118,000.

The cost for the agreement will be reimbursed by developers and users of recycled water as they join in the project.

### **Recommendation**

The Project Manager recommends the Board award the engineering design proposal to DES Architects + Engineers, Inc. to the amount of \$106,560 and authorize the General Manager to approve up to 10 percent contingency for additional work on an as-needed basis.

### **Attachments:**

DES Architects + Engineers, Inc. proposal dated September 25, 2023  
Agreement



# Consulting Engineering Services Proposal

West Bay Sanitary District  
Menlo Park Labs Reclaimed Water  
P20230244  
09/25/2023

Mr. Sergio Ramirez, General Manager  
Mr. Fariborz Heydari, PE  
West Bay Sanitary District  
500 Laurel Street  
Menlo Park, CA94025

Dear Sergio and Fariborz,

DES Architects + Engineers is pleased to submit this proposal to the West Bay Sanitary District (District) for consulting engineering services for the proposed reclaimed water(RW) infrastructure within the Menlo Park Labs (previously Menlo Business Park (MBP)).

## BACKGROUND

WBSD is considering installing RW infrastructure in the MPL to allow for future service opportunities to the adjacent property owners. See the attached Area of Work Scope Exhibit. This proposal is for offering our Civil engineering consulting services for the completion of the design and permitting phases only.

The background for our design drawings will be a topographic survey prepared by Kier + Wright surveyors in 2017 of the following streets: O'Brien Drive, Adams Drive, and Adams Court.

Portions of the Area of RW work will be in a separate city project involving the installation of a new 12" domestic waterline. This RW project's design and documents will take that work into consideration.

## SCOPE

- Project will be divided into three phases:
  - Preliminary Design
  - Construction documents and
  - Permitting
- Plans will show both the plan and profile of the proposed 8" RW pipe.
- RW laterals of 2" diameter for irrigation and water supply purposes will be included on the plans. These will be capped at the property lines for lots on each side of the street for future connections.
- Meetings with the District will occur at the beginning and end of each phase, and as needed to discuss specific issues that arise.
- Plans will include surface restoration details, notes and locations to be included with this construction work. Surface restoration is limited to curb & gutter/sidewalk replacement, pavement patching & restriping.
- Scale will be 1"=20' Horizontal and 1"=4' vertical.
- Sheet size: 30"x 42" with WBSD logo in the title block.
- Benchmark datum (matching the OBD Water main plans)
- Details, specs, and notes to be coordinated with WBSD for what the District has required/used on previous RW projects. District to provide us with that information if available or assist us in the development of them. All information to be shown on the plans with no stand-alone documents.
- Work will take into consideration the current City of Menlo Park proposed watermain upgrade plans that DES is preparing.
- Engineer's cost opinion of the proposed improvements.
- A stormwater pollution prevention plan (SWPPP) will be prepared by DES as the acting QSD and WBSD as the LRP and filed with the Regional Water Quality Control Board. If a construction schedule is unknown or uncertain at the time of it's completion, it will not be submitted and uploaded to the Regional Water

# Consulting Engineering Services Proposal

Menlo Park Labs Reclaimed Water  
P20230244  
09/25/2023

Quality Control Board's SMARTS(Storm Water Multiple Application and Report Tracking System (SMARTS) and provided to WBSD for their future use.

- We have allowed for three (3) plan check review/comment cycles to obtain permit approval from WBSD and City of Menlo Park. Additional plan check review/comment cycles resulting from new comments, or a change of mind or scope by the review agencies, will be handled as an additional service with a fee proposal.

## EXCLUSIONS

- Traffic Control plans.
- Geotechnical, environmental studies or reports, additional surveying if needed.
- Potholing/underground utility location work is not included in this proposal's scope. All utilities shown on the aforementioned topographic surveys that will be used for the background drawings will be presumed to be complete.
- No hydraulic calculations or other studies for capacity, sizing, flow and pressure needed for the RW line design are included with this work.
- No work to be done within and/or involving the Hetch Hetchy Easement or CalTrans right-of-ways. All work to be contained within the public street right-of-way.
- No additional agencies have been included(nor anticipated being needed) to review or permit this work.

## DELIVERABLES

Deliverables will include both PDFs and AutoCAD v. 2022 files for the plans and PDFs of the engineers cost opinion at the end of the construction documents phase, and after the final plan check comments are addressed.

## SCHEDULE AND SUBMITTAL MILESTONES

The following is our estimated schedule and timeline for completing this work, upon execution of a contract and receiving authorization to proceed. We estimate it will take approximately 14 weeks to complete a bid-ready set of plans.

### 1) Preliminary design and layout: (2 weeks)

- Includes the plan view of the proposed RW improvements along with a basic notes/cover sheet.
- 2 weeks for DES to complete and submit.
- 2 weeks for WBSD and City of Menlo Park to review/comment

### 2) 90% Construction Documents: (5 weeks)

- Includes both the 90% plan and profile of the RW line, and updated notes/cover sheet along with details, erosion control and sedimentation plan, surface restoration plan 90% engineer's cost opinion.
- 5 weeks for DES to complete and submit.
- 2 weeks for WBSD and City of Menlo Park to review/comment.

### 3) 100% Construction Documents & Permitting (3-4 weeks)

- Wrap up any remaining plan check comments from the 90% set.
- Adjust final engineer's cost opinion if needed.
- Prepare SWPPP.
- 3-4 weeks for DES to complete.

# Consulting Engineering Services Proposal

Menlo Park Labs Reclaimed Water  
P20230244  
09/25/2023

## CONTRACT AND FEE

Fees for labor will be a fixed fee and invoiced monthly.

Reimbursable expenses will be per the attached Schedule of Charges and estimated to be approximately \$5,100. To be adjusted as needed if exceeded.

Preliminary design and layout	\$ 22,250
-------------------------------	-----------

90% Construction Documents	\$ 55,420
----------------------------	-----------

<u>100% Construction Documents</u>	<u>\$ 23,790</u>
------------------------------------	------------------

<u>Reimbursable Expenses</u>	<u>\$5,100</u>
------------------------------	----------------

Grand Total:	\$ 106,560
--------------	------------

## TERMS AND CONDITIONS

Basic Services will be provided in accordance with the (attached) Professional Services Agreement dated 09/25/2023.

Should a change in scope or schedule be requested by WBSD, an Adjusted Services Agreement would be prepared and submitted to the WBSD project manager for approval prior to commencing work on the adjusted services.

DES will require authorization to proceed in the form of a Professional Services Agreement signed by an authorized representative of WBSD and returned to DES prior to commencement of work. An original or PDF file is acceptable.

This proposal is valid for 30 days.

If you have any questions concerning this proposal or require any additional information, please contact John Fullerton or me at 650-364-6453. We look forward to working with the District on this exciting and community-benefitting project.

Sincerely,

DES Architects + Engineers

Chris Boyle, PE  
Director of Civil Engineering

cc John Fullerton, Principal, DES  
Max DeAndreis, PE, DES

Enc: Area of Work Scope Exhibit  
Professional Services Agreement with Schedule of Charges

Comments provided by Fariborz Heydari  
West Bay Sanitary District 07-11-2023

DES  
ARCHITECTS  
ENGINEERS

399 Bradford Street Redwood City, Ca. 94063  
Tel: (650) 364-6453  
Fax: (650) 364-2618  
www.des-ae.com

O'Brien Drive Portfolio, LLC

1513 O'Brien Drive, Suite C,  
Menlo Park, CA 94025

MENLO BUSINESS PARK  
O'BRIEN DRIVE STREET  
IMPROVEMENT PLANS

Brien Drive  
Menlo Park, CA 94025

OVERALL UTILITY PLAN

ISSUE:	DATE:	DESCRIPTION:
	08/03/21	ISSUE FOR PERMIT
	10/27/21	PLAN CHECK RESPONSE
	12/13/21	PLAN CHECK RESPONSE 2
	04/12/23	PLAN CHECK RESPONSE 3

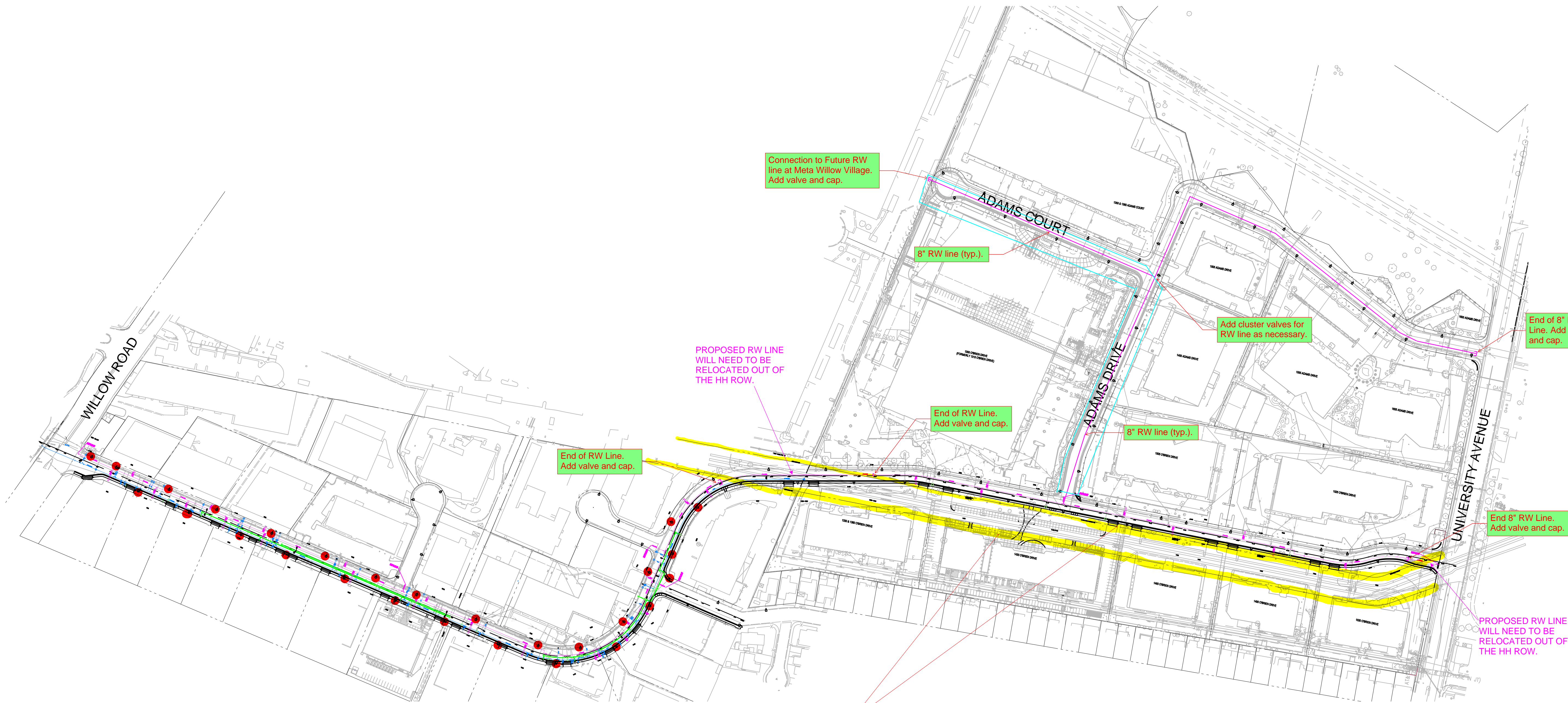
Preliminary  
06/21/2023 10:56:52 AM

DRAWN BY:	M.D.
REVIEWED BY:	C.B.
APPROVED BY:	C.B.
DES PROJECT NO.:	2730.101

© 2018

EX-1

SHEET NO.



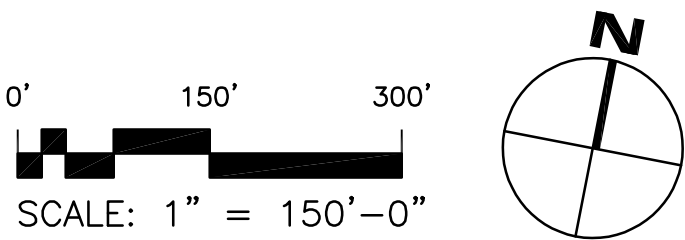
01 UTILITY PLAN - O'BRIEN DRIVE

SCALE : 1"=20'-0"

HETCH HETCHY  
(SFPUC R.O.W.)

LEGEND

- PROPOSED 8" RECLAIMED WATER LINE
- PROPOSED 12" WATER LINE
- PROPOSED LIGHT POST
- EXISTING WATERMAIN





1513 O'Brien Drive, Suite C,  
Menlo Park, CA 94025

# MENLO BUSINESS PARK O'BRIEN DRIVE STREET IMPROVEMENT PLANS

O'Brien Drive  
Menlo Park, CA 94025

## UTILITY PLAN AND PROFILE

DRAWN BY: M.D.

---

REVIEWED BY: C.B.

---

APPROVED BY: C.B.

---

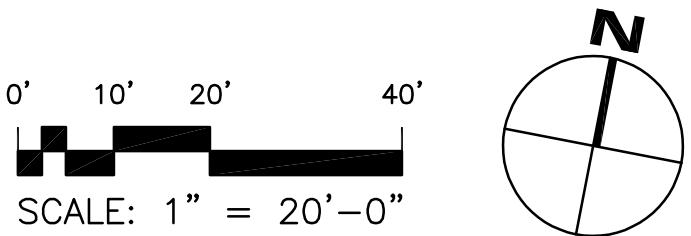
DES PROJECT NO.: 2730.101

---

© 2018

# C4.06

SHEET NC



SCALE : 1"=20'-0'



SCALE : 1"=20'-0"

1. EXISTING UTILITY OR CONNECTION TO BE POTHOLED AND INVERT, SIZE AND LOCATION FIELD VERIFIED PRIOR TO CONSTRUCTION AND ENGINEER NOTIFIED IF CONFLICTS OCCUR.
2. SEE ADDITIONAL UTILITY NOTES ON SHEET C1.01.
3. ALL NEW CITY MAIN IS TO BE INSTALLED PER THE CITY OF MENLO PARK STANDARDS. THIS INCLUDES THRUST BLOCKS AT ALL TEES AND BENDS (DETAIL STANDARD WA-5), LOCATOR WIRE (DETAIL STANDARD WA-16) AND WATER MAIN (DETAIL STANDARD WA-16) AND WATER MAIN LOWERING DETAIL WHERE APPLICABLE (DETAIL STANDARD WA-15).
4. CONTRACTOR IS RESPONSIBLE FOR RECONNECTING ALL ACTIVE LATERALS THAT WERE BEING SERVED BY THE OLD WATER MAIN TO THE NEW WATER MAIN. THIS INCLUDES ALL FIRE HYDRANT CONNECTION, CONNECTIONS TO OTHER EXISTING MAINS, AND PUBLIC OR PRIVATE LATERALS.
5. WHERE PROPOSED UTILITIES DO NOT HAVE THE MINIMUM COVER (36" MIN. FOR WATER, 24" MIN. FOR STORM) TO INSTALL A CONCRETE CAP PER DETAIL 11 ON SHEET C6.01.
6. WHERE VERTICAL OFFSETS ARE REQUIRED, PROVIDE AIR RELEASE VALVES PER CITY DETAIL WA-13.
7. CONTRACTOR RESPONSIBLE FOR COORDINATING ALL UTILITY CROSSINGS PRIOR TO INSTALLATION AND ADVISE ENGINEER IF CONFLICTS OCCUR.
8. ALL SURFACE AND UNDERGROUND UTILITY TO REMAIN AND BE PROTECTED DURING CONSTRUCTION, UNLESS NOTED OTHERWISE. ADJUST ALL SURFACE UTILITY BOX LIDS AND VAULT COVERS TO FINISHED GRADE PER FINAL GRADING PLAN, UNLESS NOTED OTHERWISE.
9. PROPOSED STORM DRAIN IMPROVEMENTS, INCLUDING LABOR AND MATERIAL, SHALL BE IN ACCORDANCE WITH CITY OF MENLO PARK STANDARD DETAILS AND SPECIFICATIONS.
10. INSTALL NEW "NO DUMPING" MEDALLIONS AND/OR THERMO-PLASTIC LOGS AT ALL CURB INLETS/CATCH BASINS PER DETAIL DR-11.
11. NO UTILITY TRENCH SHALL BE ALLOWED WITHIN 1' X THE RADIUS OF AN EXISTING MATURE TREE, BORING, AIR SPADE OR OTHER EXCAVATION METHOD AS APPROVED BY THE CITY ARBORIST SHALL BE CONSIDERED TO PROTECT EXISTING MATURE TREE. CONSULT WITH THE CITY ARBORIST PRIOR TO ADJUSTING LOCATION OF UTILITY LINES.
12. IF VERTICAL CLEARANCE BETWEEN EXISTING AND PROPOSED UTILITIES IS NOT INDICATED, USE 12" MINIMUM CLEARANCE (NON-GRAVITY LINES) FOR GRAVITY-FLOW LINES, DETERMINE THE MAXIMUM AVAILABLE CLEARANCE FEASIBLE IN FIELD AFTER POT-HOULING EXISTING UTILITY.
13. INSTALL TEMPORARY CAP OR PLUG IN PIPE AT PROPERTY LINE IF ON-SITE WORK HAS NOT YET STARTED (TYP.)
14. CONSTRUCT CUT-OFF PLUG OF COMPACTED CLAYEY SOIL OR A 2-SACK CEMENT/SAND SLURRY FOR UTILITY TRENCHES AT BACK OF STREET CURB.
15. CONTRACTOR TO CONFIRM PRIOR TO CONSTRUCTION THE LOCATION AND DEPTH OF ALL UTILITIES WITHIN THE RIGHT-OF-WAY AND CONFIRM THEY DO NOT CONFLICT WITH ANY OF THE PROPOSED IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO FOOTINGS, UTILITIES, NEW STREET TREES, SIGNAGE, CURB AND GUTTER, SIDEWALK AND DRIVEWAY.
16. ALL PROPOSED UTILITY TRENCHES, RESURFACING, AND BACKFILL SHALL CONFORM TO CITY DETAIL ST-9A, ST-9B, ST-16.
17. INSTALL NEW VALVES ON ALL FIRE HYDRANTS, FIRE SERVICE LATERALS, 4" & LARGER DOMESTIC LATERALS.

(59) STA. 25+00 - CONNECT TO EXISTING WATER MAIN PER CITY STANDARDS.



PROPOSED STORM DRAIN MAIN (SD)  
PROPOSED WATER MAIN (WM)  
PROPOSED STORM DRAIN MANHOLE  
WATER VALVE.  
EXISTING UNDERGROUND PIPE TO BE REMOVED  
OR ABANDONED PER CITY STANDARDS.  
STATION LINE  
PROPOSED LIGHT POST, PER CITY DETAILS ON  
SHEET C6.04 AND ELECTRICAL PLANS

CITY	MENLO PARK CITY STANDARDS
(E)	EXISTING
INV	INVERT
LF	LINEAR FEET
(P)	PROPOSED
S	SLOPE
SD	STORM DRAIN
SDMH	STORM DRAIN MANHOLE
SS	SANITARY SEWER
SSMH	SANITARY SEWER MANHOLE
WBSD	WEST BAY SANITARY DISTRICT
FH	FIRE HYDRANT
E	ELECTRIC
T	TELEPHONE
W	WATERMAIN
WV	WATERVALVE
R.O.W.	RIGHT OF WAY
G	GAS
JT	JOINT TRENCH

1513 O'Brien Drive, Suite C,  
Menlo Park, CA 94025

O'Brien Drive  
Menlo Park, CA 94025

[illegible]

06/21/2023 10:56:57 AM

DRAWN BY: M.D

REVIEWED BY: C.B.

APPROVED BY: C.B.

DES PROJECT NO.: 2730.101



© 2018

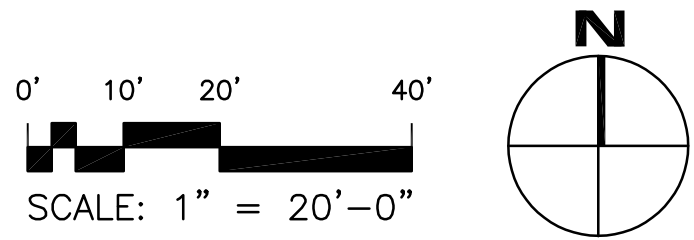
SHEET NO.



**MATCH LINE - SEE SHEET C4.08**

(01

SCALE : 1"=20'-0"



- EXISTING UTILITY OR CONNECTION TO BE POTHoled AND INVERT, SIZE AND LOCATION FIELD VERIFIED PRIOR TO CONSTRUCTION AND ENGINEER NOTIFIED IF COLLISIONS OCCUR.
- SEE ADDITIONAL UTILITY NOTES ON SHEET C1.01.
- ALL NEW CITY MAIN IS TO BE INSTALLED PER THE CITY OF MENLO PARK STANDARDS. THIS INCLUDES THRUST BLOCKS AT ALL TEES AND BENDS (DETAIL STANDARD WA-5), LOCATOR WIRE (DETAIL STANDARD WA-16) AND WATER MAIN (DETAIL STANDARD WA-16) AND WATER MAIN LOWERING DETAIL WHERE APPLICABLE (DETAIL STANDARD WA-15).
- CONTRACTOR IS RESPONSIBLE FOR RECONNECTING ALL ACTIVE LATERALS THAT WERE BEING SERVED BY THE OLD WATER MAIN TO THE NEW WATER MAIN. THIS INCLUDES ALL FIRE HYDRANT CONNECTION, CONNECTIONS TO OTHER EXISTING MAINS, AND PUBLIC OR PRIVATE LATERALS.
- WHERE PROPOSED UTILITIES DO NOT HAVE THE MINIMUM COVER (36"MIN. FOR WATER, 24"MIN. FOR STORM) TO INSTALL A CONCRETE CAP PER DETAIL 11 ON SHEET C6.01.
- WHERE VERTICAL OFFSETS ARE REQUIRED, PROVIDE AIR RELEASE VALVES PER CITY DETAIL WA-13.
- CONTRACTOR RESPONSIBLE FOR COORDINATING ALL UTILITY CROSSINGS PRIOR TO INSTALLATION AND ADVISE ENGINEER IF CONFLICTS OCCUR.
- ALL SURFACE AND UNDERGROUND UTILITY TO REMAIN AND BE PROTECTED DURING CONSTRUCTION, UNLESS NOTED OTHERWISE. ADJUST ALL SURFACE UTILITY BOX LIDS AND VAULT COVERS TO FINISHED GRADE PER FINAL GRADING PLAN, UNLESS NOTED OTHERWISE.
- PROPOSED STORM DRAIN IMPROVEMENTS, INCLUDING LABOR AND MATERIAL, SHALL BE IN ACCORDANCE WITH CITY OF MENLO PARK STANDARD DETAILS AND SPECIFICATIONS.
- INSTALL NEW "NO DUMPING" MEDALLIONS AND/OR THERMO-PLASTIC LOGO AT ALL CURB INLETS/CATCH BASINS PER DETAIL DR-11.
- NO UTILITY TRENCH SHALL BE ALLOWED WITHIN 1' X THE RADIUS OF AN EXISTING MATURE TREE. BORING, AIR SPADE OR OTHER EXCAVATION METHOD AS APPROVED BY THE CITY ARBORIST SHALL BE CONSIDERED TO PROTECT EXISTING MATURE TREE. CONSULT WITH THE CITY ARBORIST PRIOR TO ADJUSTING LOCATION OF UTILITY LINES.
- IF VERTICAL CLEARANCE BETWEEN EXISTING AND PROPOSED UTILITIES IS NOT INDICATED, USE 12" MINIMUM CLEARANCE (NON-GRAVITY LINES) FOR GRAVITY-FLOW LINES, DETERMINE THE MAXIMUM AVAILABLE CLEARANCE FEASIBLE IN FIELD AFTER POT-HOLING EXISTING UTILITY.
- INSTALL TEMPORARY CAP OR PLUG IN PIPE AT PROPERTY LINE IF ON-SITE WORK HAS NOT YET STARTED (TYP.)
- CONSTRUCT CUT-OFF PLUG OF COMPACTED CLAYEY SOIL OR A 2-SACK CEMENT/SAND SLURRY FOR UTILITY TRENCHES AT BACK OF STREET CURB.
- CONTRACTOR TO CONFIRM PRIOR TO CONSTRUCTION THE LOCATION AND DEPTH OF ALL UTILITIES WITHIN THE RIGHT-OF-WAY AND CONFIRM THEY DO NOT CONFLICT WITH ANY OF THE PROPOSED IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO FOOTINGS, UTILITIES, NEW STREET TREES, SIGNAGE, CURB AND GUTTER, SIDEWALK AND DRIVEWAY.
- ALL PROPOSED UTILITY TRENCHES, RESURFACING, AND BACKFILL SHALL CONFORM TO CITY DETAIL ST-9A, ST-9B, ST-16.
- INSTALL NEW VALVES ON ALL FIRE HYDRANTS, FIRE SERVICE LATERALS, 4" & LARGER DOMESTIC LATERALS.

61 STA. 28+67.49" - INSTALL CATCH BASIN (PUMP OUT) DETAIL. IF EXISTING UTILITY IS IN CONFLICT OF PROPOSED STRUCTURE, CONTRACTOR TO ADJUST THE LINE AS NEEDED FOR CONSTRUCTION OF NEW IMPROVEMENTS AND CONTACT ENGINEER PRIOR TO CONSTRUCTION.

62 CONNECT (E) 12" SD LINE TO PROPOSED CURB INLET

PROPOSED STORM DRAIN MAIN (SD)  
PROPOSED WATER MAIN (WM)  
PROPOSED STORM DRAIN MANHOLE  
WATER VALVE.  
EXISTING UNDERGROUND PIPE TO BE REMOVED  
OR ABANDONED PER CITY STANDARDS.  
STATION LINE  
PROPOSED LIGHT POST, PER CITY DETAILS ON  
SHEET C6.04 AND ELECTRICAL PLANS

CITY	MENLO PARK CITY STANDARD
(E)	EXISTING
INV	INVERT
LF	LINEAR FEET
(P)	PROPOSED
S	SLOPE
SD	STORM DRAIN
SDMH	STORM DRAIN MANHOLE
SS	SANITARY SEWER
SSMH	SANITARY SEWER MANHOLE
WBSD	WEST BAY SANITARY DISTRICT
FH	FIRE HYDRANT
E	ELECTRIC
T	TELEPHONE
W	WATERMAIN
WV	WATERVALVE
R.O.W.	RIGHT OF WAY
G	GAS
JT	JOINT TRENCH

## 03 KEYMAP

SCALE : N.T.S.

# MENLO BUSINESS PARK O'BRIEN DRIVE STREET IMPROVEMENT PLANS

## UTILITY PLAN

DRAWN BY: M.D.

---

REVIEWED BY: C.B.

---

APPROVED BY: C.B.

---

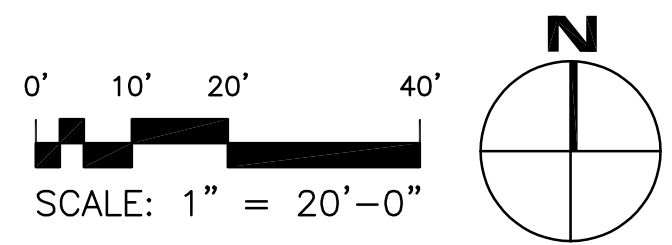
DES PROJECT NO.: 2730.101

© 2018

SHEET NO.



SCALE : 1"=20'-0"



3. EXISTING UTILITY OR CONNECTION TO BE POT-HOLED AND INVERT, SIZE AND LOCATION FIELD VERIFIED PRIOR TO CONSTRUCTION AND ENGINEER NOTIFIED IF CONFLICTS OCCUR.
2. SEE ADDITIONAL UTILITY NOTES ON SHEET C1.01.
3. ALL NEW CITY MAIN IS TO BE INSTALLED PER THE CITY OF MENLO PARK STANDARDS. THIS INCLUDES THRUST BLOCKS AT ALL TEES AND BENDS (DETAIL STANDARD WA-5), LOCATOR WIRE (DETAIL STANDARD WA-16) AND WATER MAIN (DETAIL STANDARD WA-16) AND WATER MAIN LOWERING DETAIL WHERE APPLICABLE (DETAIL STANDARD WA-15).
4. CONTRACTOR IS RESPONSIBLE FOR RECONNECTING ALL ACTIVE LATERALS THAT WERE BEING SERVED BY THE OLD WATER MAIN TO THE NEW WATER MAIN. THIS INCLUDES ALL FIRE HYDRANT CONNECTION, CONNECTIONS TO OTHER EXISTING MAINS, AND PUBLIC OR PRIVATE LATERALS.
5. WHERE PROPOSED UTILITIES DO NOT HAVE THE MINIMUM COVER (36"MIN. FOR WATER, 24"MIN. FOR STORM) TO INSTALL A CONCRETE CAP PER DETAIL 11 ON SHEET C6.01.
6. WHERE VERTICAL OFFSETS ARE REQUIRED, PROVIDE AIR RELEASE VALVES PER CITY DETAIL WA-13.
7. CONTRACTOR RESPONSIBLE FOR COORDINATING ALL UTILITY CROSSINGS PRIOR TO INSTALLATION AND ADVISE ENGINEER IF CONFLICTS OCCUR.
8. ALL SURFACE AND UNDERGROUND UTILITY TO REMAIN AND BE PROTECTED DURING CONSTRUCTION, UNLESS NOTED OTHERWISE, ADJUST ALL SURFACE UTILITY BOX LIDS AND VAULT COVERS TO FINISHED GRADE PER FINAL GRADING PLAN, UNLESS NOTED OTHERWISE.
9. PROPOSED STORM DRAIN IMPROVEMENTS, INCLUDING LABOR AND MATERIAL, SHALL BE IN ACCORDANCE WITH CITY OF MENLO PARK STANDARD DETAILS AND SPECIFICATIONS.
10. INSTALL NEW "NO DUMPING" MEDALLIONS AND/OR THERMO-PLASTIC LOGO AT ALL CURB INLETS/CATCH BASINS PER DETAIL DR-11.
11. NO UTILITY TRENCH SHALL BE ALLOWED WITHIN 1' X THE RADIUS OF AN EXISTING MATURE TREE. BORING, AIR SPADE OR OTHER EXCAVATION METHOD AS APPROVED BY THE CITY ARBORIST SHALL BE CONSIDERED TO PROTECT EXISTING MATURE TREE. CONSULT WITH THE CITY ARBORIST PRIOR TO ADJUSTING LOCATION OF UTILITY LINES.
12. IF VERTICAL CLEARANCE BETWEEN EXISTING AND PROPOSED UTILITIES IS NOT INDICATED, USE 12" MINIMUM CLEARANCE (NON-GRAVITY LINES) FOR VERTICAL CLEARANCE BETWEEN EXISTING AND PROPOSED UTILITIES, DETERMINE THE MAXIMUM AVAILABLE CLEARANCE FEASIBLE IN FIELD AFTER POT-HOLING EXISTING UTILITY.
13. INSTALL TEMPORARY CAP OR PLUG IN PIPE AT PROPERTY LINE IF ON-SITE WORK HAS NOT YET STARTED (TYP.)
14. CONSTRUCT CUT-OFF PLUG OF COMPACTED CLAYEY SOIL OR A 2-SACK CEMENT/SAND SLURRY FOR UTILITY TRENCHES AT BACK OF STREET CURB.
15. CONTRACTOR TO CONFIRM PRIOR TO CONSTRUCTION THE LOCATION AND DEPTH OF ALL UTILITIES WITHIN THE RIGHT-OF-WAY AND CONFIRM THEY DO NOT CONFLICT WITH ANY OF THE PROPOSED IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO FOOTINGS, UTILITIES, NEW STREET TREES, SIGNAGE, CURB AND GUTTER, SIDEWALK AND DRIVEWAY.
16. ALL PROPOSED UTILITY TRENCHES, RESURFACING, AND BACKFILL SHALL CONFORM TO CITY DETAIL ST-9A, ST-9B, ST-16.
17. INSTALL NEW VALVES ON ALL FIRE HYDRANTS, FIRE SERVICE LATERALS, 4" & LARGER DOMESTIC LATERALS.

62 CONNECT (E) 12" SD LINE TO PROPOSED CATCH BASIN.

63 STA. 31+98.32 - INSTALL CATCH BASIN PER CITY DETAIL DR-11. IF EXISTING UTILITY IS IN CONFLICT OF PROPOSED STRUCTURE, CONTRACTOR TO ADJUST THE LINE AS NEEDED FOR CONSTRUCTION OF NEW IMPROVEMENTS AND CONTACT ENGINEER PRIOR TO CONSTRUCTION.

64 STA. 33+72.16 - INSTALL CATCH BASIN PER CITY DETAIL DR-11. IF EXISTING UTILITY IS IN CONFLICT OF PROPOSED STRUCTURE, CONTRACTOR TO ADJUST THE LINE AS NEEDED FOR CONSTRUCTION OF NEW IMPROVEMENTS AND CONTACT ENGINEER PRIOR TO CONSTRUCTION.

CITY	MENLO PARK CITY STANDARDS
(E)	EXISTING
INV	INVERT
LF	LINEAR FEET
(P)	PROPOSED
S	SLOPE
SD	STORM DRAIN
SDMH	STORM DRAIN MANHOLE
SS	SANITARY SEWER
SSMH	SANITARY SEWER MANHOLE
WBSD	WEST BAY SANITARY DISTRICT
FH	FIRE HYDRANT
E	ELECTRIC
T	TELEPHONE
W	WATERMAIN
WV	WATERVALVE
R.O.W.	RIGHT OF WAY
G	GAS
JT	JOINT TRENCH



SCALE : N.T.S.



1513 O'Brien Drive, Suite C,  
Menlo Park, CA 94025

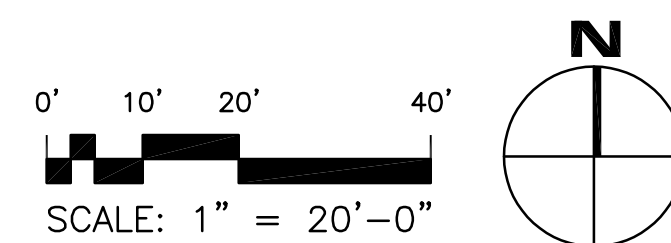
O'Brien Drive  
Menlo Park, CA 94025

# Preliminary

DRAWN BY:	M.D.
REVIEWED BY:	C.B.
APPROVED BY:	C.B.
DES PROJECT NO.:	2730.101



SHEET NO.



SCALE : 1"=20'-0"

1. EXISTING UTILITY OR CONNECTION TO BE POT-HOLED AND INVERT, SIZE AND LOCATION FIELD VERIFIED PRIOR TO CONSTRUCTION AND ENGINEER NOTIFIED IF CONFLICTS OCCUR.
2. SEE ADDITIONAL UTILITY NOTES ON SHEET C1.01.
3. ALL NEW CITY MAIN IS TO BE INSTALLED PER THE CITY OF MENLO PARK STANDARDS. THIS INCLUDES THRUST BLOCKS AT ALL TEES AND BENDS (DETAIL STANDARD WA-5), LOCATOR WIRE (DETAIL STANDARD WA-16) AND WATER MAIN (DETAIL STANDARD WA-16) AND WATER MAIN LOWERING DETAIL WHERE APPLICABLE (DETAIL STANDARD WA-15).
4. CONTRACTOR IS RESPONSIBLE FOR RECONNECTING ALL ACTIVE LATERALS THAT WERE BEING SERVED BY THE OLD WATER MAIN TO THE NEW WATER MAIN. THIS INCLUDES ALL FIRE HYDRANT CONNECTION, CONNECTIONS TO OTHER EXISTING MAINS, AND PUBLIC OR PRIVATE LATERALS.
5. WHERE PROPOSED UTILITIES DO NOT HAVE THE MINIMUM COVER (36" MIN. FOR WATER, 24" MIN. FOR STORM) TO INSTALL A CONCRETE CAP PER DETAIL 11 ON SHEET C6.01.
6. WHERE VERTICAL OFFSETS ARE REQUIRED, PROVIDE AIR RELEASE VALVES PER CITY DETAIL WA-13.
7. CONTRACTOR RESPONSIBLE FOR COORDINATING ALL UTILITY CROSSINGS PRIOR TO INSTALLATION AND ADVISE ENGINEER IF CONFLICTS OCCUR.
8. ALL SURFACE AND UNDERGROUND UTILITY TO REMAIN AND BE PROTECTED DURING CONSTRUCTION, UNLESS NOTED OTHERWISE. ADJUST ALL SURFACE UTILITY BOX LIDS AND VAULT COVERS TO FINISHED GRADE PER FINAL GRADING PLAN, UNLESS NOTED OTHERWISE.
9. PROPOSED STORM DRAIN IMPROVEMENTS, INCLUDING LABOR AND MATERIAL, SHALL BE IN ACCORDANCE WITH CITY OF MENLO PARK STANDARD DETAILS AND SPECIFICATIONS.
10. INSTALL NEW "NO DUMPING" MEDALLIONS AND/OR THERMO-PLASTIC LOGO AT ALL CURB INLETS/CATCH BASINS PER DETAIL DR-11.
11. NO UTILITY TRENCH SHALL BE ALLOWED WITHIN 1' X THE RADIUS OF AN EXISTING MATURE TREE. BORING, AIR SPADE OR OTHER EXCAVATION METHOD AS APPROVED BY THE CITY ARBORIST SHALL BE CONSIDERED TO PROTECT EXISTING MATURE TREE. CONSULT WITH THE CITY ARBORIST PRIOR TO ADJUSTING LOCATION OF UTILITY LINES.
12. IF VERTICAL CLEARANCE BETWEEN EXISTING AND PROPOSED UTILITIES IS NOT INDICATED, USE 12" MINIMUM CLEARANCE (NON-GRAVITY LINES) FOR VERTICAL FLOW LINES, DETERMINE THE MAXIMUM AVAILABLE CLEARANCE FEASIBLE IN FIELD AFTER POT-HOLING EXISTING UTILITY.
13. INSTALL TEMPORARY CAP OR PLUG IN PIPE AT PROPERTY LINE IF ON-SITE WORK HAS NOT YET STARTED (TYP.).
14. CONSTRUCT CUT-OFF PLUG OF COMPACTED CLAYEY SOIL OR A 2-SACK CEMENT/SAND SLURRY FOR UTILITY TRENCHES AT BACK OF STREET CURB.
15. CONTRACTOR TO CONFIRM PRIOR TO CONSTRUCTION THE LOCATION AND DEPTH OF ALL UTILITIES WITHIN THE RIGHT-OF-WAY AND CONFIRM THEY DO NOT CONFLICT WITH ANY OF THE PROPOSED IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO FOOTINGS, UTILITIES, NEW STREET TREES, SIGNAGE, CURB AND GUTTER, SIDEWALK AND DRIVEWAY.
16. ALL PROPOSED UTILITY TRENCHES, RESURFACING, AND BACKFILL SHALL CONFORM TO CITY DETAIL ST-9A, ST-9B, ST-16.
17. INSTALL NEW VALVES ON ALL FIRE HYDRANTS, FIRE SERVICE LATERALS, 4" & LARGER DOMESTIC LATERALS.

STA. 39+07.77 - INSTALL CATCH BASIN PER CITY DETAIL DR-11. IF EXISTING UTILITY IS IN CONFLICT OF PROPOSED STRUCTURE, CONTRACTOR TO ADJUST THE LINE AS NEEDED FOR CONSTRUCTION OF NEW IMPROVEMENTS AND CONTACT ENGINEER PRIOR TO CONSTRUCTION.

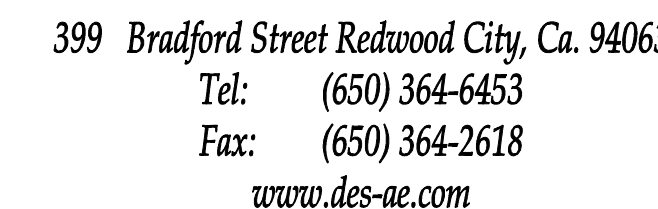
CONNECT (E) 18" SD LINE TO PROPOSED CATCH BASIN.

Diagram illustrating a genetic cross. The top row shows a heterozygous female (SD/SD) crossed with a wild-type male (WM/WM). The female produces gametes (E) and (P), while the male produces SD gametes. The resulting offspring are shown as a row of three SD/SD individuals.

PROPOSED STORM DRAIN MAIN (SD)  
PROPOSED WATER MAIN (WM)  
PROPOSED STORM DRAIN MANHOLE  
WATER VALVE.  
EXISTING UNDERGROUND PIPE TO BE REMOVED  
OR ABANDONED PER CITY STANDARDS.  
STATION LINE  
PROPOSED LIGHT POST, PER CITY DETAILS ON  
SHEET C6.04 AND ELECTRICAL PLANS

CITY	MENLO PARK CITY STANDARDS
(E)	EXISTING
INV	INVERT
LF	LINEAR FEET
(P)	PROPOSED
S	SLOPE
SD	STORM DRAIN
SDMH	STORM DRAIN MANHOLE
SS	SANITARY SEWER
SSMH	SANITARY SEWER MANHOLE
WBSD	WEST BAY SANITARY DISTRICT
FH	FIRE HYDRANT
E	ELECTRIC
T	TELEPHONE
W	WATERMAIN
WV	WATERVALVE
R.O.W.	RIGHT OF WAY
G	GAS
JT	JOINT TRENCH





1513 O'Brien Drive, Suite C,  
Menlo Park, CA 94025

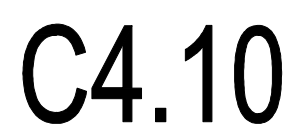
O'Brien Drive  
Menlo Park, CA 94025

ISSUE:	DATE:	DESCRIPTION:
	08/03/21	ISSUE FOR PERMIT
	10/27/21	PLAN CHECK RESPONSE
	12/13/21	PLAN CHECK RESPONSE 2
	04/12/23	PLAN CHECK RESPONSE 3

**Preliminary**

06/27/2023 10:56:57 AM

DES PROJECT NO.: 2730.101



5-17



1. EXISTING UTILITY OR CONNECTION TO BE POT-HOLED AND INVERT, SIZE AND LOCATION FIELD VERIFIED PRIOR TO CONSTRUCTION AND ENGINEER NOTIFIED IF CONFLICTS OCCUR.
2. SEE ADDITIONAL UTILITY NOTES ON SHEET C1.01.
3. ALL NEW CITY MAIN IS TO BE INSTALLED PER THE CITY OF MENLO PARK STANDARDS. THIS INCLUDES THRUST BLOCKS AT ALL TEES AND BENDS (DETAIL STANDARD WA-5), LOCATOR WIRE (DETAIL STANDARD WA-16) AND WATER MAIN (DETAIL STANDARD WA-16) AND WATER MAIN LOWERING DETAIL WHERE APPLICABLE (DETAIL STANDARD WA-15).
4. CONTRACTOR IS RESPONSIBLE FOR RECONNECTING ALL ACTIVE LATERALS THAT WERE BEING SERVED BY THE OLD WATER MAIN TO THE NEW WATER MAIN. THIS INCLUDES ALL FIRE HYDRANT CONNECTION, CONNECTIONS TO OTHER EXISTING MAINS, AND PUBLIC OR PRIVATE LATERALS.
5. WHERE PROPOSED UTILITIES DO NOT HAVE THE MINIMUM COVER (36" MIN. FOR WATER, 24" MIN. FOR STORM) TO INSTALL A CONCRETE CAP PER DETAIL 11 ON SHEET C6.01.
6. WHERE VERTICAL OFFSETS ARE REQUIRED, PROVIDE AIR RELEASE VALVES PER CITY DETAIL WA-13.
7. CONTRACTOR RESPONSIBLE FOR COORDINATING ALL UTILITY CROSSINGS PRIOR TO INSTALLATION AND ADVISE ENGINEER IF CONFLICTS OCCUR.
8. ALL SURFACE AND UNDERGROUND UTILITY TO REMAIN AND BE PROTECTED DURING CONSTRUCTION, UNLESS NOTED OTHERWISE. ADJUST ALL SURFACE UTILITY CUB LIDS AND VAULT COVERS TO FINISHED GRADE PER FINAL GRADING PLAN, UNLESS NOTED OTHERWISE.
9. PROPOSED STORM DRAIN IMPROVEMENTS, INCLUDING LABOR AND MATERIAL, SHALL BE IN ACCORDANCE WITH CITY OF MENLO PARK STANDARD DETAILS AND SPECIFICATIONS.
10. INSTALL NEW "NO DUMPING" MEDALLIONS AND/OR THERMO-PLASTIC LOGO AT ALL CURB INLETS/CATCH BASINS PER DETAIL DR-11.
11. NO UTILITY TRENCH SHALL BE ALLOWED WITHIN 1' X THE RADIUS OF AN EXISTING MATURE TREE. BORING, AIR SPAD OR OTHER EXCAVATION METHOD AS APPROVED BY THE CITY ARBORIST SHALL BE CONSIDERED TO PROTECT EXISTING MATURE TREE. CONSULT WITH THE CITY ARBORIST PRIOR TO ADJUSTING LOCATION OF UTILITY LINES.
12. IF VERTICAL CLEARANCE BETWEEN EXISTING AND PROPOSED UTILITIES IS NOT INDICATED, USE 12" MINIMUM CLEARANCE (NON-GRAVITY LINES) FOR GRAVITY-FLOW LINES, DETERMINE THE MAXIMUM AVAILABLE CLEARANCE FEASIBLE IN FIELD AFTER POT-HOLING EXISTING UTILITY.
13. INSTALL TEMPORARY CAP OR PLUG IN PIPE AT PROPERTY LINE IF ON-SITE WORK HAS NOT YET STARTED (TYP.)
14. CONSTRUCT CUT-OFF PLUG OF COMPACTED CLAYEY SOIL OR A 2-SACK CEMENT/SAND SLURRY FOR UTILITY TRENCHES AT BACK OF STREET CURB.
15. CONTRACTOR TO CONFIRM PRIOR TO CONSTRUCTION THE LOCATION AND DEPTH OF ALL UTILITIES WITHIN THE RIGHT-OF-WAY AND CONFIRM THEY DO NOT CONFLICT WITH ANY OF THE PROPOSED IMPROVEMENTS, INCLUDING BUT NOT LIMITED TO FOOTINGS, UTILITIES, NEW STREET TREES, SIGNAGE, CURB AND GUTTER, SIDEWALK AND DRIVEWAY.
16. ALL PROPOSED UTILITY TRENCHES, RESURFACING, AND BACKFILL SHALL CONFORM TO CITY DETAIL ST-9A, ST-9B, ST-16.



SCALE : N.T.S.

A diagram of a 1D lattice. At the top, a horizontal bar is divided into four equal segments, alternating between black and white. Below this, a single horizontal line represents the lattice. In the center of this line is a circle containing the letter 'D'. To the left and right of 'D' are two 'X' marks, each consisting of two intersecting diagonal lines, indicating a crossed-out or removed site. Below the lattice line, there are three 'SD' labels, each preceded by a double horizontal line, representing spin degrees of freedom at different sites.

EXISTING UNDERGROUND PIPE TO BE REMOVED  
OR ABANDONED PER CITY STANDARDS.

STATION LINE

CITY	MENLO PARK CITY STANDARDS
(E)	EXISTING
INV	INVERT
LF	LINEAR FEET
(P)	PROPOSED
S	SLOPE
SD	STORM DRAIN
SDMH	STORM DRAIN MANHOLE
SS	SANITARY SEWER
SSMH	SANITARY SEWER MANHOLE
WBSD	WEST BAY SANITARY DISTRICT
FH	FIRE HYDRANT
E	ELECTRIC
T	TELEPHONE
W	WATERMAIN
WV	WATERVALVE
R.O.W.	RIGHT OF WAY
G	GAS
JT	JOINT TRENCH

**AGREEMENT FOR PROFESSIONAL  
SERVICES BETWEEN WEST BAY  
SANITARY DISTRICT AND  
DES ARCHITECTS + ENGINEERS, INC.**

---

THIS AGREEMENT, hereinafter referred to as “Agreement”, made and effective on this 8<sup>th</sup> day of November, 2023, by and between West Bay Sanitary District, hereinafter referred to as “District”, and DES Architects + Engineers, Inc., hereinafter referred to as “Consultant.” (District and Consultant are referred to individually as a “Party” and collectively, as the “Parties”).

**WITNESSETH:**

WHEREAS, the District desires to procure certain professional services as more particularly described in “WEST BAY SANITARY DISTRICT RECLAIMED WATER (RW) INFRASTRUCTURE WITHIN O’BRIEN DRIVE AND THE MENLO PARK LABS (PREVIOUSLY MENLO BUSINESS PARK (MBP)) SCOPE FOR CONSULTING ENGINEERING SERVICES DES ARCHITECTS + ENGINEERS, INC.” (“Scope of Work”) attached hereto as Exhibit “A” and incorporated herein by reference (hereinafter referred to as “Proposal”); and

WHEREAS, Consultant has available, and offers to provide, personnel and facilities necessary to accomplish the work contemplated in the Proposal as may be requested by the District;

NOW, THEREFORE, the District and Consultant agree as follows:

**I. DESCRIPTION OF PROJECT**

Consultant will provide engineering design services for the proposed reclaimed water (RW) infrastructure within O’Brien Drive and the Menlo Park Labs (Previously Menlo Business Park (MBP)).

**II. SCOPE OF SERVICES**

Consultant agrees to perform those services described in the **Scope of Work**, attached hereto as **Exhibit A**.

Consultant shall not undertake any work beyond the scope of services as set forth in Exhibit A. No changes in the scope of services shall be made without the District's prior written approval.

**II. TIME FOR COMPLETION**

The term of this Agreement shall commence on the effective date of this Agreement and

terminate on either November 30, 2024 or the timely completion of the Scope of Work described in the Proposal, whichever is later.

Consultant shall begin work as specified in a written authorization (e.g. Notice to Proceed) to perform services. The written authorization to perform work shall not be issued until after this Agreement has been approved and authorized by the District.

Consultant acknowledges that it is necessary for Consultant to complete its work on or before the completion date of November 30, 2024 in order to allow the District to achieve its objectives for entering into this Agreement. The Parties therefore agree that time is of the essence in the performance of this Agreement.

### III. COMPENSATION

For actual services performed by Consultant, the District agrees to pay, and Consultant agrees to accept, compensation in an amount not to exceed the total amount described in the Proposal as full compensation for all personnel, materials, supplies, and equipment used by Consultant in the scope of services to be provided. Any change requiring compensation in excess of the sum of \$106,560.00 as specified in the Proposal, shall only be allowed if approved in advance in writing by the District's authorized representative. Consultant shall invoice the District detailing the time and materials for services provided under this Agreement in accordance with the Proposal.

Consultant shall submit invoices for services completed each month. The District shall pay such invoices within forty-five (45) days after their receipt.

### IV. RESPONSIBILITY OF CONSULTANT

Consultant agrees that in undertaking the duties to be performed hereunder, it shall act as an independent consultant for and on behalf of the District. The District shall not direct the work and means for accomplishment of the services and work to be performed hereunder. The District, however, retains the right to require that all work performed by Consultant or under Consultant's direction, shall be rendered in accordance with the generally accepted practices, and to the standards of, Consultant's profession. Consultant represents and warrants that Consultant: (i) is fully experienced and properly qualified to perform the work and services provided for herein, (ii) has the financial capability required for the performance of the work and services, and (iii) is properly equipped and organized to perform the work and services in a competent, timely, and proper manner, in accordance with the requirements of this Agreement.

If, in performing the work, it is necessary to conduct field operations, security and safety of the job site will be the Consultant's responsibility excluding, the security and safety of any facility of District within the job site which is not under the Consultant's control.

### V. INDEMNIFICATION

Consultant agrees, to the fullest extent permitted by law, to indemnify, defend, and hold harmless the District, its directors, officers, employees, and agents (collectively, "Indemnitees") from and against any and all liability, claim, action, loss, injury, damage, judgment, or expense, including attorneys' fees and costs ("Losses") caused by or resulting from the negligence, recklessness, or willful misconduct of Consultant, Consultant's officers, employees, agents, or subcontractors in any way related to this Agreement. Consultant's duty to indemnify and hold harmless Indemnitees shall not apply to the extent such Losses are caused by the sole or active negligence or willful misconduct of Indemnitees, as determined by an adjudicatory body or court of competent jurisdiction. The obligation to defend shall arise regardless of any claim or assertion that Indemnitees caused or contributed to the Losses.

In the event this Agreement involves the performance of design professional services by Consultant, Consultant's officers, employees, agents, or subcontractors, Consultant's costs to defend Indemnitees shall not exceed the Consultant's proportionate percentage of fault per Civil Code §2782.8. This section shall survive the termination or expiration of this Agreement.

## VI. INSURANCE

Prior to the beginning and throughout the duration of the Agreement, as may be extended by written amendment, Consultant will maintain and comply with the insurance requirements below with insurers licensed to do business in the State of California and with a Best's rating of no less than A:VII. Consultant will insure the District against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the services hereunder. The insurance coverages required shall not in any way limit the liability of the Consultant.

### Certificate Requirements:

The District will be issued a Certificate of Insurance (a Memorandum of Understanding will not be accepted) with the following minimum requirements:

- Certificate(s) will show current policy number(s) and effective dates,
- Coverage and policy limits will meet or exceed the requirements below,
- The Certificate Holder will be West Bay Sanitary District, 500 Laurel Street, Menlo Park, CA 94025,
- Certificate will be signed by an authorized representative,
- An endorsement, if required below, will be provided to show the District, its directors, officers, , and employees as additional insureds, and
- Coverages must be maintained during the term of the Agreement with the District, unless a longer duration is required.

### Required Coverage:

A. Commercial General Liability (CGL) insurance, including products and completed operations, property damage, bodily injury, personal and advertising injury with limits

of not less than \$1,000,000 each occurrence and \$2,000,000 aggregate.

B. Automobile Liability insurance of \$1,000,000 per accident covering automobile bodily injury and property damage, including all owned (if any), hired and non-owned autos. If Consultant acquires any owned vehicles, Consultant shall provide insurance as above.

C. Worker's Compensation insurance and Occupational Disease insurance, with statutory limits as required by law, and Employer's Liability insurance, of \$1,000,000 per accident for bodily injury or disease covering all workplaces involved in this Agreement. Consultant shall provide an endorsement with a **waiver of subrogation** in the District's favor for all services performed by Consultant and its employees relating to payment of any loss, including attorney's fees.

D. The Commercial General Liability and Automobile Liability Insurance policies shall be endorsed to name the District, its directors, officers, employees, and agents as additional insureds with respect to liability arising out of services or operations performed by or on behalf of Consultant including materials, parts, or equipment furnished in connection with such services or operations. Consultant's insurance coverage is primary insurance and any insurance maintained by the District shall not contribute with it.

E. Errors and Omissions: Consultant shall also provide Professional Liability Insurance appropriate to Consultant's profession with limits of liability in amounts not less than \$1,000,000 per occurrence or claim and \$2,000,000 aggregate. Consultant shall maintain, and provide evidence of coverage for at least five (5) years after the date of completion of the services under this Agreement. If coverage is canceled or non-renewed and not replaced with another claims-made policy form with a retroactive date prior to the Agreement effective date or start of work date, Consultant must purchase "extended reporting" coverage for a minimum of five (5) years after completion of services under this Agreement.

F. Consultant shall require and verify that all of Consultant's subcontractors maintain insurance meeting all of the requirements stated herein, and Consultant shall ensure that the District, its directors, officers, employees, and agents are additional insureds on the CGL and Automobile liability insurance policies required from subcontractors.

G. Consultant shall provide the District with Certificates of Insurance and endorsements, on forms acceptable to District, or other evidence of insurance acceptable to District, prior to commencement of any services under this Agreement. Each insurance policy required above shall provide that there will be no cancellation of coverage by the carrier without prior written notice to District.

H. If Consultant maintains broader insurance coverage and/or higher limits than the minimums shown above, the District requires and shall be entitled to the broader insurance coverage and/or higher limits maintained by Consultant. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to the District.

I. Any excess/liability policies must provide similar coverage as the primary CGL policy with no new exclusions - Excess liability insurance must follow form the terms, conditions, definitions, and exclusions of the underlying CGL insurance. The excess/umbrella policy must also be written on a primary and noncontributory basis for an additional insured, and that it will apply before any other insurance that is available to such additional insured which covers that person or organization as a named insured, and we will not share with that other insurance.

J. The Excess policy must provide that the aggregate limits if applicable shall apply in the same manner as the aggregate limits shown in the Schedule of the Underlying Insurance.

## VII. TERMINATION

The District may terminate this Agreement for its convenience with written notice of not less than 10 calendar days prior to an effective termination date. The District or Consultant may terminate the Agreement for material breach of Agreement by providing written notice to the other party not less than 15 calendar days prior to an effective termination date.

Upon notice of termination, the Consultant will immediately take action not to incur any additional obligations, costs or expenses, except as may be reasonably necessary to terminate its activities. The District's only obligation to the Consultant will be just and equitable payment for materials and/or services authorized by, and received to the satisfaction of, the District up to and including the effective date of termination, less any amounts withheld. All finished or unfinished work, materials, supplies, goods, or documents procured or produced under the Agreement will become property of the District upon the termination date. In the event of Consultant's failure to perform, District reserves the right to obtain services elsewhere, and the defaulting Consultant will be liable for the difference between the prices set forth in the terminated Agreement and the actual cost to the District. After the effective date of termination, Consultant will have no further claims against the District under the Agreement including, but not limited to, claims for anticipated profit related to unperformed services. Termination of the Agreement pursuant to this paragraph may not relieve the Consultant of any liability to District for damages sustained by the District because of any breach of the Agreement by Consultant, and District may withhold any payments to Consultant for the purpose of set-off until such time as the exact amount of damages due District from Consultant is determined.

The rights and remedies provided in this section will not be exclusive and are in addition to any other rights and remedies provided by law or under the contract.

## VIII. SUBCONTRACTS

Except as provided in the Proposal, and otherwise with prior written approval of the District, Consultant shall not enter into any subcontract with any other party for purposes of providing any work or services covered by this Agreement. If at any time, the District determines any subcontractor is incompetent or unqualified, Consultant will be notified and will be expected to immediately cancel the subcontract. Consultant shall require and verify that all

subcontractors maintain insurance meeting all the requirements stated herein, and Consultant shall ensure that the District, its directors, officers, and employees are additional insureds on insurance required from subcontractors.

## IX. OTHER TERMS

1. Compliance with Laws. All activities of Consultant, its employees, subcontractors and/or agents will be carried out in compliance with all applicable federal, state and local laws and regulations.
2. Conflicts of Interest. Consultant owes District a duty of undivided loyalty in performing the work and services under this Agreement. Consultant on behalf of itself, its employees, agents, representatives, and subcontractors, covenants that it presently has no direct or indirect interest, financial or otherwise, and shall not acquire any interest, direct or indirect, which would conflict in any manner or degree with the performance of services required to be performed under this Agreement. Consultant acknowledges that it is aware of and agrees to comply with the provisions of the Political Reform Act, Section 1090 of the Government Code. Consultant will immediately advise District if Consultant learns of a conflicting financial interest of Consultant's during the term of this Agreement. Consultant owes District a duty of undivided loyalty in performing the work and services under this Agreement.
3. Property of District. The work, or any portion, of Consultant in performing this Agreement shall become the property of the District. The Consultant shall be permitted to retain copies or such work for information and reference in connection with the District's use. All materials and work product, whether finished or unfinished, shall be delivered to the District upon completion of contract services or termination of this Agreement for any reason. Consultant agrees that all copyrights which arise from creation of project-related documents and materials pursuant to this Agreement shall be vested in the District, and Consultant waives and relinquishes all claims to copyright or other intellectual property rights in favor of the District. Any work product related to this Agreement shall be confidential, not to be used by the Consultant on other projects or disclosed to any third party, except by agreement in writing by the District.
4. Consultant's Records. Consultant shall maintain accurate accounting records and other written documentation pertaining to the costs incurred for this project for examination and audit by the District, local, state, or federal government, as applicable. Such records and documentation shall be kept available at Consultant's office during the period of this Agreement, and after the term of this Agreement for a period of five years from the date of the final District payment for Consultant's services. If Consultant engages a subcontractor to perform work related to this Agreement with a cost of \$10,000 or more over a 12-month period, such subcontract shall contain these same requirements. This provision shall survive the termination of this Agreement.
5. California Public Records Act. District is a public agency subject to the disclosure requirements of the California Public Records Act ("CPRA"). If Consultant's

proprietary information is contained in documents or information submitted to District, and Consultant claims that such information falls within one or more CPRA exemptions, Consultant must clearly mark such information "Confidential and Proprietary," and identify the specific lines containing the information. In the event of a request for such information, District will make best efforts to provide notice to Consultant prior to such disclosure. If Consultant contends that any documents are exempt from the CPRA and wishes to prevent disclosure, it is required to obtain a protective order, injunctive relief or other appropriate remedy from a court of law in San Mateo County before the District is required to respond to the CPRA request. If Consultant fails to obtain such remedy within the time the District is required to respond to the CPRA request, District may disclose the requested information without any liability to Consultant. Consultant further agrees that it shall defend, indemnify and hold District harmless against any claim, action or litigation (including but not limited to all judgments, costs, and attorney's fees) that may result from denial by District of a CPRA request for information arising from any representation, or any action (or inaction), by the Consultant.

6. Independent Contractor. In the performance of this Agreement, it is expressly understood that Consultant, including each of Consultant's employees, agents, subcontractors or others under Consultant's supervision or control, is an independent contractor solely responsible for its own acts and omissions, and shall not be considered an employee of the District for any purpose. Consultant agrees to comply with AB5, codified at Labor Code section 2750.3, and shall indemnify, defend and hold harmless the District, its officials, officers, employees, and agents against any claim or liability, including attorneys' fees and costs, arising in any manner related to this Agreement that an employee, agent or others under Consultant's supervision or control was misclassified.
7. Consultant Not an Agent. Except as the District may specify in writing, Consultant shall have no authority, express or implied, to act on behalf of District in any capacity whatsoever as an agent. Consultant shall have no authority, express or implied, pursuant to this Agreement to bind the District to any obligation whatsoever.
8. Consultant Services Only. Consultant is employed to render professional services only and any payments made to Consultant are compensation solely for such professional services.
9. Subcontractors. Consultant shall obtain prior approval of the District prior to subcontracting of any work pursuant to this Agreement. If at any time, the District determines any subcontractor is incompetent or unqualified, Consultant will be notified and will be expected to immediately cancel the subcontract. Consultant shall require and verify that all subcontractors maintain insurance meeting all of the requirements stated herein, including naming the District, its directors, officers, employees, and agents as additional insureds. Any modification to the insurance requirements for subcontractors must be agreed to by the District in writing.

10. Prevailing Wage. To the extent that the work or services to be performed under this Agreement may be considered a “public work” pursuant and subject to Labor Code section 1720 *et seq.*, Consultant (and any sub consultant performing the work or services) shall conform to any and all prevailing wage requirements applicable to such work/and or services under this Agreement. Consultant (and any sub consultant) shall adhere to the prevailing wage determinations made by the Director of Industrial Relations (DIR) pursuant to California Labor Code Part 7, Chapter 1, Article 2, applicable to the work, if any. All workers employed in the execution of a public works contract (as such term is defined California Labor Code section 1720 *et seq.* and section 1782(d)(1)) must be paid not less than the specified prevailing wage rates for the type of work performed. Reference: California Labor Code sections 1720, 1774 and 1782.

Consultant agrees to be bound by the prevailing wage requirements to the extent applicable to the scope of work and services under this Agreement, including, but not limited to, the following:

- a. If a worker is paid less than the applicable prevailing wage rate owed for a calendar day (or any portion thereof), Consultant shall pay the worker the difference between the prevailing wage rate and the amount actually paid for each calendar day (or portion thereof) for which the worker(s) was paid less than the prevailing wage rate, as specified in Labor Code section 1775;
- b. Consultant shall maintain and make available payroll and worker records in accordance with Labor Code sections 1776 and 1812;
- c. If Consultant employs (and/or is legally required to employ) apprentices in performing the work and/or services under this Agreement, Consultant shall ensure compliance with Labor Code section 1777.5;
- d. Consultant is aware of the limitations imposed on overtime work by Labor Code sections 1810 *et seq.* and shall be responsible for any penalties levied in accordance with Labor Code section 1813 for failing to pay required overtime wages;
- e. Consultant shall post a copy of the applicable wage rates at each jobsite at a location readily available to its workers.

Any failure of Consultant and/or its sub consultant to comply with the above requirements relating to a public work project shall constitute a breach of this Agreement that excuses the District’s performance of this Agreement at the District’s sole and absolute option, and shall be at the sole risk of Consultant. Consultant on behalf of itself, any sub consultant, agree to indemnify, defend and hold harmless the District and its directors, officers, and employees from and against any and all claims, liabilities, losses, costs, expenses, attorney’s fees, damages, expenses, fines, financial consequences, interest, and penalties, of any kind or nature, arising from or relating to any failure (or alleged failure) of the Consultant and any sub consultant to pay

prevailing wages or to otherwise comply with the requirements of prevailing wage law relating to a public work.

11. Registration with DIR. Consultant acknowledges that it and/ any sub consultant shall not be qualified to bid on, be listed in a bid proposal, subject to the requirements of section 4104 of the Public Contract Code, or engage in the performance of any contract for public work, unless currently registered with the DIR and qualified to perform public work pursuant to Labor Code section 1725.5 [with limited exceptions from this requirement for bid purposes only under Labor Code section 1771.1(a)]. A bid shall not be accepted nor any contract or subcontract entered into without proof of the Consultant or sub consultant's current registration to perform public work. Labor Code section 1771.1(b).
12. Dispute Resolution. The Parties agree to attempt in good faith to resolve through negotiation any dispute, claim or controversy arising out of or relating to this Agreement. Either party may initiate negotiations by providing written notice in letter form to the other party, setting forth the subject of the dispute and the relief requested. Promptly upon such notification, the Parties shall meet at a mutually agreeable time and place in order to exchange relevant information and perspective, and to attempt to resolve the dispute. In the event that no resolution is achieved, and if, but only if, the parties mutually agree, then prior to pursuing formal legal action, the parties shall make a good faith effort to resolve the dispute by non-binding mediation or negotiations between representatives with decision-making power, who, to the extent possible, shall not have had substantive involvement in the matters of the dispute. To the extent that the dispute involves or relates to a public works project, the Parties agree to attempt to resolve the dispute by complying with the claims process as set forth in Public Contract Code section 9204(e). Parties also reserve the right to exercise any and all other remedies available.
13. Force Majeure. Neither party hereto shall be considered in default in the performance of its obligation hereunder to the extent that the performance of any such obligation, except the payment of money, is prevented or delayed by an act of God, natural disaster, pandemic, acts of terrorism, war, or other peril, existing or future, which is beyond the reasonable control of the affected party and without the negligence of the respective Parties. . Each party hereto shall give notice promptly to the other of the nature and extent of any Force Majeure claimed to delay, hinder or prevent performance of the services under this Agreement. In the event either party is prevented or delayed in the performance of its respective obligation by reason of such Force Majeure, the only remedy is that there may be an equitable adjustment of the schedule based on the District's sole discretion.
14. Intellectual Property and Indemnity. Consultant represents to District that, to the best of Consultant's knowledge, any Intellectual Property (including but not limited to: patent, patent application, trade secret, copyright and any applications or right to apply for registration, computer software programs or applications, tangible or intangible proprietary information, or any other intellectual property right) in connection with any services and/or products related to this Agreement does not violate or infringe upon any

Intellectual Property rights of any other person or entity.

To the fullest extent permitted by law, Consultant agrees to indemnify, defend, and hold harmless District, its directors, officers, employees, and agents, from any and all claims, demands, actions, liabilities, damages, or expenses (including reasonable attorneys' fees and costs) arising out of a claim of infringement, actual or alleged, direct or contributory, of any Intellectual Property rights in any way related to Consultant's performance under this Agreement or to the District's authorized intended or actual use of Consultant's product or service under this Agreement. This provision shall survive termination or expiration of this Agreement.

If any product or service becomes, or in the Consultant's opinion is likely to become, the subject of a claim of infringement, the Consultant shall, at its sole expense: (i) provide the District the right to continue using the product or service; or (ii) replace or modify the product or service so that it becomes non-infringing; or (iii) if none of the foregoing alternatives are possible even after Consultant's commercially reasonable efforts, in addition to other available legal remedies, District will have the right to return the product or service and receive a full or partial refund of an amount equal to the value of the returned product or service, less the unpaid portion of the purchase price and any other amounts, which may be due to the Consultant. District shall have the right to retrieve its data and proprietary information at no charge prior to any return of the product or termination of service.

15. Assignment. This Agreement may not be assigned by either the District or Consultant without the prior written consent of the other.
16. Benefit. Except as herein provided, this Agreement shall inure to the benefit of the assigns, heirs, and successors of the Parties to this Agreement.
17. Attorneys' Fees. If any action at law or in equity is brought to enforce or interpret the provisions of this Agreement, the prevailing party shall be entitled to reasonable attorneys' fees in addition to any other relief. The laws of the State of California, with jurisdiction in the San Mateo County Superior Court, shall govern all matters relating to the validity, interpretation, and effect of this Agreement and any authorized or alleged changes, the performance of any of its terms, as well as the rights and obligations of Consultant and the District.
18. Complete Agreement. This Agreement, along with any attachments, is the full and complete integration of the parties' agreement with respect to the matters addressed herein, and that this Agreement supersedes any previous written or oral agreements between the parties with respect to the matters addressed herein.
19. Amendments. This Agreement may not be amended in any respect except by way of a written instrument which expressly references and identifies this particular Agreement, which expressly states that its purpose is to amend this particular Agreement, and which is duly executed by the District and Consultant. Consultant acknowledges that no such

amendment shall be effective until approved and authorized by the District's authorized representative.

20. Severability. The unenforceability, invalidity or illegality of any provision(s) of this Agreement shall not render the other provisions unenforceable, invalid or illegal.
21. Waiver. Waiver by any party of any portion of this Agreement shall not constitute a waiver of the same or any other portion hereof.
22. Governing Law. This Agreement shall be governed by and interpreted in accordance with California law.
23. Contract Interpretation. Each party acknowledges that it has reviewed this Agreement and that the normal rule of construction to the effect that any ambiguities are to be resolved against the drafting party shall not be employed in the interpretation of this Agreement.
24. Notices. If either party shall desire or is required to give notice to the other such notice shall be given in writing, via email and concurrently delivered by overnight Federal Express [or priority U.S. Mail], addressed to recipient as follows:

**To District:**

West Bay Sanitary District  
Sergio Ramirez  
500 Laurel Street  
Menlo Park, Ca 94025  
[sramirez@westbaysanitary.org](mailto:sramirez@westbaysanitary.org)  
(650) 321-0384

**To CONSULTANT:**

DES Architects + Engineers, Inc.  
John C. Fullerton  
399 Bradford Street, Ste 300  
Redwood City, CA 94063  
[jfullerton@des-ae.com](mailto:jfullerton@des-ae.com)  
(650) 364-6453

Changes to the above information shall be given to the other party in writing ten (10) business days before the change is effective.

25. Counterparts. This Agreement may be executed in counterparts, and when each party has signed and delivered at least one such counterpart, each one shall be deemed an original and, when taken together with other signed counterparts, shall constitute one Agreement, which shall be binding on and effective regarding all parties. A scanned, electronic, facsimile, or other copy of a party's signature shall have the same force and effect as an original signature.

## 26. ACKNOWLEDGMENT

By their signatures below, the Parties acknowledge that they have each read and understand the terms of this Agreement, and are authorized to execute this Agreement to legally obligate their respective representatives, agents, successors and assigns to comply with the provisions of this Agreement.

[SIGNATURES ON FOLLOWING PAGE]

WEST BAY SANITARY DISTRICT

DES ARCHITECTS + ENGINEERS, INC.

By: \_\_\_\_\_  
Sergio Ramirez, General Manager

By: \_\_\_\_\_  
John C. Fullerton,  
Associate Principal/Project Executive

Date: \_\_\_\_\_

Date: \_\_\_\_\_

APPROVED AS TO FORM

Date: \_\_\_\_\_  
Anthony Condotti, General Counsel

**EXHIBIT**

**“A”**

**SCOPE**

**OF**

**WORK**

THIS PAGE LEFT INTENTIONALLY BLANK



## WEST BAY SANITARY DISTRICT AGENDA ITEM 6

**To:** *Board of Directors*

**From:** *Debra Fisher, Finance Manager*

**Subject:** *Consider Authoring Certain District Officers to Affect the Deposit and Withdrawal of Funds from the Local Agency Investment Fund*

---

### Background

The Local Agency Investment Fund (LAIF) requires a resolution to make any changes in the titles or names of signers on the LAIF account. Persons authorized to deposit or withdraw funds can be by position and/or individual name. The LAIF resolution has been amended to include the current titles and persons holding those positions.

Changes to resolution include updating to current LAIF template, as well as the following changes in authorized persons:

- District Manager updated to General Manager
- Removed Former Projects & IT Manager position
- Added Operations Superintendent

### Fiscal Impact

None.

### Recommendation

Finance Manager recommends the Board adopt the amended LAIF Resolution.

RESOLUTION NO. \_\_\_\_\_(2023)

A Resolution Amending Resolution No. 2197(2020), Resolution No. 1599(06), and Resolution No. 1664 (2008), A Resolution Authorizing Investment of West Bay Sanitary District Monies in Local Agency Investment Fund

\*\*\*\*\*

Whereas, pursuant to Chapter 730 of the Statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

Whereas, the District Board does hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the West Bay Sanitary District.

Now therefore, be it resolved that the District Board does hereby authorize the deposit and withdrawal of West Bay Sanitary District monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

Be it further resolved, as follows:

Section 1. The following West Bay Sanitary District officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

\_\_\_\_\_  
(signature)  
Sergio Ramirez  
General Manager

\_\_\_\_\_  
(signature)  
Roy Thiele-Sardina  
Treasurer

\_\_\_\_\_  
(signature)  
Fran Dehn  
President

\_\_\_\_\_  
(signature)  
Robert Hulsmann  
Operations Superintendent

\_\_\_\_\_  
(signature)  
Jed Beyer  
Water Quality Manager

Section 2. This resolution shall remain in full force and effect until rescinded by West Bay Sanitary District Board by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

Passed and adopted by the District Board of West Bay Sanitary District at a Regular meeting thereof held on the 8th day of November 2023 by the following vote:

Ayes:

Noes:

Abstain:

Absent:

---

President of the District Board of  
the West Bay Sanitary District,  
San Mateo County, State of  
California

Attest:

---

Secretary of the District Board of  
the West Bay Sanitary District,  
San Mateo County, State of  
California

THIS PAGE LEFT INTENTIONALLY BLANK



## WEST BAY SANITARY DISTRICT AGENDA ITEM 7

**To:** *Board of Directors*

**From:** *Sergio Ramirez, General Manager*

**Subject:** *Discussion and Direction on the West Bay and Sharon Heights Recycled Water Facility*

---

A discussion will be held on the Sharon Heights Recycled Water Facility and other events related to the recycled water plant. The Board will have the opportunity to provide direction to staff and legal counsel.

### Recycled Water Facility Production Data:

2020	Treated	Delivered
August	8.8MG	8.2MG
September	8.2MG	5.1MG
October	7.4MG	4.5MG
November	5MG	1.4MG
December	4.7MG	.55MG
2021	Treated	Delivered
January	4.8MG	.23MG
February	4.4MG	.13MG
March	5.9MG	1.8MG
April	8.5MG	7.6MG
May	9.3.MG	8.2MG
June	9.8MG	8.7MG
July	9.5MG	9.1MG
August	9.4MG	9.0MG
September	9.1MG	6.9MG*
October	7.6MG	2.6MG**
November	5.2MG	0
December	4.7MG	0

<b>2022</b>	<b>Treated</b>	<b>Delivered</b>
January	4.4MG	97,000 gallons
February	4.4MG	1.5MG
March	6.6MG	3.5MG
April	7.6MG	3.8MG
May	9.2MG	7.4MG
June	9.8MG	8.7MG
July	9.6MG	8.1MG
August	9.2MG	8.1MG
September	8.6MG	6.7MG
October	7.9MG	4.6MG
November	5.9MG	310,000 gallons
December	5.4MG	154,690 gallons

<b>2023</b>	<b>Treated</b>	<b>Delivered</b>
January	5MG	0 gallons
February	3.3MG	0 gallons
March	3.5MG	0 gallons
April	4.9MG	32k gals. Dust Control
May	5.1MG	432k gals. Dust Control
June	4.8MG	456k gals. Dust Control
July	6.2MG	1.05MG Dust Control
August	8.1MG	2.7MG (+ 1.5 MG Dust Control)
September	8.4MG	4MG (+ 1.04 MG Dust Control)
October	9.6MG	7.4MG

\* Sharon Heights substantially tapered off their water usage for September which is the reason for the large discrepancy between treated and delivered.

\*\* Treatment was reduced in the second half of the month. Rain in late October and an irrigation equipment malfunctions caused water delivery to decrease.

*The following is a disclosure statement required for any document, written report or brochure prepared in whole or in part pursuant to the Finance Agreement with the State Water Resources Control Board for the West Bay Sanitary District Recycled Water Project - Sharon Heights: Funding for this project has been provided in full or in part through an agreement with the State Water Resources Control Board. California's Clean Water State Revolving Fund is capitalized through a variety of funding sources, including grants from the United States Environmental Protection Agency and state bond proceeds. The contents of this document do not necessarily reflect the views and policies of the foregoing, nor does mention of trade names or commercial products constitute endorsement or recommendation for use.*



## WEST BAY SANITARY DISTRICT AGENDA ITEM 8

**To:** *Board of Directors*

**From:** *Sergio Ramirez, General Manager*

**Subject:** *Discussion and Direction on the Bayfront Recycled Water Project and Status Update*

---

A discussion will be held on the District's Bayfront Recycled Water Projects and other events related to the recycled water projects including financing, environmental review, design/build issues and grant applications.

The Board will have the opportunity to provide direction to staff and general counsel.

THIS PAGE LEFT INTENTIONALLY BLANK



## WEST BAY SANITARY DISTRICT AGENDA ITEM 9

**To:** *Board of Directors*

**From:** *Sergio Ramirez, General Manager*

**Subject:** *Report, Discussion, and Direction on South Bayside Waste Management Authority (SBWMA) including the Solid Waste Franchise Re-Assignment*

---

The District's representative to South Bayside Waste Management Authority (SBWMA), President Fran Dehn, will report on any pertinent items regarding SBWMA business. General Manager Ramirez will report and seek direction on the solid waste franchise re-assignment.

THIS PAGE LEFT INTENTIONALLY BLANK



## WEST BAY SANITARY DISTRICT AGENDA ITEM 10

**To:** *Board of Directors*

**From:** *Sergio Ramirez, General Manager*

**Subject:** *Report and Discussion on Silicon Valley Clean Water (SVCW) Plant*

---

The District's representative to Silicon Valley Clean Water (SVCW), Commissioner George Otte, will report on pertinent items regarding SVCW Operations, CIP and Finance.

THIS PAGE LEFT INTENTIONALLY BLANK